

Facts

31st July, 2011



SAHARA
MUTUAL
FUND



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to 59090

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Sahara BANKING AND FINANCIAL SERVICES FUND

SAHARA
BANKING & FINANCIAL SERVICES Fund

An Open-Ended Sectoral Growth Fund

The objective of the scheme....

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	21 yrs (2.5yrs in Sahara Banking & FS Fund)
A N Sridhar	Fund Manager	21 yrs (2.5yrs in Sahara Banking & FS Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure

Entry Load: NIL ;
Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

Entry Load: NIL ;
Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.) Rs.5000/- and in multiples of Re.1/- thereafter.

Performance (%) of the Scheme (Growth Option)

Duration	Scheme	CNX Bank Nifty	Sensex
1 Year	2.52	7.21	1.84
Since inception	46.07	22.15	10.91

Annualised Returns

NAV as on 29.07.2011

Growth Option Rs. 29.6813 Dividend Option Rs.12.5802

Date of Inception: 16/09/2008; Total Expenses Ratio (%) : 2.50;

AUM: Rs. 2370.00 Lakhs ; Portfolio Turnover Ratio (%) : 199.46

Dividend

Record Date	Rate	Cum Dividend NAV (Rs.)
29.04.11	Rs. 2.50 Per Unit	15.5702
03.09.10	Rs. 4.00 Per Unit	19.7365
19.01.10	Rs. 4.00 Per Unit	19.4864
31.07.09	Rs. 4.00 Per Unit	19.7059

Dividend declared on the face value of Rs.10/- per unit. Past performance may or may not be sustained in future.

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	ICICI Bank Ltd.	15.22	90.26
	HDFC Bank Ltd.	12.99	
	State Bank of India	10.69	
	Bank of Baroda	5.71	
	IndusInd Bank Limited.	5.15	
	ING Vysya Bank Ltd.	5.11	
	The Federal Bank Limited	5.04	
	South Indian Bank Ltd.	4.46	
	Syndicate Bank Ltd.	4.29	
	City Union Bank Limited	4.15	
	Allahabad Bank	3.75	
	Yes Bank Ltd.	3.54	
	IDBI Ltd.	3.53	
	Vijaya Bank	2.67	
	UCO Bank	2.15	
	Indian Overseas Bank	1.81	
	Finance	HDFC Ltd	
Mahindra & Mahindra Financial Services Ltd.		1.88	
Equity Total		94.50	94.50
Current and Other Assets		5.50	5.50
Grand Total		100.00	100.00

Sahara POWER & NATURAL RESOURCES FUND

An Open-Ended Growth Fund

SAHARA
POWER & NATURAL RESOURCES Fund

The objective of the scheme....

to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	21 yrs.(3 yrs. in Sahara Power & NR Fund)
A N Sridhar	Fund Manager	21 yrs.(3 yrs. in Sahara Power & NR Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.) Rs.5000/- and in multiples of Re.1/- thereafter.

NAV as on 29.07.2011

Growth Option: Rs. 12.4107 Dividend Option : Rs. 10.5869

Dividend

Record Date	Rate	Cum Div NAV (Rs.)
30.07.2010	Rs. 2 per unit	13.5352

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

Load Structure

Entry Load: NIL; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

Entry Load: NIL; Exit Load: 1%- If redeemed on or before 12 months.

Performance (%) of the Scheme (Growth Option)

Duration	Scheme	NIFTY	SENSEX
1 year	(8.31)	2.13	1.84
3 year	8.22	8.16	8.22
Since inception	7.17	5.39	4.85

Annualised Returns

Date of Inception: 17/06/2008; Total Expenses Ratio (%) : 2.50; AUM : Rs. 419.03 Lakhs

Holding in TOP 10 scrips : 33.10%; Portfolio Turnover Ratio (%) : 155.87

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Industrial Capital Goods	Thermax Ltd.	3.82	12.82
	Bharat Heavy Electricals Ltd.	2.63	
	Praj Industries Ltd	2.38	
Power	BGR Energy Systems Limited.	2.37	12.66
	Crompton Greaves Ltd	1.62	
	Power Grid Corporation Of India Ltd.	3.26	
	National Thermal Power Corp Ltd.	2.52	
	Power Trading Corporation India Ltd.	2.49	
	Orient Green Power Company Ltd.	2.25	
	Tata Power Company Ltd.	2.14	
Fertilisers	Tata Chemicals Ltd.	2.96	10.64
	Chambal Fertilisers & Chemicals Ltd.	2.67	
	Rashtriya Chemicals & Fertilisers Ltd	2.66	
Petroleum Products	Coromandel International Ltd	2.34	8.77
	Castrol India Ltd.	2.56	
	Hindustan Petroleum Corp Ltd.	2.29	
Gas	Bharat Petroleum Corporation Ltd.	2.04	6.79
	Indian Oil Corporation Limited.	1.88	
	Petronet LNG Limited.	3.48	
Minerals/Mining	Gas Authority Of India Ltd.	3.30	6.41
	Gujarat Mineral Devel Corpn. Ltd.	3.63	
Oil	Coal India Ltd.	2.78	5.90
	Oil & Natural Gas Corp Ltd	2.96	
Finance	Cairn India Ltd.	2.94	5.45
	Rural Electrification Corporation Ltd.	3.25	
Construction Projects	Power Finance Corporation Ltd.	2.20	5.25
	Pratibha Industries Ltd.	2.28	
Consumer Non Durables	Voltas Ltd.	2.16	5.04
	Lanco Infratech Ltd	0.81	
	EID Parry (India) Ltd.	2.77	
Pesticides	Aditya Birla Nuvo (Indian Rayon)	2.27	3.49
	Rallis India Ltd.	3.49	
Ferrous Metals	Manganese Ore India Ltd.	2.65	2.65
	Tamil Nadu Newsprint & Papers Ltd.	2.16	
Paper	J K Paper Ltd *	0.07	2.23
Equity Total		88.11	88.11
Current and Other Assets		11.89	11.89
Grand Total		100.00	100.00

* Rights Entitlement

Value Research Rating^ ★ ★ ★ ★

Sahara TAX GAIN FUND

An Open-Ended Equity Linked Saving Scheme (ELSS)

SAHARA
TAX-GAIN Fund
The objective of the scheme....

is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	CIO	21 yrs. (7 yrs. in Sahara Tax-Gain Fund)
Mr A N Sridhar	Fund Manager	21 yrs. (4.5 yrs. in Sahara Tax-Gain Fund)

Minimum application

Rs.500/- and additional amount in multiples of Rs.500/-.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE
Monthly SIP
Quarterly SIP

6 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

4 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Date of Inception: 01/04/1997; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1137.51 lakhs ; Holding in TOP 10 scrips : 28.81%

Load Structure :	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 36 months, NIL- If redeemed after 36 months.
SIP/STP :	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Bonus History (Record Date - Aug 29, 2005)

Growth Option: 7:1 Dividend Option: 3:1

Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

NAV as on 29.07.2011

Dividend : Rs.14.1395 Growth : Rs. 37.6746

Performance (%) of the Scheme (Growth Option)

Sahara Tax Gain Fund**	Scheme Returns	BSE 200	Sensex
1 year	2.57	(1.10)	1.84
3 years	18.63	8.86	8.22
5 years	17.45	12.08	11.11
Since Inception	26.81	14.28	12.35

** Adjusted for bonus; Annualised Returns

Dividend since 2005

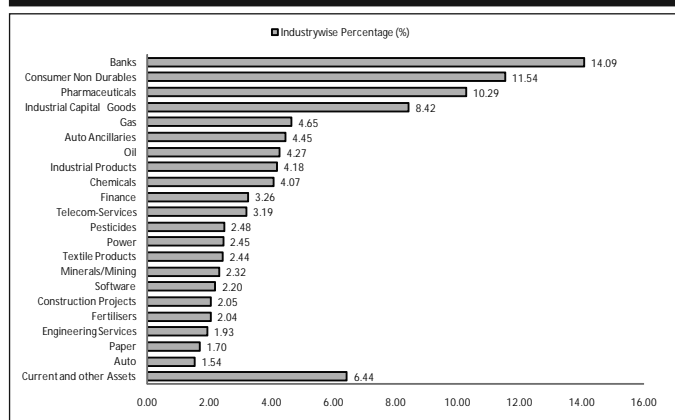
Record Date	Rate	Cum Div NAV (Rs.)
01.03.2011	Rs. 2.50 per unit*	15.81
12.03.2010	Rs. 4.00 per unit*	18.38
29.03.2008	Rs. 7.50 per unit*	20.75
24.03.2006	Rs. 2.50 per unit*	19.40
23.03.2005	Rs. 20.00 per unit	66.75
19.01.2005	Rs. 10.00 per unit	70.61

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future.

* Post Bonus

Statistical Measures (For trailing 3 years Period)

Standard Deviation	28.57%
Beta	0.8379
R Squared	0.9440
Sharpe Ratio ¹	0.3553
Portfolio Turnover Ratio (%)	157.39

¹ Risk Free rate is based on 1 year T-Bill rate.
Industrywise Asset Distribution (%)

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	Allahabad Bank	2.57	14.09
	Bank Of Baroda	2.55	
	ICICI Bank Ltd.	2.46	
	The Federal Bank Limited	2.25	
	Indian Overseas Bank	2.19	
Consumer Non Durables	State Bank Of India	2.06	11.54
	ITC Limited	3.44	
	Hindustan Unilever Ltd.	3.30	
	Bata India Ltd.	2.61	
	Zydus Wellness Ltd	2.19	
Pharmaceuticals	Lupin Laboratories Ltd.	3.04	10.29
	Divis Laboratories Ltd.	2.68	
	Sun Pharmaceuticals Industries Ltd.	2.60	
Industrial Capital Goods	Natco Pharma Ltd.	1.97	8.42
	Thermax Ltd.	2.24	
	Praj Industries Ltd	2.19	
Gas	Areva T & D India Ltd.	2.05	4.65
	Bharat Heavy Electricals Ltd.	1.94	
	Petronet LNG Ltd	2.82	
Auto Ancillaries	Gas Authority Of India Ltd.	1.82	4.45
	Exide Industries Ltd.	2.45	
Oil	Lumax Industries Ltd.	2.00	4.27
	Cairn India Ltd.	2.17	
Industrial Products	Oil & Natural Gas Corp Ltd	2.11	4.18
	Jain Irrigation Systems Ltd.	1.84	
Chemicals	Paper Products Ltd	2.34	4.07
	Pidilite Industries Ltd.	2.04	
Finance	BASF India Ltd.	2.03	3.26
	Rane Holdings Ltd.	1.74	
Telecom-Services	HDFC Ltd	1.51	3.19
Pesticides	Bharti Airtel Ltd.	3.19	3.19
Power	United Phosphorus Ltd.	2.48	2.48
Textile Products	Power Grid Corporation Of India Ltd.	2.45	2.45
Minerals/Mining	Raymond Ltd.	2.44	2.44
Software	Coal India Ltd.	2.32	2.32
Construction Projects	Tata Consultancy Services Ltd	2.20	2.20
Fertilisers	Volta Ltd.	2.05	2.05
Engineering Services	Chambal Fertilisers & Chemicals Ltd.	2.04	2.04
Paper	Va Tech Wabag Ltd.	1.93	1.93
Auto	Tamil Nadu Newsprint & Papers Ltd.	1.70	1.70
Equity Total	Tata Motors Ltd - DVR	1.54	1.54
Current and other Assets		6.44	6.44
Total		100.00	100.00

Sahara GROWTH FUND

An Open-Ended Growth Fund

SAHARA
GROWTH Fund
The objective of the scheme....

is to achieve capital appreciation by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Investment Officer	21 yrs. (7 yrs. in Sahara Growth Fund)
Mr A N Sridhar	Fund Manager	21 yrs. (4.5 yrs. in Sahara Growth Fund)

Minimum application

Rs.3000/- and additional amount of Rs.500/- and multiples of Re.1/- thereafter.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE
Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure :	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP/STP :	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 30/08/2002; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1159.05 lakhs; Holding in TOP 10 scrips : 35.52%

Holding as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	ICICI Bank Ltd.	4.03	14.26
	Bank Of Baroda	3.79	
	State Bank of India	2.89	
	Vijaya Bank	2.18	
	HDFC Bank Ltd.	1.36	
Consumer Non Durables	Hindustan Unilever Ltd.	3.91	9.54
	ITC Limited	3.33	
	Jyothy Laboratories Ltd.	2.30	
Petroleum Products	Bharat Petroleum Corporation Ltd.	3.41	7.55
	Mangalore Refinery & Petrochemicals Ltd	2.71	
	Indian Oil Corporation Limited.	1.44	
Pharmaceuticals	Sun Pharmaceuticals Industries Ltd.	3.58	6.22
	Cipla Ltd.	2.65	
Power	Power Grid Corporation Of India Ltd.	3.17	5.94
	Tata Power Company Ltd.	2.76	
Oil	Oil & Natural Gas Corp Ltd	3.02	5.68
	Cairn India Ltd.	2.66	
Software	Tata Consultancy Services Ltd	2.94	5.58
	Infosys Technologies Ltd.	2.63	
Auto	Bajaj Auto Ltd.	3.17	5.53
	Tata Motors Limited - Dvr	2.36	
Industrial Capital Goods	Bharat Heavy Electricals Ltd.	3.17	5.43
	Elecon Engineering Company Limited	2.26	
Fertilizers	Tata Chemicals Ltd.	2.75	4.99
	Nagarjuna Fertilizers & Chemicals Ltd.	2.24	
Telecom - Services	Bharti Airtel Ltd.	3.96	3.96
Finance	HDFC Ltd	2.02	3.40
	Mahindra & Mahindra Fin. Services Ltd.	1.37	
Cement	Grasim Industries Ltd	2.46	2.46
Textile Products	Raymond Ltd.	2.46	2.46
Chemicals	Pidilite Industries Ltd.	2.00	2.00
Construction Project	Pratibha Industries Ltd.	1.93	1.93
Consumer Duables	Whirlpool of India Ltd	1.91	1.91
Equity Total		88.84	88.84
Current and other Assets		11.16	11.16
Total		100.00	100.00

Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

NAV as on 29.07.2011

Dividend : Rs. 23.1082 Growth : Rs. 79.6095

Performance (%) of the Fund (Growth Option)

Sahara Growth Fund	Scheme Returns	CNX Nifty	Sensex
1 Year	0.72	2.13	1.84
3 Years	11.01	8.16	8.22
5 Years	15.26	11.76	11.11
Since Inception	26.17	20.86	21.59

Annualised Returns

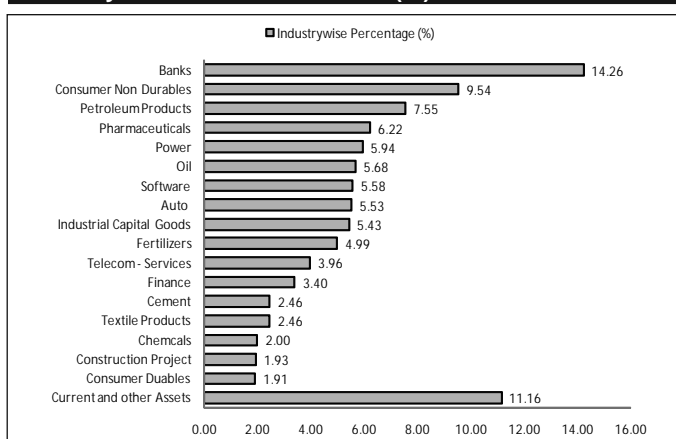
Dividend since September 2003

Record Date	Rate	Cum Div NAV (Rs.)
29.10.2010	Rs. 7.50 per unit	33.1549
07.09.2007	Rs. 7.50 per unit	28.5888
13.03.2006	Rs. 7.50 per unit	28.22
28.01.2005	Rs. 3.00 per unit	19.57
25.09.2003	Rs. 3.00 per unit	14.95

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 years Period)

Standard Deviation	25.01%
Beta	0.7899
R Squared	0.9626
Sharpe Ratio ¹	0.1011
Portfolio Turnover Ratio (%)	198.45

¹ Risk Free rate is based on 1 year T-Bill rate.
Industrywise Asset Distribution (%)


Sahara WEALTH PLUS FUND

An Open-Ended Growth Fund

SAHARA
WEALTH PLUS Fund
The objective of the scheme....

is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

Minimum Application

Rs. 1000/- and additional amount of Rs.500/- & multiples of Re.1/- thereafter.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	CIO	21 yrs. (5.5 yrs. in Sahara Wealth Plus Fund)
A N Sridhar	Fund Manager	21 yrs. (4.5 yrs. in Sahara Wealth Plus Fund)

Portfolio RoE: 27.38%

Return on Equity: The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE
Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Date of Inception: 01/09/2005; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1225.35 lakhs ; Holding in TOP 10 scrips : 30.90%

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Consumer Non Durables	ITC Limited	3.40	16.12
	Agro Tech Foods Ltd	3.14	
	Tata Global Beverages Ltd.	2.82	
	Jyothy Laboratories Ltd.	2.72	
	Titan Industries Ltd.	2.05	
Pharmaceuticals	Colgate-Palmolive (India) Ltd.	1.99	14.28
	Biocon Ltd	3.26	
	Sun Pharmaceuticals Industries Ltd.	2.96	
	Lupin Laboratories Ltd.	2.86	
	Glenmark Pharmaceuticals Ltd	2.69	
Industrial Capital Goods	Natco Pharma Ltd.	2.51	8.65
	Bharat Heavy Electricals Ltd.	2.55	
	BGR Energy Systems Limited.	2.27	
	Areva T & D India Ltd.	2.01	
	Praj Industries Ltd	1.83	
Banks	Bank of Baroda	2.36	8.09
	IndusInd Bank Limited.	1.99	
	State Bank of India	1.91	
	South Indian Bank Ltd.	1.82	
Industrial Products	Supreme Industries Ltd.	2.93	5.51
	Sintex Industries Limited.	2.59	
Software	Infosys Technologies Ltd.	2.38	4.70
Telecom- Services	Tata Consultancy Services Ltd	2.32	
	Bharti Airtel Ltd.	3.69	3.69
Pesticides	United Phosphorus Ltd.	3.12	3.12
Oil	Oil & Natural Gas Corp Ltd	2.69	2.69
Paper	Tamil Nadu Newsprint & Papers Ltd.	2.68	2.68
Fertilisers	Chambal Fertilisers & Chemicals Ltd.	2.67	2.67
Chemicals	Pidilite Industries Ltd.	2.66	2.66
Mineral/Mining	Coal India Ltd.	2.53	2.53
Power	Power Grid Corporation of India Ltd.	2.44	2.44
Auto	Bajaj Auto Ltd.	2.40	2.40
Construction Project	Volta Ltd.	2.24	2.24
Leisure Facilities	Talwalkars Better Value Fitness Ltd.	1.96	1.96
Petroleum Products	Mangalore Refinery & Petrochemicals Ltd.	1.92	1.92
Equity Total		88.35	88.35
Current & Other Assets		11.65	11.65
Grand Total		100.00	100.00

Load Structure

Entry Load : NIL;

Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend RI Option

Growth Option

NAV as on 29.07.2011

Fixed Pricing - (Div) - Rs. 17.7082

Variable Pricing - (Div) - Rs. 18.6245

Fixed Pricing - (Gr) - Rs. 21.3781

Variable Pricing - (Gr) - Rs. 22.3129

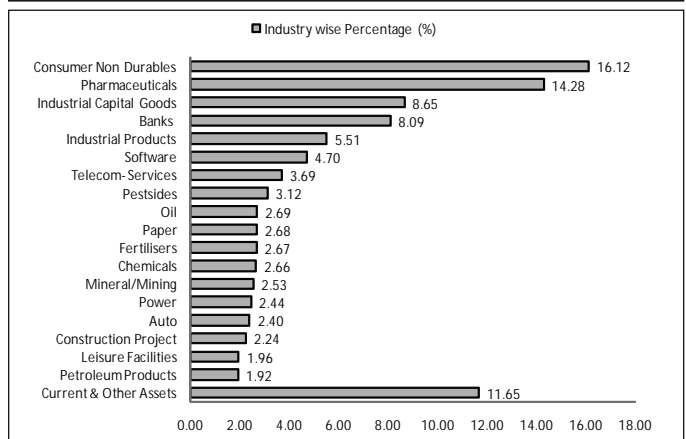
Performance (%) of the Fund (Growth Option)

Duration	Variable Pricing Option	Fixed Pricing Option	CNX 500	SENSEX
1 year	3.46	2.58	(1.14)	1.84
3 years	14.72	13.83	8.57	8.22
5 years	13.44	12.59	11.53	11.11
Since inception	14.53	13.71	13.03	15.21

Annualised Returns
Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	23.44%	23.42%
Beta	0.6672	0.6668
R Squared	0.9077	0.9079
Sharpe Ratio ¹	0.2664	0.2283
Portfolio Turnover Ratio (%)	165.76	

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)

Dividend

Record Date	Rate	Cum Div NAV (Rs.)	
		Fixed	Variable
5.10.2010	Rs. 4.00 per unit	22.6938	23.5222

Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

Sahara INFRASTRUCTURE FUND

An Open-Ended Growth Fund

SAHARA
INFRASTRUCTURE Fund

The objective of the scheme....

is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	21 yrs. (5 yrs. in Sahara Infrastructure Fund)
A N Sridhar	Fund Manager	21 yrs. (4 yrs. in Sahara Infrastructure Fund)

Minimum application

Rs.1000/- under Growth Option and Rs.5000/- under Dividend Option and additional amount in multiples of Re. 1/-.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure :	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP/STP :	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 03/04/2006; Total Expenses Ratio (%) : 2.50; AUM : Rs. 833.29 lakhs ; Holding in TOP 10 scrips : 31.95%

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %		
EQUITY SHARES					
Industrial Capital Goods	Elecon Engineering Company Ltd.	3.14	20.53		
	Thermax Ltd.	3.09			
	Mcnally Bharat Engineering Co. Ltd.	2.77			
	Bharat Heavy Electricals Ltd.	2.65			
	BGR Energy Systems Limited.	2.62			
	Action Const Equip Ltd	2.35			
	Praj Industries Ltd	1.99			
	Areva T & D India Ltd.	1.92			
	Oil	Cairn India Ltd.		3.14	10.87
		Oil & Natural Gas Corp Ltd		3.12	
Voltas Ltd.		2.47			
Asian Oilfield Services Ltd.		2.14			
Banks	Bank Of Baroda	3.16	10.28		
	Yes Bank Ltd.	2.80			
	Vijaya Bank	2.28			
Petroleum Products	The Federal Bank Limited	2.05	9.29		
	Hindustan Petroleum Corp Ltd.	2.76			
	Bharat Petroleum Corporation Ltd.	2.37			
	Castrol India Ltd.	2.19			
	Indian Oil Corporation Limited.	1.97			
Power	Power Grid Corporation of India Ltd.	2.77	4.81		
	Power Trading Corporation India Ltd.	2.04			
Transportation	GE Shipping Ltd.	2.60	4.55		
	The Shipping Corp Of India Ltd.	1.95			
Cement	Ambuja Cements Ltd	2.33	4.25		
	J K Cement Ltd	1.92			
Construction Project	Pratibha Industries Ltd.	2.29	4.22		
	Ashoka Buildcon Ltd	1.93			
Finance	Rural Electrification Corporation Ltd.	2.26	3.92		
	Power Finance Corporation Ltd.	1.66			
Telecom Services	Bharti Airtel Ltd.	3.67	3.67		
Gas	Petronet LNG Limited.	3.40	3.40		
Industrial Product	Time Technoplast Ltd	3.10	3.10		
Engineering Services	Engineers India Ltd.	3.09	3.09		
Minerals/Mining	Coal India Ltd.	3.03	3.03		
Consumer Non Durables	EID Parry (India) Ltd.	2.17	2.17		
Auto	Tata Motors Limited - DVR	1.64	1.64		
Equity Total		92.83	92.83		
Current Assets		7.17	7.17		
TOTAL		100.00	100.00		

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend Re - Investment Option	Growth Option
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NAV as on 29.07.2011

Fixed Pricing-Dividend	Rs. 10.8108	Variable Pricing-Dividend	Rs. 11.3010
Fixed Pricing-Growth	Rs. 14.7855	Variable Pricing-Growth	Rs. 15.3800

Performance (%) of the Fund (Growth Option)

Duration	Fixed Pricing Option	Variable Pricing Option	CNX Nifty	SENSEX
1 year	(13.94)	(13.20)	2.13	1.84
3 years	6.28	7.13	8.16	8.22
5 years	11.58	12.42	11.76	11.11
Since Inception	7.61	8.41	8.94	8.88

Annualised Returns

Dividend

Record Date	Rate	Cum Div NAV (Rs.)	
		Fixed	Variable
30.11.2007	Rs. 5.00 per unit	18.6112	18.8216

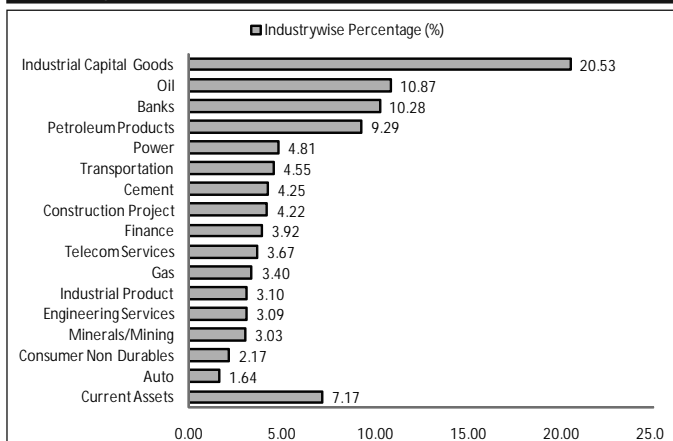
Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	32.01%	32.00%
Beta	0.9582	0.9578
R Squared	0.8646	0.8644
Sharpe Ratio ¹	(0.0423)	(0.0687)
Portfolio Turnover Ratio (%)	165.19	

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara MIDCAP FUND

An Open-Ended Growth Fund

Value Research Rating^ ★ ★ ★

SAHARA
MIDCAP Fund
The objective of the scheme....

is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	21 yrs (6.5 yrs in Sahara Midcap Fund)
A N Sridhar	Fund Manager	21 yrs (4.5 yrs in Sahara Midcap Fund)

Minimum Application: Rs. 1000/- & additional amount of 500/- & multiples of Re. 1/-

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE
Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

4 post dated cheques of minimum for Rs.2000/- each

Date of Inception: 31/12/2004; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1302.17 lakhs; Holding in TOP 10 scrips : 25.04 %

Load Structure
Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP/STP
Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.
Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Consumer Non Durables	TTK Prestige Ltd.	2.48	13.09
	Zydus Wellness Ltd	2.34	
	Jyothy Laboratories Ltd.	2.25	
	Titan Industries Ltd.	2.03	
	Colgate-Palmolive (India) Ltd.	2.02	
Pharmaceuticals	Tata Global Beverages Ltd.	1.96	11.36
	Glenmark Pharmaceuticals Ltd	2.54	
	Lupin Laboratories Ltd.	2.44	
	Natco Pharma Ltd.	2.17	
	Sun Pharama Advanced Research Co. Ltd	2.14	
	J B Chemicals & Pharmaceuticals Ltd.	2.07	
Banks	Bank of Baroda	2.70	11.34
	City Union Bank Limited	2.46	
	Vijaya Bank	2.43	
Industrial Capital Goods	IDBI Ltd	1.88	8.94
	IndusInd Bank Limited.	1.87	
	Thermax Ltd.	2.72	
	V-Guard Industries Ltd	2.40	
	Praj Industries Ltd	2.30	
Fertilisers	BGR Energy Systems Limited.	1.52	8.45
	Chambal Fertilisers & Chemicals Ltd.	2.38	
	Tata Chemicals Ltd.	2.18	
	Coromandel International Ltd	2.01	
Auto Ancillaries	Rashtriya Chemicals & Fertilisers Ltd	1.88	6.41
	Suprajit Engineering Ltd.	2.27	
	Exide Industries Ltd.	2.14	
Pesticides	Lumax Industries Ltd.	2.00	4.61
	United Phosphorus Ltd.	2.49	
Industrial Products	Rallis India Ltd.	2.12	4.43
	Time Technoplast Ltd	2.38	
	Paper Products Ltd	2.05	
Textile Products	Lovable Lingerie Ltd	2.24	4.33
	Kewal Kiran Clothing Ltd.	2.09	
Transportation	Cox & Kings (India) Ltd.	2.22	3.68
	G E Shipping Ltd.	1.46	
Retailing	Pantaloon Retail (India) Ltd.	2.32	2.32
Leisure Facilities	Talwalkars Better Value Fitness Ltd.	2.21	2.21
Engineering Services	Engineers India Ltd.	2.20	2.20
Construction Project	Voltas Ltd.	2.11	2.11
Mineral/Mining	Gujarat Mineral Devel Corpn. Ltd.	2.09	2.09
Media & Entertainment	DQ Entertainment (International) Ltd.	2.06	2.06
Petroleum Products	Hindustan Petroleum Corp Ltd.	1.77	1.77
Paper	Ballarpur Industries Ltd	1.72	1.72
Finance	Mahindra & Mahindra Fin. Services Ltd.	1.57	1.57
Chemicals	Hindustan Organic Chemicals Ltd.	1.56	1.56
Consumer Durables	MIRC Electronics Ltd	0.53	0.53
Equity Total		96.77	96.77
Current and Other Assets		3.23	3.23
Grand Total		100.00	100.00

NAV as on 29.07.2011

Growth Option: Rs. 31.0682	Dividend Option: Rs. 13.7455
Growth Auto Payout : Rs. 31.0682	Bonus Option: Rs. 31.0682

Performance (%) of the Scheme (Growth Option)

Sahara Midcap Fund	Scheme Returns	CNX Midcap	SENSEX
1 year	0.26	(4.73)	1.84
3 years	16.35	13.13	8.22
5 years	16.52	15.63	11.11
Since Inception	18.79	16.19	16.65

Annualised Returns

Dividend

Record Date	Rate	Cum Div NAV (Rs.)
24.12.2010	Rs. 3.00 per unit	17.2797
28.05.2010	Rs. 4.00 per unit	18.9376
28.09.2007	Rs. 5.00 per unit	20.9183
20.09.2005	Rs. 1.50 per unit	14.2829

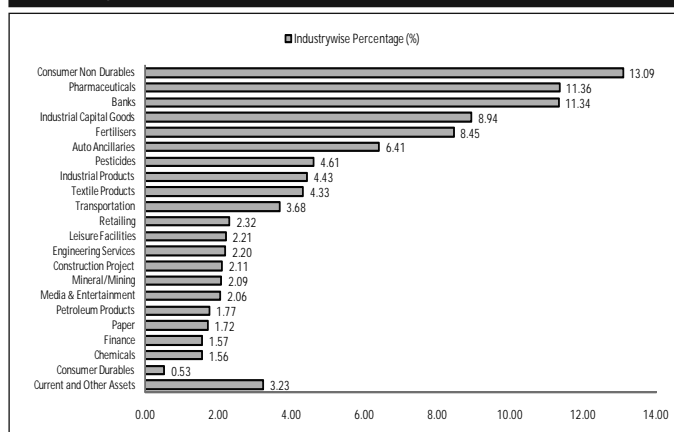
Dividend declared on the face value of Rs.10/-; Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 yrs period)

Standard Deviation	36.57%
Beta	0.9842
R Squared	0.9526
Sharpe Ratio ¹	0.2151
Portfolio Turnover Ratio (%)	149.01

¹ Risk Free rate is based on 1 year T-Bill rate.
TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 29th July, 2011)

MIDCAP : .97.30%	LARGE CAP : 2.70%
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Industrywise Asset Distribution (%)


Sahara STAR VALUE FUND

An Open-Ended Growth Fund

**SAHARA^{MF}
STAR VALUE Fund**

The objective of the scheme....

Is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

Name	Designation	Total Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	21 yrs. (1.5 yr in Sahara Star Value Fund)
A N Sridhar	Fund Manager	21 yrs. (1.5 yr in Sahara Star Value Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.) Rs.5000/- and in multiples of Re.1/- thereafter.

NAV as on 29.07.2011

Growth Option: Rs. 11.9732 Dividend Option: Rs. 10.9779

Load Structure:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP / STP:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Performance (%) of the Scheme (Growth Option)

Sahara Star Value Fund	Scheme Returns	BSE 200	SENSEX
1 year	(2.50)	(1.10)	1.84
Since Inception	10.07	7.13	6.34

Sahara SUPER 20 FUND

An Open-Ended Growth Fund

**SAHARA^{MF}
SUPER 20 Fund**

The objective of the scheme....

is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

Name	Designation	Total Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	21 yrs. (2 yr in Sahara Super 20 Fund)
A N Sridhar	Fund Manager	21 yrs. (2 yr in Sahara Super 20 Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.) Rs.5000/- and in multiples of Re.1/- thereafter.

Performance (%) of the Scheme (Growth Option)

Sahara Super 20 Fund	Scheme Returns	CNX Nifty	SENSEX
1 Year	1.96	2.13	1.84
Since Inception	6.68	8.74	7.76

Date of Inception: 31/07/2009; Total Expenses Ratio (%): 2.50; AUM : Rs. 130.44 lakhs; Holding in TOP 10 scrips : 58.45%; Portfolio Turnover Ratio (%) : 216.72

Load Structure	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP / STP:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

NAV as on 29.07.2011

Growth Option: Rs. 11.3816 Dividend Option: Rs. 11.3823

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Auto Ancillaries	Hi-Tech Gears Ltd.	4.79	10.58
	Lumax Industries Ltd.	2.89	
	Steel Strips Wheels Ltd	2.89	
Pharmaceuticals	Lupin Laboratories Ltd.	3.29	9.33
	Torrent Pharmaceuticals Ltd.	3.28	
	J B Chemicals & Pharmaceuticals Ltd.	2.76	
	Agro Tech Foods Ltd	3.10	
Consumer Non Durables	EID Parry (India) Ltd.	2.86	7.95
	KRBL Limited	2.00	
	Nagarjuna Fertilizers & Chemicals Ltd.	4.15	
Fertilisers	Zuari Industries Ltd.	2.99	7.14
	McNally Bharat Engineering Co. Ltd.	3.94	
Industrial Capital Goods	Praj Industries Ltd	3.06	6.99
	City Union Bank Limited	3.56	
Banks	Indian Overseas Bank	3.09	6.65
	Suryalakshmi Cotton Mills Ltd.	3.30	
Textile -Products	Provogue (India) Ltd.	3.22	6.52
	Finolex Cables Ltd.	3.28	
Industrial Products	Time Technoplast Ltd	2.87	6.16
	Ashoka Buildcon Ltd	2.98	
Construction Projects	Voltas Ltd.	2.75	5.73
	Gujarat Alkalies and Chemicals Ltd.	3.78	
Chemicals	Torrent Power Ltd (New)	3.62	3.78
Power	Mangalore Refinery & Petrochemicals Ltd	3.06	3.62
Petroleum Products	J K Cement Ltd	2.67	3.06
Cement	Rane Holdings Ltd.	2.45	2.67
Finance	IRB Infrastructure Developers Ltd.	2.42	2.45
Construction	J K Paper Ltd*	0.09	2.42
Paper			0.09
Equity Total		85.15	85.15
Current and Other Assets		14.85	14.85
Grand Total		100.00	100.00

* Rights Entitlement

Dividend

Record Date	Rate	Cum Div NAV (Rs.)
16.08.2010	Rs. 1.00 per unit	12.5064

Dividend declared on the face value of Rs.10/-. Past performance may or may not be sustained in future

Date of Inception: 14/09/2009 ; Total Expenses Ratio (%) : 2.50; AUM : Rs. 179.52 lakhs; Holding in TOP 10 scrips : 36.99%; Portfolio Turnover Ratio (%) : 181.36

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	ICICI Bank Ltd.	7.15	21.99
	IndusInd Bank Limited.	6.24	
	State Bank of India	4.49	
	HDFC Bank Ltd.	4.11	
Power	Power Grid Corporation of India Ltd.	6.45	11.85
	National Thermal Power Corp Ltd.	5.40	
Consumer Non- Durables	Hindustan Unilever Ltd.	6.71	11.50
	ITC Limited	4.79	
Pharmaceuticals	Lupin Laboratories Ltd.	5.23	9.20
	Sun Pharmaceuticals Industries Ltd.	3.97	
Oil	Caim India Ltd.	4.73	8.03
	Oil & Natural Gas Corp Ltd	3.30	
Telecom - Services	Bharti Airtel Ltd.	6.70	6.70
Petroleum Products	Bharat Petroleum Corporation Ltd.	3.03	5.92
	Indian Oil Corporation Limited.	2.90	
Cement	Grasim Industries Ltd	5.05	5.05
Minerals / Mining	Coal India Ltd.	3.57	3.57
Industrial Capital Goods	Siemens Ltd.	3.54	3.54
Finance	Rural Electrification Corporation Ltd.	3.22	3.22
Equity Total		90.57	90.57
Current and Other Assets		9.43	9.43
Grand Total		100.00	100.00

Sahara R.E.A.L FUND

(An Open Ended Equity Scheme with no assured Returns)

SAHARA
R.E.A.L Fund
The objective of the scheme....

is to provide long term capital gains by investing predominantly in equity / equity related instrument of companies in the Retailing, Entertainment & Media, Auto & auto ancillaries and Logistics sector.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	21 yrs (3.5 yrs in Sahara R.E.A.L Fund)
A N Sridhar	Fund Manager	21 yrs (3.5 yrs in Sahara R.E.A.L Fund)

Minimum Application: Rs. 5000/- & additional amount of Rs.1000/- and in multiples of Rs.1/- thereafter.

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE
Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

4 post dated cheques of minimum for Rs.2000/- each

Date of Inception: 27/11/2007; Total Expenses Ratio (%) : 2.50; Holding in TOP 10 scrips : 44.84% AUM : Rs. 614.02 Lakhs

Load Structure
Entry Load: NIL ; **Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP
Entry Load: NIL ; **Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

Portfolio as on 29.07.2011

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Auto Ancillaries	Suprajit Engineering Ltd.	4.73	14.10
	Lumax Industries Ltd.	3.70	
	Steel Strips Wheels Ltd	2.89	
	Sundaram Fasteners Ltd.	2.77	
Media & Entertainment	Jagran Prakashan Ltd.	5.20	13.43
	DQ Entertainment (International) Ltd.	4.77	
	Den Networks Ltd.	3.46	
Textiles - Products	Lovable Lingerie Ltd	3.73	11.87
	Raymond Ltd.	3.10	
	Kewal Kiran Clothing Ltd.	3.00	
	Provogue (India) Ltd.	2.05	
Consumer Non Durables	ITC Limited	3.73	11.10
	Tata Global Beverages Ltd.	2.78	
	Bata india Ltd.	2.36	
	Jubilant Foodworks Ltd	2.23	
Auto	Bajaj Auto Ltd.	4.79	10.00
	Mahindra & Mahindra Ltd.	3.52	
	Tata Motors Limited - DVR	1.69	
Banks	The Federal Bank Limited	6.25	8.88
	UCO Bank	2.63	
Retailing	Pantaloon Retail (India) Ltd.	3.55	6.76
	Shoppers Stop Limited.	3.21	
Transportation	GE Shipping Ltd.	3.98	3.98
Textiles - Synthetic	JBF Industries Ltd.	3.97	3.97
Leisure Facilities	Talwalkars Better Value Fitness Ltd.	3.52	3.52
Telecom-Services	Bharti Airtel Ltd.	3.42	3.42
Consumer Durables	Whirlpool Of India Ltd	1.80	1.80
Equity Total		92.82	92.82
Current and Other Assets		7.18	7.18
Grand Total		100.00	100.00

NAV as on 29.07.2011

Growth Option: Rs. 7.9142

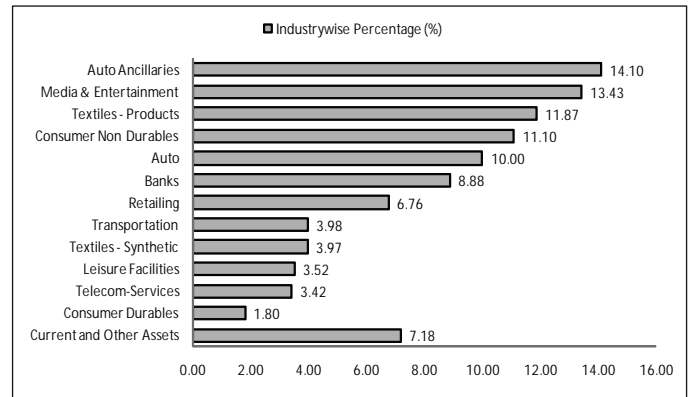
Dividend Option: Rs. 7.9142

Performance (%) of the Scheme (Growth Option)

Sahara R.E.A.L Fund	Scheme Returns	CNX NIFTY	SENSEX
1 year	(6.88)	2.13	1.84
3 years	6.05	8.16	8.22
Since Inception	(6.16)	(1.05)	(1.35)

Annualised Returns
Statistical Measures (For trailing 3 yrs period)

Standard Deviation	31.58%
Beta	0.8297
R Squared	0.6660
Sharpe Ratio ¹	(0.0770)
Portfolio Turnover Ratio (%)	182.20

¹ Risk Free rate is based on 1 year T-Bill rate.

Sahara CLASSIC FUND

SAHARA
CLASSIC Fund

An Open-Ended Income Fund

The objective of the scheme....

is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	21 (3.5 yrs in Sahara Classic Fund)
Ashwini Kumar	Fund Manager	9 yrs
A N Sridhar	Fund Manager	21 (3.5 yrs in Sahara Classic Fund)

Date of Inception : 01/02/2008

Minimum Application

 Dividend Option: Rs.5000/- and additional investments in multiples of Rs.1000/-.
 Growth Option: Rs.1000/- and additional investments in multiples of Rs.1000/-.

Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

4 post dated cheques for a minimum of Rs.2000/- each

Load Structure

Entry Load: Nil; Exit Load: Nil

Investment Option
NAV as on 29.07.2011

Growth Option

Growth: Rs. 13.9575

Dividend Option

Dividend: Rs. 13.9570

Portfolio as on 29.07.2011

Portfolio	Rating	% of Portfolio
Certificate of Deposits		97.68%
Punjab National Bank	CARE A1+	25.78%
Canara Bank	CRISIL A1+	25.70%
Allahabad Bank	CRISIL A1+	25.67%
Central Bank Of India	CARE A1+	20.55%
Net Current Assets/Reverse Repo		2.32%
TOTAL		100.00%

Average Maturity Tenor : 47 days; Total Expenses Ratio (%): 0.35; AUM : Rs. 19.22 Lakhs

Performance (%) of the Scheme (Growth Option)

Sahara Classic Fund	Scheme	MIP Blended Fund Index
1 year	7.877	4.896
3 year	9.977	8.080
Since Inception (01.02.2008)	10.024	5.574

sms CLASSIC to 59090

Sahara INCOME FUND

Value Research Rating[^] ★★★★★

SAHARA
INCOME Fund

An Open-Ended Income Fund

Portfolio as on 29.07.2011

Portfolio	Rating	% of Portfolio	
Certificate of Deposits			95.30%
Central Bank Of India	CARE A1+	27.19%	
State Bank Of Hyderabad	ICRA A1+	25.31%	
Punjab National Bank	CARE A1+	23.39%	
Allahabad Bank	CRISIL A1+	19.41%	
Net Current Assets/Reverse Repo		4.70%	4.70%
TOTAL			100.00%

Average Maturity Tenor : 43 Days; Total Expenses Ratio (%) : 0.35; AUM : Rs. 254.24 Lakhs

Performance (%) of the Scheme (Growth Option)

Sahara Income Fund	Returns	CRISIL Composite Bond Fund Index
1 Year	8.306	5.298
3 Years	9.765	7.093
5 Years	9.346	6.050
Inception	7.265	***

*** Base date of index 31.03.2002.

Date of Inception : 21/2/2002

Dividend

Record Date	Rate	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	11.7697

Dividend declared on the face value of Rs.10/-. Past performance may or may not be sustained in future.

The objective of the scheme....

is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	21 (7 yrs in Sahara Income Fund)
Ashwini Kumar	Fund Manager	9 yrs

Monthly SIP

6 post dated cheques for minimum of Rs. 500/- each

Quarterly SIP

4 post dated cheques for a minimum of Rs. 750/- each

Minimum Application

Rs. 3000/- and additional amt. of Rs.1000/- & multiples of Re.1/- thereafter.

Load Structure:

Entry Load : / Exit Load: Nil

Investment Option / NAV:

Growth Option : Rs.19.3849; Dividend Option : Rs.15.9653

Sahara LIQUID FUND

Value Research Rating[^] ★★★★★

An Open-Ended Liquid Fund



SAHARA
LIQUID Fund

sms LIQUID to 59090

The objective of the scheme....

is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

Load Structure

Entry Load : Nil

Exit Load : Nil

Monthly SIP

5 postdated cheques for minimum of Rs. 2000/- each.

Quarterly SIP

4 postdated cheques for minimum of Rs. 2500/- each.

Minimum Application

Rs.10000/- & additional amt. of 5000/- & Multiples of Re. 1/-.

Load Structure SIP

Entry Load : Nil for SIP/STP investments
Exit Load : Nil

Portfolio as on 29.07.2011

Portfolio	Rating	% of Portfolio	
Certificate of Deposits			97.76%
Canara Bank	CRISIL A1+	19.90%	
Central Bank Of India	CARE A1+	19.09%	
Allahabad Bank	CRISIL A1+	13.74%	
Punjab National Bank	CARE A1+	13.44%	
HDFC Bank	CARE A1+	11.91%	
State Bank Of Hyderabad	ICRA A1+	11.73%	
IDBI Bank	ICRA A1+	7.93%	
Net Current Assets/Reverse Repo		2.24%	2.24%
TOTAL			100.00%

Average Maturity of Portfolio: 41 Days; Total Expenses Ratio (%) : 0.25; AUM : Rs. 12547.71 Lakhs

Dividend History [per unit (in Rupees)] for last 3 months (for Monthly Dividend Option)*

Fixed Pricing Option

Date	Dividend (Rs.)	Investor
29.07.2011	8.7772	Non Corporate
24.06.2011	6.8529	Non Corporate
27.05.2011	6.7982	Non Corporate

Variable Pricing Option

Date	Dividend (Rs.)	Investor
29.07.2011	8.7799	Non Corporate
24.06.2011	6.8549	Non Corporate
29.05.2011	6.7962	Non Corporate

* Dividend declared on the face value of Rs.1000/-. Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

[^] Value Research Rating (For Sahara Tax Gain Fund, Sahara Growth Fund, Sahara Midcap Fund, Sahara Liquid Fund, Sahara Wealth Plus Fund, Sahara Income Fund, Sahara Infrastructure Fund): For the schemes Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. These fund ratings are as on July 29th, 2011. The ratings are subject to change every month. The rating is based on primary data provided by funds, Value Research does not guarantee accuracy. It is purely quantitative and there is no subjective component to the Fund Rating. The assessment does not reflect Value Research's opinion of the future potential of any fund. It only gives a quick summary of how a fund has performed historically relative to its peers. Source: (www.valueresearchonline.com). **CRISIL Rating** indicates that the fund portfolio holdings provide very strong protection against losses from credit defaults. **Disclaimer clause:** The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the Investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

Performance (%) of the Scheme (Growth Option) as on 29.07.2011

Scheme / Index Name	15 Days	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since INCEPTION
Variable Pricing Growth Option	8.878	8.942	8.873	9.188	8.105	7.256	7.545	7.338
Fixed Pricing Growth Option	8.877	8.934	8.829	9.110	8.060	7.168	7.407	6.614
Crissil Liquid Fund Index	7.405	7.293	7.717	7.884	7.355	6.248	6.597	***

***Base date of index - 31/03/2002 Returns - Annualised for 1 yr. and above Inception Dt.:19.2.2002

Investment Option

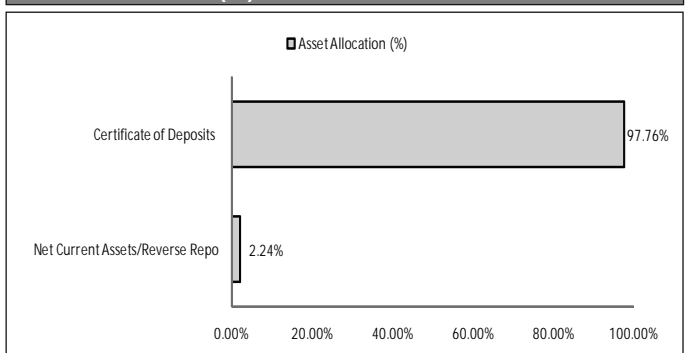
NAV as on 29.07.2011

Fixed Pricing - Daily Dividend Option	Rs. 1024.9513
Fixed Pricing - Weekly Dividend Option	Rs. 1027.4373
Fixed Pricing - Monthly Dividend Option	Rs. 1033.2746
Fixed Pricing - Growth Option	Rs. 1830.9029
Variable Pricing - Daily Dividend Option	Rs. 1024.9697
Variable Pricing - Weekly Dividend Option	Rs. 1026.4344
Variable Pricing - Monthly Dividend Option	Rs. 1033.6020
Variable Pricing - Growth Option	Rs. 1846.0537

The face value of the units have been changed from Rs.10/- per unit to Rs.1000/- per unit by consolidation of units w.e.f. 27th October, 2005.

Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

Asset Allocation (%)



Sahara INTERVAL FUND

SAHARA INTERVAL Fund
An Debt Oriented Interval Fund

The objective of the scheme....

is to generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	21 yrs (2.5 yrs in Sahara Interval Fund)
Ashwini Kumar	Fund Manager	9 yrs

Minimum Application

Rs.5000/- & additional amt. of 1000/- & Multiples of Re. 1/- thereafter.

Load Structure Entry Load: Nil Exit Load: Nil during Specified Transaction Period.

Investment Option NAV as on 29.07.2011

Growth Option	Rs. 12.2376
Dividend Option	Rs. 12.2375

Performance (%) of the Scheme (Growth Option)

SAHARA INTERVAL FUND	Returns	CRISIL STBEX
1 year	7.783	6.312
Since Inception	7.425	7.323

Date of Inception : 03/10/2008

Average Maturity of Portfolio: 53 Days ; Total Expenses Ratio (%): 0.35; AUM : Rs. 27.13 Lakhs

Portfolio as on 29.07.2011

Portfolio	Rating	% of Portfolio
Certificate of Deposits		95.20%
Punjab National Bank	CARE A1+	25.57%
State Bank Of Hyderabad	ICRA A1+	25.54%
Canara Bank	CRISIL A1+	22.05%
HDFC Bank Ltd	CARE A1+	22.04%
Net Current Assets/Reverse Repo		4.80%
TOTAL		100.00%

The units of the scheme are listed on the National Stock Exchange of India in line with SEBI guidelines.

"It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'"

Sahara GILT FUND

SAHARA GILT Fund
An Open-Ended Gilt Fund

The objective of the scheme is to generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	21 (7 yrs in Sahara Gilt Fund)
Ashwini Kumar	Fund Manager	9 yrs

Monthly SIP 5 postdated cheques for minimum of Rs.1000/- each.

Quarterly SIP 4 postdated cheques for minimum of Rs.1250/- each.

Minimum Application Rs.5000/- & additional amt of 1000/- & Multiples of Rs. 1/- thereafter.

Load Structure Entry Load: Nil Exit Load: Nil

Investment Option NAV as on 29.07.2011

Growth Option	Rs. 17.5799
Dividend Option	Rs. 14.6712

Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Sahara Gilt Fund, Sahara Income Fund, Sahara Liquid Fund, Sahara Growth Fund, Sahara Tax Gain, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara Classic Fund, Sahara Power & Natural Resources Fund, Sahara Banking & Financial Services Fund, Sahara Short Term Bond Fund, Sahara Super 20 Fund and Sahara Star Value Fund are only the names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.** Statutory Details: Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund. **Prospective Investors / unit holders are requested to note that SAHARA AMC / SAHARA MUTUAL FUND is not guaranteeing or promoting or forecasting any returns. Investors are cautioned that they should not determine their investments based on unauthorised news or rumours which may otherwise result into considerable damage to their portfolio. In view of the individual nature of investment capacity / risk taking ability, each investor is advised to consult a professional tax advisor / financial consultant / AMFI Certified distributor before investing.**

Sahara SHORT TERM BOND FUND

SAHARA SHORT TERM BOND Fund

SHORT TERM BOND FUND

An Open Ended Income Fund

CRISIL Rating
CRISIL AAAmfs

Date of Inception: 13.04.2009

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	21 (2 yrs in Sahara Short Term Bond Fund)
Ashwini Kumar	Fund Manager	9 yrs

The objective of the scheme...

is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

Average Maturity of Portfolio: 41 Days ; Total Expenses Ratio (%): 0.35; AUM : Rs. 24550.59 Lakhs

Portfolio as on 29.07.2011

Portfolio	Rating	% of Portfolio
Certificate of Deposits		98.11%
Central Bank of India	CARE A1+	20.17%
Canara Bank	CRISIL A1+	20.06%
Punjab National Bank	CARE A1+	17.02%
Allahabad Bank	CRISIL A1+	12.88%
Bank of Baroda	ICRA A1+	10.09%
State Bank Of Travancore	CRISIL A1+	10.06%
HDFC Bank Ltd	CARE A1+	4.04%
State Bank of Hyderabad	ICRA A1+	3.80%
Net Current Assets/Reverse Repo		1.89%
TOTAL		100.00%

Load Structure Entry / Exit Load: Nil

Monthly SIP 5 post dated cheques for a minimum of Rs.2000/- each.

Quarterly SIP 4 post dated cheques for a minimum of Rs.2500/- each.

Minimum Application Investment Option / NAV as on 29.07.2011

Rs.5000/- and in multiples of Re.1/- thereafter. Dividend Reinvestment Option: Rs. 10.1508
Growth Option : Rs. 12.1783

Performance (%) of the Scheme (Growth Option) as on 29.07.2011

Sahara Short Term Bond Fund	Scheme	CRISIL LIQUIFEX
1 Year	12.889	7.355
Since Inception (13.04.09)	8.974	5.222

Dividend History [(per unit (in Rupees)] for 3 months under

Dividend Re investment Option (Monthly Frequency)

Date	Gross Dividend (Rs)	Investor
29.07.2011	0.5500	Corporate / Non Corporate
24.06.2011	0.6000	Corporate / Non Corporate
27.05.2011	0.0700	Corporate / Non Corporate

(on face value of Rs 10 per unit)

Past performance may or may not be sustained in future. Dividend declared would be subject to dividend distribution tax as applicable.

Portfolio as on 29.07.2011

Portfolio	Rating	% of Portfolio
Net Current Assets/Reverse Repo	-	100.00%
Total		100.00%

Performance (%) of the Scheme (Growth Option)

SAHARA GILT FUND	Returns	I-Sec Comp Gilt Index
1 year	6.059	5.192
3 years	8.741	9.527
5 years	7.944	7.922
Since Inception	6.160	***

*** Base date of index 31.03.2002.

Date of Inception : 21/2/2002

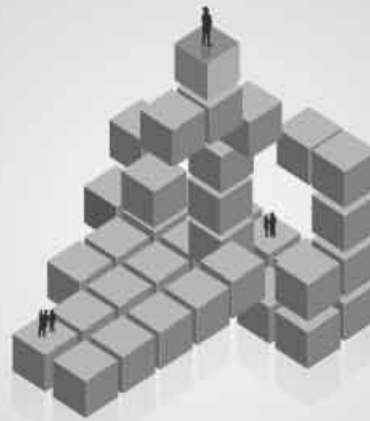
Average Maturity Tenor : 1 day; Total Expenses Ratio (%): 0.35; AUM : Rs. 6.79 Lakhs

Dividend

Record Date	Rate	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	11.4405

Dividend declared on the face value of Rs.10/- . Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

SIP...



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Systematic Investment Plan (SIP) through ECS / Auto Debit facility available.

Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Sahara Gilt Fund, Sahara Income Fund, Sahara Liquid Fund, Sahara Growth Fund, Sahara Tax Gain, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara Classic Fund, Sahara Power & Natural Resources Fund, Sahara Banking & Financial Services Fund, Sahara Short Term Bond Fund, Sahara Super 20 Fund and Sahara Star Value Fund are only the names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the Scheme Information Document & statement of Additional Information carefully before investing. Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund. **Prospective Investors / unit holders are requested to note that SAHARA AMC / SAHARA MUTUAL FUND is not guaranteeing or promoting or forecasting any returns. Investors are cautioned that they should not determine their investments based on unauthorised news or rumours which may otherwise result into considerable damage to their portfolio. In view of the individual nature of investment capacity / risk taking ability, each investor is advised to consult a professional tax advisor / financial consultant / AMFI Certified distributor before investing.**

BOOK-POST



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Sahara Mutual Fund Investor Service Centres

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REGISTRAR AND TRANSFER AGENT : KARVY Computer Share Private Limited

(Unit: Sahara Mutual Fund)

21, Avenue 4, Street No.1, Banjara Hills, Hyderabad-500 034. Ph : 040 - 44677112 / 040 - 44677122, Email : service_smf@karvy.com

KARVY Investor Service Centres

• AHMEDABAD: 079-26402967, 079-32997508; • BANGALORE: 080-25320085, 080-32008452; • BARODA: 0265 - 6640870/71; • BHUBANESHWAR: 0674-6534585, 0674-2547531/32/33; • CHANDIGARH: 0172-5071725, 0172-5071726; • CHENNAI: 044 42028512, 044-42028513, 044-28587781; • COIMBATORE: 0422-4384770; • DURGAPUR: 0343 -6512111; • HYDERABAD: 040-23312454; • INDORE: 0731-2553614/15, 0731-2553782; • JAIPUR: 0141-2375039, 0141-2363321; • KANPUR: 0512-3209782, 0512-3246390; • KOLKATA: 033-24659297, 033 - 39518643; • LUCKNOW: 0522-3213115, 0522-2236819/20; • MANGALORE: 0824 -2494110; • MUMBAI: 022 - 65266155, 022 - 66235353; • NAGPUR: 0712-6619382, 0712-6610513; • NEW DELHI: 011-43681705, • PATNA: 0612-6453098, 0612-2321354/56; • PUNE: 020-25533795, 020-25532783, 020-25533592.

Online Investment Facility Available. Please visit www.saharamutual.com.

No Entry / Exit Load under any scheme for Direct Applications.