

# Facts

October, 2009.



**SAHARA**  
**MUTUAL**  
**FUND**



**SMS**  
**MUTUAL**  
**to 59090**

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*Sach Mein Mutual™*



# Sahara GROWTH FUND

An Open-Ended Growth Fund

## SAHARA GROWTH Fund

### The objective of the scheme....

is to achieve capital appreciation by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs. in Sahara Growth Fund)
Mr A N Sridhar	Fund Manager	17 (2.5 yrs. in Sahara Growth Fund)

### Minimum application

Rs.3000/- and additional amount of Rs.500/- and multiples of Re.1/- thereafter.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each
<b>Load Structure (w.e.f. 01.10.09) :</b> Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP/STP :</b> Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 30/08/2002; Total Expenses Ratio (%) : 2.48; AUM (Rs.): 616.95 lakhs; Holding in TOP 10 scrips : 35.59%

### Portfolio as on 30.09.09

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Industrial Capital Goods	Bharat Heavy Electricals Ltd	3.66	15.25
	Emco Limited	3.00	
	Sujana Towers Ltd	2.45	
	Asea Brown Boveri Ltd	2.16	
	Alstom Projects India Limited	2.10	
	Revathi Equipment Ltd	1.87	
Construction	Larsen and Toubro Limited	4.13	11.95
	DLF Ltd	3.55	
	IVRCL Infrastructures & Projects Ltd	2.71	
	Unitech Ltd	1.55	
Auto	Bajaj Auto Ltd	2.91	10.81
	Maruti Suzuki India Ltd	2.76	
	Hero Honda Motors Ltd	2.71	
	Mahindra & Mahindra Ltd	2.43	
Banks	State Bank of India	3.91	10.28
	ICICI Bank Ltd	3.85	
	The Dhanalakshmi Bank Ltd	2.51	
Power	CESC Ltd	3.34	9.45
	National Thermal Power Corp Ltd	3.12	
	Tata Power Company Ltd	2.99	
Software	Infosys Technologies Ltd	3.36	8.59
	Tata Consultancy Services Ltd	3.22	
	Mphasis BFL Ltd	2.00	
Petroleum Products	Reliance Industries Ltd	3.39	8.28
	Bharat Petroleum Corporation Ltd	2.79	
	Indian Oil Corporation Limited	2.10	
Consumer Non Durables	ITC Limited	3.02	5.58
	Hindustan Unilever Ltd	2.55	
TeleCom Services	Bharti Airtel Ltd	3.16	3.16
Ferrous Metals	Usha Martin Ltd	3.06	3.06
Oil	Oil & Natural Gas Corp Ltd	2.85	2.85
Industrial Products	Nilkamal Limited	2.73	2.73
Cement	ACC Ltd	2.39	2.39
Gas	Gas Authority of India Ltd	2.33	2.33
Finance	Reliance Capital Ltd	1.65	1.65
<b>Equity Total</b>		<b>98.35</b>	<b>98.35</b>
Current and other Assets		1.65	1.65
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

### Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

### NAV as on September 30, 2009

**Dividend : Rs.28.7241** **Growth : Rs.76.5572**

### Performance (%) of the Fund (Growth Option)

Sahara Growth Fund	Scheme Returns	NIFTY Returns
1 Year	38.49	29.65
3 Year	19.76	12.31
5 Year	29.62	23.84
Since Inception	33.30	25.57

### Dividend since September 2003

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
07.09.2007	Rs. 7.50 paise per unit	75.00%	28.5888
13.03.2006	Rs. 7.50 paise per unit	75.00%	28.22
28.01.2005	Rs. 3 per unit	30.00%	19.57
25.09.2003	Rs. 3 per unit	30.00%	14.95

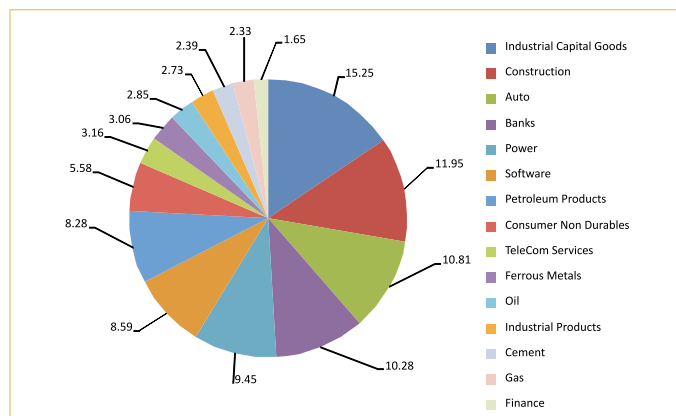
Dividend declared on the face value of Rs.10/-. Past performance may or may not be sustained in future

### Statistical Measures (For trailing 3 years Period)

Standard Deviation	30.51%
Beta	0.8385
R Squared	0.9677
Sharpe Ratio <sup>1</sup>	0.5057
Portfolio Turnover Ratio	362.82

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)



# Sahara TAX GAIN FUND

Value Research Rating ^ ★★★★★

**SAHARA**  
**TAX-GAIN Fund**

An Open-Ended Equity Linked Saving Scheme (ELSS)

### The objective of the scheme....

is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

### Minimum application

Rs.500/- and additional amount in multiples of Rs.500/-.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

6 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

#### Quarterly SIP

4 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Date of Inception: 01/04/1997; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 869.23 lakhs; Holding in TOP 10 scrips : 30.89%

**Load Structure :** Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 36 months, NIL- If redeemed after 36 months.

**SIP/STP :** Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### Portfolio as on 30.09.09

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	State Bank of India	3.28	12.45
	ICICI Bank Ltd	2.92	
	IDBI Ltd	2.49	
	Karur Vysya Bank Ltd	2.18	
	Dena Bank	1.56	
Petroleum Products	Reliance Industries Ltd	3.05	10.43
	Hindustan Petroleum Corp Ltd	2.77	
	Bharat Petroleum Corporation Ltd	2.64	
	Indian Oil Corporation Limited	1.96	
Ferrous Metals	Mphasis BFL Ltd	3.18	8.54
	Ratnamani Metals & Tubes Limited	3.08	
	Wellspan Gujarat S R Ltd.	2.27	
Consumer Non Durables	Shree Renuka Sugars Ltd	2.50	7.83
	Balrampur Chini Mills Ltd	2.25	
	Navneet Publications (India) Ltd	1.87	
	ITC Limited	1.22	
Auto	Bajaj Auto Ltd	3.44	7.51
	Maruti Suzuki India Ltd	2.54	
	Mahindra & Mahindra Ltd	1.52	
Construction	Puravankara Projects Limited	2.72	7.23
	Elecon Engineering Company Limited	2.46	
	IVRCL Infrastructures & Projects Ltd	2.06	
Power	CESC Ltd	3.09	7.03
	Tata Power Company Ltd	1.97	
	National Thermal Power Corp Ltd	1.97	
Industrial Capital Goods	Larsen and Toubro Limited	3.22	5.36
	Bharat Heavy Electricals Ltd	2.14	
Minerals & Mining	Gujarat Mineral Devel Corpn. Ltd	2.63	4.62
	Sesa Goa Ltd	1.99	
Software	Tata Consultancy Services Ltd	2.64	4.47
	Tech Mahindra Ltd	1.83	
Fertilisers	Gujarat Narmada Valley Fert Co. Ltd	2.22	4.25
	Gujarat State Fertilisers Corp Ltd	2.03	
Consumer Durables	Voltas Ltd	2.84	2.84
Gas	Gas Authority of India Ltd	2.69	2.69
Telecom -Equipment	Nu Tek India Ltd	2.52	2.52
Hotels	Mahindra Holidays & Resorts Ltd	2.27	2.27
Industrial Products	Nilkamal Limited	2.12	2.12
Finance	Shriram Transport Finance Company Ltd	1.97	1.97
Telecom - Services	Idea Cellular Ltd	1.73	1.73
Cement	ACC Ltd	1.42	1.42
Media	Balaji Telefilms Ltd	0.94	0.94
<b>Equity Total</b>		<b>98.20</b>	<b>98.20</b>
Current and other Assets		1.80	1.80
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs. in Sahara Tax-Gain Fund)
Mr A N Sridhar	Fund Manager	17 (2.5 yrs. in Sahara Tax-Gain Fund)

### Bonus Declared (Record Date - Aug 29, 2005)

Growth Plan: 7:1

Dividend Plan: 3:1

### Investment Option

a) Growth

b) Dividend Payout &amp; Dividend Reinvestment Option.

### NAV as on September 30, 2009

Dividend : Rs.18.0660

Growth : Rs.31.7248

### Performance (%) of the Scheme (Growth Option)

Sahara Tax Gain Fund	Scheme Returns	BSE 200
1 year	52.77	34.66
3 years	18.34	11.89
5 years	28.45	25.09
since inception	29.51	15.85

### Dividend during the year 2005 / 2006 / 2008

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
29.03.2008	Rupees 7.5 per unit*	75.00%	20.75
24.03.2006	Rupees 2.50 paise per unit*	25.00%	19.40
23.03.2005	Rupees 20 per unit	200.00%	66.75
19.01.2005	Rupees 10 per unit	100.00%	70.61

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future.

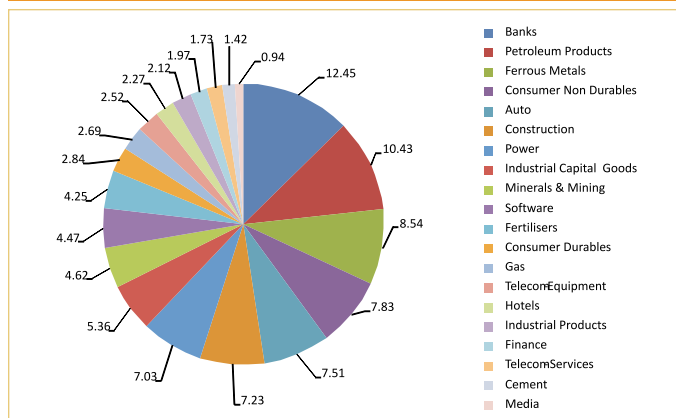
\* Post Bonus

### Statistical Measures (For trailing 3 years Period)

Standard Deviation	35.01%
Beta	0.8843
R Squared	0.9621
Sharpe Ratio <sup>1</sup>	0.4002
Portfolio Turnover Ratio	291.46

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)



# Sahara INFRASTRUCTURE FUND

Value Research Rating ^ ★★★★★★



An Open-Ended Growth Fund

**The objective of the scheme....**  
is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (3 yrs. in Sahara Infrastructure Fund)
A N Sridhar	Fund Manager	17 (2.5 yrs. in Sahara Infrastructure Fund)

**Minimum application** Rs.1000/- under Growth Option and Rs.5000/- under Dividend Option and additional amount in multiples of Re. 1/-.

**SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE**

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

<b>Load Structure (w.e.f. 01.10.09) :</b>	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP/STP :</b>	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 03/04/2006; Total Expenses Ratio (%) : 1.82; AUM (Rs.): 1455.93 lakhs; Holding in TOP 10 scrips : 26.01%

**Portfolio as on 30.09.09**

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Industrial Capital Goods	BGR Energy Systems Limited	2.65	22.25
	EMCO Limited	2.49	
	McNally Bharat Engineering Co. Ltd	2.34	
	Larsen and Toubro Limited	2.33	
	Alstom Projects India Limited	2.28	
	Bharat Heavy Electricals Ltd	2.24	
	Bharat Electronics Ltd	2.11	
	Siemens Ltd	2.10	
	Asea Brown Boveri Ltd	1.99	
	Voltamp Transformers Ltd	1.71	
Construction	Elecon Engineering Company Limited	2.71	17.80
	Brigade Enterprises Ltd	2.69	
	IVRCL Infrastructures & Projects Ltd	2.38	
	DLF Ltd	2.33	
	Phoenix Mills Ltd	2.33	
	GMR Infrastructure Ltd	2.11	
	Hindustan Construction Company Ltd	1.80	
	IRB Infrastructure Developers Ltd	1.45	
Power	CESC Ltd	2.81	14.80
	Reliance Infrastructure Ltd	2.76	
	Tata Power Company Ltd	2.26	
	Suzlon Energy Limited	2.10	
	National Thermal Power Corp Ltd	1.76	
	Jyoti Structures Ltd	1.60	
	Power Trading Corporation of India Ltd	1.51	
Cement	Jai Prakash Associates Ltd.	2.71	11.52
	Heidelberg Cement India Ltd	2.07	
	Madras Cements Ltd	1.83	
	Grasim Industries Ltd	1.71	
	JK Lakshmi Cement Ltd	1.63	
	Shree Cement Ltd	1.57	
	Gas	Petronet LNG Limited	
Gas Authority of India Ltd		2.01	
Indraprastha Gas		1.73	
Gujarat State Petronet Ltd		1.55	
Petroleum Products	Indian Oil Corporation Limited	2.43	6.99
	Bharat Petroleum Corporation Ltd	2.37	
	Hindustan Petroleum Corp Ltd	2.19	
Banks	IDBI Ltd	2.28	2.28
Mining & Minerals	Sesa Goa Ltd	2.19	2.19
Oil	Oil & Natural Gas Corp Ltd	2.09	2.09
Industrial Products	Bharat Forge Ltd	2.09	2.09
Consumer Durables	Voltas Ltd	2.00	2.00
Transportation	Gateway Distriparks Ltd	1.66	1.66
Ferrous Metals	Jindal Steel & Power Ltd.	1.33	1.33
<b>Equity Total</b>		<b>94.68</b>	<b>94.68</b>
Current Assets		5.32	5.32
<b>TOTAL</b>		<b>100.00</b>	<b>100.00</b>

**Investment Option (Fixed Pricing Option / Variable Pricing Option)**  
Dividend Option incl. Dividend Re-Investment Growth Option

**NAV as on September 30, 2009**

Fixed Pricing (Div)- Rs. 12.2384	Variable Pricing (Div) - Rs. 12.5977
Fixed Pricing (Gr) - Rs. 16.7338	Variable Pricing (Gr) - Rs. 17.1501

**Performance (%) of the Scheme (Growth Option)**

Infrastructure Fund	Variable Pricing	Fixed Pricing	CNX Nifty
6 Months	88.57	87.86	68.29
1 year	53.40	52.23	29.65
3 years	20.48	19.61	12.31
Since Inception	16.71	15.89	11.19

**Dividend**

Record Date	Rate	% of Div	Cum Div NAV (Rs.)	
			Fixed	Variable
30.11.2007	Rs. 5.00 per unit	50.00%	18.6112	18.8216

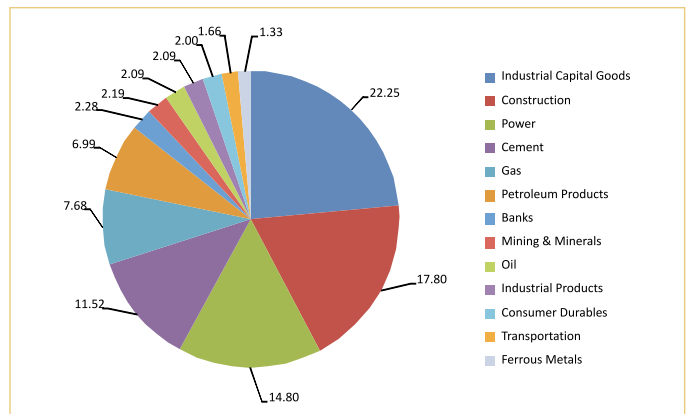
Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

**Statistical Measures (For trailing 3 years period)**

Sahara Infrastructure Fund	Variable Pricing	Fixed Pricing
Standard Deviation	38.51%	38.50%
Beta	1.0361	1.0357
R Squared	0.9275	0.9276
Sharpe Ratio <sup>1</sup>	0.4194	0.3969
Portfolio Turnover Ratio	240.29	

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**Industrywise Asset Distribution (%)**





# Sahara WEALTH PLUS FUND

**SAHARA**  
**WEALTH PLUS Fund**

An Open-Ended Growth Fund

### The objective of the scheme....

is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

### Minimum Application

Rs. 1000/- and additional amount of Rs.500/- & multiples of Re.1/- thereafter.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (3.5 yrs. in Sahara Wealth Plus Fund)
A N Sridhar	Fund Manager	17 (2.5 yrs. in Sahara Wealth Plus Fund)

## Portfolio RoE: 25.44%

**Return on Equity:** The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Date of Inception: 01/09/2005; Total Expenses Ratio (%) : 1.56; AUM (Rs.): 956.27 lakhs; Holding in TOP 10 scrips : 30.62%

### Portfolio as on 30.09.09

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Consumer Non Durables	ITC Limited	2.68	15.09
	Balrampur Chini Mills Ltd	2.43	
	Marico Limited	2.34	
	Colgate-Palmolive (India) Ltd.	1.98	
	Godrej Consumer Products Limited	1.95	
	Shree Renuka Sugars Ltd	1.86	
Pharmaceuticals	Jyothy Laboratories Ltd	1.85	12.43
	Biocon Ltd	3.53	
	Aurobindo Pharma Ltd	3.27	
	Glaxosmithline Consumer Healthcare	2.79	
	Dishman Pharmaceuticals Ltd	1.61	
Auto	Glenmark Pharmaceuticals Ltd	1.24	8.18
	Maruti Suzuki India Ltd	3.02	
	Bajaj Auto Ltd	2.66	
	Mahindra & Mahindra Ltd	2.49	
Construction	Larsen and Toubro Limited	2.81	7.14
	Phoenix Mills Ltd	2.42	
	Brigade Enterprises Ltd	1.91	
Banks	IDBI Ltd	2.67	6.91
	Karur Vysya Bank Ltd	2.54	
	Indian Bank	1.71	
Consumer Durables	Sintex Industries Limited	2.94	5.14
	Voltas Ltd	2.20	
Industrial Capital Goods	EMCO Limited	2.74	4.69
	Bharat Heavy Electricals Ltd	1.95	
Industrial Products	SKF India Ltd.	2.41	4.68
	Bharat Forge Ltd	2.27	
Pesticides	United Phosphorus Ltd	3.30	3.30
Chemicals	Bayer Cropscience Ltd	3.19	3.19
Oil	Oil & Natural Gas Corp Ltd	2.94	2.94
Petroleum Products	Indian Oil Corporation Limited	2.85	2.85
Cement	Jai Prakash Associates Ltd.	2.48	2.48
Hotels	Indian Hotels Company Limited	2.43	2.43
Media	Sun TV Limited	2.40	2.40
Software	Mphasis BFL Ltd	2.09	2.09
Power	Tata Power Company Ltd	2.07	2.07
Telecom - Services	Bharti Airtel Ltd	1.75	1.75
Ferrous Metals	Tata Iron & Steel Company Ltd	1.33	1.33
<b>Equity Total</b>		<b>91.08</b>	<b>91.08</b>
Current & Other Assets		8.92	8.92
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

### Load Structure (w.e.f. 01.10.09):

**Entry Load** NIL; **Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

### SIP/STP

**Entry Load:** NIL; **Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

### Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend RI Growth Option

### NAV as on September 30, 2009

Fixed Pricing (Div)- Rs. 17.4774 Variable Pricing (Div)- Rs. 17.9648  
 Fixed Pricing (Gr)- Rs. 17.4774 Variable Pricing (Gr)- Rs. 17.9648

### Performance (%) of the Scheme (Growth Option)

Wealth Plus Fund	Variable Pricing	Fixed Pricing	CNX 500
1 year	30.18	29.26	34.66
3 years	10.96	10.17	11.29
since inception	15.49	14.71	21.99

### Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	28.35%	28.34%
Beta	0.6998	0.6996
R Squared	0.6998	0.6996
Sharpe Ratio <sup>1</sup>	0.2339	0.2063
Portfolio Turnover Ratio	236.99	

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Portfolio as on 30.09.09

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Consumer Non Durables	Jayshree Tea & Industries Ltd	4.93	13.93
	Rajshree Sugars And Chemicals Ltd	4.88	
	Tata Tea Ltd	4.11	
Pharmaceuticals	Cadilla Healthcare Ltd	4.10	11.18
	Sun Pharma Advanced Research Co. Ltd.	3.75	
	Aurobindo Pharma Ltd	3.33	
Software	3I-Infotech Ltd	4.33	10.76
	Everonn Systems India Ltd	3.50	
	Geodesic Information System Ltd	2.92	
Industrial Capital Goods	EMCO Limited	3.64	9.53
	Elecon Engineering Company Limited	3.48	
	Revathi Equipment Ltd	2.42	
Construction	Akruti City Ltd	3.94	7.17
	Sobha Developers Ltd	3.24	
Banks	The Dhanalakshmi Bank Ltd	4.06	7.15
	South Indian Bank Ltd	3.09	
Cement	Orient Paper and Inds Ltd	3.74	6.66
	Heidelberg Cement India Ltd	2.92	
Auto	Mahindra & Mahindra Ltd	4.51	4.51
	Auto Ancillaries	JK Tyre & Industries Ltd	
Petroleum Products	Hindustan Petroleum Corp Ltd	3.95	3.95
Industrial Products	Nilkamal Limited	3.92	3.92
Ferrous Metals	Ratnamani Metals & Tubes Limited	3.86	3.86
Fertilisers	Gujarat Narmada Valley Fert Co. Ltd	3.33	3.33
Pesticides	Mangalore Chem. & Fert. Ltd	2.68	2.68
Telecom-Equipment & Accessories	Nu Tek India Ltd	2.31	2.31
Consumer Durables	Whirlpool of India Ltd	2.02	2.02
<b>Equity Total</b>		<b>97.01</b>	<b>97.01</b>
Current and Other Assets		2.99	2.99
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

Date of Inception: 14/09/2009 ; Total Expenses Ratio (%) : 2.50; AUM (Rs.):152.60 lakhs ; Holding in TOP 10 scrips : 42.23%

# Sahara STAR VALUE FUND

**SAHARA**  
**STAR VALUE Fund**

Fund Manager: A. N. Sridhar

An Open-Ended Growth Fund

### The objective of the scheme....

Is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

### NAV as on September 30, 2009

Growth Option: Rs.10.5712 Dividend Option: Rs.10.5712

Load Structure: (w.e.f. 01.10.09) Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP / STP: Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

# Sahara POWER & NATURAL RESOURCES FUND

**SAHARA**  
POWER & NATURAL RESOURCES Fund

An Open-Ended Growth Fund

## The objective of the scheme....

to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Executive Officer	18 (1 year in Sahara Power & NR Fund)
A N Sridhar	Fund Manager	17 (1 year in Sahara Power & NR Fund)

## SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

## Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.) Rs.5000/- and in multiples of Re.1/- thereafter.

## NAV as on September 30, 2009

Growth Option: Rs.12.2920 Dividend Option : Rs. 12.2927

## Load Structure (w.e.f. 01.10.09):

Entry Load: NIL; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

## SIP/STP

Entry Load: NIL; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

## Performance (%) of the Scheme (Growth Option)

Duration	Scheme	Nifty
6 months	90.75	68.29
1 year	48.17	29.65
Since inception	17.38	7.12

Date of Inception: 17/06/2008; Total Expenses Ratio (%) : 2.25; AUM (Rs.): 729.65 lakhs; Holding in TOP 10 scrips : 32.80%

## Portfolio as on 30.09.09

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Power	CESC Ltd Tata Power Company Ltd Lanco Infratech Ltd National Thermal Power Corp Ltd Reliance Infrastructure Ltd NHPC Ltd Jyoti Structures Ltd Power Trading Corporation of India Ltd Power Grid Corporation of India Ltd GVK Power & Infrastructure Ltd Torrent Power Ltd	3.47 3.25 2.95 2.93 2.51 2.18 2.13 2.05 1.73 1.59 1.53	26.31
Consumer Non Durables	Balrampur Chini Mills Ltd Bajaj Hindustan Ltd Dhampur Sugar Mills Ltd Shree Renuka Sugars Ltd	3.73 2.78 2.77 2.44	11.72
Petroleum Products	Indian Oil Corporation Ltd Hindustan Petroleum Corp Ltd Bharat Petroleum Corporation Ltd Reliance Industries Ltd	3.36 3.30 2.64 2.41	11.71
Industrial Capital Goods	EMCO Limited Alstom Projects India Limited Bharat Heavy Electricals Ltd Asea Brown Boveri Ltd	3.04 2.99 2.87 2.15	11.06
Construction	IVRCL Infrastructures & Projects Ltd Larsen and Toubro Limited	3.45 3.25	6.70
Gas	Gas Authority of India Ltd Indraprastha Gas Ltd Gujarat State Petronet Ltd Coromandel Fertilisers Ltd	2.46 2.24 1.43 2.55	6.13
Fertilisers	Gujarat State Fertilisers Corp Ltd Tata Chemicals Ltd.	1.76 1.56	5.88
Mining & Minerals	Nava Bharat Ventures Ltd. Sesa Goa Ltd	2.83 2.73	5.56
Oil	Oil & Natural Gas Corp Ltd Aban Offshore Ltd	2.69 2.62	5.31
Industrial Product	HEG Ltd	2.66	2.66
Cement	Jai Prakash Associates Ltd.	2.60	2.60
Ferrous Metals	Ratnamani Metals & Tubes Limited	2.31	2.31
<b>Equity Total</b>		<b>97.95</b>	<b>97.95</b>
Current and Other Assets		2.05	2.05
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

# Sahara BANKING AND FINANCIAL SERVICES FUND

**SAHARA**  
BANKING AND FINANCIAL SERVICES Fund

An Open-Ended Sectoral Growth Fund

## The objective of the scheme....

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Name	Designation	Experience (Yrs / Mths)
Naresh Kumar Garg	Chief Executive Officer	18 (11 mths in Sahara Banking & FS Fund)
A N Sridhar	Fund Manager	17 (11 mths in Sahara Banking & FS Fund)

## SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

## Load Structure (w.e.f. 01.10.09)

Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

## SIP/STP

Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

## Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.) Rs.5000/- and in multiples of Re.1/- thereafter.

## Dividend

Record Date	Rate	% of Dividend	Cum Dividend NAV (Rs.)
31.07.09	Rs 4 Per Unit	40.00%	19.7058

Dividend declared on the face value of Rs.10/- per unit. Past performance may or may not be sustained in future.

## Performance (%) of the Scheme (Growth Option)

Duration	Scheme	CNX Bank Nifty
6 Months	118.85	113.21
1 Year	128.31	51.84
Since inception	123.00	41.78

Date of Inception: 16/09/2008; Total Expenses Ratio (%) : 1.50; AUM (Rs.): 419.68 lakhs; Holding in TOP 10 scrips : 66.49%

## NAV as on September 30, 2009

Growth Option Rs.22.9968 Dividend Option Rs.18.3169

## Portfolio as on 30.09.09

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	ICICI Bank Ltd State Bank of India South Indian Bank Ltd HDFC Bank Ltd Punjab National Bank Axis Bank Limited The Dhanalakshmi Bank Ltd Bank of Baroda Ltd IDBI Ltd City Union Bank Limited Yes Bank Ltd Indian Bank IndusInd Bank Limited Karur Vysya Bank Ltd Corporation Bank	9.73 9.57 8.20 7.57 6.70 6.69 4.92 4.59 4.25 4.04 3.91 3.67 2.92 2.11 2.02	80.89
Finance	India Infoline Ltd Motilal Oswal Financial Services Infrastr.Development Finance Co.Ltd	4.26 4.23 3.39	11.88
<b>Equity Total</b>		<b>92.77</b>	<b>92.77</b>
Current and Other Assets		7.23	7.23
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

sms BANKING to 59090

# Sahara MIDCAP FUND

**SAHARA**  
**MIDCAP Fund**

An Open-Ended Growth Fund

Value Research Rating **★★★★★**
**The objective of the scheme....**

is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (4.5 yrs in Sahara Midcap Fund)
A N Sridhar	Fund Manager	17 (2.5 years in Sahara Midcap Fund)

**Minimum Application:** Rs. 1000/- & additional amount of 500/- & multiples of Re. 1/-

**SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE**
**Monthly SIP**

6 post dated cheques for minimum of Rs.1000/- each

**Quarterly SIP**

4 post dated cheques for minimum for Rs.2000/- each

Date of Inception: 31/12/2004; Total Expenses Ratio (%) : 2.49; AUM (Rs.): Rs.943.28 lakhs; Holding in TOP 10 scrips : 30.15%

Load Structure (w.e.f. 01.10.09)

**Entry Load: NIL ; Exit Load: 1%-** If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

**Entry Load: NIL ; Exit Load: 1%-** If redeemed on or before 1 year from the date of allotment.

**Portfolio as on 30.09.09**

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Consumer Non Durables	Marico Limited.	3.37	16.26
	Balrampur Chini Mills Ltd	2.33	
	Shree Renuka Sugars Ltd	2.30	
	Bajaj Hindustan Ltd	2.15	
	Navneet Publications (India) Ltd	2.09	
	Godrej Consumer Products Limited	2.02	
Industrial Capital Goods	Bata India Ltd.	1.99	12.34
	McNally Bharat Engineering Co. Ltd	2.89	
	EMCO Limited	2.72	
	BGR Energy Systems Limited	2.51	
Finance	Sujana Towers Ltd	2.23	6.91
	Crompton Greaves Ltd	2.00	
	Infrastr.Development Finance Co.Ltd	2.48	
Construction	Motilal Oswal Financial Services	2.26	6.76
	India Infoline Ltd.	2.18	
	Puravankara Projects Limited	2.34	
Auto Ancillaries	IVRCL Infrastructures & Projects Ltd	2.29	5.44
	Indian Hume Pipe Company Ltd	2.12	
Industrial Products	JK Tyre & Industries Ltd	3.50	5.31
	Lumax Industries Ltd	1.95	
Ferrous Metals	Sintex Industries Limited	2.98	4.51
	SKF India Ltd.	2.34	
Hotels	Ratnamani Metals & Tubes Limited	2.44	4.37
	Welspun Gujarat Stahl Rohren Ltd.	2.07	
Software	Mahindra Holidays & Resorts Ltd	2.24	4.35
	Indian Hotels Company Ltd	2.13	
Banks	Tech Mahindra Ltd	2.58	4.06
	Mphasis BFL Ltd	1.77	
Gas	City Union Bank Ltd	2.12	3.68
	Bank of Baroda Ltd	1.94	
Auto	Indraprastha Gas Ltd	1.99	3.64
	Gujarat State Petronet Ltd	1.68	
Pharmaceuticals	Bajaj Auto Ltd	3.64	3.31
	Aurobindo Pharma Ltd	3.31	
Pesticides	United Phosphorus Ltd	2.64	2.64
	Coromandel Fertilisers Ltd	2.52	
Petroleum Products	Hindustan Petroleum Corp Ltd	2.47	2.47
	CEESC Ltd	2.44	
Power	Volta Ltd	2.31	2.31
	Sun TV Limited	2.26	
Telecom - Equipment & Accessories	Onmobile Global Ltd	2.15	2.15
	<b>Equity Total</b>	<b>97.74</b>	
Current and Other Assets		2.26	2.26
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

**NAV as on September 30, 2009**

Growth Option: Rs. 24.9878  
Growth Auto Payout :Rs. 24.9878  
Dividend Option: Rs. 16.9583  
Bonus Option:Rs. 24.9878

**Performance (%) of the Scheme (Growth Option)**

Sahara Midcap Fund	Scheme Returns	CNX Midcap
6 Months	115.41	97.02
1 year	46.90	37.27
3 year	14.86	12.69
Since Inception	21.53	21.05

**Dividend**

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
28.09.2007	Rs. 5.00 per unit	50%	20.9183
20.09.2005	Rs. 1.50 paise per unit	15%	14.2829

Dividend declared on the face value of Rs.10/-; Past performance may or may not be sustained in future

**Statistical Measures (For trailing 3 yrs period)**

Standard Deviation	42.10%
Beta	0.9609
R Squared	0.9578
Sharpe Ratio <sup>1</sup>	0.2501
Portfolio Turnover Ratio	283.06

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 30th September 2009)**

MIDCAP : 100%      LARGE CAP : 0.00

**Portfolio as on 30.09.09**

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	ICICI Bank Ltd	6.51	16.64
	Punjab National Bank	5.16	
	State Bank of India	4.98	
Auto	Bajaj Auto Ltd	4.75	12.01
	Hero Honda Motors Ltd	4.17	
	Maruti Suzuki India Ltd	3.09	
Construction	DLF LTD	4.49	11.39
	Larsen and Toubro Limited	3.95	
	Unitech Ltd	2.95	
Petroleum Products	Reliance Industries Ltd	6.19	10.94
	Hindustan Petroleum Corp Ltd	4.74	
Software	Tech Mahindra Ltd	4.55	7.16
	Infosys Technologies Ltd.	2.62	
Power	National Thermal Power Corp Ltd	5.48	5.48
Oil	Oil & Natural Gas Corp Ltd	5.32	5.32
Pharmaceuticals	Smithkline Glaxo Ltd	4.93	4.93
Diversified	Aditya Birla Nuvo	4.32	4.32
Gas	Gas Authority of India Ltd	4.07	4.07
Telecom- Service	Bharti Airtel Ltd	3.80	3.80
Cement	Jai Prakash Associates Ltd.	3.23	3.23
Industrial Capital Goods	Suzlon Energy Limited	3.23	3.23
Transportation	Mundra Port & Special Eco Zone Ltd	2.59	2.59
<b>Equity Total</b>		<b>95.12</b>	<b>95.12</b>
Current and Other Assets		4.88	4.88
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

Date of Inception: 31/07/2009; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 220.39 lakhs; Holding in TOP 10 scrips : 52.60%

Load Structure (w.e.f. 01.10.09): Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP / STP: Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

# Sahara SUPER 20 FUND

**SAHARA**  
**SUPER 20 Fund**

Fund Manager: A. N. Sridhar

An Open-Ended Growth Fund

**The objective of the scheme....**

is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

**NAV as on September 30, 2009**

Growth Option: Rs.11.0759

Dividend Option: Rs.11.0760



# Sahara GILT FUND

**SAHARA**  
GILT Fund

An Open-Ended Gilt Fund

### The objective of the scheme....

is to generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

Name	Designation	Experience (Yrs / Months)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Gilt Fund)
Devesh Thacker	Fund Manager	9 (7 Months in Sahara Gilt Fund)

### Monthly SIP

5 postdated cheques for minimum of Rs.1000/- each.

### Quarterly SIP

4 postdated cheques for minimum of Rs.1250/- each.

### Minimum Application

Rs.5000/- & additional amt. of 1000/- & Multiples of Re. 1/- thereafter.

### Load Structure SIP

Entry Load: Nil  
Exit Load: As per normal

### Load Structure

Entry Load: Nil  
Exit Load: Nil

### Investment Option

Growth Option  
Dividend Option

### NAV as on September 29, 2009

Rs.16.1448  
Rs.13.4736

### Portfolio as on 29.09.2009

Portfolio	Rating	% of Portfolio
T-Bill		88.21%
91 DAYS T-BILL	Sov.	
Net Current Assets/Reverse Repo		11.79%
<b>Total</b>		<b>100.00%</b>

### Performance (%) of the Scheme (Growth Option)

SAHARA GILT FUND	Returns	I-Sec Comp Gilt Index
1 year	9.58%	15.51%
3 years	10.13%	8.62%
5 years	7.46%	7.19%
Inception (22.02.2002)	6.49%	NA*

\* Base date of index 31.03.2002.

Average Maturity Tenor : 40 days ; Total Expenses Ratio (%): 0.34;  
AUM: Rs.10.16 lakhs

### Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	10.00%	11.4405

Dividend declared on the face value of Rs.10/-.  
Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

# Sahara CLASSIC FUND

**SAHARA**  
Classic Fund

An Open-Ended Income Fund

### The objective of the scheme....

is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Name	Designation	Experience (Yrs / Months)
Naresh Kumar Garg	Chief Executive Officer	18 (1 yr 8 Mths in Sahara Classic Fund)
Devesh Thacker	Fund Manager	9 (7 Months in Sahara Classic Fund)
A N Sridhar	Fund Manager	17 (1 yr 8 Mths in Sahara Classic Fund)

### Minimum Application

Dividend Option: Rs.5000/- and additional investments in multiples of Rs.1000/-.  
Growth Option: Rs.1000/- and additional investments in multiples of Rs.1000/-.

### Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

### Quarterly SIP

4 post dated cheques for a minimum of Rs.2000/- each

### Load Structure

Entry Load: Nil; Exit Load: Nil

# Sahara INCOME FUND

Value Research Rating ^ ★★★★★★

**SAHARA**  
INCOME Fund

An Open-Ended Income Fund

### The objective of the scheme....

is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

Name	Designation	Experience (Yrs / Months)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Income Fund)
Devesh Thacker	Fund Manager	9 (7 Months in Sahara Income Fund)

### Monthly SIP

6 post dated cheques for minimum of Rs. 500/- each

### Quarterly SIP

4 post dated cheques for a minimum of Rs. 750/- each

### Minimum Application

Rs. 3000/- and additional amt. of Rs.1000/- & multiples of Re.1/- thereafter.

### Load Structure:

Entry Load: / Exit Load: Nil

### Investment Option / NAV:

Growth Option : Rs.17.2395; Dividend Option : Rs.14.1979

### Portfolio as on 29.09.2009

Portfolio	Rating	% of Portfolio
<b>Certificate of Deposits / Commercial Papers</b>		<b>85.78%</b>
Andhra Bank CD	PR1+	20.07%
Punjab National Bank CD	PR1+	14.68%
IDBI Home Fin Ltd CP	A1+	14.31%
Godrej Agrovet Ltd CP	A1+	10.87%
Bank of Baroda CD	P1+	10.03%
IDBI Bank Ltd CD	P1+	10.03%
Union Bank of India CD	P1+	5.79%
<b>T-Bills</b>		<b>0.17%</b>
91 DAYS T-BILL	Sov.	0.17%
Net Current Assets/Reverse Repo		14.05%
<b>Total</b>		<b>100.00%</b>

Average Maturity Tenor : 57 days ; Total Expenses Ratio (%): 0.35; AUM: Rs.593.64 lakhs

### Performance (%) of the Scheme (Growth Option)

Sahara Income Fund	Returns	CRISIL Composite Bond Fund Index
1 Yr	14.05%	10.02%
3 Years	11.35%	6.34%
5 Years	8.34%	5.44%
Inception	7.42%	NA*

\* Base date of index 31.03.2002.

### Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	10.00%	11.7697

Dividend declared on the face value of Rs.10/- . Past performance may or may not be sustained in future.  
The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

### Investment Option

Growth Option  
Dividend option

### NAV as on September 29, 2009

Growth: Rs.12.4477  
Dividend: Rs.12.4473

### Portfolio as on 29.09.2009

Portfolio	Rating	% of Portfolio
<b>Certificate of Deposits / Commercial Papers</b>		<b>83.21%</b>
Andhra Bank CD	PR1+	12.99%
Bank of Baroda CD	P1+	12.99%
IDBI Bank Ltd CD	P1+	12.98%
Union Bank of India CD	P1+	12.84%
Punjab National Bank CD	PR1+	12.81%
IDBI Home Fin Ltd CP	A1+	9.33%
Godrej Agrovet Ltd CP	A1+	9.27%
Net Current Assets/Reverse Repo		16.79%
<b>Total</b>		<b>100.00%</b>

Average Maturity Tenor : 59 days ; Total Expenses Ratio (%): 0.35; AUM: Rs.53.52 lakhs

### Performance (%) of the Scheme (Growth Option)

Sahara Classic Fund	Scheme	MIP Blended Fund Index
1 year	16.73%	14.34%
Since Inception	14.74%	8.79%

# Sahara LIQUID FUND

An Open-Ended Liquid Fund

## The objective of the scheme....

is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

### Load Structure

Entry Load : Nil Exit Load : Nil

### Monthly SIP

5 postdated cheques for minimum of Rs. 2000/- each.

### Quarterly SIP

4 postdated cheques for minimum of Rs. 2500/- each.

### Minimum Application

Rs.10000/- & additional amt. of 5000/- & Multiples of Re. 1/-.

### Load Structure SIP

Entry Load : Nil for SIP/STP investments  
Exit Load : Nil

## Portfolio as on 30.09.2009

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>47.52%</b>
IDBI Bank Ltd CD	P1+	9.96%	
Punjab National Bank CD	PR1+	9.60%	
Bank of Baroda CD	P1+	6.47%	
IDBI Home Fin Ltd CP	A1+	6.30%	
Godrej Agrovet Ltd CP	A1+	6.30%	
Andhra Bank CD	PR1+	5.89%	
Union Bank of India CD	P1+	2.99%	
<b>Floating Rate NCDs</b>			<b>38.77%</b>
Alkem Laboratories Ltd.	P1+	9.87%	
Usha Martin Ltd	PR1+	9.87%	
Kotak Mahindra Prime Ltd.	P1+	7.75%	
Blue Star Ltd	PR1+	7.75%	
Berger Paints Ltd	P1+	2.11%	
Madras Cements Ltd.	A1+	1.41%	
<b>Bonds</b>			<b>7.05%</b>
Power Finance Corporation Ltd	AAA	7.05%	
<b>Short Term Deposits</b>			<b>5.36%</b>
Syndicate Bank		3.35%	
Bank of Maharashtra		1.34%	
Andhra Bank		0.67%	
Net Current Assets/Reverse Repo		1.31%	1.31%
<b>Total</b>			<b>100.00%</b>

Average Maturity of Portfolio: 46 Days; Total Expenses Ratio (%): 0.32; AUM: Rs.14187.59 lakhs

## Cum Dividend History [per unit (in Rupees)] for last 3 months (for Monthly Dividend Option)\*

### Fixed Pricing Option

Date	Dividend (Rs.)	Investor
24.07.09	5.2266	Non Corporate
28.08.09	5.7299	Non Corporate
25.09.09	5.9219	Non Corporate

### Variable Pricing Option

Date	Dividend (Rs.)	Investor
24.07.09	5.2290	Corporate / Non Corporate
28.08.09	5.7313	Corporate / Non Corporate
25.09.09	5.9240	Corporate / Non Corporate

# Sahara SHORT TERM BOND FUND

An Open Ended Income Fund

CEO: Mr. Naresh Kumar Garg  
Date of Inception: 13.04.2009

FM: Mr Devesh Thacker

**SAHARA**  
SHORT TERM BOND Fund

## The objective of the scheme...

is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

### Load Structure

Entry Load: Nil

Exit Load: 0.10% if redeemed between 0-15 days from the date of allotment of units. No exit load if redeemed after 15 days.

### Monthly SIP

5 post dated cheques for a minimum of Rs.2000/- each.

### Quarterly SIP

4 post dated cheques for a minimum of Rs.2500/- each.

CRISIL  
Rating  
AAAF

**SAHARA**  
LIQUID Fund

Value Research Rating ^ ★★★★★★

Name	Designation	Experience (Yrs / Months)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Liquid Fund)
Devesh Thacker	Fund Manager	9 (7 Months in Sahara Liquid Fund)

## Performance as on September 30, 2009 (Growth Option)

Scheme / Index Name	7 days	15 days	1 month	6 months	1 year	3 years	5 years	Inception
Variable Pricing Growth Option	0.0773	0.1784	0.4133	3.2729	8.1760	8.028	N.A.	7.690
Fixed Pricing Growth Option	0.0771	0.1779	0.4122	3.2425	8.040	8.018	7.016	6.632
Crisil Liquid Fund Index	0.0580	0.113	0.242	2.0630	6.8250	7.2180	6.3640	N.A.

\*Base date of index - 31/03/2002  
Inception Date:- 19-02-2002

Returns - Annualised for 1 year and above

## Investment Option

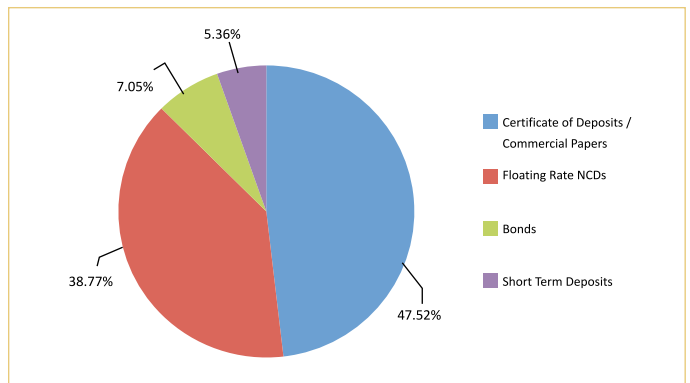
NAV as on September 30, 2009

Fixed Pricing - Daily Dividend Option	1024.9045
Fixed Pricing - Weekly Dividend Option	1026.2355
Fixed Pricing - Monthly Dividend Option	1025.1280
Fixed Pricing - Growth Option	1630.7756
Variable Pricing - Daily Dividend Option	1024.9262
Variable Pricing - Weekly Dividend Option	1025.3824
Variable Pricing - Monthly Dividend Option	1025.4569
Variable Pricing - Growth Option	1643.0440

The face value of the units have been changed from Rs.10/- per unit to Rs.1000/- per unit by consolidation of units w.e.f. 27th October, 2005.

Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

## Asset Allocation (%)



\* Dividend declared on the face value of Rs.1000/-. Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^ Value Research Rating (For Sahara Infrastructure Fund, Sahara Midcap Fund, Sahara Liquid Fund, Sahara Tax Gain Fund and Sahara Income Fund): Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. These fund ratings are as on September 30, 2009. The ratings are subject to change every month. The rating is based on primary data provided by funds. Value Research does not guarantee accuracy. It is purely quantitative and there is no subjective component to the Fund Rating. The assessment does not reflect Value Research's opinion of the future potential of any fund. It only gives a quick summary of how a fund has performed historically relative to its peers. Source: (www.valueresearchonline.com)

CRISIL Rating indicates that the fund portfolio holdings provide very strong protection against losses from credit defaults.

Disclaimer clause: The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the Investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

Minimum Application	Investment Option / NAV as on September 29, 2009
Rs.5000/- and in multiples of Re.1/- thereafter.	Dividend Reinvestment Option: 10.3607 Growth Option : 10.3607

## Portfolio as on 29.09.2009

Portfolio	Rating	% of Portfolio
<b>Certificate of Deposits / Commercial Papers</b>		<b>90.07%</b>
Andhra Bank CD	PR1+	17.05%
Godrej Agrovet Ltd CP	A1+	17.05%
Punjab National Bank CD	PR1+	15.14%
Union Bank of India CD	P1+	14.33%
IDBI Home Fin Ltd CP	A1+	12.87%
Bank of Baroda CD	P1+	6.82%
IDBI Bank Ltd CD	P1+	6.82%
Net Current Assets/Reverse Repo		9.93%
<b>Total</b>		<b>100.00%</b>

Average Maturity of Portfolio: 61 Days ; Total Expenses Ratio (%): 0.35 ; AUM: Rs.116.46 lakhs

## Performance (%) of the Scheme (Growth Option) as on 29.09.2009

Sahara Short Term Bond Fund	Scheme	CRISIL LIQUIFEX
Since Inception (Absolute Returns) (13.04.09)	3.706	1.59





# "Savings + Investment = Growth"

## SAHARA<sup>MF</sup> Banking & Financial Services Fund

SMS  
BANKING  
to 59090

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**Scheme Classification & Objective:** Sahara Banking and Financial Services is an open ended growth fund with an investment objective to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking/ Financial Services, either whole or in part. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up of the Mutual Fund. Sahara Banking & Financial Services Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the Scheme Information Document carefully before investing.**  
**Applicable Load:** Entry Load: Nil, Exit Load: 1% If redeemed on or before 12 months, Nil-If redeemed after 12 months. **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs. 1 lac) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

### BOOK-POST



Sahara Asset Management Company Private Limited  
**CORPORATE OFFICE**  
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Nariman Point, Mumbai - 400 021.  
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### Sahara Mutual Fund Investor Service Centres

• AHMEDABAD : No. 303, 3rd Floor, Sakar-V, Behind Nating Theatre, Ashram Road, Ahmedabad-360009. Ph-079-32942935. • BANGALORE : S-202, Manipal Centre, 47, Dickenson Road, Bangalore-500042. Ph-080-32529532. • BHUBANESHWAR : Plot No. D/617, Kharavel Nagar, Unit - III, Near Giridurga Temple, Shubaneswar-751001. Ph-0674-2391372. • CHANDIGARH : 3rd Floor, SCO No. 154-165, Sector-17C, Deepak Towers, Chandigarh-160017. Ph-0172-3244010. • CHENNAI : Office No. J, 2nd Floor, Mount Chambers, 75B, Anna Salai, Chennai-600 002. Ph-044-32979232. • COIMBATORE : G o w l i h m Arcade, 3rd Floor, 208, TV Swarni Road (East), R. S. Putam, Coimbatore-641002. Ph-0422-3299379. • GORAKHPUR : Shop No. 23, Upper Ground Floor, Cross Roads, "The Mall", Bank Road, Gorakhpur-273001. Ph-0551-3247171. • GURGAON: 2nd Floor, DLF Infinity, Tower A, DLF Phase 2, Gurgaon-122002. Ph-0124-3224746. • HYDERABAD : Sahara Meraki, 2nd Floor, Opp. Secretariat, Basheerbagh, Hyderabad-500004. Ph-040-32936958. • INDORE : 125, Banal Trade Centre, 1st Floor, No. 581, M.G. Road, Indore-452001. Ph-0731-3255735. • JAIPUR : Office No. 322, 3rd Floor, Ganapal Plaza, M.J. Road, Jaipur-302001. Ph-0141-3289923. • JAMMU : 25-A, Ground Floor, Eain, Gandhi Nagar, Jammu-180004. Ph-08205044567. • KOLKATA : Lord's, 3rd Fl, Room No. 310, 711, Lord Sinha Road, Kolkata-700071. Ph-033-32977874. • KOLKATA (Salt Lake) : BD-16 (Gr. Floor), Sector-1, Salt Lake City, Kolkata-700084 Ph-033-40041617. • LUCKNOW : Office No. 8, Ground Floor, Baran Chamber-1, 5, Park Road, Lucknow-226001. Ph-0522-3242899. • MUMBAI : 97-98, 9th Floor, Atlanta, Nariman Point, Mumbai-400 021. Ph-022-67520121-27. • NEW DELHI : Office No. 310, 3rd Floor, Deep Shikha, 8, Rajendra Place, New Delhi-110008. Ph-011-25755783. • NOIDA : C-1, Sahara India Complex, Sector 11, Noida-201301. Ph-0120-3100209. • PATNA : Clo Sahara India Parkway, Sahara India Vihar, Boring Road Chauraha Boring Road, Patna-800001. Ph-0912-3295290. • PUNE : No. 71, Shriresh Plaza, Off C Road, Dnyaneshwar Paduka Chowk, Shivaj Nagar, Pune-411 006. Ph-020-32934114. • THANE : S h o p N o . 1, Santosh Bhawan, Shivaj Path, Behind Punjab National Bank, Thane (West) - 400806. Ph-022 - 25441993.

REGISTRAR AND TRANSFER AGENT :  
KARVY Computer Share Private Limited

(Unit: Sahara Mutual Fund)

21, Avenue 4, Street No.1,

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• AHMEDABAD: 079-32402967, 079-32997508. • BANGALORE: 080-33320085, 080-32008452. • BARODA: 0265 - 684987071. • BHUBANESHWAR: 0674-6534585, 0674-2547031/32/33. • CHANDIGARH: 0172-3071726. • CHENNAI: 044-42028512, 044-42028513, 044-36587781. • COIMBATORE: 0422-4394770. • DURGAPUR: 0943-3207052. • HYDERABAD: 040-23312454. • INDORE: 0731-2550814/15, 0731-2553782. • JAIPUR: 0141-2379039, 0141-2393321. • KANPUR: 0512-3298782, 0512-3246390. • KOLKATA: 033-34993297, 033-39518843. • LUCKNOW: 0522-3213115, 0522-2236819/20. • MANGALORE: 0624-3494110. • MUMBAI: 022-66286155, 022-66235353. • NAGPUR: 0712-6618382, 0712-6610013. • NEW DELHI: 011-43681705. • PATNA: 0912-94530096, 0912-2321354/56. • PUNE: 020-25533705, 020-25532783, 020-25533592.

**Risk Factors:** Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.  
**Disclaimer:** Prospective Investors / Unit holders are requested to note that Sahara AMC / Sahara Mutual Fund is not guaranteeing or promising or forecasting any returns. In view of the individual nature of investment capacity / risk taking ability, each investor is advised to consult a professional tax advisor / financial consultant / AMFI Certified distributor before investing.