

# Facts

February 2014



**SAHARA**  
**MUTUAL**  
**FUND**

**“Different needs,  
one solution”**



sms  
**MUTUAL**  
to 59090

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[www.saharamutual.com](http://www.saharamutual.com)

Sach Mein Mutual™

# SAHARA TAX-GAIN Fund

An Open-Ended Equity Linked  
Savings Scheme (ELSS)

The basic objective of Sahara Tax Gain Fund is to provide immediate tax relief and long term growth of capital to investors.

**This scheme is suitable for investors who are seeking\***

- Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives.
- High Risk (BROWN)

(Investors understand that their principal will be at high risk)

\* (Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (9.5 yrs in Sahara Tax Gain Fund)	
A N Sridhar	Fund Manager	23 yrs (6.5 yrs in Sahara Tax Gain Fund)	
Date Of Inception	01/04/1997	Total Expense Ratio (%)	
Portfolio Turnover Ratio (%)	459.43	Direct Options	2.45%
Holdings in Top 10 Scrips (%)	37.38	Options Other than Direct Options	2.70%
AUM (In ₹ Lakhs)	1063.61		

NAV AS ON 31.01.2014			
Growth Option	₹ 42.0865	Dividend Option	₹ 13.5689
Growth Option - Direct	₹ 42.2540	Dividend Option - Direct	₹ 13.6056

DIVIDEND				
Record Date	Rate	Face Value	Cum Dividend NAV (₹)	
			Dividend Option	Dividend Option - Direct
07.03.2013	₹ 2.00 per unit	₹ 10.00	14.0575	14.0537
01.03.2011	₹ 2.50 per unit	₹ 10.00	15.81	
12.03.2010	₹ 4.00 per unit	₹ 10.00	18.38	
29.03.2008	₹ 7.50 per unit	₹ 10.00	20.75	
24.03.2006	₹ 2.50 per unit	₹ 10.00	19.40	
23.03.2005	₹ 20.00 per unit	₹ 10.00	66.75	
19.01.2005	₹ 10.00 per unit	₹ 10.00	70.61	

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

**Bonus History (Record Date - Aug 29, 2005)** Growth Option: 7:1 | Dividend Option: 3:1

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.2310)	Beta	0.8872
STDEV (%)	17.37%	Rsquare	0.8853

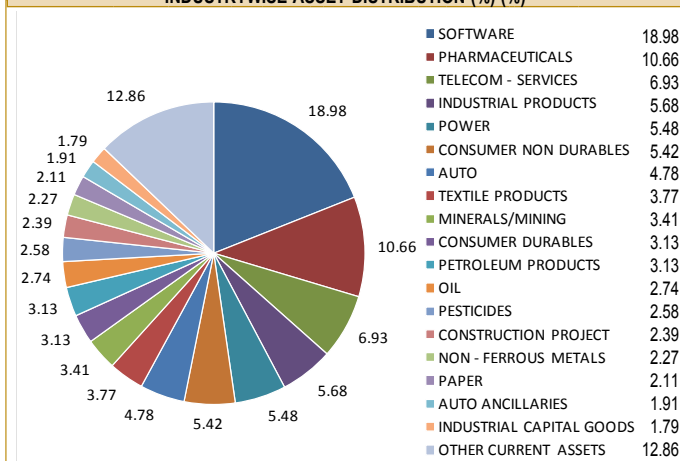
<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**Minimum Application** Amount ₹ 500 and additional amount in multiples of ₹ 500.

OPTIONS	Growth Option	Dividend Option
	Growth Option - Direct	Dividend Option - Direct

Load Structure	
Entry Load	NA
Exit Load	NIL If redeemed after 36 months.

### INDUSTRYWISE ASSET DISTRIBUTION (%) (%)



Systematic Investment Plan (SIP) - AUTO DEBIT/ECS FACILITY AVAILABLE	
Monthly	6 post-dated cheques for minimum of ₹ 500 each and in multiples of ₹ 500
Quarterly	4 post-dated cheques for minimum of ₹ 500 each and in multiples of ₹ 500
Load Structure (SIP)	
Entry Load	NA
Exit Load	NIL If redeemed after 36 months.

PORTFOLIO AS ON 31.01.2014		
Name Of The Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
Infosys Limited	Software	5.57
Tata Consultancy Services Ltd	Software	4.21
Arvind Ltd (Ex-Arvind Mills Ltd)	Textile Products	3.77
Biocon Ltd.	Pharmaceuticals	3.69
Bharti Airtel Ltd	Telecom - Services	3.55
NMDC Limited	Minerals/Mining	3.41
Tata Communications Ltd	Telecom - Services	3.37
Tech Mahindra Ltd	Software	3.36
Bharat Forge Ltd	Industrial Products	3.26
Wipro Ltd	Software	3.19
Dr. Reddy Laboratories Ltd	Pharmaceuticals	3.19
Bata India Ltd	Consumer Durables	3.13
Reliance Industries Ltd	Petroleum Products	3.13
CESC Ltd	Power	2.88
Nestle India Limited	Consumer Non Durables	2.85
Cairn India Ltd	Oil	2.74
NIIT Technologies Ltd	Software	2.65
PTC India Ltd	Power	2.60
UPL Limited	Pesticides	2.58
Hindustan Unilever Ltd	Consumer Non Durables	2.57
TVS Motor Company Ltd	Auto	2.56
Supreme Industries Ltd.	Industrial Products	2.42
Voltas Ltd.	Construction Project	2.39
Hindalco Industries Ltd.	Non - Ferrous Metals	2.27
Hero Motocorp Ltd	Auto	2.22
Tamil Nadu Newsprint & Papers Ltd	Paper	2.11
Lupin Ltd	Pharmaceuticals	1.99
JK Tyres & Industries Ltd	Auto Ancillaries	1.91
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1.79
ABB India Limited	Industrial Capital Goods	1.79
<b>Equity Total</b>		<b>87.14</b>
Other- Current Assets		12.86
<b>Grand Total</b>		<b>100.00</b>

### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Tax Gain Fund	23.58	347664.00	6.24	32.66	(22.56)	10624.44	13265.98	7744.04
S & P BSE 200	12.86	76027.64	4.38	30.98	(26.95)	10438.05	13098.46	7304.51
Sensex	11.48	61775.95	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

# SAHARA

## BANKING & FINANCIAL SERVICES Fund

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

**This scheme is suitable for investors who are seeking\***

• Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives, in the Banking & Financial Services sector. • High Risk (BROWN)

(Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

An Open-Ended Sectoral Growth Fund

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (5 yrs in Sahara B & FS Fund)	
A N Sridhar	Fund Manager	23 yrs (5 yrs in Sahara B & FS Fund)	
DATE OF INCEPTION		16/09/2008	
AUM (₹ in Lakhs)		1327.48	
PORTFOLIO TURNOVER RATIO (%)		550.15	
Total Expense Ratio (%)		For Direct Options	2.30%
		Options other than Direct options	2.70%

NAV AS ON 31.01.2014			
Growth Option	₹ 26.8884	Dividend Option	₹ 9.5222
Growth Option - Direct	₹ 26.9747	Dividend Option - Direct	₹ 9.5586

DIVIDEND				
Record Date	Rate	Face Value	Cum Dividend NAV (₹)	
			Dividend Option	Dividend Option - Direct
18.01.2013	₹ 2.50 Per Unit	₹ 10.00	14.8698	14.8720
29.04.2011	₹ 2.50 Per Unit	₹ 10.00	15.5702	
03.09.2010	₹ 4.00 Per Unit	₹ 10.00	19.7365	
19.01.2010	₹ 4.00 Per Unit	₹ 10.00	19.4864	
31.07.2009	₹ 4.00 Per Unit	₹ 10.00	19.7059	

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.3975)	Beta	0.9005
Standard Deviation (%)	28.57%	R Squared	0.9718

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

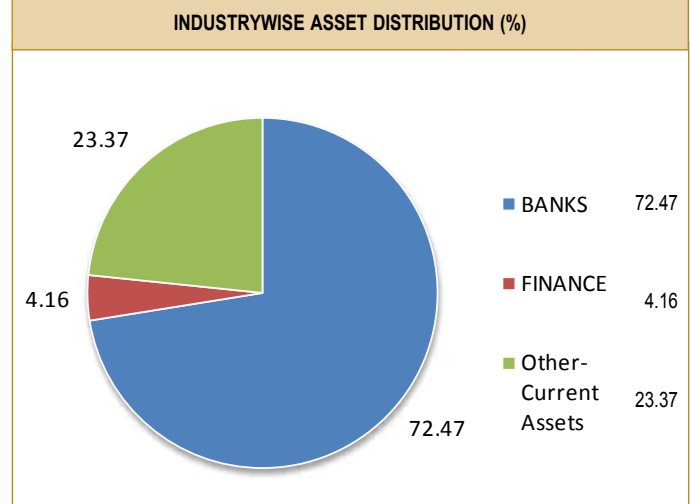
Minimum Application Amount			
₹ 5000 and in multiples of ₹ 1 thereafter.			
OPTIONS :	Growth Option	Dividend Option	
	Growth Option - Direct	Dividend Option - Direct	

Load Structure	
Entry Load	NA
Exit Load	1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months. NIL - For Direct Option

Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly	Initial cheque of ₹ 1000 and 5 post dated cheques for minimum of ₹ 1000 each
Quarterly	Initial cheque of ₹ 2000 and 3 post dated cheques for minimum of ₹ 2000 each

Load Structure (SIP)	
Entry Load	NA
Exit Load	1%- If redeemed on or before 1 year from the date of allotment. NIL (for Direct Option)

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
ICICI Bank Ltd	Banks	21.06
HDFC Bank Ltd	Banks	18.94
Axis Bank Limited	Banks	5.92
State Bank Of India	Banks	5.17
Indusind Bank Limited	Banks	4.34
Punjab National Bank	Banks	3.09
Bajaj Finance Limited	Finance	2.77
Oriental Bank Of Commerce	Banks	2.63
Yes Bank Ltd.	Banks	2.32
DCB Bank Limited	Banks	2.30
Canara Bank	Banks	2.28
ING Vysya Bank Ltd	Banks	1.97
The Federal Bank Limited	Banks	1.79
L&T Finance Holdings Limited	Finance	1.40
City Union Bank Limited	Banks	0.67
<b>EQUITY TOTAL</b>		<b>76.63</b>
<b>Other - Current Assets</b>		<b>23.37</b>
<b>GRAND TOTAL</b>		<b>100.00</b>



### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
B & FS Fund	22.77	29624.40	(13.80)	58.16	(32.17)	8619.54	15816.19	6782.59
Bank Nifty	12.40	18564.07	(8.73)	56.54	(32.42)	9127.00	15654.16	6757.99
Sensex	8.84	15660.18	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

# SAHARA GROWTH Fund

The investment objective of the Scheme is to achieve capital appreciation by investing in equity and equity-related instruments.

**This scheme is suitable for investors who are seeking\***

- Long Term Capital Growth • Investment in Equity & equity related securities including equity derivatives.
- High Risk. **BROWN** (BROWN)

(Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

An Open-Ended Growth Fund

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (9.5 yrs in Sahara Growth Fund)	
A N Sridhar	Fund Manager	23 yrs (6.5 yrs in Sahara Growth Fund)	
Date of Inception	30/08/2002	AUM (₹ in Lakhs)	753.95
Portfolio Turnover Ratio (%)	425.85	Holdings in Top 10 Scripts (%)	42.36
Total Expense Ratio (%)	For Direct Option	2.30%	
	Options other than Direct Option	2.70%	

NAV AS ON 31.01.2014			
Growth Option	₹ 85.1002	Dividend Option	₹ 24.6895
Growth Option-Direct	₹ 85.5014	Dividend Option-Direct	₹ 24.8005

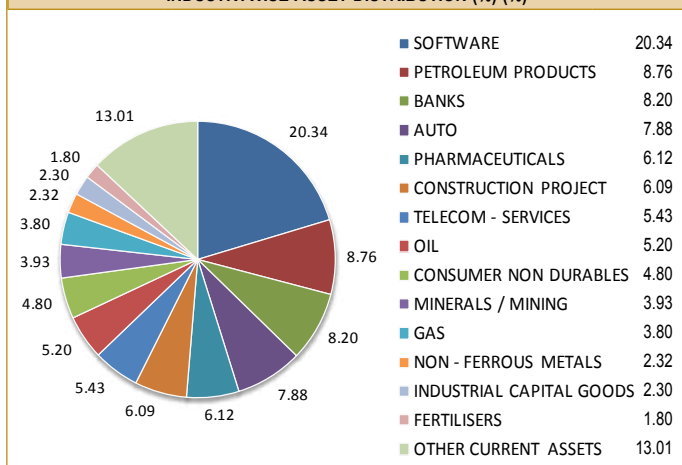
DIVIDEND			
Record Date	Rate	Face Value	Cum Div NAV (₹)
29.10.2010	₹ 7.50 per unit	₹ 10.00	33.1549
07.09.2007	₹ 7.50 per unit	₹ 10.00	28.5888
13.03.2006	₹ 7.50 per unit	₹ 10.00	28.22
28.01.2005	₹ 3.00 per unit	₹ 10.00	19.57
25.09.2003	₹ 3.00 per unit	₹ 10.00	14.95

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.3531)	Beta	0.9086
STDEV (%)	17.27%	Rsquare	0.9211

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### INDUSTRYWISE ASSET DISTRIBUTION (%) (%)



Minimum Application Amount	
₹ 3000 and additional amount of ₹ 500 and multiples of ₹ 1 thereafter.	

OPTIONS	Growth Option	Dividend Option
		Growth Option - Direct

Load Structure	
Entry Load	NA
Exit Load	1%- If redeemed on or before 12 months, NIL If redeemed after 12 months.
Exit Load	NIL - For Direct Option

### Systematic Investment Plan (SIP) - AUTO DEBIT/ECS FACILITY AVAILABLE

Monthly	Initial cheque of ₹ 1000 and 5 post dated cheques for minimum of ₹ 1000 each
Quarterly	Initial cheque of ₹ 2000 and 3 post dated cheques for minimum of ₹ 2000 each

Load Structure (SIP)	
Entry Load	NA
Exit Load	1%- If redeemed on or before 1 year from the date of allotment.
Exit Load	NIL - for Direct Option

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
Bharti Airtel Ltd	Telecom - Services	5.43
Infosys Limited	Software	5.11
Tech Mahindra Ltd	Software	4.74
Wipro Ltd	Software	4.58
Reliance Industries Ltd	Petroleum Products	4.35
State Bank Of India	Banks	3.84
Dr. Reddy Laboratories Ltd	Pharmaceuticals	3.81
Gail (India) Ltd	Gas	3.80
Tata Consultancy Services Ltd	Software	3.57
Larsen And Toubro Limited	Construction Project	3.14
Cairn India Ltd	Oil	3.01
Volta Ltd.	Construction Project	2.96
Mahindra & Mahindra Ltd	Auto	2.95
Hindustan Unilever Ltd	Consumer Non Durables	2.65
Hero Motocorp Ltd	Auto	2.61
Punjab National Bank	Banks	2.40
KPIT Technologies Limited	Software	2.35
Hindalco Industries Ltd.	Non - Ferrous Metals	2.32
Tata Motors Ltd	Auto	2.32
Biocon Ltd.	Pharmaceuticals	2.31
Crompton Greaves Ltd	Industrial Capital Goods	2.30
Gulf Oil Corporation Limited	Petroleum Products	2.24
Oil & Natural Gas Corp Ltd	Oil	2.19
Bharat Petroleum Corporation Ltd	Petroleum Products	2.16
Jyothy Laboratories Ltd	Consumer Non Durables	2.16
Coal India Ltd	Minerals/Mining	1.97
ICICI Bank Ltd	Banks	1.97
NMDC Limited	Minerals/Mining	1.96
Nagarjuna Fertilizers And Chemicals Ltd	Fertilisers	1.80
<b>Equity Total</b>		<b>86.99</b>
Other - Current Assets		13.01
<b>Grand Total</b>		<b>100.00</b>

### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
			Since Inception	Since Inception	Since Inception	Since Inception	Since Inception	Since Inception
Growth Fund	21.19	88522.50	1.07	31.60	(22.75)	10107.48	13160.47	7725.29
CNX Nifty	17.51	62378.78	6.76	27.70	(24.62)	10675.52	12769.72	7538.19
Sensex	18.18	66548.72	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

# SAHARA WEALTH PLUS Fund

The primary objective of the scheme would be to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

**This scheme is suitable for investors who are seeking \***

- Long Term Capital Growth • Investment in Equity & equity related securities including equity derivatives.
- High Risk. BROWN (BROWN)

An Open-Ended Growth Fund

BROWN (Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (8 yrs in Sahara Wealth Plus Fund)	
A N Sridhar	Fund Manager	23 yrs (6.5 yrs in Sahara Wealth Plus Fund)	
Date of Inception	01/09/2005	AUM (₹ in Lakhs)	979.65
Portfolio Turnover Ratio (%)	424.56	Holding In Top 10 scrips (%)	36.41
Total Expense Ratio (%)	For Direct Option	2.45%	
	Options other than Direct options	2.70%	

NAV AS ON 31.01.2014			
Fixed Pricing		Variable Pricing	
Growth Option	₹ 24.7162	Growth Option	₹ 26.3946
Dividend Option	₹ 17.6064	Dividend Option	₹ 19.1358
Growth Option - Direct	₹ 24.8198	Growth Option - Direct	₹ 26.4665
Dividend Option - Direct	₹ 17.6523	Dividend Option - Direct	₹ 19.1916

DIVIDEND						
Record Date	Rate	Face Value	Cum Div NAV (₹)			
			Fixed Pricing Option		Variable Pricing Option	
			Dividend Option	Dividend Option - Direct	Dividend Option	Dividend Option - Direct
07.03.2013	₹ 2.50 Per Unit	₹ 10.00	17.7335	17.7435	18.9205	18.9281
05.10.2010	₹ 4.00 Per Unit	₹ 10.00	23.2186		24.0699	

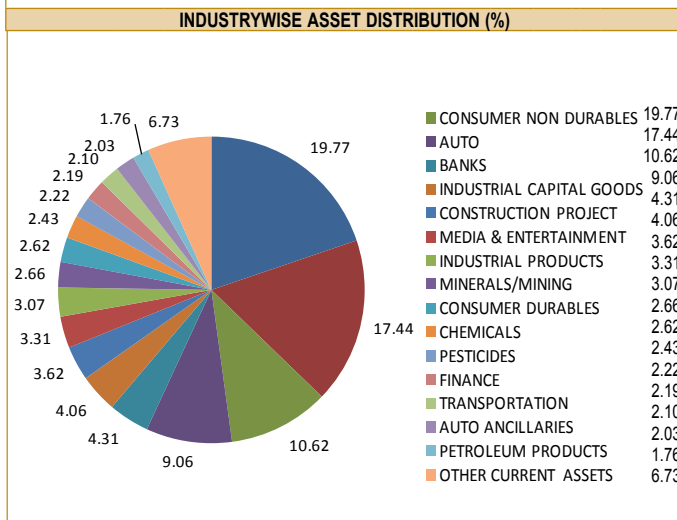
Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)					
Variable Pricing Option			Fixed Pricing Option		
Sharpe Ratio <sup>1</sup>	(0.1241)	Beta	0.7483	Sharpe Ratio <sup>1</sup>	(0.1869)
STDEV	15.32%	Rsquare	0.8398	STDEV	15.31%
				Rsquare	0.8396

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

Minimum Application Amount	
₹ 1000 and additional amount of ₹ 500 & multiples of ₹ 1 thereafter.	
OPTIONS :	
	Growth Option      Dividend Option
	Growth Option - Direct      Dividend Option - Direct

Load Structure	
Entry Load	NA
Exit Load	1%- If redeemed on or before 12 months, NIL If redeemed after 12 months.
Exit Load	NIL - for Direct option



Return on Equity: The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.	Portfolio RoE : 33.74%
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Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly SIP	Initial cheque of ₹ 1000 and 5 post dated cheques for minimum of ₹ 1000 each
Quarterly SIP	Initial cheque of ₹ 2000 and 3 post dated cheques of minimum of ₹ 2000 each
Load Structure (SIP)	
Entry Load	NA
Exit Load	1%- If redeemed on or before 1 year from the date of allotment.
Exit Load	NIL - for Direct option

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
Infosys Limited	Software	5.29
Wipro Ltd	Software	3.99
Tata Consultancy Services Ltd	Software	3.89
Tech Mahindra Ltd	Software	3.65
TVS Motor Company Ltd	Auto	3.57
Biocon Ltd.	Pharmaceuticals	3.34
Sun TV Network Limited	Media & Entertainment	3.31
Hero Motocorp Ltd	Auto	3.22
Nestle India Limited	Consumer Non Durables	3.09
Supreme Industries Ltd.	Industrial Products	3.07
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	3.05
Persistent Systems Ltd.	Software	2.96
Dr. Reddy Laboratories Ltd	Pharmaceuticals	2.93
Voltas Ltd.	Construction Project	2.82
Lupin Ltd	Pharmaceuticals	2.70
NMDC Limited	Minerals/Mining	2.66
Colgate-Palmolive (India) Ltd	Consumer Non Durables	2.65
Bata India Ltd	Consumer Durables	2.62
Hindustan Unilever Ltd	Consumer Non Durables	2.62
Pidlite Industries Ltd.	Chemicals	2.43
Mahindra & Mahindra Ltd	Auto	2.27
Britannia Industries Ltd	Consumer Non Durables	2.25
Punjab National Bank	Banks	2.24
UPL Limited	Pesticides	2.22
Bajaj Finance Limited	Finance	2.19
Bharat Heavy Electricals Ltd	Industrial Capital Goods	2.12
Adani Ports & Sez Ltd	Transportation	2.10
DCB Bank Limited	Banks	2.07
Motherson Sumi Systems Ltd	Auto Ancillaries	2.03
Dishman Pharmaceuticals Ltd.	Pharmaceuticals	2.00
Thermax Ltd	Industrial Capital Goods	1.94
Reliance Industries Ltd	Petroleum Products	1.76
Natco Pharma Ltd	Pharmaceuticals	1.74
Cipla Ltd	Pharmaceuticals	1.68
Larsen And Toubro Limited	Construction Project	0.81
<b>Equity Total</b>		<b>93.27</b>
Other - Current Assets		6.73
<b>Grand Total</b>		<b>100.00</b>

### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
			W Plus-V Fund	12.75	27202.70	12.70	31.32	(22.64)
W Plus-F Fund	11.88	25494.40	11.62	30.15	(23.28)	11162.22	13015.15	7671.60
CNX 500	10.47	22928.02	3.61	31.84	(27.19)	10361.34	13184.49	7281.49
Sensex	12.59	26879.48	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

# SAHARA INFRASTRUCTURE Fund

An Open-Ended Growth Fund

The investment objective would be to provide income distribution and / or medium to long term capital gains by investing in equity / equity related instrument of companies mainly in the infrastructure sector.

**This scheme is suitable for investors who are seeking\***

• Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives, predominantly in the infrastructure sector. • High Risk. ■■■■ (BROWN)

■■■■ (Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (7.5 yrs in Sahara Infrastructure Fund)	
A N Sridhar	Fund Manager	23 yrs (6.5 yrs in Sahara Infrastructure Fund)	
Date of Inception			
	03/04/2006	AUM (₹ in Lakhs)	429.75
Portfolio Turnover Ratio (%)			
	287.41	Holding In Top 10 scrips (%)	34.24
Total Expense Ratio (%)			
	For Direct Option		2.45%
	other than Direct option		2.70%

NAV AS ON 31.01.2014			
Fixed Pricing		Variable Pricing	
Growth Option	₹ 11.5435	Growth Option	₹ 12.2880
Dividend Option	₹ 8.4395	Dividend Option	₹ 9.0284
Growth Option - Direct	₹ 11.5766	Growth Option - Direct	₹ 12.3204
Dividend Option - Direct	₹ 8.4591	Dividend Option - Direct	₹ 9.0534

DIVIDEND			
Record Date	Rate	Face Value	Cum Div NAV (₹)
			FIXED VARIABLE
30.11.2007	₹ 5.00 per unit	₹ 10.00	18.6112 18.8216

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)					
Variable Pricing			Fixed Pricing		
Sharpe Ratio <sup>1</sup>	(0.7555)	Beta	1.0635	Sharpe Ratio <sup>1</sup>	(0.7943)
STDEV (%)	21.75%	Rsquare	0.7954	STDEV (%)	21.74%
				Rsquare	0.7951

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

#### Minimum Application Amount

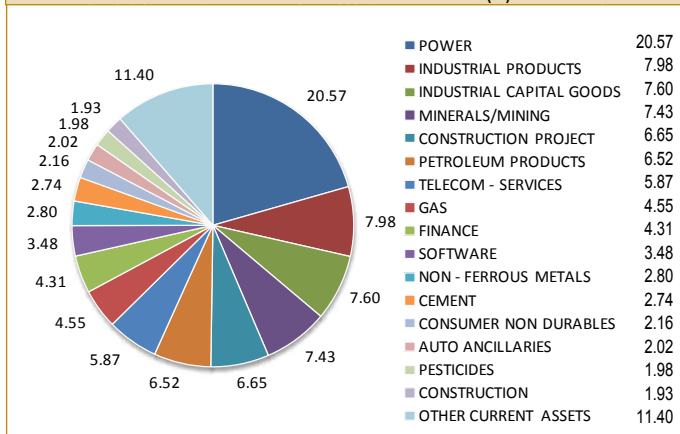
₹ 1000 under Growth Option and ₹ 5000 under Dividend Option and additional amount in multiples of ₹ 1.

OPTIONS	Fixed Pricing Option	Growth Option	Growth Option	Dividend Option	Dividend Option
	Variable Pricing Option	Option	- Direct	Option	- Direct

#### Load Structure

Entry Load	NA
Exit Load	1%- If redeemed on or before 12 months, NIL If redeemed after 12 months.
Exit Load	NIL - for Direct option

#### INDUSTRYWISE ASSET DISTRIBUTION (%)



Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly SIP	Initial cheque of ₹ 1000 and 5 post dated cheques for minimum of ₹ 1000 each
Quarterly SIP	Initial cheque of ₹ 2000 and 3 post dated cheques of minimum of ₹ 2000 each
Load Structure (SIP)	
Entry Load :	NA
Exit Load	1%- If redeemed on or before 1 year from the date of allotment. NIL - for Direct option

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
PTC India Ltd	Power	4.63
Reliance Industries Ltd	Petroleum Products	3.48
Wipro Ltd	Software	3.48
Larsen And Toubro Limited	Construction Project	3.44
Kalpataru Power Transmission Ltd	Power	3.42
Bharti Airtel Ltd	Telecom - Services	3.30
Bharat Forge Ltd	Industrial Products	3.23
Voltas Ltd.	Construction Project	3.21
Bharat Petroleum Corporation Ltd	Petroleum Products	3.04
Bharat Heavy Electricals Ltd	Industrial Capital Goods	3.01
Power Finance Corporation Ltd	Finance	3.01
Hindalco Industries Ltd.	Non - Ferrous Metals	2.80
Tata Power Company Ltd.	Power	2.75
Heidelberg Cement India Ltd	Cement	2.74
Crompton Greaves Ltd	Industrial Capital Goods	2.69
Gujarat Mineral Devel Corpn. Ltd	Minerals/Mining	2.68
GVK Power & Infrastructure Ltd	Power	2.66
Tata Communications Ltd	Telecom - Services	2.57
Gail (India) Ltd	Gas	2.50
NHPC Ltd.	Power	2.50
NTPC Ltd	Power	2.47
Sesa Sterlite Limited	Minerals/Mining	2.45
Supreme Industries Ltd.	Industrial Products	2.40
Jain Irrigation Systems Ltd	Industrial Products	2.35
Coal India Ltd	Minerals/Mining	2.30
Shree Renuka Sugars Ltd.	Consumer Non Durables	2.16
CESC Ltd	Power	2.14
Petronet LNG Limited	Gas	2.05
JK Tyres & Industries Ltd	Auto Ancillaries	2.02
UPL Limited	Pesticides	1.98
Phoenix Mills Ltd	Construction	1.93
ABB India Limited	Industrial Capital Goods	1.89
IDFC Ltd	Finance	1.30
<b>Equity Total</b>		<b>88.60</b>
Other- Current Assets		11.40
<b>Grand Total</b>		<b>100.00</b>

#### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
			INFRA - V Fund	3.73	13281.40	(12.23)	27.92	(31.66)
INFRA - F Fund	2.91	12487.10	(13.09)	26.78	(32.22)	8691.03	12678.40	6777.77
Nifty	7.99	18149.89	6.76	27.70	(24.62)	10675.52	12769.72	7538.19
Sensex	8.11	18306.83	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

# SAHARA MIDCAP Fund

An Open-Ended Growth Fund

An open-ended Growth Fund with an objective to achieve long term capital growth at medium level of risks by investing primarily in mid-cap stocks.

**This scheme is suitable for investors who are seeking \***

- Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives.
- High Risk. (BROWN)

(Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (9 yrs in Sahara Midcap Fund)	
A N Sridhar	Fund Manager	23 yrs (6.5 yrs in Sahara Midcap Fund)	
Date of Inception	31/12/2004	AUM (₹ in Lakhs)	833.70
Portfolio Turnover Ratio (%)	403.16	Holding In Top 10 scrips (%)	31.26
Total Expense ratio (%)	for Direct options		2.45%
	Options other than Direct options		2.70%

NAV AS ON 31.01.2014			
Growth Option	₹ 32.8098	Dividend Option	₹ 14.4990
Growth Auto Payout Option	₹ 32.8098	Bonus Option	₹ 32.8098
Growth Option - Direct	₹ 32.8673	Dividend Option - Direct	₹ 14.5385
Growth Auto Payout Option - Direct	₹ 32.8673	Bonus Option - Direct	₹ 32.8673

DIVIDEND			
Record Date	Rate	Face Value	Cum Div NAV (₹)
24.12.2010	₹ 3.00 per unit	₹ 10.00	17.2797
28.05.2010	₹ 4.00 per unit	₹ 10.00	18.9376
31.12.2007	₹ 5.00 per unit	₹ 10.00	20.9183
20.09.2005	₹ 1.50 per unit	₹ 10.00	14.2829

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.2680)	Beta	0.8420
STDEV (%)	19.70%	Rsquare	0.8962

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

#### Minimum Application Amount

₹ 1000 & additional amount of ₹ 500 & multiples of ₹ 1.

OPTIONS	Growth Option	Dividend Option
	Growth Auto Payout Option	Bonus Option
	Growth Option - Direct	Dividend Option - Direct
	Growth Auto Payout Option - Direct	Bonus Option - Direct

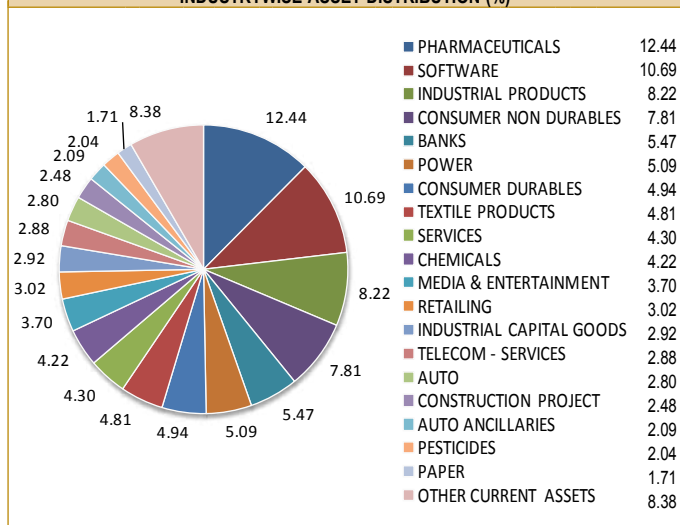
#### Load Structure

Entry Load	NA
Exit Load	1%- If redeemed on or before 12 months, NIL If redeemed after 12 months.
Exit Load	NIL - for Direct Option

#### TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 31st, January 2014 )

MIDCAP	100.00%	LARGE CAP	0.00%
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#### INDUSTRYWISE ASSET DISTRIBUTION (%)



Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly SIP	1st cheque of ₹ 1000 along with minimum of 5 post dated cheques of minimum ₹ 1000 each.
Quarterly SIP	1st cheque of ₹ 2000 along with minimum of 3 post dated cheques of minimum of ₹ 2000 each
Load Structure (SIP)	
Entry Load	NA
Exit Load	1%- If redeemed on or before 1 year from the date of allotment.
Exit Load	NIL - for Direct option

#### PORTFOLIO AS ON 31.01.2014

Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
Bharat Forge Ltd	Industrial Products	3.74
Tech Mahindra Ltd	Software	3.64
IPCA Laboratories Ltd	Pharmaceuticals	3.18
Bata India Ltd	Consumer Durables	3.08
Nestle India Limited	Consumer Non Durables	3.03
Colgate-Palmolive (India) Ltd	Consumer Non Durables	2.96
NIIT Technologies Ltd	Software	2.94
Crompton Greaves Ltd	Industrial Capital Goods	2.92
Tata Communications Ltd	Telecom - Services	2.88
Biocon Ltd.	Pharmaceuticals	2.88
TVS Motor Company Ltd	Auto	2.80
PTC India Ltd	Power	2.65
Supreme Industries Ltd.	Industrial Products	2.57
Arvind Ltd	Textile Products	2.49
Voltas Ltd.	Construction Project	2.48
CESC Ltd	Power	2.44
Marksans Pharma Ltd	Pharmaceuticals	2.40
K P R Mill Ltd	Textile Products	2.32
Tata Chemicals Ltd	Chemicals	2.20
Talwalkars Better Value Fitness Ltd	Services	2.18
Sun TV Network Limited	Media & Entertainment	2.16
Infotech Enterprises Ltd	Software	2.14
Aditya Birla Nuvo (Indian Rayon)	Services	2.12
JK Tyres & Industries Ltd	Auto Ancillaries	2.09
UPL Limited	Pesticides	2.04
Pidilite Industries Ltd.	Chemicals	2.01
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	2.01
DCB Bank Limited	Banks	2.01
Future Retail Limited	Retailing	1.98
Persistent Systems Ltd.	Software	1.97
Dishman Pharmaceuticals Ltd.	Pharmaceuticals	1.96
Dena Bank	Banks	1.93
Jain Irrigation Systems Ltd	Industrial Products	1.90
Bajaj Electricals Ltd	Consumer Durables	1.86
Jyothy Laboratories Ltd	Consumer Non Durables	1.82
Ballarpur Industries Ltd	Paper	1.71
T.V. Today Network Ltd	Media & Entertainment	1.54
The Federal Bank Limited	Banks	1.52
Future Lifestyle Fashion Ltd.	Retailing	1.04
<b>Equity Total</b>		<b>91.62</b>
Other - Current Assets		8.38
<b>Grand Total</b>		<b>100.00</b>

#### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Midcap Fund	14.66	34280.50	6.39	33.08	(26.67)	10639.08	13308.10	7332.78
CNX Midcap	11.68	27042.61	(5.10)	39.16	(31.00)	9489.95	13915.75	6900.43
Sensex	13.81	32063.72	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

# SAHARA POWER & NATURAL RESOURCES Fund

An Open-Ended Growth Fund

The investment objective is to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

**This scheme is suitable for investors who are seeking \***

• Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives in the power & natural resources sector. • High Risk. (BROWN)

(Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (5.5 yrs in Sahara Power & NR Fund)	
A N Sridhar	Fund Manager	23 yrs (5.5 yrs in Sahara Power & NR Fund)	
Date Of Inception	17/06/2008	Holdings in Top 10 Scrips (%)	34.11
AUM (₹ in Lakhs)	214.42	Portfolio Turnover Ratio (%)	162.37
Total Expense Ratio (%)	For Direct option		2.45%
	Options other than Direct option		2.70%

NAV AS ON 31.01.2014			
Growth Option	₹ 10.5350	Dividend Option	₹ 8.9870
Growth Option-Direct	₹ 10.5561	Dividend Option - Direct	₹ 9.0185

DIVIDEND			
Record Date	Rate	Face Value	Cum Dividend NAV (₹)
30.07.2010	₹ 2.00 per unit	₹ 10.00	13.5352

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.6880)	Beta	0.9907
STDEV (%)	20.89%	Rsquare	0.7486

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

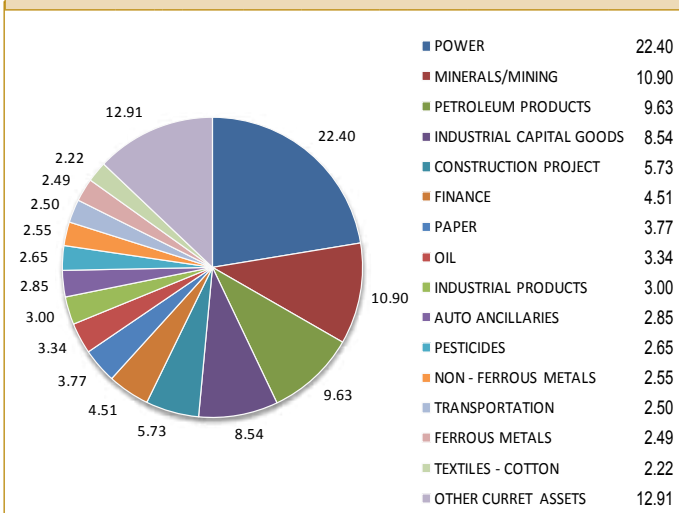
#### Minimum Application Amount

₹ 5000 and in multiples of ₹ 1 thereafter.

OPTIONS	Growth Option	Dividend Option
	Growth Option - Direct	Dividend Option - Direct

Load Structure	
Entry Load	NA
Exit Load	1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
Exit Load	NIL - for Direct option

#### INDUSTRYWISE ASSET DISTRIBUTION (%)



Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly SIP	Initial cheque of ₹ 1000 and 5 post dated cheques for minimum of ₹ 1000 each
Quarterly SIP	Initial cheque of ₹ 2000 and 3 post dated cheques for minimum of ₹ 2000 each
Load Structure (SIP)	
Entry Load	NA
Exit Load	1%- If redeemed on or before 1 year from the date of allotment.
Exit Load	NIL - for Direct option

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
Reliance Industries Ltd	Petroleum Products	3.88
Tamil Nadu Newsprint & Papers Ltd	Paper	3.77
PTC India Ltd	Power	3.61
NTPC Ltd	Power	3.54
CESC Ltd	Power	3.47
Bharat Petroleum Corporation Ltd	Petroleum Products	3.35
Oil & Natural Gas Corp Ltd	Oil	3.34
Tata Power Company Ltd.	Power	3.10
NMDC Limited	Minerals/Mining	3.04
Supreme Industries Ltd.	Industrial Products	3.00
Voltas Ltd.	Construction Project	2.97
Gujarat Mineral Devel Corpn. Ltd.	Minerals/Mining	2.95
Coal India Ltd	Minerals/Mining	2.89
JK Tyres & Industries Ltd	Auto Ancillaries	2.85
Larsen & Toubro Limited	Construction Project	2.76
Crompton Greaves Ltd	Industrial Capital Goods	2.70
Power Grid Corporation Of India Ltd.	Power	2.67
UPL Limited	Pesticides	2.65
IDFC Ltd	Finance	2.61
GVK Power & Infrastructure Ltd	Power	2.56
Hindalco Industries Ltd.	Non - Ferrous Metals	2.55
Adani Ports & Sez Ltd	Transportation	2.50
Tata Steel Ltd	Ferrous Metals	2.49
Bharat Heavy Electricals Ltd	Industrial Capital Goods	2.42
Gulf Oil Corporation Limited	Petroleum Products	2.40
Thermax Ltd	Industrial Capital Goods	2.36
Nahar Spinning Mills Ltd	Textiles - Cotton	2.22
Sesa Sterlite Limited	Minerals/Mining	2.02
Power Finance Corporation Ltd	Finance	1.90
Torrent Power Ltd	Power	1.77
Kalpataru Power Transmission Ltd	Power	1.68
ABB India Limited	Industrial Capital Goods	1.06
<b>Equity Total</b>		<b>87.09</b>
Other - Current Assets		12.91
<b>GRAND TOTAL</b>		<b>100.00</b>

#### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
P & NR Fund	2.46	11440.10	(1.73)	21.24	(30.90)	9827.25	12123.85	6909.88
Nifty	5.63	13548.25	6.76	27.70	(24.62)	10675.52	12769.72	7538.19
Sensex	5.55	13487.17	8.98	25.70	(24.64)	10897.72	12569.92	7535.64



# SAHARA STAR VALUE Fund

An Open-Ended Growth Fund

The investment objective is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

**This scheme is suitable for investors who are seeking \***

- Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives.
- High Risk. (BROWN)

(Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (4 yrs in Sahara Star Value Fund)	
A N Sridhar	Fund Manager	23 yrs (4 yrs in Sahara Star Value Fund)	
Date of Inception	14/09/2009	Holding In Top 10 scrips (%)	43.20
Portfolio Turnover Ratio (%)	248.98	AUM (₹ in Lakhs)	106.76
Total Expense Ratio (%)	for Direct option		2.30%
	Options other than Direct options		2.70%

NAV AS ON 31.01.2014			
Growth Option	₹ 10.9256	Dividend Option	₹ 9.9610
Growth Option - Direct	₹ 10.9832	Dividend Option -Direct	₹ 10.0952

DIVIDEND			
Record Date	Rate	Face Value	Cum Div NAV (₹)
16.08.2010	₹ 1.00 per unit	₹ 10.00	12.5064

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and statutory levies if any.

Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.4338)	Beta	1.0299
STDEV (%)	21.51%	Rsquare	0.7777

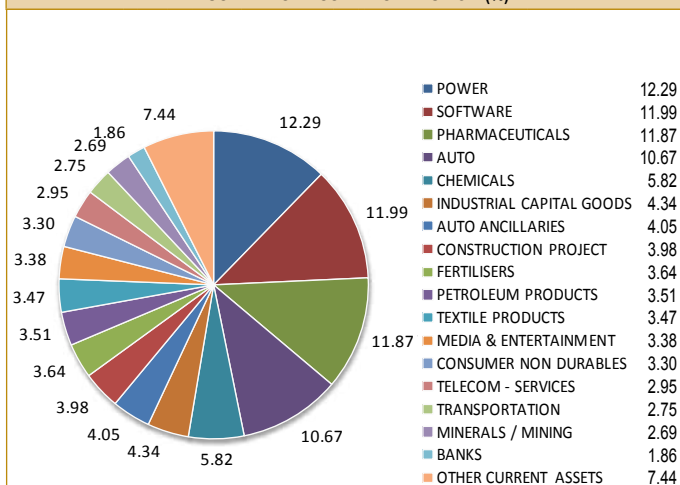
<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

Minimum Application Amount	
₹ 5000 and in multiples of ₹ 1 thereafter.	

OPTIONS	Growth Option	Dividend Option
	Growth Option - Direct	Dividend Option - Direct

Load Structure	
Entry Load	NA
Exit Load	1%- If redeemed on or before 12 months, NIL If redeemed after 12 months.
Exit Load	NIL - for Direct option

### INDUSTRYWISE ASSET DISTRIBUTION (%)



Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly SIP	1st cheque of ₹ 1000 along with minimum of 5 post dated cheques of minimum of ₹ 1000 each.
Quarterly SIP	1st cheque of ₹ 2000 along with minimum of 3 post dated cheques of minimum of ₹ 2000 each
Load Structure (SIP)	
Entry Load	NA
Exit Load	1%- If redeemed on or before 1 year from the date of allotment.
Exit Load	NIL - for Direct option

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
KPIT Technologies Limited	Software	5.13
TVS Motor Company Ltd	Auto	4.73
PTC India Ltd	Power	4.40
Crompton Greaves Ltd	Industrial Capital Goods	4.34
Torrent Pharmaceuticals Ltd	Pharmaceuticals	4.29
GVK Power & Infrastructure Ltd	Power	4.29
NIIT Technologies Ltd	Software	4.15
JK Tyres & Industries Ltd	Auto Ancillaries	4.05
Voltas Ltd.	Construction Project	3.98
Ashok Leyland Ltd	Auto	3.85
Atul Ltd	Chemicals	3.85
Dishman Pharmaceuticals Ltd.	Pharmaceuticals	3.83
Marksans Pharma Ltd	Pharmaceuticals	3.75
Nagarjuna Fertilizers And Chemicals Ltd	Fertilisers	3.64
Kalpataru Power Transmission Ltd	Power	3.60
Gulf Oil Corporation Limited	Petroleum Products	3.51
Arvind Ltd	Textile Products	3.47
Sun TV Network Limited	Media & Entertainment	3.38
Tata Global Beverages Ltd	Consumer Non Durables	3.30
Bharti Airtel Ltd	Telecom - Services	2.95
Great Eastern Shipping Company Ltd.	Transportation	2.75
Persistent Systems Ltd.	Software	2.71
Gujarat Mineral Development Corporation. Ltd.	Minerals / Mining	2.69
Escorts Ltd	Auto	2.09
Tata Chemicals Ltd	Chemicals	1.97
Allahabad Bank	Banks	1.86
<b>Equity Total</b>		<b>92.56</b>
Other - Current Assets		7.44
<b>Grand Total</b>		<b>100.00</b>

### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Star Value Fund	3.14	11419.20	(3.67)	26.01	(25.96)	9633.45	12601.47	7404.21
S & P BSE 200	5.84	12761.05	4.38	30.98	(26.95)	10438.05	13098.46	7304.51
Sensex	6.40	13056.88	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

## SAHARA SUPER 20 Fund

An Open-Ended Growth Fund

The investment objective would be to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment. **This scheme is suitable for investors who are seeking \***

• Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives of the Top 100 companies by market capitalisation. • High Risk (BROWN)

(Investors understand that their principal will be at high risk)

(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (4.5 yrs in Sahara Super 20 Fund)	
A N Sridhar	Fund Manager	23 yrs (4.5 yrs in Sahara Super 20 Fund)	
Date of Inception	31/07/2009	AUM (₹ in Lakhs)	73.97
Portfolio Turnover Ratio (%)	333.84	Holding In Top 10 scrips (%)	53.77
Total Expense ratio (%)	for Direct options		2.30%
	Options other than Direct options		2.70%
NAV AS ON 31.01.2014			
Growth Option	₹ 12.3427	Dividend Option	₹ 12.3340
Growth-Direct	₹ 12.3881	Dividend-Direct	₹ 12.3921
Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.3404)	Beta	0.8651
STDEV (%)	16.40%	Rsquare	0.9260
1 Risk Free rate is based on 1 year T-Bill rate.			

Options	Growth	Growth Option - Direct
	Dividend	Dividend Option - Direct

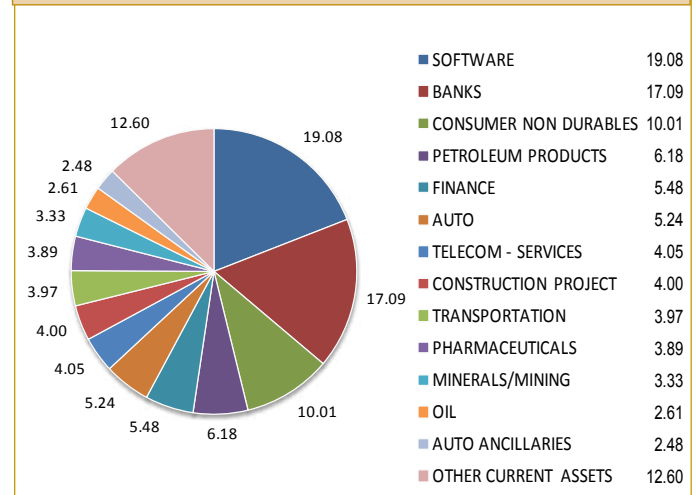
### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly	Initial cheque of ₹ 1000 and 5 post dated cheques for minimum of ₹ 1000 each
Quarterly	Initial cheque of ₹ 2000 and 3 post dated cheques of minimum of ₹ 2000

<b>MINIMUM APPLICATION AMOUNT</b> : ₹ 5000 and in multiples of ₹ 1 thereafter.	
Load Structure	Entry Load: NA ; Exit Load: 1%- If redeemed on or before 12 months, NIL - If redeemed after 12 months. NIL - for Direct option
SIP / STP:	Entry Load: NA ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment. NIL - for Direct option

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
Infosys Limited	Software	8.51
Reliance Industries Ltd	Petroleum Products	6.18
ITC Ltd	Consumer Non Durables	6.15
Wipro Ltd	Software	6.02
HDFC Bank Ltd	Banks	5.52
ICICI Bank Ltd	Banks	4.67
Tata Consultancy Services Ltd	Software	4.54
State Bank Of India	Banks	4.12
Bharti Airtel Ltd	Telecom - Services	4.05
Larsen & Toubro Limited	Construction Project	4.00
Adani Ports & Sez Ltd	Transportation	3.97
Cipla Ltd	Pharmaceuticals	3.89
Hindustan Unilever Ltd	Consumer Non Durables	3.85
HDFC Ltd	Finance	3.83
NMDC Limited	Minerals/Mining	3.33
Tata Motors Ltd	Auto	2.84
Punjab National Bank	Banks	2.78
Oil & Natural Gas Corp Ltd	Oil	2.61
Motherson Sumi Systems Ltd	Auto Ancillaries	2.48
Mahindra & Mahindra Ltd	Auto	2.41
Power Finance Corporation Ltd	Finance	1.66
<b>Equity Total</b>		<b>87.40</b>
Other- Current Assets		12.60
<b>Grand Total</b>		<b>100.00</b>

### INDUSTRYWISE ASSET DISTRIBUTION (%)



### Returns for the period ended December 2013

Scheme / Duration	CAGR Returns (%)		ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	₹ 10,000 CAGR Returns Since Inception	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Super 20 Fund	5.86	12865.60	3.59	23.33	(16.24)	10358.94	12332.85	8376.03
Nifty	7.20	13596.61	6.76	27.70	(24.62)	10675.52	12769.72	7538.19
Sensex	7.04	13510.06	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

**SAHARA**  
**R.E.A.L Fund**

An Open-Ended Equity Fund

The investment objective would be to provide long term capital gains by investing predominantly in equity / equity related instrument of companies in the Retailing, Entertainment & Media, Auto & auto ancillaries and Logistics sector.

**This scheme is suitable for investors who are seeking\***

• Long Term Capital Growth; • Investment in Equity & equity related securities including equity derivatives, in the Retailing, Entertainment & Media, Auto & auto ancillaries and Logistics sector. • High Risk. (BROWN)

(Investors understand that their principal will be at high risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

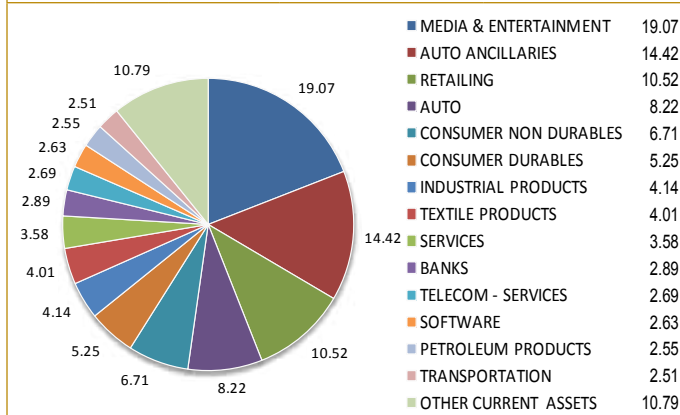
FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (6 yrs in Sahara R.E.A.L Fund)	
A N Sridhar	Fund Manager	23 yrs (5.5 yrs in Sahara R.E.A.L Fund)	
Date of Inception			
	27/11/2007	AUM (₹ in Lakhs)	351.46
Portfolio Turnover Ratio (%)			
	222.89	Holding In Top 10 scrips (%)	37.00
Total expense ratio (%)			
		for Direct options	2.45%
		Options other than Direct options	2.70%
NAV AS ON 31.01.2014			
Growth Option	₹ 8.1284	Dividend Option	₹ 8.1284
Growth-Direct	₹ 8.1566	Dividend-Direct	₹ 8.1561
Statistical Measures (For trailing 3 years Period) (as on 31.01.2014)			
Sharpe Ratio <sup>1</sup>	(0.4273)	Beta	0.9523
STDEV (%)	19.67%	Rsquare	0.7802
1 Risk Free rate is based on 1 year T-Bill rate.			

MINIMUM APPLICATION AMOUNT : ₹ 5000 and in multiples of ₹ 1 thereafter.	
Load Structure	Entry Load: NA ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months. NIL - for Direct option
SIP / STP:	Entry Load: NA ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment. NIL - for Direct option

Options	Growth	Dividend	Growth Option - Direct	Dividend Option - Direct

**SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE**

Monthly	Initial cheque of ₹ 1000 and 5 post dated cheques for minimum of ₹ 1000 each
Quarterly	Initial cheque of ₹ 2000 and 3 post dated cheques of minimum of ₹ 2000

**INDUSTRYWISE ASSET DISTRIBUTION (%)**


PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Industry	% of AUM
<b>EQUITY SHARES</b>		
Bharat Forge Ltd	Industrial Products	4.14
Arvind Ltd	Textile Products	4.01
T.V. Today Network Ltd	Media & Entertainment	3.94
Suprajit Engineering Ltd.	Auto Ancillaries	3.91
V-Mart Retail Limited	Retailing	3.62
Sun Tv Network Limited	Media & Entertainment	3.59
Talwalkars Better Value Fitness Ltd	Services	3.58
Jyothy Laboratories Ltd	Consumer Non Durables	3.58
MRF Limited	Auto Ancillaries	3.32
TVS Motor Company Ltd	Auto	3.32
Britannia Industries Ltd	Consumer Non Durables	3.14
Motherson Sumi Systems Ltd	Auto Ancillaries	3.05
DCB Bank Limited	Banks	2.89
PVR Ltd.	Media & Entertainment	2.74
Bata India Ltd	Consumer Durables	2.71
Bharti Airtel Ltd	Telecom - Services	2.69
Infosys Limited	Software	2.63
Future Lifestyle Fashion Ltd.	Retailing	2.56
Reliance Industries Ltd	Petroleum Products	2.55
Whirlpool Of India Ltd.	Consumer Durables	2.55
Jagran Prakashan Ltd	Media & Entertainment	2.53
Hero Motocorp Ltd	Auto	2.52
Great Eastern Shipping Company Ltd.	Transportation	2.51
Tata Motors Ltd	Auto	2.39
Shoppers Stop Limited	Retailing	2.23
Hathway Cable & Datacom Limited	Media & Entertainment	2.18
Den Networks Ltd	Media & Entertainment	2.17
Future Retail Limited	Retailing	2.11
Wabco India Ltd	Auto Ancillaries	2.10
Balkrishna Industries Ltd	Auto Ancillaries	2.04
Entertainment Network India Ltd	Media & Entertainment	1.92
<b>Equity Total</b>		<b>89.21</b>
Other - Current Assets		10.79
<b>Grand Total</b>		<b>100.00</b>

**Returns for the period ended December 2013**

Scheme / Duration	CAGR Returns (%)		ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	₹ 10,000 CAGR Returns	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
R.E.A.L Fund	(2.63)	8500.70	0.89	32.34	(28.66)	10089.13	13233.65	7133.99
NIFTY	1.67	11063.24	6.76	27.70	(24.62)	10675.52	12769.72	7538.19
Sensex	1.68	11068.06	8.98	25.70	(24.64)	10897.72	12569.92	7535.64

**SAHARA**  
**SHORT TERM BOND Fund**

An Open Ended Income Fund

The investment objective is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

**This product is suitable for investors who are seeking\***

- regular fixed income for short term to medium term • investment in Debt/Money Market Instruments.
- low risk.   (BLUE)

  (Investors understand that their principal will be at low risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (4.5 yrs in Sahara Short Term Bond Fund)	
Ashwini Kumar	Fund Manager	10 yrs (2.5 yrs in Sahara Short Term Bond Fund)	
Date of Inception	13/04/2009	AUM (₹ in Lakhs)	1326.40
Average Portfolio Maturity			6 days
Total Expense ratio (%)	for Direct option		0.29
	Options other than Direct option		0.30
NAV AS ON 31.01.2014			
Growth Option	₹ 15.0971	Dividend Reinvestment Option	₹ 10.4195
Growth Option-Direct	₹ 15.1091	Dividend Reinvestment Option - Direct	₹ 10.4210
Dividend History [(per unit (in Rupees))] for 3 months under Dividend Re investment Option (Monthly Frequency)			
Date	Gross Dividend (₹)	Investor	
30.01.2014	0.0700	Corporate / Non Corporate	
26.12.2013	0.0520	Corporate / Non Corporate	
28.11.2013	0.0620	Corporate / Non Corporate	
Dividend declared on the face value of ₹10.			
Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and dividend Distribution tax as applicable.			

Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE		
Monthly	5 post dated cheques for a minimum of ₹ 2000 each.	
Quarterly	4 post dated cheques for a minimum of ₹ 2500 each.	
Load Structure (SIP)		
Entry / Exit Load	NIL	
PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Rating	% of AUM
Certificate of Deposits		16.89%
Oriental Bank of Commerce	CRISIL A1+	9.41%
State Bank of Mysore	ICRA A1+	7.49%
Reverse Repo/CBLO & Cash Receivables		83.11%
<b>TOTAL</b>		<b>100.00%</b>
Minimum Application Amount		
₹ 5000 and in multiples of ₹ 1 thereafter.		
Load Structure (for all Options)		
Entry /Exit Load	NIL	

**Returns for the period ended December 2013**

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			Since Inception	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012
Short Term Bond Fund	8.96	14992.42	8.67	9.11	14.02	10867.27	10911.31	11402.07
Crisil Liquidfex	6.46	13436.52	9.03	8.49	8.17	10903.14	10849.48	10817.06
Crisil 10 yr Gilt Index	3.34	11678.46	(0.52)	10.16	1.89	9947.83	11016.04	10188.84

# SAHARA LIQUID Fund

An Open-Ended Liquid Fund

The investment objective is to create a highly liquid portfolio of good quality debt as well as money market instruments with a view to provide high liquidity and reasonable returns to the unit holders, while at all times emphasizing the importance of capital preservation.

**This product is suitable for investors who are seeking\***

- regular income generation in short term to medium term • highly liquid portfolio of money market debt instruments
- low risk. (BLUE)

(Investors understand that their principal will be at low risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER		
Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	23 yrs (9.5 yrs in Sahara Liquid Fund)
Ashwini Kumar	Fund Manager	10 yrs (2.5 yrs in Sahara Liquid Fund)

Date of Inception	19/02/2002	AUM (₹ in Lakhs)	11714.48
Average Portfolio Maturity	10 days		
Total Expense Ratio (%)	Fixed Pricing Option	0.40	
	Variable Pricing Option	0.40	
	Fixed Pricing Option - Direct Option	0.39	
	Variable Pricing Option - Direct Option	0.39	

Dividend History [per unit (in Rupees)] (for Monthly Dividend Option)*				
Date	Fixed Pricing Option	Variable Pricing Option	Variable Pricing Option - Direct Option	Investor
31.01.2014	7.5916	7.7801	8.1886	Non Corporate
27.12.2013	5.5664	5.6956	3.0319	Non Corporate
29.11.2013	8.1570	8.5059	-	Non Corporate

\* Dividend declared on the face value of Rs.1000. Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Minimum Application Amount	
₹10000 & additional amt. of ₹ 5000 & Multiples of ₹ 1.	
Load Structure (for all Options)	
Entry /Exit Load	NIL

Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE	
Monthly	5 postdated cheques for minimum of ₹ 2000 each.
Quarterly	4 postdated cheques for minimum of ₹ 2500 each.
Load Structure (SIP)	
Entry / Exit Load	NIL

PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Rating	% of AUM
<b>Certificate of Deposits</b>		<b>39.50%</b>
Oriental Bank of Commerce	CRISIL A1+	19.79%
State Bank of Mysore	ICRA A1+	19.71%
<b>Reverse Repo / CBLO &amp; Cash Receivables</b>		<b>60.50%</b>
<b>Total</b>		<b>100.00%</b>

NAV AS ON 31.01.2014							
Fixed Pricing Option				Variable Pricing Option			
Daily Dividend	₹ 1037.0516	Daily Dividend - Direct	₹ 1037.0516	Daily Dividend	₹ 1037.0967	Daily Dividend - Direct	₹ 1037.0967
Weekly Dividend	₹ 1027.4373	Weekly Dividend - Direct	₹ 1027.4373	Weekly Dividend	₹ 1043.9256	Weekly Dividend - Direct	₹ 1043.9256
Monthly Dividend	₹ 1046.8406	Monthly Dividend - Direct	₹ 1046.8406	Monthly Dividend	₹ 1051.0534	Monthly Dividend - Direct	₹ 1053.7735
Growth	₹ 2269.7879	Growth - Direct	₹ 2270.4114	Growth	₹ 2292.9876	Growth - Direct	₹ 2293.9805

The face value of the units have been changed from ₹ 10 per unit to ₹ 1000 per unit by consolidation of units w.e.f. 27th October, 2005. Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

Returns for the period ended December 2013								
Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
	Since Inception	Since Inception	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
<b>Liquid Fund - VP</b>	7.79	18473.51	8.73	9.28	9.20	10872.92	10928.26	10919.56
Crisil Liquidfex	6.80	17126.09	9.03	8.49	8.17	10903.14	10849.48	10817.06
1 year T bill	5.60	15616.62	5.88	8.00	6.46	10588.38	10799.58	10646.17
<b>Liquid Fund - FP</b>	1.56	12016.78	8.58	9.24	9.15	10858.39	10923.93	10914.73
Crisil Liquidfex	NA*	NA*	9.03	8.49	8.17	10903.14	10849.48	10817.06
1 year T bill	5.46	18797.20	5.88	8.00	6.46	10588.38	10799.58	10646.17

\* AS INDEX INCEPTION IS 31.03.2002

	CAGR RETURNS (%)			₹ 10,000 CAGR RETURNS		
	7 days	15 days	1 month	7 days	15 days	1 month
<b>Liquid Fund - VP</b>	8.39	7.47	7.67	10016.09	10030.71	10063.03
Crisil Liquidfex	8.11	8.89	9.39	10015.56	10036.55	10077.18
1 year T bill	3.94	7.66	6.57	10007.55	10031.49	10054.00
<b>Liquid Fund - FP</b>	8.20	7.26	7.52	10015.72	10029.82	10061.78
Crisil Liquidfex	8.11	8.89	9.39	10015.56	10036.55	10077.18
1 year T bill	3.94	7.66	6.57	10007.55	10031.49	10054.00

## SAHARA INCOME Fund

The primary objective of the scheme is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

**This product is suitable for investors who are seeking\***

• regular income/capital appreciation in short, medium and long term • investment in Money Market Instruments, Corporate Debt & Govt. Securities. • low risk. ■■■ (BLUE)

■■■ (Investors understand that their principal will be at low risk)

(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

### An Open-Ended Income Fund

#### FUND MANAGER

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	23 yrs (9.5 yrs in Sahara Income Fund)
Ashwini Kumar	Fund Manager	10 yrs (2.5 yrs in Sahara Income Fund)

Date of Inception	21/2/2002	AUM (₹ in Lakhs)	309.54
Average Portfolio Maturity	11 days		
Total Expense ratio (%)		for Direct option	0.34
		other than Direct	0.35

#### NAV AS ON 31.01.2014

Growth Option	₹ 24.0357	Dividend Option	₹ 19.7954
Growth - Direct	₹ 24.0500	Dividend - Direct	₹ 19.7954

#### Dividend

Record Date	Rate	Cum Div NAV (₹)
26.03.2007	₹ 1.00 per unit	11.7697

Dividend declared on the face value of ₹10.

Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and dividend Distribution tax as applicable.

#### Minimum Application Amount

₹ 3000 and additional amt. of ₹ 1000 & multiples of ₹ 1 thereafter.

#### Load Structure (for all Options)

Entry /Exit Load NIL

#### Systematic Investment Plan (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly 6 post dated cheques for a minimum of ₹ 500 each.

Quarterly 4 post dated cheques for a minimum of ₹ 750 each.

#### Load Structure (SIP)

Entry / Exit Load NIL

#### PORTFOLIO AS ON 31.01.2014

Name of the Instrument	Rating	% of AUM
Certificate of Deposits		38.58%
State Bank Of Mysore	ICRA A1+	22.45%
Oriental Bank Of Commerce	CRISIL A1+	16.12%
Reverse Repo/CBLO & Cash Receivables		61.42%
<b>TOTAL</b>		<b>100.00%</b>

\* AS INDEX INCEPTION IS 31.03.2002

#### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Income Fund	7.61	23873.40	8.58	9.28	9.48	10858.37	10927.99	10947.76
Crisil Composite Bond Fund Index	NA*	NA*	3.79	9.33	6.92	10378.57	10933.00	10691.84
Crisil 10 yr Gilt Index	5.65	19192.49	(0.52)	10.16	1.89	9947.83	11016.04	10188.84

## SAHARA CLASSIC Fund

The investment objective of the scheme is to generate returns by investing mainly in debt and debt related instruments including money market instruments and also to invest a portion of the fund in equity and equity related instruments to seek capital appreciation.

**This product is suitable for investors who are seeking\***

• regular income generation/capital appreciation in short, medium and long term • investment in various debt securities and equity and equity related instruments. • Medium risk. ■■■ (Yellow)

■■■ (Investors understand that their principal will be at medium risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

### An Open-Ended Income Fund

#### FUND MANAGER

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	23 yrs (5.5 yrs in Sahara Classic Fund)
Ashwini Kumar	Fund Manager	10 yrs (2.5 yrs in Sahara Classic Fund)
A N Sridhar	Fund Manager	23 yrs (5.5 yrs in Sahara Classic Fund)

Date of Inception	01/02/2008	AUM (₹ in Lakhs)	19.00
Average Portfolio Maturity	7 days		
Total Expense Ratio (%)		For Direct options	0.34
		Options other than Direct options	0.35

#### NAV AS ON 31.01.2014

Growth Option	₹ 17.2529	Dividend Option	₹ 17.2529
Growth Option - Direct	₹ 17.2550	Dividend Option - Direct	₹ 17.2529

#### Minimum Application Amount

Dividend Option ₹ 5000 and additional investments in multiples of ₹ 1000.

Growth Option ₹ 1000 and additional investments in multiples of ₹ 1000.

#### Load Structure (for all Options)

Entry /Exit Load NIL

#### Systematic Investment Plan (SIP) - AUTO DEBIT / ECS facility available

Monthly 6 post dated cheques for minimum of ₹ 1000 each.

Quarterly 4 post dated cheques for minimum of ₹ 2000 each.

#### Load Structure (SIP)

Entry / Exit Load NIL

#### PORTFOLIO AS ON 31.01.2014

Name of the Instrument	Rating	% of AUM
Certificate of Deposits		20.96%
Oriental Bank of Commerce	CRISIL A1+	10.50%
State Bank of Mysore	ICRA A1+	10.45%
Reverse Repo/CBLO & Cash Receivables		79.04%
<b>TOTAL</b>		<b>100.00%</b>

#### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Classic Fund	9.53	17138.77	8.52	9.06	9.03	10851.88	10905.94	10902.93
MIP Blended Index	5.74	13916.09	4.41	12.05	1.73	10441.37	11204.78	10172.85
Crisil 10 yr Gilt Index	4.66	13092.07	(0.52)	10.16	1.89	9947.83	11016.04	10188.84

## SAHARA INTERVAL Fund

An Debt Oriented Interval Fund

The investment objective is to generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals.

**This product is suitable for investors who are seeking\***

• to generate reasonable return at periodic intervals in short, medium term • investment in Debt/Money Market Instruments/ Govt. Securities. • low risk. (BLUE)

(Investors understand that their principal will be at low risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (5 yrs in Sahara Interval Fund)	
Ashwini Kumar	Fund Manager	10 yrs (2.5 yrs in Sahara Interval Fund)	
Date of Inception	03/10/2008	Average Portfolio Maturity	10 days
AUM (₹ in Lakhs)	12.73		
Total Expense Ratio (%)	For Direct Option		0.34
	Option other than Direct option		0.35
NAV AS ON 31.01.2014			
Growth Option	₹ 15.0385	Dividend Option	₹ 15.0385
Growth Option - Direct	₹ 15.0412	Dividend Option - Direct	₹ 15.0385

Minimum Application Amount		
₹ 5000 & additional amount in Multiples of ₹ 1 thereafter.		
Load Structure (for all Options)		
Entry /Exit Load	NIL	
PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Rating	% of AUM
Certificate of Deposits		23.40%
State Bank of Mysore	ICRA A1+	23.40%
Reverse Repo/CBLO & Cash Receivables		76.60%
<b>TOTAL</b>		<b>100.00%</b>

### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Sahara Interval Fund	7.66	14728.35	8.09	8.93	8.92	10808.97	10893.34	10892.04
Crisil Liquidflex	6.81	14129.87	9.03	8.49	8.17	10903.14	10849.48	10817.06
1 year T bill	5.88	13496.52	5.88	8.00	6.46	10588.38	10799.58	10646.17

The units of Sahara Interval Fund are listed on the National Stock Exchange of India in line with SEBI guidelines. "It is been distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the content of the Draft Scheme Information Document. The Investor are advised to refer to the Combined Scheme Information Document for the full text of the "Disclaimer clause of NSE".

## SAHARA GILT Fund

An Open-Ended Gilt Fund

The primary investment objective of the Scheme is to generate reasonable returns by investing in sovereign securities issued by the Central Government and/or State Government and/or any security unconditionally guaranteed by the Government of India.

**This product is suitable for investors who are seeking\***

• regular income generation/capital appreciation for short , medium and long term • investment in Government Securities and government guaranteed debt securities / T - bills / Overnight money market instruments • low risk. (BLUE)

(Investors understand that their principal will be at low risk)

\*(Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

FUND MANAGER			
Name	Designation	Experience (Years)	
Naresh Kumar Garg	Chief Investment Officer	23 yrs (9.5 yrs in Sahara Gilt Fund)	
Ashwini Kumar	Fund Manager	10 yrs (2.5 yrs in Sahara Gilt Fund)	
Date of Inception	21/02/2002	Average Portfolio Maturity	3 days
AUM (₹ in Lakhs)	5.76		
Total Expense Ratio (%)	For Direct Option		0.34
	Option other than Direct option		0.35
NAV AS ON 31.01.2014			
Growth	₹ 21.3289	Dividend	₹ 17.7954
Growth Option - Direct	₹ 21.3328	Dividend Option-Direct	₹ 17.7954
Minimum Application Amount			
₹5000 & additional amount of ₹1000 & Multiples of ₹1 thereafter.			
Load Structure (for all Options)			
Entry /Exit Load	NIL		

Systematic Investment Plan (SIP) - Auto Debit / Ecs Facility Available		
Monthly	5 post dated cheques for minimum of ₹ 1000 each.	
Quarterly	4 post dated cheques for minimum of ₹ 1250 each.	
Load Structure (SIP)		
Entry / Exit Load	NIL	
PORTFOLIO AS ON 31.01.2014		
Name of the Instrument	Rating	% of AUM
Reverse Repo / Cash Receivables	-	100.00%
<b>TOTAL</b>		<b>100.00%</b>
Dividend		
Record Date	Rate	Cum Div NAV (₹)
26.03.2007	₹ 1.00 per unit	11.4405
Dividend declared on the face value of ₹10.		
Past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the dividend option will fall to the extent of payout and dividend distribution tax as applicable.		

\* AS INDEX INCEPTION IS 31.03.2002

### Returns for the period ended December 2013

Scheme / Duration	CAGR RETURNS (%)	₹ 10,000 CAGR RETURNS	ABSOLUTE RETURNS %			₹ 10,000 ABSOLUTE RETURNS		
			31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011	31/12/2012 TO 31/12/2013	31/12/2011 TO 31/12/2012	31/12/2010 TO 31/12/2011
Gilt Fund	6.53	21187.07	7.96	8.01	7.09	10796.04	10801.16	10708.94
1 Sec Composite Gilt Index	NA*	NA*	4.12	11.02	6.57	10411.73	11102.16	10656.50
Crisil 10 yr Gilt Index	5.65	19192.49	(0.52)	10.16	1.89	9947.83	11016.04	10188.84

## BOOK POST



**SAHARA ASSET MANAGEMENT COMPANY PRIVATE LIMITED**

**Corporate Office:** 2nd Floor, Parinee Crescenzo,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051 Tel. : 022- 39664100  
Email : saharemutual@saharemutual.com

### SAHARA MUTUAL FUND INVESTOR SERVICE CENTRES

		Contact No.
<b>AHMEDABAD</b>	: No. 1, Ground Floor, Narnarayan Complex, Swastik Cross Road, Navrangpura, Ahmedabad - 380009.	079 - 32942935.
<b>BANGALORE</b>	: No. 41, 3rd Cross, Ulsoor Road, Bangalore – 560 042.	080 - 25327891
<b>BHUBANESHWAR</b>	: Plot No.617/D, Kharvel Nagar, Unit-3, In front of Giridurga Temple, Bhubaneswar -751001.	0674-2391372 / 3257998
<b>CHANDIGARH</b>	: SCO -364-366, Cabin-304, Sec-34/A, 3rd Floor, above Tata Motors Office, Chandigarh - 160 034.	0172-3244010 / 4636359
<b>CHENNAI</b>	: Flat No. - J, 2nd Floor, Mount Chambers, No - 758, Anna Salai, Chennai-600 002.	044 -32979232 / 43546336
<b>COIMBATORE</b>	: Door No. 196/8, Gr Flr, Aiswarya Commercial Centre, T.V. Samy Rd. (W), R. S. Puram, Coimbatore - 641 002.	0422-3296379
<b>GURGAON</b>	: Office No. 110, Upper Ground Floor, Aap ka Bazar, Main Gurudwara Road, Gurgaon - 122001.	0124-3224746
<b>GORAKHPUR</b>	: Shop No.23, Upper Ground Floor, Cross Roads, "The Mall", Bank Road, Gorakhpur - 273001.	0551-3247171.
<b>HYDERABAD</b>	: Sahara Manzil, 2nd Floor, Opp. Secretariat, Basheerbagh, Hyderabad - 500004.	040 - 32936958.
<b>INDORE</b>	: Flat No. 315, 3rd Floor, President Tower, 6/2, South Tukoganj, Indore - 452001, Madhya Pradesh.	0731 - 3255735.
<b>JAIPUR</b>	: Office No. 305 - A, 3rd flr, Shyam Anukampa, Opp. HDFC Bank, C Scheme, Ashok Marg, Jaipur - 302 001.	0141 - 3269923 / 4013634
<b>JAMMU</b>	: Kiosk -5, (B-1), North Block, Ground Floor, Bahu Plaza, Jammu - 180012.	0191-2100485 / 9797366142
<b>KOLKATA</b>	: Sahara India Pariwar, 101, 1st Floor, Mangal Jyoti, 227/2, A. J. C Bose Road, Kolkata - 700020.	033 - 40032420 / 32977674
<b>KOLKATA (Salt Lake)</b>	: B D-16 (Ground Floor), Sector - 1, Salt Lake City, Kolkata - 700 064.	033-40041617.
<b>LUCKNOW</b>	: Office No. 8, Ground Floor, Saran Chamber - 1, V Park Road. Lucknow - 226001.	0522 - 3242899 / 4015702
<b>MUMBAI</b>	: 2nd Floor, Parinee Crescenzo, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051	022- 39664100
<b>NEW DELHI</b>	: 701, 7th Floor, Deep Shikha Building no. 8, Rajendra Place, New Delhi - 110008.	011 - 25755783.
<b>NOIDA</b>	: C-1, Sahara India Complex, Sector 11, Noida - 201301.	0120 - 3100209
<b>PATNA</b>	: C/o Sahara India Pariwar, Sahara India Vihar, Boring Road Chauraha, Boring Road. Patna - 800001.	0612 - 3255280.
<b>PUNE</b>	: Office No.71, Shrinath Plaza, Off F C Road, Dnyaneshwar Paduka Chowk, Shivaji Nagar, Pune - 411 005.	020-32934114.
<b>THANE</b>	: Shop No.-1, Santoshi Bhavan, Shivaji Path, Behind Punjab National Bank, Thane - 400 601.	022 - 25441993

### REGISTRAR & TRANSFER AGENT

**KARVY Computershare Private Limited (Unit : Sahara Mutual Fund)**

21, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034. Ph : 040 - 2331 2454 Toll Free No. : 18004254034/35 Email : service\_smf@karvy.com

### KARVY INVESTOR SERVICE CENTRES

Agra	9369918603	Coimbatore	0422-4384770	Jhansi	9369918614	Patna	0612-6453098
Ahmedabad	079-26402967	Cuttack	0-9238102118	Jodhpur	0291-2638479	Pondicherry	0413 2220640
Ajmer	0145-5120725	Darbhanga	06272-220145	Kanpur	9369918615	Pune	020-25533795
Allahabad	9369918605	Dehradun	9369918608	Karaiikudi	04565-237192	Raipur	0771-4052620
Ambala	9315017301	Dhanbad	0326-6452027	Karur	04324-241755	Rajahmundry	0883-2434468
Amritsar	0183-5053802	Dharwad	0836-2744207	Kolhapur	0231 2653656	Rajkot	9601288416
Anand	9662020623	Durgapur	0343-6512111	Kolkata	033-24635432	Ranchi	0651-2331320
Asansol	0341-6550222	Erode	0424-4021212	Kota	0744-5100964	Rohtak	9315017305
Aurangabad	0240-2343414	Faridabad	9310448851	Kottayam	0481-2300868	Rourkela	0661-2510772
Balasure	06782-260503	Ferozpur	01632-221814	Lucknow	9369918600	Salem	0427-4020300
Bangalore	080-26600785	Gaya	0631-2220071	Ludhiana	0161-4648747	Shillong	0364 2506106
Bareilly	9369918607	Ghaziabad	9310448804	Madurai	0452-2605856	Shimla	9318644501
Baroda	0265-6640870	Gorakhpur	9369918610	Mangalore	0824-2496289	Shimoga	0818-2322577
Belgaum	0831 2402544	Guntur	0863-2339094	Margoa	0832-2731823	Silchar	03842 261714
Berhampur	0680-2250106	Gurgaon	9310448806	Meerut	9369918619	Siliguri	0353-2526393
Bhagalpur	9386256100	Guwahati	8811036746	Mehsana	02762-242950	Surat	0261-3042170
Bharuch	02642-225022	Gwalior	9300004262	Moradabad	9369918620	Tirunelveli	0462 2335137
Bhavnagar	0278-3004116	Hissar	9315017303	Mumbai	022-66235353	Tirupur	0421-2214221
Bhilai	0788-2295999	Hubli	0836-2252444	Muzaffarpur	9386256101	Trichur	0487-3246231
Bhilwara	01482-246362	Hyderabad	040-23312454	Mysore	0821-2438006	Trichy	0431-4020227
Bhopal	0755-4092711	Indore	0731-4266828	Nagpur	0712-2533040	Trivandrum	0471-2725728
Bhubaneswar	0674-6534585	Jabalpur	0761-3204376	Nasik	0253-6611395	Udaipur	0294-2429370
Bokaro	06542-233332	Jaipur	0141-2379761	Navsari	02637-280367	Valsad	02632-258481
Burdwan	0342-2665140	Jalandhar	0181-4634410	New Delhi	011-43681700	Vapi	9228012909
Calicut	0495-4022480	Jalgaon	0257-2226761	Noida	9310448805	Varanasi	9369918626
Chandigarh	0172-4342618	Jammu	0191-2458820	Panipat	9315017304	Vijayawada	0866-2475126
Chennai	044-42028512	Jamnagar	0288-2558887	Panjim	0832-2426873	Visakhapatnam	0891-2714125
Cochin	0484 3000231	Jamshedpur	0657-2317025	Patiala	0175-5004349		

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