



**SAHARA
MUTUAL
FUND**

Sahara Asset Management Company Private Limited
Investment Manager to Sahara Mutual Fund.
SEBI Regn No: MF/030/96/0
Corporate Office: 97-98, 9th Floor, Atlanta,
Nariman Point, Mumbai- 400 021.
Tel: (022) 67520121 / 27 • Fax: (022) 6654 7855
Email: saharamutual@saharamutual.com
Website: www.saharamutual.com

ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) / STATEMENT OF ADDITIONAL INFORMATION (SAI) / KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF SAHARA MUTUAL FUND.

REVISION IN KNOW YOUR CUSTOMER (KYC) PROCEDURE

Pursuant to SEBI Circular No. MIRSD/ Cir-26/ 2011 dated December 23rd, 2011, SEBI (KYC Registration Agency) Regulations, 2011 and SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 5th, 2011, regarding uniformity in the Know Your Customer (KYC) process in the securities market and development of a mechanism for centralization of the KYC records to avoid duplication of KYC Process across the intermediaries in the securities market, the Board of Trustees of Sahara Mutual Fund ("Mutual Fund"), has decided to make the following changes (applicable from January 1st, 2012) to the SID/SAI/KIM of the Schemes of Sahara Mutual Fund:

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries including Mutual Funds. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.saharamutual.com
2. The Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. The Mutual Fund shall upload the details of the investors on the system of the KYC Registration Agency (KRA). Karvy Computershare Pvt Ltd (Registrar & Transfer Agent (RTA)) may also undertake the KYC of the investors on behalf of the Mutual Fund. KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Mutual Fund, confirming the details thereof.
3. Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
4. It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors from the Effective Date. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund /Sahara Asset Management Company Limited and NISM/AMFI certified distributors who are KYD compliant are authorised to undertake the IPV for Mutual Fund investors.
5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.

The above procedure is as per the current guidelines issued by SEBI in this regard. Sahara Mutual Fund reserves the right to modify/enhance the KYC norms & procedures, points of acceptance etc. as may be modified/revised/changed by SEBI from time to time.

This addendum shall form an integral part of the SID, SAI & KIM of the schemes of Sahara Mutual Fund as amended from time to time. All other terms and conditions as mentioned in the SID / SAI & KIM shall remain unchanged.

On behalf of the Board
For Sahara Asset Management Company Private Limited
Sd/-
Chief Executive Officer

Place : Mumbai

Date : 27th January, 2012

Statutory Details: Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lac) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund. **Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved.** The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. **Mutual Funds investments are subject to market risks. Please read the Scheme Information Document /Statement of Additional information carefully before investing.**