

SAHARA ASSET MANAGEMENT COMPANY PRIVATE LIMITED

SAHARA AMC- SOFT DOLLAR ARRANGEMENTS

As per SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated 18th March, 2016, Soft-dollar arrangements between AMCs and brokers, in which the AMC executes trades through a particular broker, and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc. to the AMC, should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed.

In this regard, Sahara Asset Management Company Private Limited ('AMC') or Sahara Mutual Fund (the Fund) would like to disclose that there are no formal soft dollar arrangements with any of the brokers with whom the security trades of mutual fund schemes are being executed. Sahara Asset Management Company Private Limited ('AMC') does not execute soft dollar arrangements / agreements with brokers who are engaged to undertake transactions on behalf of the schemes of Sahara Mutual Fund. Research reports facilitated by the brokers assist in evaluation of securities which the schemes propose to invest. The research inputs provided by brokers are free of cost and are for the benefit of the investors. Quality of research inputs and market analysis given by the brokers is the sole parameter being used by investment team for allocation of business among brokers.

The AMC is not liable or obliged to use the services of any broker for trade execution in lieu of these research reports.

Dated : 7th April, 2016