



**SAHARA**  
**MUTUAL**  
**FUND**

**Sahara Asset Management Company Private Limited**

CIN No.: U65991MH1995PTC155207

Investment Manager to Sahara Mutual Fund. SEBI Regn No: MF/030/96/0

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**NOTICE is hereby given that Board of Trustees of Sahara Mutual Fund has approved the following changes in the provisions in the Scheme Information Document (SID) / Statement of Additional Information (SAI) / Key Information Memorandum (KIM) of schemes of Sahara Mutual Fund**

**I. Uniform KYC requirements.**

Investors are requested to note that in accordance with the SEBI guidelines, the Common Application form (CAF) has been revised. All the new investors shall use the new CAF and provide all necessary KYC additional details for updating the KYC information. The AMC reserves the right to reject the application and refund the application amount, without any interest, post acceptance of the application in the event where the required KYC information is not provided or found to be inadequate.

**II. Non-acceptance of subscriptions from U.S. Persons and Residents of Canada in Schemes of the Fund'**

Under 'Section IV UNITS AND OFFER', of SID in point pertaining to 'Who can invest', sub-point regarding 'Non-acceptance of subscriptions from U.S. Persons and Residents of Canada in Schemes of the Fund' will be inserted:

Non-Resident Indians (NRIs)/Persons of Indian Origin (PIO.) on full repatriation basis or on non-repatriation basis; (Except NRIs & PIOs who are residents of United States of America / defined as United States persons under applicable laws / statutes, and the residents of Canada)

As per the requirements of the U.S. Securities and Exchange Commission (SEC), persons falling within the definition of the term "U.S. Person" under the US Securities Act of 1933 and corporations or other entities organized under the laws of U.S. are not permitted to make investments in securities not registered under the Securities Act of 1933. [The term "US Person" means any person that is a United States person within the meaning of Regulation S under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislation, rules etc, as may be in force from time to time].

Further, as per the Canadian Securities Administrator ('CSA') and other applicable laws, prior registration of a scheme is mandatory with CSA before its marketing or selling to the Residents of Canada.

The Schemes of Sahara Mutual Fund are presently not registered under the relevant laws, as applicable in the territorial jurisdiction of U.S. or in any provincial or territorial jurisdiction of Canada.

In view of the above, w.e.f November 14th, 2014, the Trustees to Sahara Mutual Fund has decided that U.S. Persons, corporations or other entities organized under the law of the U.S. and Residents of Canada as defined under the applicable laws of Canada are not allowed to invest in units of any of the Schemes of Sahara Mutual Fund

The U.S. Persons and Residents of Canada are requested to note the following:

- No fresh purchases (including Systematic Investment Plans, Systematic Transfer Plans and Dividend Transfer Plans)/additional purchases/switches in any Schemes of the Mutual Fund would be allowed. However, existing Unit Holder(s) will be allowed to redeem their units from the Schemes of the Fund;
- If an existing Unit Holder(s) subsequently becomes a U.S. Person or Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Schemes of the Sahara Mutual Fund;
- All existing registered Systematic Investment Plans, Systematic Transfer Plans and Dividend Transfer Plans along with related mandates would cease from the effective date.

**III. Beneficial Ownership Details**

In line with the Prevention of Money Laundering Act, 2005 (PMLA) and SEBI Guidelines, all intermediaries including mutual funds are required to obtain sufficient information from their clients in order to identify and verify the persons who beneficially own or control the account. All categories of investors (except individuals, company listed on a stock exchange or majority owned subsidiary of such company) are requested to provide details about beneficial ownership in the specified section of the application Common Application Form for all their investments. The fund reserves the right to reject the application/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund /Registrar.

**IV. Foreign Account Tax Compliance Act (FATCA):**

FATCA is an acronym for Foreign Account Tax Compliance Act (FATCA), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC / Fund are likely to be classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(ii)) under the FATCA provisions. In accordance with FATCA provisions, the AMC /Mutual Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information / documentary evidences of the US and / or non-US status of its investors / Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and / or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA.

FATCA due diligence will be directed at each investor / Unit holder (including joint investor) and on being identified as a reportable person / specified US person, all the folios will be reported. In case of folios with joint holders, the entire account value of the investment portfolio will be attributable under each such reportable person. An investor / Unit holder will therefore be required to comply with the request of the AMC / Mutual Fund to furnish such information as and when sought by the AMC for the AMC / Mutual Fund to comply with the information reporting requirements stated in IGA and circulars issued by SEBI / AMFI in this regard. The information disclosed may include (but is not limited to) the identity of the investors and their direct or indirect beneficiaries, beneficial owners and controlling persons. Investors / Unit holders should consult their own tax advisors regarding FATCA requirements with respect to their own situation.

All other terms & conditions of the Schemes will remain unchanged.

This addendum shall form an integral part of the SID / SAI/ KIM of the Schemes of the Fund as amended from time to time.

On behalf of the Board  
For Sahara Asset Management Company Private Limited

Place : Mumbai

Date : 13<sup>th</sup> November, 2014

Sd/  
Chief Executive Officer

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**