



# Sahara Asset Management Company Private Limited

Investment Manager to Sahara Mutual Fund. SEBI Regn No: MF/030/96/0  
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## SAHARA R.E.A.L FUND BECOMES AN OPEN-ENDED EQUITY SCHEME- w.e.f. 27th November, 2010

As per the provisions of Sahara R.E.A.L Fund (the "Scheme"), the scheme was to remain closed for 3 years after which it automatically becomes open ended. The 3 year period ends on 26th November, 2010 and accordingly the scheme would be open for subscriptions / redemptions w.e.f 27th November 2010 (the "Effective Date") as an open – ended scheme.

All the provisions pertaining to close-ended period shall cease and those pertaining to open-ended scheme viz. subscriptions/redemptions/switches, minimum number of investors and maximum holding by single investor, cut-off timings for subscriptions/redemptions/switches, facilities such as Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) etc. shall become applicable from the Effective Date. The units of the Scheme shall be available for continuous sale and repurchase on all business days at NAV based prices on an ongoing basis from the Effective Date.

The Board of Trustees of Sahara Mutual Fund has approved the following changes in the Scheme Information Document (SID) effective 27th November, 2010 i.e. pursuant to the scheme becoming open- ended.

### i. Load Structure:

Entry Load: Nil; Exit Load: 1 % if redeemed on or before 1 year from the date of allotment. Nil: If redeemed beyond 1 year from the date of allotment. There would be no exit load for direct applications.

### ii. Mode of Payment

In case the investor subscribes to the units of the scheme through a Demand Draft/ Pay Order /Bankers' Cheque, the cost towards such instruments, if any, shall be borne by the Investor.

### iii. Online Transaction facility

Online Transaction facility ("facility") will be available for the scheme at www.saharamutual.com ("AMC website"). The said website will be the "Official Point of Acceptance" for applicable transactions as facilitated from time to time.

### iv. Systematic Investment Plans (SIPs)

#### ECS/DIRECT DEBIT FACILITY / POST DATED CHEQUES.

Investors can enroll themselves for SIP under the scheme through Registration Cum Mandate Form for ECS/ Direct Debit Facility or post dated cheques under the following schemes.

**Monthly SIP:** 1st cheque of Rs. 1000/- along with minimum of 5 post dated cheques of minimum of Rs. 1000/- each.

**Quarterly SIP:** 1st cheque of Rs.2000/- along with minimum of 3 post dated cheques of minimum of Rs.2000/- each.

The minimum number of installments under Monthly SIP would be six (6) and under quarterly SIP would be four (4). The SIP installment dates will be 5th/15th/25th of every month and drawn in favor of the scheme and crossed "Account Payee only". The entry into SIP can be on any date.

The Systematic Investment Plans (SIPs) by an Investor where the aggregate of installment values does not exceed Rs.50,000/- per year (in a rolling year) shall be exempted from PAN requirement. However in lieu of PAN, Investor has to submit any one photo identification document (such as Voter ID Card, Government Defense ID Card, Card of reputed employer, Driving License, Passport etc) along with the application.

#### Systematic Investment Plan for Corporate Employees

The SIP for corporate employees seeks to provide convenience and value of investment to salaried individuals. The application amount would be forwarded by the employer on specific request from the employee who desires to invest in the Scheme. The concerned employee has to authorize the employer to deduct the application amount from his salary and remit the same to the scheme. The employer would then deduct the requested application amount at regular intervals (monthly or otherwise) and forward the same to the scheme.

### v. Systematic Withdrawal Plan (SWP)

**Monthly SWP:** Minimum of Rs.500/-

**Quarterly SWP:** Minimum of Rs.1500/-

The amount withdrawn under SWP would be based on the NAV of the first business day of the month. In case the date falls on a holiday or falls during a book closure period, the immediate next business day will be considered for the purpose. Exit Loads as applicable under the scheme/s would be charged.

### vi. Systematic Transfer Plan (STP)

STP Type	Days	Frequency	Minimum STP
Daily STP	All Business days	Daily	Rs.100/- and in Multiples of Rs.1/-
Weekly STP	7th, 14th, 21st, 28th	Weekly	Rs.500/- and in Multiples of Rs.1/-
Monthly STP	1st, 15th & 25th of each month	Monthly	Minimum amount as provided under SIP
Quarterly STP	1st, 15th & 25th	Quarterly	Minimum amount as provided under SIP

The Daily / Weekly STP should be registered for minimum of 6 months. The application for Daily / Weekly STP should be submitted at least 10 Business Days in advance before the commencement date of Daily / Weekly STP.

In case of Weekly Systematic Transfer Plan if the day is a non business day the processing will be done on the next business day. Exit load, if any, under respective schemes will apply to STP.

### vii. Revision In Know Your Customer (KYC) Compliance Requirements

In line with revised AMFI guidelines on Implementation of Know Your Customer (KYC) under Prevention of Money Laundering Act, 2002, the Board of Trustees of Sahara Mutual Fund has decided to revise the threshold limit for KYC Compliance for investment in schemes of Sahara Mutual Fund by following category of investors. Accordingly it will be mandatory for such Investors to be KYC compliant irrespective of the amount of Investments, for all fresh investment transactions (Purchase, Switch-in, Systematic Transfer plans etc)

1. All non-individual investors such as Companies, Body Corporate, Association of persons, Foreign Institutional Investors (FIIs), Hindu Undivided Family (HUF), Partnership Firms, Public Sector Undertakings, Societies, Banks Trusts etc; 2. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO); 3. Investors (Individual & Non-Individual) coming through Channel Distributors.

The above category of investors for the purpose of KYC shall include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA and (ii) each of the applicants, in case of application in joint names.

**viii. Bank Details:** An investor can register up to five bank accounts for a folio with the Fund to receive the redemption/dividend proceeds choosing one of these accounts as the preferred bank account. Non-individuals can register upto 10 different bank accounts for a folio. The Unit Holder may choose to receive the redemption/dividend proceeds in any of the bank accounts, the details of which are registered under the facility by specifying the same in the 'Service Request Form in the Statement of Account/Bank account Registration Form'. However, where a Unit Holder does not specify the same, the default option would be to credit the redemption/dividend proceeds to the bank account chosen as the preferred bank account. AMC/RTA shall adopt the same process of verification for above registration as is applicable for a change in bank mandate.

There are no changes to the fundamental attributes of the Scheme and the Scheme is becoming an open ended scheme in accordance with the terms of the SID. Existing Unit holders of the Scheme should note that no action is required if they wish to remain invested in the Scheme and they shall continue to be the Unit holders of the open-ended Scheme.

All other terms & conditions of the Scheme will remain unchanged. This addendum shall form an integral part of the Scheme Information Document / Key Information Memorandum of Sahara R.E.A.L. Fund as amended from time to time.

On behalf of the Board  
For Sahara Asset Management Company Private Limited  
sd/-  
Chief Executive Officer

Place : Mumbai

Date : 26<sup>th</sup> November, 2010

**Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lac) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund. **Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved.** The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. (Upto 26th November, 2010 a close ended equity fund) **Sahara R.E.A.L Fund** is a 3 year close ended equity fund with an investment objective provide long term capital gains by investing predominately in equity/equity related instrument of companies in the Retailing, Entertainment & Media, Auto and Auto Ancillaries and Logistics sector. (On or after 27th November, 2010 an open ended equity fund). **Sahara R.E.A.L. Fund is the name of the scheme & does not in any manner indicate either the quality of the scheme, its future prospects or the returns. Mutual Funds investments are subject to market risk. Please read the Scheme Information Document /Statement of Additional information carefully before investing.**