

SAHARA

MUTUAL fund

Sahara Asset Management Company Private Limited

Investment Manager to Sahara Mutual Fund. SEBI Regn. No.: MF/030/96/0

Registered & Corporate Office: Express Towers, 12th Floor, Nariman Point, Mumbai - 400 021.

Phone: (022) 32424005/06 Fax: (022) 66547855. Website : www.saharamutual.com

Addendum to the Offer Documents of Schemes of Sahara Mutual Fund

Securities and Exchange Board of India (SEBI) vide its circular dated April 27th, 2007, directed that Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market including mutual funds, irrespective of the amount of transaction.

Consequently it is mandatory for all the existing and prospective investors (including all joint applicants / holders, guardians and Non resident Indians) to furnish attested copy of the PAN along with the application for investment.

Accordingly investment application received upto December 31, 2007.

1. For applicable transactions **below Rs. 50,000/-**; please furnish
 - Either attested copy of PAN card or Copy of Form 49A acknowledgement.
2. For applicable transactions of **Rs. 50,000/- or more**; please furnish
 - Either attested copy of PAN card or Copy of Form 49A acknowledgement **and** Form 60 / Form 61.

Copy of PAN card can be attested by any one of the following 1) Offices of Sahara Mutual Fund 2) Investor Service Centers of our Registrar and Transfer Agents (KARVY Computershare Pvt Ltd) 3) Bank Manager of Scheduled Commercial Bank 4) Gazetted Officer 5) Notary Public 6) AMFI Certified Distributor (with ARN affixed).

The applicant should also produce the PAN card for verification at the time of making application for investment.

Attaching the evidence of having applied for PAN along with investment application is permitted upto 31st Dec 2007. Effective from **January 1, 2008 submission of PAN card copy is mandatory for all applicable transactions.**

This addendum forms an integral part of the offer documents of the respective schemes of Sahara Mutual Fund. All other terms and conditions in the offer document remains unchanged.

For and On behalf of the Board
Sahara Asset Management Company Private Limited

Place: Mumbai
Date: 11/07/2007

Sd/-
Principal Officer

Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up of the Mutual Fund. **Please read the offer document carefully before investing.** **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lac) with Sahara India Financial Corporation Limited as sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.