

Sahara Mutual Fund Presents

Sahara Short Term Bond Fund

(An open-ended Income Fund)



Advantages of STBF

- The Maturity profile of the Liquid Funds is restricted to 91 days only which gives advantage to STB as higher maturity assets capture higher yields.
- Better investment avenue for a short to medium term horizon
- Tax advantage
- No entry or exit Loads
- Easy Liquidity
- Consistency in performance

Risk - return comparison

Fund Category	Expected Return	Interest Rate Risk	Credit Risk
Bond Fund	High	High	High
Liquid Fund	Low	Low	Low
Short Term Bond Fund	Medium	Low	Moderate



Why Sahara Short Term Bond Fund?

- Proven track record of sound investment management
- Investment in high quality investments
- No exposure to any real estate companies

Our Investment Philosophy

- High quality portfolio
- Optimization of returns
- To maintain high liquidity
- Dynamic portfolio management to exploit emerging opportunities

Investment objective

- The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
- Investment pattern

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Debt Instruments including Government Securities, Corporate Debt, Other debt instruments and Money Market Instruments with average maturity less than equal to 12 months	0%	100%	Low to Medium
Debt Instruments including Government Securities, Corporate Debt and other debt Instruments with average maturity greater than 12 months	0%	50%	Low to Medium



Scheme details

Objective

To generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

Date of Inception: April 13, 2009

Options

1. Dividend Reinvestment Option
2. Growth

Entry / Exit Load : Nil

Minimum Application Amount: Rs.5,000/-

Benchmark: CRISIL Liquid Fund Index

Market Overview – Dec 2012



- National Events

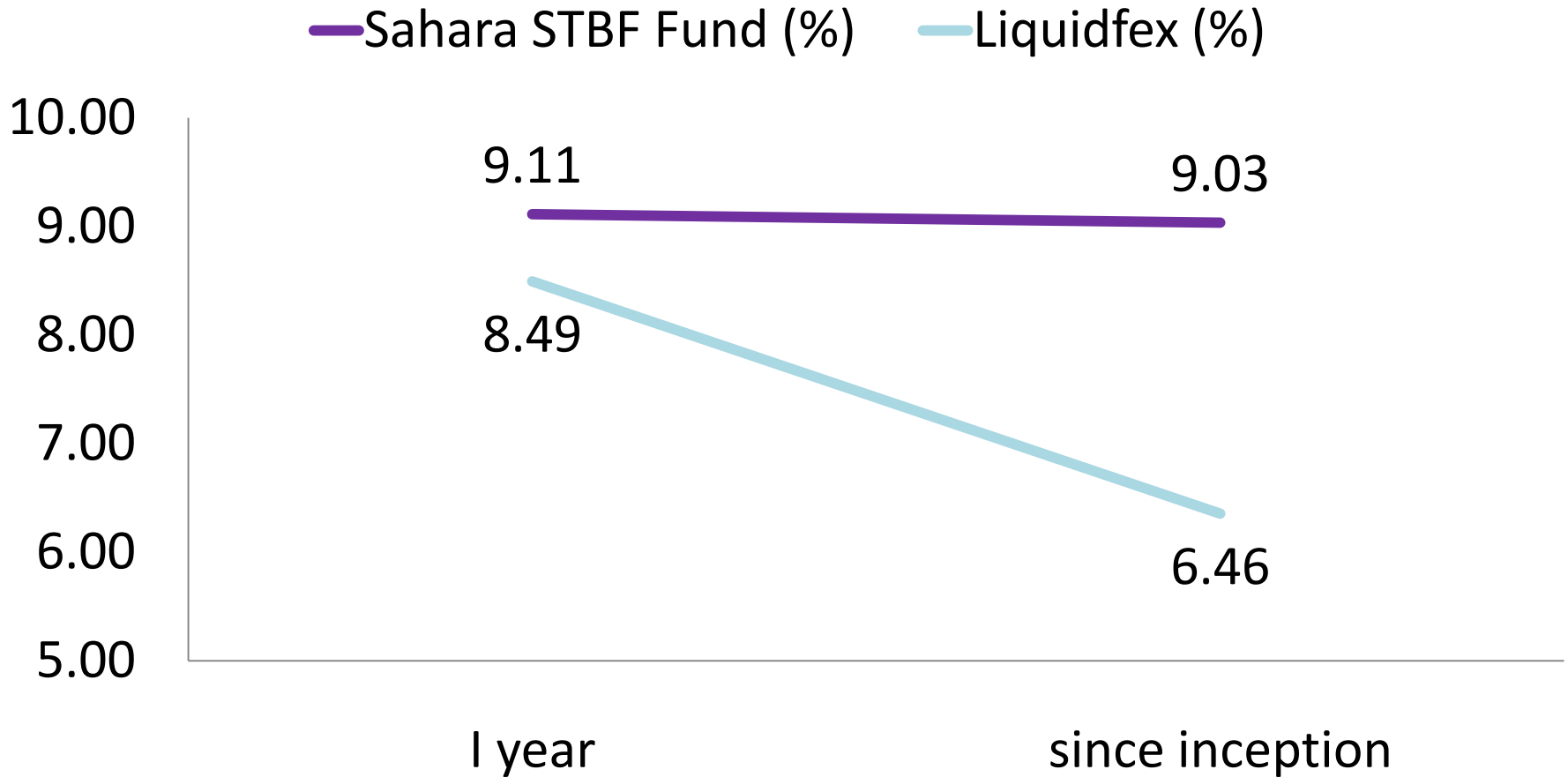
- India's Current Account deficit moved to 5.4% of GDP in Q2. BOP slips marginally as trade deficit touches 19.28 Bn Dollar in November
- RBI kept policy rates unchanged in its December meet. However hints rate cut in Q4. Higher fiscal deficit, CAD and CPI pointed as threat.
- Government conducted disinvestment to meet budgeted target with Hindustan Copper and NMDC, IOC and NTPC is in pipeline
- Liquidity remained tight throughout Oct-Dec. Advance tax outflow led deficit upto 1.7 lac Crore in December.
- INR depreciated US\$ by 0.40% m-o-m, on concern o CAD but largely supported by FII inflow
- Annual inflation for Nov-12 came at 7.24% compared with 7.45% for the previous month. CPI moved higher to 9.90% from 9.75% in earlier month.
- Oct IIP registered at 8.20% against -0.7% noted last month led by consumer durables. Lower base also contributed to robust number.
- 10Y benchmark G-Sec was @ 8.15-7.99% in December

Market Overview – Dec 2012



- International Events
 - US consumer confidence trend lower on fiscal cliff, but home sales, unemployment registered growth.
 - The US comes out with intermediate solution on fiscal cliff. Taxes remains to Bush-era rate, while outlay cut postponed till Feb. Debt ceiling issue remained unsolved
 - Manufacturing and economic activity remained suppressed in eurozone , Germany also witnesses moderation in industrial sector.
 - Japan elects new government, promises loose money policy and targets higher inflation
 - Eurozone agrees ECB banking supervision rules, around 200 of the biggest banks will come under the direct oversight of ECB.
 - South East Asian economies witnesses GDP degrowth. Singapore GDP falls steeper.

Scheme Performance vis a vis Benchmark



Annualized Returns As on December 31, 2012

*Past performance may or may not be sustained in future

Source: Crisil Fund Analyzer

Sahara Short Term Bond Fund



(Returns as on 31.12.2012)

Date of Inception: 13.04.2009

Scheme / Duration	CAGR Returns (%)	₹ 10,000 CAGR Returns	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Short Term Bond Fund	9.03	13796.21	9.11	14.02	5.60	10911.31	11402.07	10560.32
Crisil Liquidfex	6.35	12576.11	8.49	8.17	5.12	10849.48	10817.06	10511.97
Crisil 10 yr Gilt Index	4.52	11786.30	10.61	1.92	3.11	11060.68	10191.90	10310.58

Sahara Liquid Fund (Returns as on 31.12.2012)



Date Of Inception : 19.02.2002 (Fixed Pricing Growth Option) ; 27.10.2005 (Variable Pricing Growth Option)

Scheme / Duration	CAGR Returns (%)	₹ 10,000 CAGR Returns	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Liquid Fund - VP	7.71	17054.56	9.28	9.20	5.61	10928.13	10919.82	10560.81
Crisil Liquidfex	6.80	16036.37	8.49	8.17	5.12	10849.48	10817.06	10511.97
1 year t bill	5.57	14757.92	8.06	6.44	2.81	10806.12	10644.14	10281.32
Liquid Fund - FP	6.94	20746.05	9.24	9.15	5.59	10923.79	10915.01	10559.00
Crisil Liquidfex	NA*	NA*	8.49	8.17	5.12	10849.48	10817.06	10511.97
1 year t bill	5.43	17763.67	8.06	6.44	2.81	10806.12	10644.14	10281.32

	CAGR RETURNS (%)			₹ 10,000 CAGR RETURNS		
	7 days	15 days	1 month	7 days	15 days	1 month
Liquid Fund - VP	8.25	8.15	7.99	10015.82	10033.49	10065.66
Crisil Liquidfex	7.683	7.670	7.65	10014.74	10031.52	10062.86
1 year t bill	9.80	5.78	8.09	10018.79	10023.77	10066.53
Liquid Fund - FP	8.19	8.08	7.87	10015.70	10033.21	10064.71
Crisil Liquidfex	7.68	7.67	7.65	10014.74	10031.52	10062.86
1 year t bill	9.80	5.78	8.09	10018.79	10023.77	10066.53

(* Base date of Index being 31.03.2002)

Sahara Classic Fund (Returns as on 31.12.2012)



Date of Inception : 01/02/2008

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Classic Fund	9.74	15793.27	9.06	9.03	5.50	10905.94	10902.93	10549.70
MIP Blended Index	6.30	13504.84	12.05	1.73	7.00	11204.78	10172.85	10699.59
Crisil 10 yr Gilt Index	5.83	13212.51	10.61	1.92	3.11	11060.68	10191.90	10310.58

Sahara Income Fund (Returns as on 31.12.2012)

Date of Inception : 21/2/2002

*Base date of index being 31/03/2002

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Income Fund	7.52	21987.09	9.28	9.48	5.39	10927.99	10947.76	10539.43
Crisil Composite Bond Fund Index	NA*	NA*	9.33	6.92	4.96	10933.00	10691.84	10496.04
Crisil 10 yr Gilt Index	6.27	19368.55	10.61	1.92	3.11	11060.68	10191.90	10310.58

Sahara Gilt Fund (Returns as on 31.12.2012)



Date of Inception : 21/2/2002

(* Base date of Index being 31.03.2002)

Scheme / Duration	CAGR Returns (%)	₹ 10,000 CAGR Returns	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Gilt Fund	6.40	19625.91	8.01	7.09	4.37	10801.16	10708.94	10436.58
I Sec Composite Gilt Index	NA*	NA*	11.02	6.57	6.04	11102.16	10656.50	10603.80
Crisil 10 yr Gilt Index	6.27	19368.55	10.61	1.92	3.11	11060.68	10191.90	10310.58

Sahara Interval Fund (Returns as on 31.12.2012)

Date of Inception : 03/10/2008

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Sahara Interval Fund	7.92	13821.21	8.93	8.92	5.29	10893.34	10892.04	10529.37
Crisil Liquidfex	6.81	13228.84	8.49	8.17	5.12	10849.48	10817.06	10511.97
1 year t bill	5.90	12754.30	8.06	6.44	2.81	10806.12	10644.14	10281.32

Since all the debt schemes are managed by the same Fund Manager the returns of all the schemes are furnished.

Our other existing schemes



- **Equity:**

- **Sahara Tax Gain Fund** - An Open-Ended Equity Linked Saving Scheme (ELSS)
- **Sahara Growth Fund** - An Open ended Growth scheme
- **Sahara Midcap Fund** - An Open ended Growth scheme
- **Sahara Wealth Plus Fund** - An Open ended Growth scheme
- **Sahara Infrastructure Fund** - An Open ended Growth scheme
- **Sahara R.E.A.L Fund** - An Open ended Growth Fund.
- **Sahara Banking & Financial Services Fund** - An Open ended Sectoral Growth Fund
- **Sahara Super 20 Fund** - An Open ended Growth Fund.
- **Sahara Power & Natural Resources Fund** - An Open ended Growth Fund.
- **Sahara Star Value Fund** - An Open ended Growth Fund.

- **Debt:**

- **Sahara Interval Fund** – A Debt oriented Interval Fund
- **Sahara Gilt Fund** - An Open ended Gilt scheme
- **Sahara Income Fund** - An Open ended Income scheme
- **Sahara Liquid Fund** -An Open ended Liquid Fund
- **Sahara Classic Fund** - An Open ended Income Fund



Services at your door step...

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Mutual Fund Investments are
subject to market risks,
read all Scheme related Documents carefully.