



**SAHARA**  
**MUTUAL**  
**FUND**

Investment Manager to Sahara Mutual Fund.  
SEBI Regn No: MF/030/96/0  
Corporate Office: 2nd Floor, Parinee Cresenzo,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051  
Tel: 022 39664316  
Email: saharemutual@saharemutual.com  
Website: www.saharemutual.com

**Notice cum Addendum to the Scheme Information Document (SID) /  
Statement of Additional Information (SAI) / Key Information Memorandum (KIM)  
of schemes of Sahara Mutual Fund**

**1) Exemption from Permanent Account Number (PAN) requirement**

Securities and Exchange Board in India (SEBI) vide its letter no. OW/16541/2012 dated July 24, 2012 conveyed that investments in mutual fund schemes {including investments through Systematic Investment Plan (SIP)} of less than ` 50,000/- (Rupees Fifty Thousand) per year per investor shall be exempted from requirement of PAN. Accordingly, investors are requested to note that the PAN requirement shall be exempted if the aggregate of the lump sum investment (fresh purchase & additional purchase) and SIP installments by an investor in rolling 12 months period does not exceed ` 50,000/-(Rupees Fifty Thousand). However, it is clarified that the requirements of Know Your Customer (KYC) shall be mandatory for all investments, irrespective of the amount of investment. For the purpose of identifying such investments, the value of investments at the investor level (first holder) will be aggregated and such aggregation shall be done irrespective of the number of folios / accounts under which the investor has invested.

The aforesaid exemption for PAN will be applicable only to such investments made by the individuals being Indian citizens (including Non Resident India (NRIs), Joint holders, minors acting through guardian and sole proprietary firms). Person of Indian Origin (PIOs), Hindu Undivided Family (HUFs), Qualified Foreign Investor (QFIs) and other categories of investors will not be eligible for this exemption.

The aforesaid changes are effective from 1<sup>st</sup> December, 2012.

**2) Additional Know Your Customer (KYC) Requirements**

Pursuant to SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 05, 2011 and SEBI circular no. MIRSD/Cir-5/2012 dated April 13, 2012, investors are requested to note that the 'Know Your Customer' (KYC) information of mutual fund investors who have completed their KYC through CDSL Ventures Ltd (CVL) upto December 31, 2011 have been uploaded by CVL in the 'KYC Registration Agency' system (CVL-KRA). With effect from 1<sup>st</sup> December, 2012, if these investors wish to invest in the schemes of Sahara Mutual fund for the first time they would be required to submit 'missing/not available' KYC information and complete the 'In Person Verification' (IPV) requirements.

In case of Individual investors, the following details need to be submitted: 1. Father's/Spouse's Name 2. Marital Status 3. Nationality 4. Gross Annual Income or Net worth (not older than 1 year) 5. In-Person Verification (IPV)

Individual investors are requested to fill in "KYC Details Change Form" issued by CVL-KRA and also available on the AMC website www.saharemutual.com. This duly filled form along with IPV completed status would need to be submitted along with the purchase application. Alternatively, investors may also approach their existing mutual funds at any investor service centre for completion of this KYC requirement.

In case of Non Individuals, even if they have completed their KYC on or before 31/12/2011, KYC is required to be done again with any SEBI registered KRA due to significant changes in KYC requirements, if they intend to invest through a new folio with Sahara Mutual Fund.

**3) Prudential limits and disclosures on portfolio concentration risk in debt oriented schemes.**

In line with SEBI circular no. CIR/IMD/DF/24/2012 dated 19<sup>th</sup> November, 2012 the Investments restriction on a single sector exposure applicable to debt oriented mutual fund schemes stands modified as follows:

"The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme.

However, the Scheme shall have an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme in Housing Finance Companies (HFCs) only. The additional exposure to such securities issued by HFCs would be rated AA and above and these HFCs shall be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the Scheme.

This notice cum addendum forms an integral part of the SID/SAI/KIM of the respective schemes. All other terms and conditions as mentioned in the SID/SAI/KIM shall remain unchanged.

On behalf of the Board  
For Sahara Asset Management Company Private Limited

Place: Mumbai

Date : 30<sup>th</sup> November 2012.

Sd/-  
Chief Executive Officer

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**