

ADDENDUM TO OFFER DOCUMENTS

1) Change in the registered office of Sahara Asset Management Company Private Limited

The Registered Office of the Asset Management Company has changed from the State of Tamil Nadu to the State of Maharashtra w.e.f July 1, 2005. The address has changed from

Old Address	New address
Sahara Asset Management Company Private Limited Units A & B, 8th Floor, Riaz Garden, No 29, Kodambakkam High Road Chennai -600034. Tamil Nadu.	Sahara Asset Management Company Private Limited 12th Floor, Express Towers, Nariman Point, Mumbai - 400021, Maharashtra.

2) Sahara Midcap Fund: Introduction of new Benchmark Index S & P CNX 500 w.e.f 1/8/2005.

CNX Midcap 200 Index was discontinued by NSE w.e.f 18/7/2005. A new Index CNX Midcap was introduced by NSE w.e.f.18/7/2005. The new index had an upward adjustment of 3.86%. This new index has 100 stocks. The capitalization of the lowest market cap stock index was Rs.960 crores as on 18/7/2005 and hence cannot be termed as true representative. For the purpose of calculation of returns with respect to 29/7/2005, level of new index (CNX Midcap Index) was taken. The Board of Trustees has since approved the change in the benchmark index to S & P CNX 500 Index w.e.f August 1, 2005.

3) (i) Sahara Tax Gain Fund : Bonus declaration

The Board of Trustees have approved the declaration of Bonus units under Sahara Tax Gain Fund in the proportion of 7:1 i.e. seven new units for every one unit held in Growth option and in the proportion of 3:1 i.e. three new units for every one unit held in Dividend option to those unit holders who are on the register of members as on 29th August, 2005, being the record date fixed for the purpose. The units will be pari-passu with the original units. Bonus units so issued will be credited to the unit holders account in the respective plans/option.

(ii) Sahara Tax Gain Fund : Load Structure

Present Provision	Revised Provision
Entry Load : 2%	Entry Load : 2%
Exit Load : Nil	Exit Load : Nil
Entry Load for SIP /STP Investments into Sahara Tax Gain Fund: Nil	
Exit load: Normal entry load would be charged as Exit Load if redeemed within 12 months for the date of such SIP/STP investments.	

All other terms and conditions of the scheme/s, remain unchanged. This addendum forms an integral part of the Offer Documents / Key Information Memorandum cum Application Form of the scheme/s of Sahara Mutual Fund as amended from time to time.

By order of the Board
For Sahara Asset Management Company Private Limited
Sd/-

Rajiv Shastri
Chief Executive Officer

Place : Mumbai
Date : August 23, 2005

ADDENDUM TO OFFER DOCUMENT OF SAHARA LIQUID FUND

The Board of Trustees have approved the following changes under Sahara Liquid Fund:

- A. Introduction of Variable Pricing Option:** Sahara Liquid Fund will now be available with Variable Pricing Option wherein the AMC fees under Sahara Liquid Fund will be linked to its performance on a daily basis. Sahara Liquid Fund will now have the following options: **(a) Fixed Pricing Option** (i) Dividend Re-Investment Option (ii) Growth Option. **(b) Variable Pricing Option** (i) Dividend Re-Investment Option (ii) Growth Option.

A brief example on Variable Pricing option is outlined for the benefit of the unit holders / prospective investors.

Considering: Reference Rate (MIBOR) : 5.10

	Where NPR < Reference Point (i.e when NPR is negative) (i)	Where NPR = Reference Point (ii)	Where NPR > Reference Point (iii)	Where NPR > Reference Point (iv)	Where NPR > Reference Point plus 10% of Reference Point. (v)
GPR	5.25	5.35	5.40	5.46	5.49 5.96 6.06
Scheme Recurring Expenses	0.25	0.25	0.25	0.25	0.25 0.25 0.25
NPR	5.00	5.10	5.15	5.21	5.24 5.71 5.81
IMA fee	Nil	Nil	0.05	0.10	0.10 0.11 0.12
IR	5.00	5.10	5.10	5.11	5.14 5.60 5.69

GPR= Gross Portfolio Return, NPR = Net Portfolio Return, IMA fee= Investment Management Advisory fee IR= Investor Return.

(Currently, the AMC intends to have, overall recurring expenses at 0.35% with an Investment Management and Advisory Fee (IMA) of 0.10% under the scheme.).As is evident from the above example, IMA fees will be chargeable to the extent of the out performance or the maximum permissible, whichever is lower.

B. Change in face value of units: There is a change in the face value of units under Sahara Liquid Fund from Rs.10/- per unit to Rs.1000/- per unit w.e.f October 27th, 2005. The units under Sahara Liquid Fund (for both Fixed Pricing Option and Variable Pricing Option) would be available for subscription at Applicable NAV based on a face value of Rs.1000/- per unit for transaction date 27th October, 2005 .

C. Declaration of "Saturday" as non-business day for Sahara Liquid Fund : The Trustees of Sahara Mutual Fund have declared that w.e.f " October 22nd, 2005 " all Saturdays shall be a non-business day in respect of Sahara Liquid Fund until further notice.

In case of valid redemption requests received in respect of Sahara Liquid Fund after 10.00 a.m on a Friday or the immediately preceding Business day (in case Friday is a non-business Day) the Redemption pay-outs will be effected by the Mutual Fund on the following Monday or the next business day (in case Monday is a non-business day).

Further , the applicability of Net Asset Value (NAV) for purchase/ redemption/switch transactions in respect of the above said scheme will continue to be in accordance with the SEBI circular IMD/CIR No.8/5611/2004 dated March 19, 2004 read with SEBI circular IMD/Cir No.9/6016/2004 dated March 25, 2004.

A separate communication will be sent to all existing unit holders under the scheme.

All other terms and conditions of the scheme remain unchanged. This addendum forms an integral part of the Offer Document/Key Information Memorandum cum Application Form issued under Sahara Liquid Fund as amended from time to time.

By order of the Board
For Sahara Asset Management Company Private Limited
Sd/-

Rajiv Shastri
Chief Executive Officer

Place : Mumbai
Date : October 20, 2005

ADDENDUM TO OFFER DOCUMENTS OF SAHARA MUTUAL FUND

The Board of Trustees has approved the changes under the scheme/s.

1) Sahara Liquid Fund: Introduction of Weekly Dividend / Monthly Dividend options on prospective basis w.e.f 27/10/2005 or at a later date as may be decided by the AMC.

Existing Provision	Revised Provision
Fixed Pricing Option (a) Dividend Re-investment Option (Daily Dividend)	Fixed Pricing Option (a) (i) Dividend Re-investment Option Daily Dividend / Weekly Dividend / Monthly Dividend (ii) Payout - Monthly Dividend
(b) Growth Option	(b) Growth Option
Variable Pricing Option(w.e.f 27/10/05)	Variable Pricing Option
(a) Dividend Re-investment Option (Daily Dividend)	(a) (i) Dividend Re-investment Option Daily Dividend / Weekly Dividend / Monthly Dividend. (ii) Payout - Monthly Dividend
(b) Growth Option	(b) Growth Option

Under Weekly Dividend Option, the dividend is proposed to be declared every Thursday. Under Monthly Dividend Option, the dividend is proposed to be declared on the last Thursday of the month. Under Monthly Payout Option, dividends below Rs.1000/- will be compulsorily re-invested.

The default option would be Fixed Pricing Option - Dividend Re-investment (Daily Dividend).

In case, Thursday is a non-business day, the dividend will be effected by the Mutual Fund on the next business day.

The declaration of dividend (subject to deduction of tax, if any) would be subject to availability of distributable profits under the scheme, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The Trustees also reserves the right of dividend declaration.

2) Change in Key Personnel and Fund Manager:

Subsequent to the resignation of Mr V. Sriram, Head, Fixed Income and Fund Manager to Sahara Gilt Fund, Sahara Income Fund and Sahara Short Term Plan, from the services of Sahara Asset Management Company Private Limited with effect from the close of business hours on October 20, 2005, Mr. Mahesh V Sairam - Fund Manager is the Fund Manager for Sahara Gilt Fund, Sahara Income Fund, Sahara Short Term Fund.

This addendum forms an integral part of the Offer Document / Key Information Memorandum cum Application form issued under all schemes of Sahara Mutual Fund as amended from time to time.

By order of the Board
For Sahara Asset Management Company Private Limited
Sd/-

Rajiv Shastri
Chief Executive Officer

Place : Mumbai
Date : October 20, 2005

ADDENDUM TO OFFER DOCUMENTS

Despatch of Statement of Account

Existing Provision	Revised Provision
Account Statement: An Account Statement, reflecting the number of units allotted, will be dispatched by mail to the unit holder by ordinary post after every financial transaction is effected. The Account Statement shall not be construed as a proof of title and is only a computer-generated statement indicating the details of transactions under the scheme and is a non-transferable document. The Account Statement will be issued in lieu of Unit Certificates.	Account Statement: An Account Statement, reflecting the number of units allotted, will be dispatched by mail to the unit holder by ordinary post once every quarter or on receipt of request from the unit holders in an open-ended scheme or at such lesser frequency as may be decided by the AMC from time to time. The Account Statement shall not be construed as a proof of title and is only a computer-generated statement indicating the details of transactions under the scheme and is a non-transferable document. The Account Statement will be issued in lieu of Unit Certificates.

The aforesaid change will be applicable on a prospective basis on or after 16th December, 2005 in respect of all existing schemes of Sahara Mutual Fund. The Trustees reserve the right to change / modify the frequency of dispatch of the Statement of Accounts at a later date, on a prospective basis. This addendum forms an integral part of the Offer Document/ Key Information Memorandum of Sahara Mutual Fund as amended from time to time. All other terms and conditions for the schemes remain unchanged.

By order of the Board
For Sahara Asset Management Company Private Limited
Sd/-

Rajiv Shastri
Chief Executive Officer

Place : Mumbai
Date : December 14, 2005

ADDENDUM TO OFFER DOCUMENTS

Scheme	Existing Load Structure		Revised Load Structure	
	Entry Load	Exit Load	Entry Load	Exit Load
Sahara Growth Fund	for < Rs.25 lacs :2.00% for >= Rs.25 lacs and < Rs.1 crore :1.50% for >= 1 crore: Nil	Nil	for < Rs.1 crore: 2.25% for >= Rs. 1 crore: Nil	Nil
Sahara Midcap Fund	for < Rs.25 lacs :2.25% for >= Rs.25 lacs and < Rs.1 crore :1.75% for >= 1 crore: Nil	Nil	for < Rs.1 crore: 2.25% for >= Rs. 1 crore: Nil	Nil
Sahara Wealth Plus Fund	for <= 1 crore:2.25% for > Rs.1 crore and <= Rs.5 crore :1.75% for > Rs. 5 crore: Nil	for > Rs. 5 crore and redeemed before 3 months: CDSC;1%	for < Rs.1 crore: 2.25% for >= Rs. 1 crore: Nil	Nil
Sahara Tax Gain Fund	2.00%	Nil	2.25%	Nil
Sahara Income Fund	Nil	for < Rs.10 lacs and redeemed within 6 months : 0.50% for >= Rs. 10 lacs : Nil	Nil	for <= Rs.10 lacs : 0.50% ; if redeemed within 6 months for > Rs.10 lacs : Nil
Sahara Gilt Fund	Nil	< Rs.10 lakhs: 0.50% if redeemed within 6 months => Rs. 10 lacs and < Rs. 5 crore : 1.25% if redeemed within 1 year ; => Rs. 5 crore :Nil	Nil	for < Rs. 5 crore : 1.00% if redeemed within 1 year for => Rs. 5 crore : Nil

Under Sahara Tax Gain Fund, Sahara Growth Fund, Sahara Midcap Fund and Sahara Wealth Plus Fund for SIP and STP investments, Entry load : Nil, Exit load : Normal entry load will be charged as exit load, if redeemed within one year from the date of allotment. The aforesaid change is applicable in respect of all existing schemes of Sahara Mutual Fund from February 1, 2006. The Trustees reserves the right to change / modify the frequency of the Statement of Account at the later date on prospective basis.

This addendum forms an integral part of the Offer Document/ Key Information Memorandum/Application forms of the schemes of Sahara Mutual Fund as amended from time to time. All other terms and conditions for the scheme remain unchanged.

By order of the Board
For Sahara Asset Management Company Private Limited
Sd/-

Rajiv Shastri
Chief Executive Officer

Place : Mumbai
Date : January 30, 2006