

Facts

June, 2012



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An Open-Ended Sectoral Growth Fund

The objective of the scheme : The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (3.5 yrs in Sahara Banking & FS Fund)
A N Sridhar	Fund Manager	22 yrs (3.5 yrs in Sahara Banking & FS Fund)

Date of Inception: 16/09/2008; Total Expenses Ratio (%) : 2.50; AUM: ₹ 1944.09 Lakhs ;
Portfolio Turnover Ratio (%) : 319.01

NAV as on 31.05.2012	
Growth Option : ₹ 25.6522	Dividend Option : ₹ 10.9285

Dividend			
Record Date	Rate	Face Value	Cum Dividend NAV (₹)
29.04.11	₹ 2.50 Per Unit	₹ 10.00	15.5702
03.09.10	₹ 4.00 Per Unit	₹ 10.00	19.7365
19.01.10	₹ 4.00 Per Unit	₹ 10.00	19.4864
31.07.09	₹ 4.00 Per Unit	₹ 10.00	19.7059

Past performance may or may not be sustained in future.

Portfolio as on 31.05.2012			
Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks			79.38
	HDFC Bank Ltd	15.36	
	ICICI Bank Ltd.	12.29	
	State Bank of India	8.94	
	Kotak Mahindra Bank Ltd.	5.22	
	City Union Bank Limited	4.60	
	Bank Of Baroda	3.90	
	Canara Bank	3.82	
	Oriental Bank of Commerce	3.78	
	ING Vysya Bank Ltd.	3.40	
	Punjab National Bank	3.30	
	Indian Bank	2.26	
	The Federal Bank Limited	2.16	
	IndusInd Bank Limited.	2.15	
	Syndicate Bank	2.15	
	Union Bank of India	2.07	
	Yes Bank Ltd.	2.04	
	Allahabad Bank - EQU	1.21	
	Axis Bank Ltd	0.75	
Finance			15.06
	LIC Housing Finance Ltd	4.39	
	HDFC Ltd	4.21	
	Infrastr.Development Finance Co.Ltd.	2.58	
	Mahindra & Mahindra Financial Services Ltd.	2.12	
	Power Finance Corporation Ltd	1.76	
Equity Total		94.45	94.45
Current and Other Assets		5.55	5.55
Grand Total		100.00	100.00

Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
B & FS	33.54	27834.40	(11.32)	25.13	138.71	8868.07	12512.99	23870.82
Bank Nifty	15.50	16652.26	(12.75)	23.74	128.87	8724.78	12374.15	22886.87
Sensex	7.40	12874.07	(10.50)	10.94	80.54	8950.37	11093.95	18054.05
P & NR	3.79	11513.40	(7.78)	(1.59)	96.87	9221.56	9841.41	19687.00
Nifty	3.47	11380.94	(9.23)	11.14	73.76	9077.44	11113.81	17375.66
Sensex	2.76	11087.67	(10.50)	10.94	80.54	8950.37	11093.95	18054.05

MINIMUM APPLICATION AMOUNT : ₹ 5000 and in multiples of ₹ 1 thereafter.

OPTIONS : Dividend including Dividend Re-investment; Growth option

Load Structure	SIP/STP
Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly SIP	Quarterly SIP
Initial cheque of ₹1000 and 5 post dated cheques for minimum of ₹1000 each	Initial cheque of ₹2000 and 3 post dated cheques of minimum of ₹2000 each

An Open-Ended Growth Fund

The objective of the scheme : to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (3.5 yrs in Sahara Power & NR Fund)
A N Sridhar	Fund Manager	22 yrs (3.5 yrs in Sahara Power & NR Fund)

Date of Inception: 17/06/2008; Total Expenses Ratio (%) : 2.50; AUM : ₹ 317.51 Lakhs
Holding in TOP 10 scrips : 37.04%; Portfolio Turnover Ratio (%) : 138.96

NAV as on 31.05.2012	
Growth Option : ₹ 10.3644	Dividend Option : ₹ 8.8414

Dividend			
Record Date	Rate	Face Value	Cum Div NAV (₹)
30.07.2010	₹ 2.00 per unit	₹ 10.00	13.5352

Past performance may or may not be sustained in future

Portfolio as on 31.05.2012			
Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Power			18.25
	National Thermal Power Corp Ltd.	4.62	
	Power Grid Corporation Of India Ltd.	3.84	
	Power Trading Corporation India Ltd.	3.15	
	Orient Green Power Company Ltd.	2.91	
	Torrent Power Ltd	2.26	
Construction Projects			12.69
	Tata Power Company Ltd.	1.47	
	Larsen and Toubro Limited.	3.69	
	Volta Ltd.	2.52	
	Lanco Infratech Ltd	2.34	
	Pratibha Industries Ltd.	2.18	
Industrial Capital Goods			9.73
	GMR Infrastructure Ltd.	1.95	
	Thermax Ltd.	3.10	
	Crompton Greaves Ltd	2.82	
	Praj Industries Ltd	2.13	
Finance			8.95
	Bharat Heavy Electricals Ltd.	1.67	
	Aditya Birla Nuvo (Indian Rayon)	3.55	
	Power Finance Corporation Ltd.	2.81	
	Rural Electrification Corporation Ltd.	2.59	
Fertilisers			8.43
	Coromandel International Ltd	2.44	
	Rashtriya Chemicals & Fertilisers Ltd	2.14	
	Chambal Fertilisers & Chemicals Ltd.	1.81	
	Zuari Holdings Ltd	1.47	
Oil			5.52
	Zuari Industries Ltd.	0.56	
	Cairn India Ltd.	3.68	
Petroleum Products			5.44
	Oil & Natural Gas Corp Ltd	1.83	
	Indian Oil Corporation Ltd	2.17	
Gas			5.33
	Castrol India Ltd.	2.16	
	Reliance Industries Ltd	1.11	
	Gas Authority Of India Ltd.	2.02	
	Petronet LNG Ltd	1.81	
	Gujarat State Petronet Ltd.	1.49	
Paper			3.98
	Tamil Nadu Newsprint & Papers Ltd.	3.98	
Ferrous Metals			3.67
	Manganese Ore India Ltd.	3.67	
Minerals/Mining			3.55
	Coal India Ltd.	3.55	
Non-Ferrous Metals			3.31
	Hindalco Industries Ltd.	3.31	
Chemicals			2.71
	Tata Chemicals Ltd.	2.71	
Consumer Non Durables			1.15
	EID Parry (India) Ltd.	1.15	
Equity Total		92.71	92.71
Current and Other Assets		7.29	7.29
Grand Total		100.00	100.00

An Open-Ended Equity Linked Saving Scheme (ELSS)

The objective of the scheme : is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	CIO	22 yrs (8 yrs in Sahara Tax-Gain Fund)
Mr A N Sridhar	Fund Manager	22 yrs (5 yrs in Sahara Tax-Gain Fund)

Date of Inception: 01/04/1997; Total Expenses Ratio (%) : 2.50; AUM : ₹ 1104.36 lakhs ; Holding in TOP 10 scrips : 26.39%; Portfolio Turnover Ratio (%) : 219.64

Minimum application

₹500 and additional amount in multiples of ₹500.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Quarterly SIP

6 post-dated cheques for minimum of ₹500 each and in multiples of ₹500

4 post-dated cheques for minimum of ₹500 each and in multiples of ₹500

Load Structure :	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 36 months, NIL- If redeemed after 36 months.
SIP/STP :	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Bonus History (Record Date - Aug 29, 2005)

Growth Option: 7:1 Dividend Option: 3:1

Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

NAV as on 31.05.2012

Dividend : ₹ 13.0217 Growth : ₹ 34.6952

Dividend since 2005

Record Date	Rate	Face Value	Cum Div NAV (₹)
01.03.2011	₹ 2.50 per unit	₹ 10.00	15.81
12.03.2010	₹ 4.00 per unit	₹ 10.00	18.38
29.03.2008	₹ 7.50 per unit	₹ 10.00	20.75
24.03.2006	₹ 2.50 per unit	₹ 10.00	19.40
23.03.2005	₹ 20.00 per unit	₹ 10.00	66.75
19.01.2005	₹ 10.00 per unit	₹ 10.00	70.61

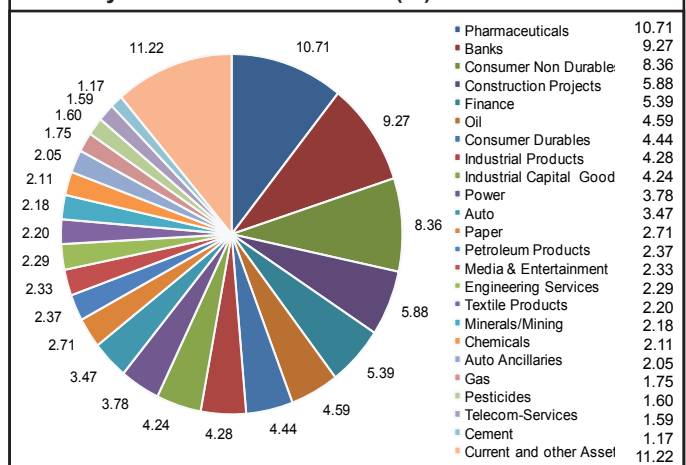
Past performance may or may not be sustained in future.

Statistical Measures (For trailing 3 years Period) (as on 30.03.2012)

Standard Deviation	26.42%
Beta	0.8993
R Squared	0.9445
Sharpe Ratio ¹	0.7985

¹ Risk Free rate is based on 1 year T-Bill rate

Industrywise Asset Distribution (%)



Portfolio as on 31.05.2012			
Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES Pharmaceuticals	Divis Laboratories Ltd.	3.38	10.71
	Lupin Ltd.	2.70	
	Cipla Ltd.	2.39	
Banks	J B Chemicals & Pharmaceuticals Ltd.	2.24	9.27
	The Federal Bank Limited	2.28	
	Bank of Baroda	2.25	
	Allahabad Bank	1.95	
	ICICI Bank Ltd	1.42	
Consumer Non Durables	Punjab National Bank	1.37	8.36
	Hindustan Unilever Ltd.	2.52	
	Nestle India Limited.	2.45	
	ITC Limited	2.08	
Construction Projects	Godrej Consumer Products Limited	1.31	5.88
	Engineers India Ltd.	2.39	
	Larsen and Toubro Limited.	2.12	
Finance	Voltas Ltd.	1.36	5.39
	HDFC Ltd	2.07	
	Infrastructure .Development Finance Co.Ltd.	1.82	
Oil	Rane Holdings Ltd.	1.50	4.59
	Cairn India Ltd.	2.87	
Consumer Durables	Oil & Natural Gas Corp Ltd	1.72	4.44
	TTK Prestige Ltd.	2.53	
Industrial Products	Bata India Ltd.	1.91	4.28
	Paper Products Ltd	2.16	
Industrial Capital Goods	Bharat Forge Ltd.	2.12	4.24
	Voltamp Transformers Ltd.	2.45	
Power	Praj Industries Ltd	1.79	3.78
	Power Grid Corporation Of India Ltd.	1.92	
Auto	National Thermal Power Corp Ltd.	1.86	3.47
	Maruti Suzuki India Ltd.	1.99	
Paper	Mahindra & Mahindra Ltd.	1.48	2.71
	Tamil Nadu Newsprint & Papers Ltd.	2.71	
Petroleum Products	Bharat Petroleum Corporation Ltd.	2.05	2.37
	Reliance Industries Ltd	0.32	
Media & Entertainment	Den Networks Ltd.	2.33	2.33
	Va Tech Wabag Ltd.	2.29	
Engineering Services	Alok Industries Ltd.	2.20	2.20
	Coal India Ltd.	2.18	
Textile Products	Pidilite Industries Ltd.	2.11	2.11
	Lumax Industries Ltd.	2.05	
Minerals/Mining	Gas Authority of India Ltd.	1.75	1.75
	United Phosphorus Ltd.	1.60	
Chemicals	Bharti Airtel Ltd.	1.59	1.59
	India Cements Ltd.	1.17	
Auto Ancillaries		1.17	1.17
		1.17	
Gas		1.17	1.17
		1.17	
Pesticides		1.17	1.17
		1.17	
Telecom-Services		1.17	1.17
		1.17	
Cement		1.17	1.17
		1.17	
Equity Total		88.78	88.78
Current and other Assets		11.22	11.22
Total		100.00	100.00

Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31.03.2012 to 31.03.2011	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2012 to 31.03.2011	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
Tax Gain	25.20	291672.00	(1.04)	12.70	95.16	9895.64	11270.19	19515.68
BSE 200	13.26	64830.70	(9.28)	8.15	92.87	9071.76	10814.69	19286.58
Sensex	11.24	50785.38	(10.50)	10.94	80.54	8950.37	11093.95	18054.05

An Open-Ended Growth Fund

The objective of the scheme : is to achieve capital appreciation by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Investment Officer	22 yrs (8 yrs in Sahara Growth Fund)
Mr A N Sridhar	Fund Manager	22 yrs (5 yrs in Sahara Growth Fund)

Date of Inception: 30/08/2002; Total Expenses Ratio (%) : 2.50; AUM : ₹ 995.62 lakhs; Holding in TOP 10 scrips : 27.57%; Portfolio Turnover Ratio (%) : 280.29

Minimum application

₹ 3000 and additional amount of ₹ 500 and multiples of ₹1 thereafter.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Quarterly SIP

Initial cheque of ₹1000 and 5 post dated cheques for minimum of ₹1000 each

Initial cheque of ₹2000 and 3 post dated cheques of minimum of ₹ 2000 each

Load Structure :

Entry Load : NIL

Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP :

Entry Load : NIL

Exit Load: 1%- If redeemed on or before 12 months. NIL- If redeemed after 12 months.

Portfolio as on 31.05.2012

Industry	Security Name	% of Total	Industrywise Total %	
EQUITY SHARES				
Banks	Bank of Baroda	2.77	13.83	
	ICICI Bank Ltd.	2.36		
	Oriental Bank of Commerce	2.30		
	HDFC Bank Ltd	2.03		
	Canara Bank	2.02		
	Punjab National Bank	1.37		
	Axis Bank Limited	0.98		
Consumer Non Durables	Jyothy Laboratories Ltd.	2.64		7.53
	Hindustan Unilever Ltd.	2.58		
	ITC Limited	2.30		
Power	National Thermal Power Corp Ltd.	2.58	7.06	
	Tata Power Company Ltd.	2.35		
	Power Grid Corporation of India Ltd.	2.13		
Petroleum Products	Indian Oil Corporation Limited.	2.72	7.02	
	Bharat Petroleum Corporation Ltd.	2.17		
	Reliance Industries Ltd	2.13		
Industrial Capital Goods	ABG Shipyard Ltd	3.05	6.63	
	Elecon Engineering Company Limited	2.30		
	Bharat Heavy Electricals Ltd.	1.28		
Finance	HDFC Ltd	2.30	5.98	
	Mahindra & Mahindra Financial Services Ltd	1.91		
	Infrastructure Development Finance Co.Ltd.	1.76		
Construction Project	Pratibha Industries Ltd.	1.99	5.10	
	Larsen and Toubro Limited.	1.88		
	NCC Ltd	1.23		
Oil	Cairn India Ltd.	3.02	5.05	
	Oil & Natural Gas Corp Ltd	2.03		
	Mahindra & Mahindra Ltd.	2.29		
Auto	Maruti Suzuki India Ltd.	2.21	4.50	
	Grasim Industries Ltd	2.08		
Cement	India Cements Ltd.	1.51	3.60	
	Whirlpool Of India Ltd	2.92		
Consumer Duables	Cipla Ltd.	2.80	2.80	
Pharmaceuticals	Hindalco Industries Ltd.	1.76		
Non - Ferrous Metals	Sterlite Industries Limited.	0.94	2.70	
	Tamil Nadu Newsprint & Papers Ltd.	2.50		
Paper	Pidilite Industries Ltd.	2.17	2.17	
Chemicals	DLF Ltd	2.04		
Construction	Bharti Airtel Ltd.	2.01	2.01	
Telecom - Services	Coal India Ltd.	1.94		
Minerals/Mining	Gas Authority of India Ltd.	1.94	1.94	
Gas	Kakinada Fertilizers Ltd	1.89		
Fertilizers		1.89	1.89	
Equity Total		89.19		
Current and other Assets		10.81		
Total		100.00	100.00	

Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

NAV as on 31.05.2012

Dividend : ₹ 20.9446 Growth : ₹ 72.1571

Dividend since September 2003

Record Date	Rate	Face Value	Cum Div NAV (₹)
29.10.2010	₹ 7.50 per unit	₹ 10.00	33.1549
07.09.2007	₹ 7.50 per unit	₹ 10.00	28.5888
13.03.2006	₹ 7.50 per unit	₹ 10.00	28.22
28.01.2005	₹ 3.00 per unit	₹ 10.00	19.57
25.09.2003	₹ 3.00 per unit	₹ 10.00	14.95

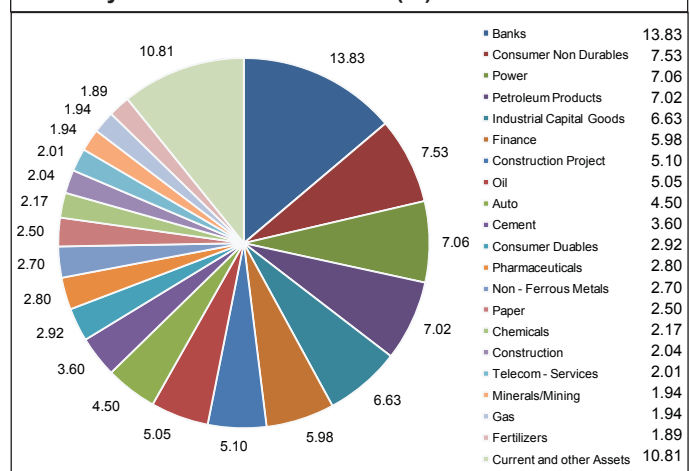
Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 years Period) (as on 30.03.2012)

Standard Deviation	23.43%
Beta	0.8481
R Squared	0.9618
Sharpe Ratio ¹	0.4164

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			Since Inception	Since Inception	Since Inception	Since Inception	Since Inception	Since Inception
Growth F	23.72	77021.00	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
			(5.02)	5.40	65.19	9498.33	10539.61	16519.49
CNX Nifty	18.85	52400.06	(9.23)	11.14	73.76	9077.44	11113.81	17375.66
Sensex	19.38	54709.03	(10.50)	10.94	80.54	8950.37	11093.95	18054.05

Portfolio RoE: 33.81%

The objective of the scheme : is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	CIO	22 yrs (6.5 yrs in Sahara Wealth Plus Fund)
A N Sridhar	Fund Manager	22 yrs (5 yrs in Sahara Wealth Plus Fund)

Date of Inception: 01/09/2005; Total Expenses Ratio (%) : 2.50; AUM : ₹ 1002.31 lakhs ; Holding in TOP 10 scrips : 28.25%; Portfolio Turnover Ratio (%) : 160.21

Return on Equity: The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

Minimum application ₹ 1000 and additional amount of ₹500 & multiples of ₹1 thereafter.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of ₹1000 and 5 post dated cheques for minimum of ₹1000 each

Quarterly SIP

Initial cheque of ₹2000 and 3 post dated cheques of minimum of ₹2000 each

Portfolio as on 31.05.2012

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Consumer Non Durables	Jyothy Laboratories Ltd.	3.39	22.64
	Agro Tech Foods Ltd	3.22	
	Nestle India Ltd	2.92	
	Zydus Wellness Ltd	2.58	
	Hindustan Unilever Ltd.	2.56	
	Colgate-Palmolive (India) Ltd.	2.40	
	ITC Limited	2.29	
	Tata Global Beverages Ltd.	1.82	
	Godrej Consumer Products Limited	1.45	
Pharmaceuticals	Divis Laboratories Ltd.	2.98	9.72
	Natco Pharma Ltd.	2.72	
	Lupin Ltd.	2.16	
	J B Chemicals & Pharmaceuticals Ltd.	1.85	
Auto	Maruti Suzuki India Ltd.	2.52	6.80
	Tata Motors Ltd	2.32	
	Mahindra & Mahindra Ltd.	1.95	
Industrial Capital Goods	Crompton Greaves Ltd	2.24	6.25
	Voltamp Transformers Ltd.	2.21	
	Praj Industries Ltd	1.80	
Consumer Durables	Bata India Ltd.	2.63	4.86
	TTK Prestige Ltd.	2.23	
Construction Project	Voltas Ltd.	2.40	4.60
	Engineers India Ltd.	2.20	
Finance	HDFC Ltd	2.29	4.18
	LIC Housing Finance Ltd	1.89	
Industrial Products	Supreme Industries Ltd.	2.09	3.44
	Sintex Industries Limited.	1.34	
Gas	Petronet LNG Limited.	1.91	3.43
	Gujarat State Petronet Ltd.	1.51	
Paper	Tamil Nadu Newsprint & Papers Ltd.	2.72	2.72
Leisure Facilities	Talwalkars Better Value Fitness Ltd.	2.43	2.43
Power	National Thermal Power Corp Ltd.	2.34	2.34
Diversified			
Consumer Services	MT Educare Ltd	2.29	2.29
Oil	Oil & Natural Gas Corp Ltd	2.27	2.27
Chemicals	Pidilite Industries Ltd.	2.24	2.24
Banks	Indian Bank	2.06	2.06
Construction	Godrej Properties Ltd	2.03	2.03
Minerals/Mining	Coal India Ltd.	1.93	1.93
Petroleum Products	Mangalore Refinery and Petrochemicals Ltd	1.67	1.67
Pesticides	United Phosphorus Ltd.	1.66	1.66
Equity Total		89.54	89.54
Current & Other Assets		10.46	10.46
Grand Total		100.00	100.00

Load Structure

Entry Load :NIL **Exit Load**: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

Entry Load: NIL **Exit Load**: 1%- If redeemed on or before 1 year from the date of allotment. NIL- If redeemed after 12 months.

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend RI Option Growth Option

NAV as on 31.05.2012

Fixed Pricing - (Div) : ₹ 15.5903 Variable Pricing - (Div) : ₹ 16.5127
Fixed Pricing - (Gr) : ₹ 18.8213 Variable Pricing - (Gr) : ₹ 19.7827

Statistical Measures (For trailing 3 years period) (as on 30.03.2012)

	Variable Pricing	Fixed Pricing
Standard Deviation	21.23%	21.23%
Beta	0.6957	0.6955
R Squared	0.9041	0.9042
Sharpe Ratio ¹	0.7147	0.6675

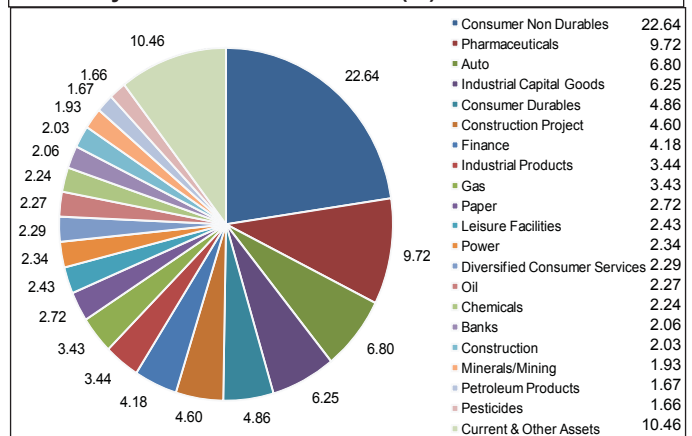
¹ Risk Free rate is based on 1 year T-Bill rate.

Dividend

Record Date	Rate	Face Value	Cum Div NAV (₹)	
			Fixed	Variable
5.10.2010	₹ 4.00 per unit	₹ 10.00	22.6938	23.5222

Past Performance may or may not be sustained in future.

Industrywise Asset Distribution (%)



Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)		₹ 10,000 CAGR RETURNS		ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception		Since Inception		31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
W Plus-V	11.65		20657.20		(3.67)	14.02	72.23	9633.32	11401.93	17222.75
W Plus-F	10.83		19680.40		(4.47)	13.05	70.92	9552.66	11305.43	17091.79
CNX 500	10.84		19694.91		(8.75)	7.26	87.95	9125.36	10726.13	18795.35
Sensex	12.80		22097.34		(10.50)	10.94	80.54	8950.37	11093.95	18054.05

The objective of the scheme : is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (6 yrs in Sahara Infrastructure Fund)
A N Sridhar	Fund Manager	22 yrs (5 yrs in Sahara Infrastructure Fund)

Date of Inception: 03/04/2006; Total Expenses Ratio (%) : 2.50; AUM : ₹ 641.61 lakhs ; Holding in TOP 10 scrips : 31.13%; Portfolio Turnover Ratio (%) : 175.19

Minimum application

₹1000 under Growth Option and ₹5000 under Dividend Option and additional amount in multiples of ₹ 1.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE
Monthly SIP
Quarterly SIP

Initial cheque of ₹1000 and 5 post dated cheques for minimum of ₹1000 each

Initial cheque of ₹2000 and 3 post dated cheques of minimum of ₹ 2000 each

Load Structure :	Entry Load: NIL	Exit Load: 1% - If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP/STP :	Entry Load: NIL	Exit Load: 1% - If redeemed on or before 12 months, NIL- If redeemed after 12 months.

Portfolio as on 31.05.2012

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES	Construction Project		
	Engineers India Ltd.	3.78	17.24
	Larsen and Toubro Ltd.	3.20	
	Voltas Ltd.	2.65	
	Pratibha Industries Ltd.	2.16	
Industrial Capital Goods	Ashoka Buildcon Ltd	1.99	
	GMR Infrastructure Ltd.	1.93	
	NCC Ltd	1.53	
	Praj Industries Ltd	2.33	12.22
	Elecon Engineering Company Ltd.	2.24	
	ABG Shipyard Ltd	2.07	
	McNally Bharat Engineering Co. Ltd.	2.06	
Petroleum Products	Action Const Equip Ltd	1.77	
	Crompton Greaves Ltd	1.75	
	Hindustan Petroleum Corp Ltd.	3.62	10.26
	Indian Oil Corporation Ltd	2.39	
	Castrol India Ltd.	2.29	
Power	Bharat Petroleum Corporation Ltd.	1.96	
	Power Grid Corporation Of India Ltd.	2.81	7.01
	National Thermal Power Corp Ltd.	2.29	
	Power Trading Corporation of India Ltd.	1.90	
Construction	Oberoi Realty Ltd	2.81	6.87
	Prestige Estates Project Ltd	2.33	
	DLF Ltd	1.73	
Oil	Cairn India Ltd.	3.38	6.17
	Oil & Natural Gas Corp Ltd	2.37	
Finance	Asian Oilfield Services Ltd.	0.42	
	L & T Finance Holdings Ltd	2.32	6.09
	Power Finance Corporation Ltd.	1.97	
Cement	Rural Electrification Corporation Ltd.	1.80	
	J K Cement Ltd	2.39	5.86
	India Cements Ltd.	1.77	
Banks	Madras Cements Ltd	1.71	
	Bank Of Baroda	3.22	5.86
Gas	Indian Bank	2.64	
	Gas Authority Of India Ltd.	2.00	3.90
Minerals/Mining	Petronet LNG Ltd	1.89	
	Coal India Ltd.	3.01	3.01
Industrial Products	Bharat Forge Ltd.	2.44	2.44
	The Shipping Corp Of India Ltd.	2.08	2.08
Transportation	Sterlite Industries Limited.	1.47	1.47
	Equity Total	90.46	90.46
Non - Ferrous Metals	Current Assets	9.54	9.54
	TOTAL	100.00	100.00

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend Re - Investment Option Growth Option

NAV as on 31.05.2012

Fixed Pricing-Dividend	₹ 9.0117	Variable Pricing-Dividend	₹ 9.4870
Fixed Pricing-Growth	₹ 12.3246	Variable Pricing-Growth	₹ 12.9113

Dividend

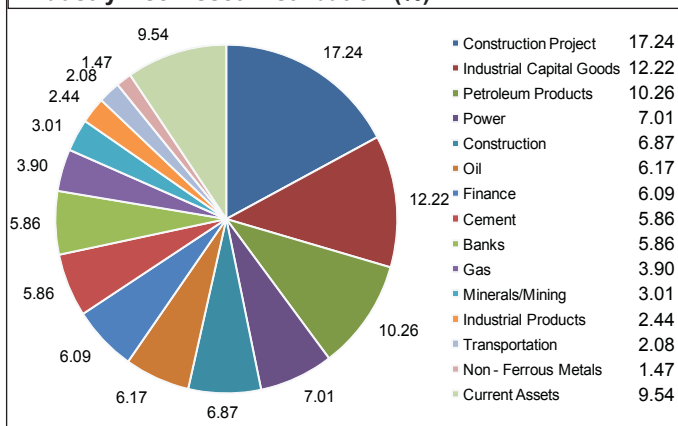
Record Date	Rate	Face Value	Cum Div NAV (₹)	
			Fixed	Variable
30.11.2007	₹ 5.00 per unit	₹ 10.00	18.6112	18.8216

Past Performance may or may not be sustained in future.

Statistical Measures (For trailing 3 years period) (as on 30.03.2012)

	Variable Pricing	Fixed Pricing
Standard Deviation	30.40%	30.39%
Beta	1.0313	1.0308
R Squared	0.8448	0.8446
Sharpe Ratio ¹	0.2687	0.2380

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)

Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)		₹ 10,000 CAGR RETURNS		ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	Since Inception	Since Inception	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
INFRA - V	6.32	14443.50	(6.40)	(8.63)	85.70	9359.93	9136.89	18569.64		
INFRA - F	5.53	13807.50	(7.18)	(9.41)	84.33	9282.23	9059.20	18433.49		
CNX Nifty	7.29	15246.45	(9.23)	11.14	73.76	9077.44	11113.81	17375.66		
Sensex	7.05	15049.86	(10.50)	10.94	80.54	8950.37	11093.95	18054.05		

An Open-Ended Growth Fund

The objective of the scheme : is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (7 yrs in Sahara Midcap Fund)
A N Sridhar	Fund Manager	22 yrs (5 yrs in Sahara Midcap Fund)

Date of Inception: 31/12/2004; Total Expenses Ratio (%) : 2.50; AUM : ₹ 1079.99 lakhs; Holding in TOP 10 scrips : 24.80%; Portfolio Turnover Ratio (%) : 197.35

Minimum Application: ₹ 1000 & additional amount of ₹ 500 & multiples of ₹ 1.

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

1st cheque of ₹1000 along with minimum of 5 post dated cheques of minimum of ₹1000 each.

Quarterly SIP

1st cheque of ₹ 2000 along with minimum of 3 post dated cheques of minimum of ₹2000 each

Load Structure Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

Portfolio as on 31.05.2012

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Pharmaceuticals	Divis Laboratories Ltd.	2.59	10.39
	Sun Pharma Advanced Research Co. Ltd	2.18	
	Lupin Ltd.	2.01	
	Unichem Laboratories Ltd.	2.01	
	J B Chemicals & Pharmaceuticals Ltd.	1.61	
Banks	Bank Of Baroda	2.55	10.32
	City Union Bank Limited	2.52	
	Vijaya Bank	1.92	
	ING Vysya Bank Ltd.	1.83	
	IDBI Bank Ltd	1.49	
Consumer Non Durables	Jyothy Laboratories Ltd.	2.94	9.25
	Tata Coffee Ltd.	2.37	
	Zydus Wellness Ltd	2.19	
	Balrampur Chini Mills Ltd.	1.75	
Industrial Capital Goods	ABG Shipyard Ltd	2.11	7.51
	Praj Industries Ltd	1.88	
	Thermax Ltd.	1.87	
	Crompton Greaves Ltd	1.66	
Industrial Products	Bharat Forge Ltd.	2.03	7.32
	Paper Products Ltd	1.85	
	Timken India Limited	1.85	
	HSIL Ltd	1.60	
Textile Products	Raymond Ltd.	2.18	6.12
	Kewal Kiran Clothing Ltd.	2.00	
	Arvind Ltd	1.94	
Construction Project	Engineers India Ltd.	2.45	5.73
	Voltas Ltd.	2.04	
	GMR Infrastructure Ltd.	1.24	
Media & Entertainment	Den Networks Ltd.	2.54	4.16
	DQ Entertainment (International) Ltd.	1.61	
Finance	LIC Housing Finance Ltd	2.09	3.48
	Aditya Birla Nuvo (Indian Rayon)	1.39	
Fertilisers	Coromandel International Ltd	1.92	3.27
	Rashtriya Chemicals & Fertilisers Ltd	1.36	
Petroleum Products	Hindustan Petroleum Corp Ltd.	2.42	2.42
Power	Torrent Power Ltd	2.21	2.21
Diversified Consumer Services	MT Educare Ltd	2.15	2.15
Leisure Facilities	Talwalkars Better Value Fitness Ltd.	2.09	2.09
Auto Ancillaries	Lumax Industries Ltd.	2.00	2.00
Hotels	Sterling Holidays Resorts (India)Ltd.	1.99	1.99
Consumer Durables	Bata India Ltd.	1.95	1.95
Transportation	Cox & Kings (India) Ltd.	1.92	1.92
Paper	Ballarpur Industries Ltd	1.90	1.90
Chemicals	Tata Chemicals Ltd.	1.85	1.85
Cement	Madras Cements Ltd	1.77	1.77
Pesticides	United Phosphorus Ltd.	1.54	1.54
Equity Total		91.36	91.36
Current and Other Assets		8.64	8.64
Grand Total		100.00	100.00

NAV as on 31.05.2012

Growth Option: ₹ 27.0353 Dividend Option: ₹ 11.9617
Growth Auto Payout : ₹ 27.0353 Bonus Option: ₹ 27.0353

Dividend

Record Date	Rate	Face Value	Cum Div NAV (₹)
24.12.2010	₹ 3.00 per unit	₹ 10.00	17.2797
28.05.2010	₹ 4.00 per unit	₹ 10.00	18.9376
28.09.2007	₹ 5.00 per unit	₹ 10.00	20.9183
20.09.2005	₹ 1.50 per unit	₹ 10.00	14.2829

Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 yrs period) (as on 30.03.2012)

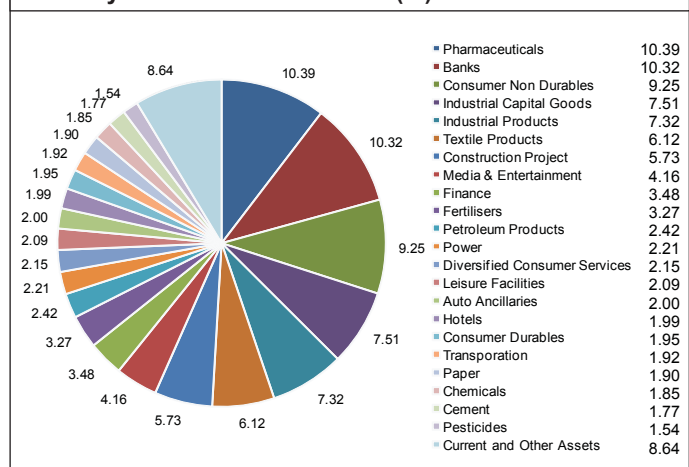
Standard Deviation	32.36%
Beta	1.0159
R Squared	0.9518
Sharpe Ratio ¹	0.8401

¹ Risk Free rate is based on 1 year T-Bill rate.

TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 31st May, 2012)

MIDCAP : 100.00% LARGE CAP : 0.00%

Industrywise Asset Distribution (%)



Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)		₹ 10,000 CAGR RETURNS		ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception		Since Inception		31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
Midcap	15.81		28989.50		(1.62)	7.33	136.58	9837.85	10733.14	23658.29
CNX Midcap	13.98		25836.78		(4.09)	4.35	126.12	9591.11	10435.11	22611.92
Sensex	14.30		26359.26		(10.50)	10.94	80.54	8950.37	11093.95	18054.05

An Open-Ended Growth Fund

The objective of the scheme : is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

Name	Designation	Total Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (2.5 yrs in Sahara Star Value Fund)
A N Sridhar	Fund Manager	22 yrs (2.5 yrs in Sahara Star Value Fund)

Date of Inception: 14/09/2009 ; Total Expenses Ratio (%) : 2.50; AUM : ₹ 150.10 lakhs; Holding in TOP 10 scrips : 40.27%; Portfolio Turnover Ratio (%) : 173.57

NAV as on 31.05.2012

Growth Option: ₹ 10.6444 Dividend Option: ₹ 9.7405

Dividend Record Date	Rate	Face Value	Cum Div NAV (₹)
16.08.2010	₹ 1.00 per unit	₹ 10.00	12.5064

Past performance may or may not be sustained in future

Portfolio as on 31.05.2012

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Auto Ancillaries	Lumax Industries Ltd.	3.24	11.46
	Banco Productis India Ltd.	3.00	
	Hi-Tech Gears Ltd.	2.80	
	Steel Strips Wheels Ltd	2.43	
Consumer Non Durables	Tata Coffee Ltd.	4.55	9.69
	Balrampur Chini Mills Ltd.	2.97	
	DCM Shriram Consolidated Ltd	2.16	
Fertilisers	Kakinada Fertilizers Ltd.	3.61	8.53
	Zuari Holdings Ltd.	3.56	
	Zuari Industries Ltd.	1.36	
Power	Torrent Power Ltd	4.90	7.10
	Kalpataru Power Transmission Ltd.	2.19	
Banks	City Union Bank Limited	3.93	6.99
	Oriental Bank of Commerce	3.06	
Textile -Products	Suryalakhmi Cotton Mills Ltd.	3.76	6.86
	Arvind Ltd	3.10	
Industrial Capital Goods	Praj Industries Ltd	3.38	6.08
	McNally Bharat Engineering Co. Ltd.	2.70	
Construction Projects	Voltas Ltd.	3.87	5.71
	NCC Ltd	1.83	
Industrial Products	Finolex Cables Ltd.	4.87	4.87
Minerals/Mining	Sesa Goa Ltd.	3.74	3.74
Chemicals	Gujarat Alkalies and Chemicals Ltd.	3.48	3.48
Auto	Escorts Ltd.	2.96	2.96
Transportation	Cox & Kings (India) Ltd.	2.96	2.96
Petroleum Products	Mangalore Refinery Petrochemicals Ltd	2.60	2.60
Finance	Rane Holdings Ltd.	2.46	2.46
Media & Entertainment	Den Networks Ltd.	1.46	1.46
Equity Total		86.93	86.93
Current and Other Assets		13.07	13.07
Grand Total		100.00	100.00

Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)		₹ 10,000 CAGR RETURNS		ABSOLUTE RETURNS %		₹ 10,000 ABSOLUTE RETURNS	
	Since Inception		Since Inception		31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011
Star Value	4.94		11305.80		2.78	(1.22)	10278.19	9877.69
BSE 200	3.38		10881.67		(9.28)	8.15	9071.76	10814.69
Sensex	2.82		10733.93		(10.50)	10.94	8950.37	11093.95
Super 20	5.03		11399.30		(0.11)	4.51	9989.13	10450.75
Nifty	5.11		11421.56		(9.23)	11.14	9077.44	11113.81
Sensex	4.01		11106.48		(10.50)	10.94	8950.37	11093.95

MINIMUM APPLICATION AMOUNT : ₹ 5000 and in multiples of ₹ 1 thereafter.

OPTION : Dividend including Dividend Re-investment; Growth option

Load Structure	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP / STP:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment. NIL- If redeemed after 12 months.

An Open-Ended Growth Fund

The objective of the scheme : is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

Name	Designation	Total Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (2.5 yrs in Sahara Super 20 Fund)
A N Sridhar	Fund Manager	22 yrs (2.5 yrs in Sahara Super 20 Fund)

Date of Inception: 31/07/2009; Total Expenses Ratio (%): 2.50; AUM : ₹ 110.65 lakhs; Holding in TOP 10 scrips : 49.78%; Portfolio Turnover Ratio (%) : 280.07

NAV as on 31.05.2012

Growth Option: ₹ 10.5349 Dividend Option: ₹ 10.5353

Portfolio as on 31.05.2012			
Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	Canara Bank	4.36	15.09
	ICICI Bank Ltd.	4.25	
	Bank of Baroda	3.73	
	HDFC Bank Ltd.	2.74	
Auto	Tata Motors Ltd	4.21	11.14
	Maruti Suzuki India Ltd.	3.98	
	Mahindra & Mahindra Ltd.	2.95	
Power	National Thermal Power Corp Ltd.	5.97	10.77
	Power Grid Corporation Of India Ltd.	4.80	
Finance	HDFC Ltd	5.92	9.95
	Power Finance Corporation Ltd	4.04	
Consumer Non- Durables	Hindustan Unilever Ltd.	6.58	9.69
	ITC Limited	3.11	
Petroleum Products	Reliance Industries Ltd	3.83	6.98
	Bharat Petroleum Corporation Ltd.	3.15	
Oil	Cairn India Ltd.	5.44	5.44
Cement	Grasim Industries Ltd	4.17	4.17
Telecom - Services	Bharti Airtel Ltd.	4.10	4.10
Construction Project	Larsen and Toubro Limited.	3.18	3.18
Non - Ferrous Metals	Hindalco Industries Ltd.	3.16	3.16
Gas	Gas Authority Of India Ltd.	2.03	2.03
Equity Total		85.69	85.69
Current and Other Assets		14.31	14.31
Grand Total		100.00	100.00

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of ₹1000 and 5 post dated cheques for minimum of ₹1000 each	Initial cheque of ₹2000 and 3 post dated cheques of minimum of ₹2000 each

SAHARA
R.E.A.L Fund

An Open Ended Equity Scheme

The objective of the scheme : is to provide long term capital gains by investing predominantly in equity / equity related instrument of companies in the Retailing, Entertainment & Media, Auto & auto ancillaries and Logistics sector.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (4.5 yrs in Sahara R.E.A.L Fund)
A N Sridhar	Fund Manager	22 yrs (4.5 yrs in Sahara R.E.A.L Fund)

Load Structure	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP / STP:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment. NIL- If redeemed after 12 months.

Date of Inception: 27/11/2007; Total Expenses Ratio (%) : 2.50; Holding in TOP 10 scrips : 39.47% AUM : ₹ 483.71 Lakhs; Portfolio Turnover Ratio (%) : 219.72

Minimum Application: ₹ 5000 & additional amount in multiples of ₹1 thereafter.

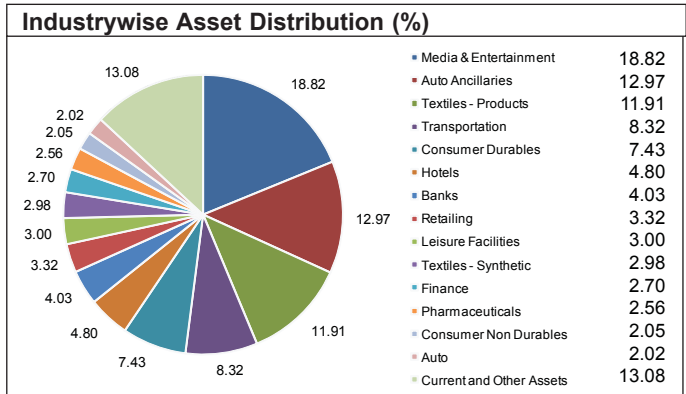
Portfolio as on 31.05.2012			
Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES Media & Entertainment	Den Networks Ltd.	4.87	18.82
	Jagran Prakashan Ltd.	3.85	
	Prime Focus Ltd.	3.64	
	Hathway Cable & Datacom Limited	3.40	
	DQ Entertainment (International) Ltd.	3.06	
Auto Ancillaries	Sundaram Fasteners Ltd.	3.61	12.97
	Steel Strips Wheels Ltd	3.38	
	Lumax Industries Ltd.	3.27	
	Suprajit Engineering Ltd.	2.71	
Textiles - Products	Raymond Ltd.	3.37	11.91
	Arvind Ltd	3.20	
	Kewal Kiran Clothing Ltd.	3.02	
Transportation	Alok Industries Ltd.	2.32	8.32
	Gateway Distriparks Ltd.	5.27	
	Cox & Kings (India) Ltd.	3.06	
Consumer Durables	Bata India Ltd.	3.99	7.43
	Whirlpool Of India Ltd	3.43	
Hotels	Sterling Holidays Resorts (India)Ltd.	2.47	4.80
	Indian Hotels Company Ltd.	2.32	
Banks	Oriental Bank of Commerce	4.03	4.03
Retailing	Shoppers Stop Limited.	3.32	3.32
Leisure Facilities	Talwalkars Better Value Fitness Ltd.	3.00	3.00
Textiles - Synthetic	Bombay Dyeing Ltd.	2.98	2.98
Finance	LIC Housing Finance Ltd	2.70	2.70
Pharmaceuticals	J B Chemicals & Pharmaceuticals Ltd.	2.56	2.56
Consumer Non Durables	Balrampur Chini Mills Ltd.	2.05	2.05
Auto	Mahindra & Mahindra Ltd.	2.02	2.02
Equity Total		86.92	86.92
Current and Other Assets		13.08	13.08
Grand Total		100.00	100.00

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly SIP :	1st cheque of ₹1000 along with minimum of 5 post dated cheques of minimum of ₹1000 each.
Quarterly SIP:	1st cheque of ₹2000 along with minimum of 3 post dated cheques of minimum of ₹2000 each.

NAV as on 31.05.2012	
Growth Option: ₹ 7.1176	Dividend Option: ₹ 7.1175

Statistical Measures (For trailing 3 yrs period) (as on 30.03.2012)	
Standard Deviation	30.07%
Beta	0.8805
R Squared	0.6295
Sharpe Ratio ¹	0.3050

¹ Risk Free rate is based on 1 year T-Bill rate.



Returns as on 30.03.2012

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
R.E.A.L	(6.42)	7495.00	(4.25)	0.30	69.64	9574.97	10030.37	16964.11
NIFTY	(1.67)	9293.45	(9.23)	11.14	73.76	9077.44	11113.81	17375.66
Sensex	(2.15)	9098.94	(10.50)	10.94	80.54	8950.37	11093.95	18054.05

SAHARA
CLASSIC Fund

An Open-Ended Income Fund

sms CLASSIC to 59090

Date of Inception : 01/02/2008

The objective of the scheme : is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (4 yrs in Sahara Classic Fund)
Ashwini Kumar	Fund Manager	10 yrs (1 yr in Sahara Classic Fund)
A N Sridhar	Fund Manager	22 yrs (4 yrs in Sahara Classic Fund)

Minimum Application Dividend Option: ₹5000 and additional investments in multiples of ₹1000. Growth Option: ₹1000 and additional investments in multiples of ₹1000.

Load Structure	Entry Load: Nil; Exit Load: Nil
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Returns as on 30.03.2012

Scheme/ Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
Classic Fund	9.89	14807.40	9.27	6.51	6.77	10926.76	10650.85	10677.22
MIP Blended Index	8.05	13802.23	5.24	6.17	14.25	10523.63	10616.63	11425.45
Crisil 10 yr Gilt Index	4.63	12074.48	2.43	4.61	3.60	10243.43	10461.44	10359.60

Investment Option	NAV as on 31.05.2012
Growth Option	Growth: ₹ 15.0746
Dividend Option	Dividend: ₹ 15.0741

Portfolio as on 31.05.2012			
Portfolio	Rating	% of Portfolio	
Certificate of Deposits			52.05%
Karur Vysya Bank Ltd	CRISIL A1+	26.01%	
Punjab National Bank	ICRA A1+	26.05%	
Reverse Repo/CBLO & Cash Recievables		47.95%	47.95%
TOTAL			100.00%

Average Maturity Tenor : 12 days; Total Expenses Ratio (%) : 0.35; AUM : ₹ 19.11 Lakhs

Monthly SIP	6 post dated cheques for minimum of ₹1000 each
Quarterly SIP	4 post dated cheques for a minimum of ₹2000 each

SAHARA
INCOME Fund

An Open-Ended Income Fund

sms **MUTUAL** to **59090**

Date of Inception : 21/2/2002

The objective of the scheme : is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (8 yrs in Sahara Income Fund)
Ashwini Kumar	Fund Manager	10 yrs (1 yr. in Sahara Income Fund)

Monthly SIP	Quarterly SIP
6 post dated cheques for minimum of ₹ 500 each	4 post dated cheques for a minimum of ₹ 750 each

Minimum Application
₹ 3000 and additional amt. of ₹1000 & multiples of ₹1 thereafter.

Average Maturity Tenor : 11 Days; Total Expenses Ratio (%): 0.35; AUM : ₹ 435.33 Lakhs

Scheme / Duration	CAGR RETURNS (%)		ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	₹ 10,000 CAGR RETURNS Since Inception	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
Income Fund	7.40	20578.00	9.52	6.62	6.67	10951.92	10661.68	10666.82
Crisil Composite Bond Fund Index	NA*	NA*	7.68	5.06	5.41	10767.79	10506.17	10541.17
Crisil 10 yr Gilt Index	5.84	17750.95	2.43	4.61	3.60	10243.43	10461.44	10359.60

SAHARA
LIQUID Fund

An Open-Ended Liquid Fund

sms **LIQUID** to **59090**

Inception Date: 19.2.2002

The objective of the scheme : is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

Monthly SIP	Quarterly SIP
5 postdated cheques for minimum of ₹ 2000 each.	4 postdated cheques for minimum of ₹ 2500 each.

Minimum Application	Load Structure SIP
₹10000 & additional amt. of 5000 & Multiples of ₹ 1.	Entry Load : Nil for SIP/STP investments Exit Load : Nil

Portfolio as on 31.05.2012

Portfolio	Rating	%age
Certificate of Deposits		93.50%
UCO Bank	CRISIL A1+	13.10%
Canara Bank	CRISIL A1+	10.20%
Andhra Bank	CARE A1+	7.31%
Oriental Bank of Commerce	CRISIL A1+	7.30%
Bank of India	CRISIL A1+	7.29%
Union Bank Of India	CRISIL A1+	7.28%
Central Bank Of India	CARE A1+	7.28%
Corporation Bank	CRISIL A1+	7.28%
Axis Bank Ltd	CRISIL A1+	7.27%
Punjab National Bank	ICRA A1+	7.26%
State Bank Of Hyderabad	ICRA A1+	4.66%
Karur Vysya Bank Ltd	CRISIL A1+	4.36%
Syndicate Bank	CARE A1+	2.92%
Reverse Repo/CBLO & Cash Recievables		6.50%
TOTAL		100.00%

Scheme/ Duration	7 Days	15 Days	30 days	Since Inception
Liquid Fund - VP (%)	10.04	9.86	9.62	7.55
Liquiflex (%)	9.75	9.78	9.56	6.03
INR of 10000	10019.26	10040.51	10079.09	15967.31
INR Liquiflex	10018.69	10040.17	10078.55	14571.75
1 year t bill (%)	8.81	8.34	9.18	5.17
INR 1 year t bill	10016.89	10034.25	10075.44	13823.74

Scheme / Duration	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
Liquid Fund - VP (%)	9.49	6.68	5.50	10948.65	10668.23	10550.14
Liquiflex (%)	8.44	6.21	3.69	10844.35	10620.75	10369.32
Liquid Fund - FP (%)	9.45	6.67	5.44	10945.09	10666.80	10543.64
Liquiflex (%)	8.44	6.21	3.69	10844.35	10620.75	10369.32
CRISIL 1 Yr T-Bill Index	6.59	3.86	3.08	10659.16	10385.79	10308.10

Portfolio as on 31.05.2012

Portfolio	Rating	% of Portfolio
Certificate of Deposits		54.89%
Bank of India	CRISIL A1+	22.90%
Karur Vysya Bank Ltd	CRISIL A1+	15.99%
Oriental bank of Commerce	CRISIL A1+	16.01%
Reverse Repo/CBLO & Cash Recievables		45.11%
TOTAL		100.00%

Dividend

Record Date	Rate	Cum Div NAV (₹)
26.03.2007	₹ 1.00 per unit	11.7697

Dividend declared on the face value of ₹10. Past performance may or may not be sustained in future.

Load Structure:	Entry Load: / Exit Load: Nil
Investment Option / NAV:	Growth Option : ₹ 20.9467; Dividend Option : ₹ 17.2516

Returns as on 30.03.2012 (* Base date of Index being 31.03.2002)

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (8 yrs in Sahara Liquid Fund)
Ashwini Kumar	Fund Manager	10 yrs (1 yr. in Sahara Liquid Fund)

Average Maturity of Portfolio: 11 Days; Total Expenses Ratio (%): 0.10; AUM : ₹ 34217.39 Lakhs

Load Structure :	Entry / Exit Load : Nil
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Investment Option	NAV as on 31.05.2012
Fixed Pricing - Daily Dividend Option	₹ 1027.6166
Fixed Pricing - Weekly Dividend Option	₹ 1027.4373
Fixed Pricing - Monthly Dividend Option	₹ 1027.9425
Fixed Pricing - Growth Option	₹ 1979.9820
Variable Pricing - Daily Dividend Option	₹ 1027.6342
Variable Pricing - Weekly Dividend Option	₹ 1030.2693
Variable Pricing - Monthly Dividend Option	₹ 1031.1518
Variable Pricing - Growth Option	₹ 1996.3620

The face value of the units have been changed from ₹10 per unit to ₹1000 per unit by consolidation of units w.e.f. 27th October, 2005. Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

Dividend History [per unit (in Rupees)] (for Monthly Dividend Option)*

Fixed Pricing Option		
Date	Dividend (₹)	Investor
25.05.2012	6.9658	Non Corporate
27.04.2012	7.7348	Non Corporate
30.03.2012	9.6647	Non Corporate

Variable Pricing Option		
Date	Dividend (₹)	Investor
25.05.2012	6.8023	Non Corporate
27.04.2012	7.5936	Non Corporate
30.03.2012	9.2790	Non Corporate

* Dividend declared on the face value of Rs.1000. Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Returns as on 30.03.2012 (* Base date of Index being 31.03.2002)

SAHARA
INTERVAL Fund

An Debt Oriented Interval Fund

sms MUTUAL to 59090

Date of Inception : 03/10/2008

The objective of the scheme : is to generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (3.5 yrs in Sahara Interval Fund)
Ashwini Kumar	Fund Manager	10 yrs (1 yr. in Sahara Interval Fund)

Average Maturity of Portfolio : 7 Days ; Total Expenses Ratio (%) : 0.35; AUM : ₹ 24.80 Lakhs

Minimum Application

₹5000 & additional amount in Multiples of ₹ 1 thereafter.

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
Interval Fund	7.74	12970.71	9.09	6.43	5.5014	10908.92	10642.87	10550.14
Crisil Liquiflex	6.03	12268.61	8.44	6.21	3.6932	10844.35	10620.75	10369.32
Crisil 1 Yr T-Bill Index	5.23	11948.84	6.59	3.86	3.0810	10659.16	10385.79	10308.10

SAHARA
SHORT TERM BOND Fund

An Open Ended Income Fund

sms MUTUAL to 59090

Date of Inception: 13.04.2009

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (2.5 yrs in Sahara Short Term Bond Fund)
Ashwini Kumar	Fund Manager	10 yrs (1 yr. in Sahara Short Term Bond Fund)

Load Structure Entry / Exit Load: Nil

Monthly SIP : 5 post dated cheques for a minimum of ₹ 2000 each.

Quarterly SIP : 4 post dated cheques for a minimum of ₹ 2500 each.

Minimum Application	Investment Option / NAV as on 31.05.2012
₹ 5000 and in multiples of ₹ 1 thereafter.	Dividend Reinvestment Option: ₹ 10.2325 Growth Option : ₹ 13.1582

Dividend History [(per unit (in Rupees)] for 3 months under Dividend Re investment Option (Monthly Frequency)

Date	Gross Dividend (Rs)	Investor
24.05.2012	0.0650	Corporate / Non Corporate
26.04.2012	0.0700	Corporate / Non Corporate
29.03.2012	0.1000	Corporate / Non Corporate

(on face value of Rs 10 per unit)

Past performance may or may not be sustained in future. Dividend declared would be subject to dividend distribution tax as applicable.

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %		₹ 10,000 ABSOLUTE RETURNS	
			31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011
Short Term Bond Fund	9.08	12938.70	14.35	6.68	11434.90	10667.78
Liquiflex	6.03	11896.34	8.44	6.21	10844.35	10620.75
Crisil 10 yr Gilt Index	2.35	10711.94	2.43	4.61	10243.43	10461.44

SAHARA
GILT Fund

An Open-Ended Gilt Fund

The objective of the scheme : To generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

Date of Inception : 21/2/2002

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	22 yrs (8 yrs in Sahara Gilt Fund)
Ashwini Kumar	Fund Manager	10 yrs (1 yr. in Sahara Gilt Fund)

Monthly SIP : 5 post dated cheques for minimum of ₹1000 each.

Quarterly SIP : 4 post dated cheques for minimum of ₹1250 each.

Minimum Application : ₹ 5000 & additional amount of 1000 & Multiples of ₹ 1 thereafter.

Load Structure : Entry Load: Nil Exit Load: Nil

Average Maturity Tenor : 1 day; Total Expenses Ratio (%) : 0.35; AUM : ₹ 6.05 Lakhs

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010	31.03.2011 to 31.03.2012	31.03.2010 to 31.03.2011	31.03.2009 to 31.03.2010
Gilt Fund	6.29	18530.20	7.63	5.23	2.46	10763.42	10522.52	10245.54
I Sec Composite Gilt Index	NA*	NA*	6.79	6.41	4.42	10679.00	10640.66	10442.35
Crisil 10 yr Gilt Index	5.84	17750.95	2.43	4.61	3.60	10243.43	10461.44	10359.60

Load Structure Entry Load: Nil Exit Load: Nil during Specified Transaction Period.

Portfolio as on 31.05.2012

Portfolio	Rating	% of Portfolio	
Certificate of Deposits			72.42%
Corporation Bank	CRISIL A1+	24.15%	
Axis Bank Ltd	CRISIL A1+	24.13%	
UCO Bank Ltd	CRISIL A1+	24.13%	
Reverse Repo/CBLO & Cash Recievables		27.58%	27.58%
TOTAL			100.00%

Investment Option	NAV as on 31.05.2012
Growth Option	₹ 13.2130
Dividend Option	₹ 13.2128

Returns as on 30.03.2012

The objective of the scheme : is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

Average Maturity of Portfolio: 13 Days ; Total Expenses Ratio (%) : 0.25; AUM : ₹ 30662.08 Lakhs

Portfolio as on 31.05.2012

Portfolio	Rating	% of Portfolio	
Certificate of Deposits			54.02%
Union Bank of India	CRISIL A1+	8.14%	
Allahabad Bank	CRISIL A1+	8.13%	
South Indian Bank	CARE A1+	7.98%	
Oriental Bank Of Commerce	CRISIL A1+	7.89%	
Syndicate Bank	CRISIL A1+	4.89%	
Canara Bank	CRISIL A1+	4.88%	
Karur Vysya Bank Ltd	CRISIL A1+	3.00%	
Bank of India	CRISIL A1+	2.93%	
State Bank Of Hyderabad	ICRA A1+	2.92%	
Corporation Bank	CRISIL A1+	1.63%	
UCO Bank	CRISIL A1+	1.63%	
Reverse Repo/CBLO & Cash Recievables		45.98%	45.98%
TOTAL			100.00%

Returns as on 30.03.2012

Portfolio as on 31.05.2012		
Portfolio	Rating	% of Portfolio
Net Current Assets / Reverse Repo	-	100.00%
Total		100.00%

Dividend		
Record Date	Rate	Cum Div NAV (₹)
26.03.2007	₹ 1.00 per unit	11.4405

Dividend declared on the face value of ₹10.

Past performance may or may not be sustained in future.

Investment Option	NAV as on 31.05.2012
Growth Option	₹ 18.7775
Dividend Option	₹ 15.6706

(* Base date of Index being 31.03.2002)

Returns as on 30.03.2012

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Sahara Mutual Fund Investor Service Centres

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(Unit: Sahara Mutual Fund)

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No Exit Load under any scheme for Direct Applications.