

Sahara Interval Fund

Quarterly Plan- Series 1

(A Debt Oriented Interval Fund)

Specified Transaction Period from
12th March 2013 to 16th March 2013

Economic Environment



- RBI cut the policy rate by 25 Bps in its January policy meet. Repo and Reverse repo stands at 6.75% and 7.75% respectively.
- Annual inflation for Feb-13 came at 6.62% compared with 7.18% for the previous month
- January'13 IIP contracted by (-0.60)% Y-o-Y against (-0.8%) last month
- INR remained under pressure against US\$, on deteriorating CAD which is estimated at 5% of GDP
- Italy faced political uncertainty because of election, questioning EU consolidation phase
- US remained embroiled with debt ceiling issue, expenditure cut was announced.
- FOMC indicated reversal of loose money policy on fear of fueling inflation
- China registered moderate growth in industrial production and GDP for the quarter. Export sector shows strength.

An Attractive Investment Opportunity

- Investments in the three month segment (Short Term) at attractive interest rates shields the volatility due to uncertainty.
- Scores over traditional shorter tenure FMPs as it provide opportunity to remain invested for long term and hence avail indexation benefits.
- The specified period for subscription matches with the Advance Tax Outflows which enables reinvestments at higher rates.
- Scores over traditional shorter tenure FMPs as it provide opportunity to remain invested for long term and hence avail indexation benefits.

Sahara Interval Fund - Advantage

- Attractive investment avenue for short term surpluses.
- Cash flows at a pre-defined time period.
- Liquidity of investment with potentially higher yield.
- Dividends are tax free in the hands of investor.
- Flexibility of investment at periodic intervals.
- Very low transaction and operation cost.
- Enables planned investment.
- Suitable for different investment time horizons.
- Low interest rate risk and re-investment risk.

Interval Fund vis-a vis FMPs

Parameter	FMP	Interval Plans
Time Horizon	Fixed	Have Specified Transaction Period
Liquidity Factor	Investor has the facility to liquidate by selling the same in Stock Exchange where it is listed	Investor has the facility to liquidate by selling the same in Stock Exchange where it is listed and also during the Specified Transaction Period.
At Maturity	Compulsory maturity proceeds are paid	Investors can stay invested if they does not require money.

Sahara Interval Fund

Investment Objective:

○ The investment objective of the scheme is to generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals.

Asset Allocation:

Instruments	Asset Allocation
Money Market Instruments	0%-100%
Government Securities issued by Central &/or State Government & other fixed income / debt securities including but not limited to corporate bonds and securitized debt.*	0%- 100%
* Investments in securitized debt including PTCs may go up to 50% on defensive considerations.	

Sahara Interval Fund

- Scheme can invest in high rated debt instruments like bonds, government securities, money market instruments etc.
- The investment horizon would normally be in line with tenure of the plan, being quarterly.
- Time intervals carefully chosen to capture most attractive rates (12th to 16th of Mar, Jun, Sep & Dec).
- The scheme is available for repurchase/switch-in/switch-out during Specific Transaction Period only
- No entry and exit load during Specific Transaction Period only
- Scheme is listed on NSE.

Sahara Interval Fund

**“No Exposure to any
Real Estate Company”**

SAHARA INTERVAL FUND

QUARTERLY PLAN SERIES - 1

• Investment objective: To generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals.

• Type of Scheme : A Debt Oriented Interval Fund

• Options : 1. Growth Option 2. Dividend Option
3. Growth Option – Direct option 4. Dividend Option – Direct option

• Interval Tenure : Three Months.

• Minimum Application Amt : Rs. 5,000/- and in multiple of Rs. 1/- thereafter.

• One can buy/switch over units during specified transaction period as under:

<u>Months</u>	<u>Dates</u>
• March	12 – 16
• June	12 – 16
• December	12 – 16
• September	12 – 16

• No exit load for redemption during specified transaction period .

• Benchmark Index : CRISIL Liquiflex

The “Specified Transaction Period” would be in the months of March, June, September and December each year. The “Specified Transaction Period” would be between 12th and 16th day of the above stated months. In case, the days are holidays, then the AMC at its discretion may alter the days.

Features of Sahara Interval Fund

- **Specified Transaction Period (STP):** The Specified Transaction Period will be 12th- 16th in the months of March, June, September, and December and the minimum period of STP will be two business days.
- **Dematerialization of units:** The unit holders will have an option to hold the units in dematerialized form. Accordingly the units of the scheme is available in dematerialized (electronic) form. The applicant intending to hold units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL / CDSL.
- **Listing:** The units of the scheme is listed on the Capital market Segment of the National Stock Exchange of India Ltd (NSE).
- **Liquidity:** The scheme will be available for Sale/switch-in / and redemption / switch-out during STP only. Such facilities will not be available outside STP.
- **Investment Restrictions:** In addition to the investment restrictions specified in the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996, Investments shall be permitted only in such securities which mature on or before the opening of the immediately following specified transaction period. In case of securities with put and call options the residual time for exercising the put option of the securities shall not be beyond the opening of the immediately following specified transaction period.
- **Load:** Exit Load: Nil - during the STP.

Sahara Interval Fund (Returns as on 31.12.2012)

Date of Inception : 03/10/2008

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Sahara Interval Fund	7.92	13821.21	8.93	8.92	5.29	10893.34	10892.04	10529.37
Crisil Liquidfex	6.81	13228.84	8.49	8.17	5.12	10849.48	10817.06	10511.97
1 year t bill	5.90	12754.30	8.06	6.44	2.81	10806.12	10644.14	10281.32

Since all the debt schemes are managed by the same Fund Manager the returns of all the schemes are furnished.

Sahara Liquid Fund (Returns as on 31.12.2012)

Date Of Inception : 19.02.2002 (Fixed Pricing Growth Option) ; 27.10.2005 (Variable Pricing Growth Option)

Scheme / Duration	CAGR Returns (%)	₹ 10,000 CAGR Returns	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Liquid Fund - VP	7.71	17054.56	9.28	9.20	5.61	10928.13	10919.82	10560.81
Crisil Liquidfex	6.80	16036.37	8.49	8.17	5.12	10849.48	10817.06	10511.97
1 year t bill	5.57	14757.92	8.06	6.44	2.81	10806.12	10644.14	10281.32
Liquid Fund - FP	6.94	20746.05	9.24	9.15	5.59	10923.79	10915.01	10559.00
Crisil Liquidfex	NA*	NA*	8.49	8.17	5.12	10849.48	10817.06	10511.97
1 year t bill	5.43	17763.67	8.06	6.44	2.81	10806.12	10644.14	10281.32

	CAGR RETURNS (%)			₹ 10,000 CAGR RETURNS		
	7 days	15 days	1 month	7 days	15 days	1 month
Liquid Fund - VP	8.25	8.15	7.99	10015.82	10033.49	10065.66
Crisil Liquidfex	7.683	7.670	7.65	10014.74	10031.52	10062.86
1 year t bill	9.80	5.78	8.09	10018.79	10023.77	10066.53
Liquid Fund - FP	8.19	8.08	7.87	10015.70	10033.21	10064.71
Crisil Liquidfex	7.68	7.67	7.65	10014.74	10031.52	10062.86
1 year t bill	9.80	5.78	8.09	10018.79	10023.77	10066.53

(* Base date of Index being 31.03.2002)

Since all the debt schemes are managed by the same Fund Manager the returns of all the schemes are furnished.

Sahara Short Term Bond Fund (Returns as on 31.12.2012)

Date of Inception: 13.04.2009

Scheme / Duration	CAGR Returns (%)	₹ 10,000 CAGR Returns	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Short Term Bond Fund	9.03	13796.21	9.11	14.02	5.60	10911.31	11402.07	10560.32
Crisil Liquidfex	6.35	12576.11	8.49	8.17	5.12	10849.48	10817.06	10511.97
Crisil 10 yr Gilt Index	4.52	11786.30	10.61	1.92	3.11	11060.68	10191.90	10310.58

Sahara Gilt Fund (Returns as on 31.12.2012)

Date of Inception : 21/2/2002

(* Base date of Index being 31.03.2002)

Scheme / Duration	CAGR Returns (%)	₹ 10,000 CAGR Returns	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Gilt Fund	6.40	19625.91	8.01	7.09	4.37	10801.16	10708.94	10436.58
I Sec Composite Gilt Index	NA*	NA*	11.02	6.57	6.04	11102.16	10656.50	10603.80
Crisil 10 yr Gilt Index	6.27	19368.55	10.61	1.92	3.11	11060.68	10191.90	10310.58

Since all the debt schemes are managed by the same Fund Manager the returns of all the schemes are furnished.

Sahara Classic Fund (Returns as on 31.12.2012)

Date of Inception : 01/02/2008

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Classic Fund	9.74	15793.27	9.06	9.03	5.50	10905.94	10902.93	10549.70
MIP Blended Index	6.30	13504.84	12.05	1.73	7.00	11204.78	10172.85	10699.59
Crisil 10 yr Gilt Index	5.83	13212.51	10.61	1.92	3.11	11060.68	10191.90	10310.58

Sahara Income Fund (Returns as on 31.12.2012)

Date of Inception : 21/2/2002

*Base date of index being 31/03/2002

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010	31.12.2011 to 31.12.2012	31.12.2010 to 31.12.2011	31.12.2009 to 31.12.2010
Income Fund	7.52	21987.09	9.28	9.48	5.39	10927.99	10947.76	10539.43
Crisil Composite Bond Fund Index	NA*	NA*	9.33	6.92	4.96	10933.00	10691.84	10496.04
Crisil 10 yr Gilt Index	6.27	19368.55	10.61	1.92	3.11	11060.68	10191.90	10310.58

Since all the debt schemes are managed by the same Fund Manager the returns of all the schemes are furnished.

Our other existing schemes

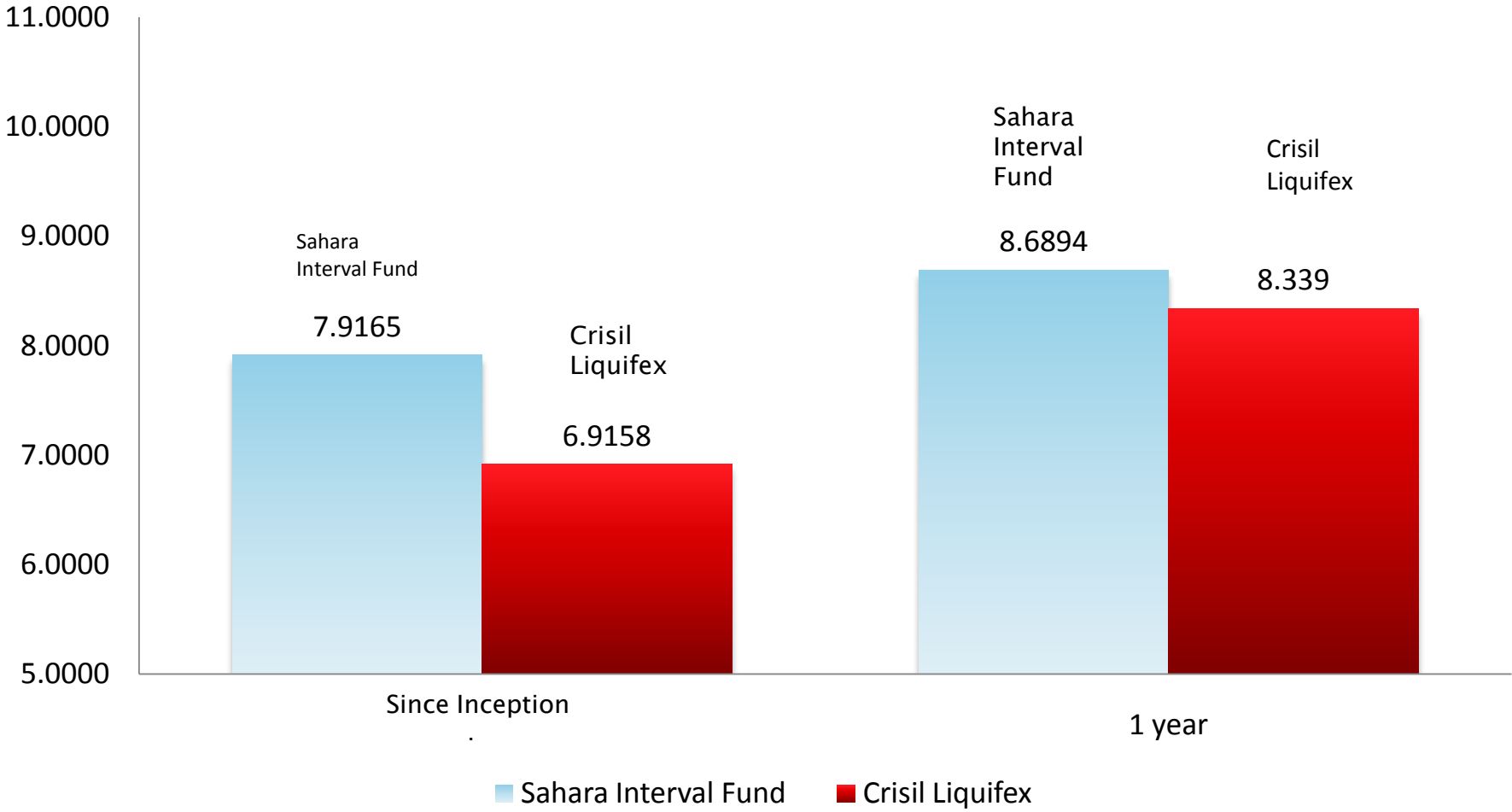
- **Equity:**

- **Sahara Tax Gain Fund** - An Open-Ended Equity Linked Saving Scheme (ELSS)
- **Sahara Growth Fund** - An Open ended Growth scheme
- **Sahara Midcap Fund** - An Open ended Growth scheme
- **Sahara Wealth Plus Fund** - An Open ended Growth scheme
- **Sahara Infrastructure Fund** - An Open ended Growth scheme
- **Sahara R.E.A.L Fund** - An Open ended Growth Fund.
- **Sahara Banking & Financial Services Fund** - An Open ended Sectoral Growth Fund
- **Sahara Super 20 Fund** - An Open ended Growth Fund.
- **Sahara Power & Natural Resources Fund** - An Open ended Growth Fund.
- **Sahara Star Value Fund** - An Open ended Growth Fund.

- **Debt:**

- **Sahara Gilt Fund** - An Open ended Gilt scheme
- **Sahara Income Fund** - An Open ended Income scheme
- **Sahara Liquid Fund** -An Open ended Liquid Fund
- **Sahara Classic Fund** - An Open ended Income Fund
- **Sahara Short Term Bond Fund** -An Open ended Income Fund

Scheme Performance vis a vis Benchmark



Annualized Returns as of 28th Feb 2013

Source: Crisil Fund Analyser

*Past performance may or may not be sustained in future

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Mutual Fund Investments are
subject to market risks,
read all Scheme related Documents carefully.