

**Addendum to the Offer Document/s / Key Information Memorandum
of the scheme/s of Sahara Mutual Fund**

1) **Change of Registrar and Transfer Agent.** The Board has approved the change in the registrar and transfer agent from Computer Age Management Services (P) Ltd to KARVY Computershare Private Ltd with effect from the closing hours of Friday, December 8th 2006. The contact office of Karvy is : 21, Avenue 4, Street No.1, Banjara Hills, Hyderabad -500 034. The contact telephone number is (040) 23312454 and email ID: service_smf@karvy.com.

All future communications with respect to investor services should be sent to KARVY Computershare Private Limited at the following address : KARVY Computershare Private Limited, (Unit- Sahara Mutual Fund), KARVY Registry House, H No 8-2-596, Avenue 4, Street No. 1, Banjara Hills, Hyderabad -500 034. Tel No: 040-23312454 / 23320751 / 23320752. Fax no: 040-23420886 Email ID: service_smf@karvy.com.

The KARVY Investor Service Centres (ISCs) as official points of acceptance are given below for all related activities of the schemes of Sahara Mutual Fund.

AHMEDABAD: 307, Shail Buildings, Opposite Madhusudhan House, Off C. G. Road, Near Navrangpura Telephone Exchange, Ahmedabad-380 006. Tel: 079-26400527 -28.

BANGALORE: No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025. Tel: 080-25320085-86.

BARODA: 31-34, Payal Complex, Near Vadodara Stock Exchange, Sayajigunj, Baroda-390 005. Tel: 0265 -2225168-69.

BHUBANESHWAR: 624, Sahid Nagar, Bhubaneswar-751007. Tel: 0674-2547532-33.

CHANDIGARH: SCO-371-372, First Floor, Above HDFC Bank Ltd., Sector 35B, Chandigarh-160 022. Tel: 0172-5071726-28.

CHENNAI: Flat No. F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opposite Chief Metropolitan Court, #108, Adhithanar Salai, Egmore, Chennai-600 002. Tel: 044-28277383.

COCHIN: 39, Panampilly Nagar, Cochin-682 036. Tel: 0484-2310884/0484-2322152.

COIMBATORE: SNV Chambers, 482/483, Ponne Street, Opposite Power House Cross Cut Road, Coimbatore-641 012. Tel: 0422-2237501/02/03.

DURGAPUR: Dutta Automobiles Building, 1st Floor, Benachity, Durgapur - 713 213. Tel: 0343-2586375-77.

HYDERABAD: 21, Avenue 4, Street No.1, Banjara Hills, Hyderabad-500 034. Tel: 040-23312454.

INDORE: DM Tower, 105, 106 & 107, Above Standard Chartered Bank, Near Jangeerwala Chowrah, Indore-452 001. Tel: 0731-5069893-94

JAIPUR: S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur-302 001. Tel: 0141-2363321, 2375039.

JAMSHEDPUR: Kanchan Tower, 11th Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001. Tel: 0657-2487045/48.

KANPUR: 15/46, B, First Floor, Opposite Muir Mills, Civil Lines, Kanpur-208 001. Tel: 0512-3127111, 3096000, 3296000.

KOLKATA: 16, Jatin Bagchi Road, Kolkata-700 029. Tel. 033-2465 9263.

LUCKNOW: 94, Mahatma Gandhi Marg, Opposite Governor House, Lucknow - 226 001. Tel: 0522-2236819-21.

LUDHIANA: SCO-3, Feroze Gandhi Market, Ludhiana-141 001. Tel: 0161-5034809-12.

MANGALORE: Mahendra Arcade, Ground Floor, Kadialbail, Mangalore-575 003. Tel: 0824-2496701.

MUMBAI: 26/30, Fort Foundation Bldg, Near MSC Bank, Maharashtra Chamber Of Commerce Lane, Fort, Mumbai-400 023. Tel: 022-56382666.

NAGPUR: 230/231, 3rd Floor, Shiram Shyam Towers, Next to NIIT Building, Sadar, Kings Way, Nagpur-440 001. Tel: 0712-5656102-03.

NEW DELHI: 105-108 Arunachal Building, 19 Barakhamba Road, Connaught Place, New Delhi-110 001. Tel: 011-23324401.

PATNA: "Anand Towers", 2nd Floor, Exhibition Road, Near Republic Hotel, Opposite Mithila Motors, Patna-800 001. Tel: 0612-2321354/56.

PUNE: Trupti Apartment, Flat No. 8, 4th Floor, Lane next to HDFC Bank, Opposite Ranajeet Hotel, Bhandarkar Road, Pune-411 004. Tel: 020-4028 431/32.

SURAT: G/16, Empire State Building, Near Udhna Darwaja, Ring Road, Surat-395 002. Tel: 0261-3017155-56.

VISAKHAPATNAM: 47-14-5/1 Eswar Paradise, Dwaraka Nagar Main Road, Visakhapatnam - 530 016 Tel: 0891-2752916-18.

The entire list of the offices of KARVY (ISCs/TPS) for servicing the schemes, is also available in the website www.saharamutual.com of Sahara Mutual Fund.

2) **Auto Debit facility for all schemes.** The auto debit facility under Systematic Investment Plan (SIP) for existing and prospective investors is now available. Auto Debit facility will be available with the banks as notified by Sahara Mutual Fund from time to time.

This addendum forms an integral part of the Offer Documents/ Key Information Memorandum & Common Application Form of the schemes of Sahara Mutual Fund. All other terms and conditions for the schemes remain unchanged.

On behalf of the Board
For Sahara Asset Management Company Private Limited

Sd/-
Principal Officer

Place: Mumbai
Date: December 8, 2006

Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous schemes, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up of the Mutual Fund. Sahara Income Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. Please read the offer document carefully before investing. **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs. 1 lac) with Sahara India Financial Corporation Limited as sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.