

SAHARA GROWTH FUND (An Open-Ended Growth Fund)

Holding as on 31.07.09

Industry	Security Name	% of Total	Industrywise
			Total %
Power	National Thermal Power Corp Ltd	3.43	13.58
	Tata Power Company Ltd	3.22	
	Suzlon Energy Limited	3.17	
	Reliance Infrastructrue Ltd	2.77	
	CESC Ltd	1.00	
Auto	Bajaj Auto Ltd	3.45	12.71
	Maruti Suzuki India Ltd	3.25	
	Mahindra & Mahindra Ltd	3.03	
	Hero Honda Motors Ltd	2.98	
Industrial Capital Goods	Siemens Ltd	2.76	10.18
	Bharat Heavy Electricals Ltd	2.76	
	Sterlite Industries Limited	2.56	
	Asea Brown Boveri Ltd	2.10	
Consumer Non Durables	ITC Limited	3.52	9.01
	Hindustan Unilever Ltd	3.09	
	Mcleod Russel India Ltd	2.40	
Cement	ACC Ltd	3.27	7.01
	Tata Consultancy Services Ltd	2.04	
	Visaka Industries Ltd	1.71	
Oil	Oil & Natural Gas Corp Ltd	3.08	5.57
	Cairn India Ltd	2.49	
Fertilisers	Tata Chemicals Ltd.	5.29	5.29
Banks	ICICI Bank Ltd	2.68	5.20
	State Bank of India	2.53	
Software	Infosys Technologies Ltd	2.55	4.11
	Mphasis BFL Ltd	1.56	
Construction	Jai Prakash Associates Ltd.	3.83	3.83
Metals	Tata Iron & Steel Company Ltd	3.26	3.26
Petroleum Products	Bharat Petroleum Corporation Ltd	2.51	2.51
Gas	Gas Authority of India Ltd	2.64	2.64
Ferrous Metals	Usha Martin Ltd	2.50	2.50
Pharmaceuticals	Glenmark Pharmaceuticals Ltd	2.12	2.12
Pesticides	Rallis India Ltd	2.11	2.11
Finance	Power Finance Corporation Ltd	1.61	1.61
Equity Total		93.25	93.25
Current and other Assets		6.75	6.75
Total		100.00	100.00

NAV as on July 31, 2009

Dividend : Rs.26.2276 **Growth** : Rs.69.9016

AUM	Rs. 566.47 lakhs
Total expenses ratio	2.48%
Holding in TOP 10 scrips	35.68%

Performance (%) of the Scheme (Growth Option)

Sahara Growth Fund	Scheme Returns	NIFTY Returns
1	20.11	7.00
3	21.35	13.83
5	29.46	23.22
inception	32.47	24.59

Standard Deviation	30.21%
Beta	0.8375
R Squared	0.9675
Sharpe ratio¹	0.5756

¹ Risk Free rate is based on 1 year T-Bill rate.

Mutual Fund Investments are subject to market risks.
Please read the scheme Information Document carefully before investing.

SAHARA TAX-GAIN FUND (An Open-Ended Equity Linked Saving Scheme)

Holding as on 31.07.09

Industry	Security Name	% of Total	Industrywise Total %
Power	Power Finance Corporation Ltd	3.01	13.31
	Reliance Infrastructure Ltd	2.32	
	National Thermal Power Corp Ltd	2.22	
	Tata Power Company Ltd	2.17	
	CESC Ltd	2.02	
	Reliance Power Ltd	1.58	
Consumer Non Durables	Colgate-Palmolive (India) Ltd	3.21	10.97
	Shree Renuka Sugars Ltd	3.00	
	Balrampur Chini Mills Ltd	2.44	
	ITC Limited	1.46	
	Nestle India Limited	0.85	
Auto	Maruti Suzuki India Ltd	3.45	8.78
	Bajaj Auto Ltd	2.59	
	Mahindra & Mahindra Ltd	1.66	
	Tata Motors Ltd	1.08	
Software	Mphasis BFL Ltd	2.54	8.29
	Tata Consultancy Services Ltd	2.50	
	Infotech Enterprises Ltd	1.87	
	Oracle Financial Services Software Ltd	1.38	
Gas	Gas Authority of India Ltd	3.63	6.14
	Indraprastha Gas Ltd	2.52	
Banks	IDBI Ltd	2.31	6.04
	Karur Vysya Bank Ltd	2.23	
	Union Bank of India	1.50	
Petroleum Products	Hindustan Petroleum Corp Ltd	2.96	5.40
	Bharat Petroleum Corporation Ltd	2.44	
Ferrous Metals	Wellspun Gujarat S R Ltd.	2.74	5.29
	Tata Iron & Steel Company Ltd	2.55	
Construction	GVK Power & Infrastructure Ltd	2.51	4.81
	Madhucon Projects Ltd	2.30	
Cement	Prism Cement Ltd.	2.58	4.78
	ACC Ltd	2.21	
Consumer Durables	Voltas Ltd	3.89	3.89
Industrial Capital Goods	Bharat Heavy Electricals Ltd	2.29	3.65
	Larsen and Toubro Limited	1.35	
Industrial Products	SKF India Ltd.	2.73	2.73
Finance	Shriram Transport Finance Company Ltd	2.36	2.36
Minerals & Mining	Gujarat Mineral Development Corpn. Ltd	2.32	2.32
Telecom - Services	Idea Cellular Ltd	2.03	2.03
Transportation	Mundra Port & Special Eco Zone Ltd	1.93	1.93
Fertilisers	Gujarat State Fertilisers Corp Ltd	1.91	1.91
Pharmaceuticals	Cipla Ltd	1.41	1.41
Auto Ancillaries	Apollo Tyres Ltd	1.13	1.13
Equity Total		97.18	97.18
Current and other Assets		2.82	2.82
Total		100.00	100.00

AUM	Rs.778.32 lakhs
Holding in TOP 10 scrips :	31.22%
Total expenses ratio	2.50%

NAV as on July 31, 2009	
Dividend : Rs.15.9584	Growth : Rs.28.0236

Performance (%) of the Scheme (Growth Option)

Sahara tax gain Fund	Scheme Returns	BSE 200
1 year	24.19	9.18
3 years	18.48	14.40
5 years	33.42	23.15
since inception	28.66	15.21

Standard Deviation	35.02%
Beta	0.8813
R Squared	0.9651
Sharpe ratio	0.4196

SAHARA INFRASTRUCTURE FUND

(An Open-Ended Growth Fund)

Holding as on 31.07.09

Industry	Security Name	% of Total	Industry wise Total %
Industrial Capital Goods	Bharat Electronics Ltd	2.67	24.33
	McNally Bharat Engineering Co. Ltd	2.42	
	Alstom Projects India Ltd	2.31	
	Bharat Heavy Electricals Ltd	2.27	
	BGR Energy Systems Ltd	2.26	
	Emco Limited	2.04	
	Siemens Ltd	1.93	
	Voltamp Transformers Ltd	1.71	
	Asea Brown Boveri Ltd	1.48	
	Ess Dee Aluminium Ltd	1.48	
	Thermax Ltd	1.44	
	Bharat Earth Movers Ltd	1.24	
	Larsen and Toubro Ltd	1.09	
Power	Tata Power Company Ltd	2.36	15.89
	Reliance Infrastructure Ltd	2.19	
	Jyoti Structures Ltd	2.14	
	Suzlon Energy Limited	1.99	
	CESC Ltd	1.94	
	National Thermal Power Corp Ltd	1.88	
	GVK Power & Infrastructure Ltd	1.73	
	Power Trading Corporation of India Ltd	1.65	
Construction	Jai Prakash Associates Ltd.	2.91	12.34
	IVRCL Infrastructures & Projects Ltd	2.35	
	Hindustan Construction Company Ltd	2.22	
	IRB Infrastructure Developers Ltd	1.92	
	GMR Infrastructure Ltd	1.56	
	Madhucon Projects Ltd	1.40	
Cement	Madras Cements Ltd	2.22	8.24
	Grasim Industries Ltd	2.19	
	JK Lakshmi Cement Ltd	1.92	
	Shree Cements Ltd	1.90	
Gas	Gujarat State Petronet Ltd	2.30	8.01
	Gas Authority of India Ltd	2.05	
	Indraprastha Gas Ltd	1.93	
	Petronet LNG Limited	1.73	
Petroleum Products	Indian Oil Corporation Ltd	2.07	5.64
	Hindustan Petroleum Corp Ltd	2.02	
	Bharat Petroleum Corporation Ltd	1.55	
Ferrous Metals	Jindal Steel & Power Ltd.	1.92	3.60
	Tata Iron & Steel Company Ltd	1.68	
Transportation	Mundra Port & Special Eco Zone Ltd	1.75	3.10
	Gateway Distriparks Ltd	1.35	
Consumer Durables	Voltas Ltd	2.51	2.51
Oil	Oil & Natural Gas Corp Ltd	2.20	2.20
Banks	IDBI Ltd	2.00	2.00
Finance	Power Finance Corporation Ltd	1.87	1.87
Non-Ferrous Metals	Sterlite Industries Limited	1.87	1.87
Mining & Minerals	Sesa Goa Ltd	1.58	1.58
Equity Total		93.18	93.18
Current Assets		6.82	6.82
TOTAL		100.00	100.00

AUM	Rs.1375.98 lakhs
Total expenses ratio	1.82%
Holding in TOP 10 scrips :	24.36%

Performance (%) of the Scheme (Growth Option)

Infrastructure Fund	Variable Pricing	Fixed Pricing	Nifty
1 year	26.57	25.63	7.00
since inception	14.83	14.04	8.73

Statistical Measures (For trailing 3 years period)

Sahara Infrastructure Fund	Variable Pricing	Fixed Pricing
Standard Deviation	38.69%	38.68%
Beta	1.0475	1.0471
R Squared	0.9407	0.9408
Sharpe ratio ¹	0.4898	0.4675

¹ Risk Free rate is based on 1 year T-Bill rate.

NAV as on Jul 31, 2009	
Fixed Pricing (Div)- Rs.11.3160	Variable Pricing (Div)- Rs.11.6318
Fixed Pricing (Gr)- Rs.15.4726	Variable Pricing (Gr)- Rs.15.8340

Holding as on 31.07.09

Industry	Security Name	% of Total	Industry wise Total %
Consumer Non Durables	ITC Limited	3.04	15.93
	Balrampur Chini Mills Ltd	2.50	
	Colgate-Palmolive (India) Ltd.	2.47	
	Shree Renuka Sugars Ltd	2.22	
	Jyothy Laboratories Ltd	2.02	
	Dabur India Ltd	1.98	
	Nestle India Limited	1.71	
Banks	Karur Vysya Bank Ltd	2.45	10.86
	IDBI Ltd	2.34	
	Union Bank of India	2.23	
	State Bank of India	1.95	
	Indian Bank	1.89	
Auto	Maruti Suzuki India Ltd	3.92	9.60
	Bajaj Auto Ltd	3.11	
	Mahindra & Mahindra Ltd	2.57	
Pharmaceuticals	Glaxosmithline Consumer Healthcare	2.82	8.04
	Dishman Pharmaceuticals Ltd	2.07	
	Glenmark Pharmaceuticals Ltd	1.80	
	Biocon Ltd	1.36	
Industrial Capital Goods	Siemens Ltd	2.13	5.85
	Bharat Heavy Electricals Ltd	1.98	
	Ess Dee Aluminium Ltd	1.74	
Consumer Durables	Voltas Ltd	2.63	4.44
	Sintex Industries Limited	1.81	
Pesticides	United Phosphorous Ltd.	3.83	3.83
Cement	Jai Prakash Associates Ltd.	3.36	3.36
Oil	Oil & Natural Gas Corp Ltd	3.09	3.09
Chemicals	Bayer Cropscience Ltd	3.01	3.01
Petroleum Products	Indian Oil Corporation Limited	2.79	2.79
Ferrous Metals	Tata Iron & Steel Company Ltd	2.56	2.56
Industrial Products	SKF India Ltd.	2.30	2.30
Telecom - Services	Bharti Airtel Ltd	2.27	2.27
Media	Sun TV Limited	2.23	2.23
Fertilisers	Tata Chemicals Ltd.	2.20	2.20
Software	Mphasis BFL Ltd	2.19	2.19
Power	Tata Power Company Ltd	2.16	2.16
Hotels	Indian Hotels Company Limited	1.84	1.84
Equity Total		88.57	88.57
Current & Other Assets		11.43	11.43
Grand Total		100.00	100.00

Holding in TOP 10 scrips :	31.60%
AUM	Rs.903.10 lakhs
Total expenses ratio	1.56%

Performance (%) of the Scheme (Growth Option)

Wplus Fund	Variable Pricing	Fixed Pricing	CNX 500
1 year	12.50	11.75	8.89
3 years	11.89	11.10	13.67
since inception	13.92	13.16	20.22

	Variable Pricing	Fixed Pricing
Standard Deviation	28.38%	28.37%
Beta	0.6966	0.6964
R Squared	0.9523	0.9524
Sharpe ratio ¹	0.2854	0.2577

¹ Risk Free rate is based on 1 year T-Bill rate.**NAV as on July 31, 2009**

Fixed Pricing (Div)- Rs.16.1980	Variable Pricing (Div)- Rs.16.6279
Fixed Pricing (Gr)- Rs.16.1980	Variable Pricing (Gr)- Rs.16.6279

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SAHARA POWER & NATURAL RESOURCES FUND

Holding as on 31.07.09 (An Open-Ended Growth Fund)

Industry	Security Name	% of Total	Industrywise Total %
Power	Tata Power Company Ltd	3.66	29.49
	National Thermal Power Corp Ltd	3.49	
	Reliance Infrastructure Ltd	3.39	
	Jyoti Structures Ltd	2.90	
	Lanco Infratech Ltd	2.60	
	CESC Ltd	2.47	
	Torrent Power Ltd	2.39	
	Gujarat Industries Power Ltd.	2.29	
	Power Trading Corporation of India Ltd	2.17	
	Power Grid Corporation of India Ltd	2.15	
Suzlon Energy Limited	1.97		
Industrial Capital Goods	Bharat Heavy Electricals Ltd	2.82	13.88
	EMCO Limited	2.46	
	Alstom Projects India Limited	2.23	
	Voltamp Transformers Ltd	2.21	
	Thermax Ltd	2.17	
	Asea Brown Boveri Ltd	1.97	
Gas	Indraprastha Gas Ltd	3.30	9.77
	Gas Authority of India Ltd	2.66	
	Gujarat State Petronet Ltd	2.33	
	Petronet LNG Limited	1.47	
Consumer Non Durables	Bajaj Hindustan Ltd	3.11	8.94
	Balrampur Chini Mills Ltd	3.01	
	Shree Renuka Sugars Ltd	2.82	
Petroleum Products	Hindustan Petroleum Corp Ltd	3.34	8.74
	Indian Oil Corporation Ltd	3.16	
	Bharat Petroleum Corporation Ltd	2.23	
Fertilisers	Coromandel Fertilisers Ltd	2.32	6.31
	Tata Chemicals Ltd.	2.31	
	Gujarat Narmada Valley Fert Co. Ltd	1.68	
Construction	Jai Prakash Associates Ltd.	2.71	4.85
	GVK Power & Infrastructure Ltd	2.14	
Finance	Power Finance Corporation Ltd	3.16	3.16
Industrial Products	HEG Ltd	2.62	2.62
Hardware	Moser Baer India Ltd	2.51	2.51
Non- Ferrous Metals	Sterlite Industries Ltd	2.36	2.36
Oil	Oil & Natural Gas Corp Ltd	2.13	2.13
Mining & Minerals	Sesa Goa Ltd	2.04	2.04
Ferrous Metals	Tata Iron & Steel Company Ltd	1.95	1.95
Equity Total		98.74	98.74
Current and Other Assets		1.26	1.26
Grand Total		100.00	100.00

AUM	Rs.710.55 lakhs
Total expenses ratio	2.25%
Holding in TOP 10 scrips :	32.53%

NAV as on July 31, 2009

Growth Option: 11.3061 Dividend Option : Rs.11.3068

Performance (%) of the Scheme (Growth Option)

Duration	Scheme	Nifty
1 year	15.46	7.00
Since inception	11.58	(0.32)

Standard Deviation	54.99%
Beta	1.0854
R Squared	0.8230
Sharpe ratio ¹	0.0204

¹ Risk Free rate is based on 1 year T-Bill rate.

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SAHARA BANKING & FINANCIAL SERVICES FUND

Holding as on 31.07.09 (An Open-Ended Sectoral Growth Fund)

Industry	Security Name	% of Total	Industrywise Total %
Banks	State Bank of India	9.06	68.11
	South Indian Bank Ltd	9.04	
	HDFC Bank Ltd	9.01	
	ICICI Bank Ltd	8.91	
	Axis Bank Limited	6.02	
	Bank of Baroda	4.76	
	IDBI Ltd	4.42	
	Punjab National Bank	3.77	
	Union Bank of India	3.52	
	Yes Bank Ltd	3.49	
	City Union Bank Limited	3.14	
	Syndicate Bank	2.97	
Finance	Bajaj Holdings & Investment.Ltd	3.84	22.05
	India Infoline Ltd	3.77	
	Shriram Transport Finance Company Ltd	3.76	
	Power Finance Corporation Ltd	3.71	
	Reliance Capital Ltd	3.63	
	ING Vysya Bank Ltd	3.34	
Equity Total		90.16	90.16
Current and Other Assets		9.84	9.84
Grand Total		100.00	100.00

Performance (%) of the Scheme (Growth Option)

Sahara Banking & FS Fund	Scheme	CNX Bank Index
Since inception (16.09.2008)	97.14	23.02

Total Expense Ratio (%)	1.58
AUM	Rs.365.91 lakhs
Top 10 Holdings	62.61%

NAV as on July 31, 2009	
Growth Option	Dividend Option
Rs.19.7142	Rs.19.7059

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SAHARA MID-CAP FUND

(An Open-Ended Growth Fund)

Holding as on 31.07.09

Industry	Security Name	% of Total	Industrywise Total %
Industrial Capital Goods	McNally Bharat Engineering Co. Ltd	3.39	13.11
	Emco Limited	2.27	
	Crompton Greaves Ltd	1.99	
	Ess Dee Aluminium Ltd	1.94	
	Voltamp Transformers Ltd	1.77	
	Thermax Ltd	1.74	
Consumer Non Durables	Shree Renuka Sugars Ltd	2.64	11.57
	Bata India Ltd	2.46	
	Balrampur Chini Mills Ltd	2.41	
	Bajaj Hindustan Ltd	2.29	
	Godrej Consumer Products Ltd	1.78	
Banks	Bank of Baroda	2.45	8.10
	City Union Bank Limited	2.18	
	Bank of India	1.85	
	Yes Bank Ltd	1.62	
Cement	Jaiprakash Associates Ltd.	2.17	5.92
	JK Lakshmi Cement Ltd	1.94	
	Shree Cements Ltd	1.80	
Power	CESC Ltd	2.09	5.37
	GVK Power & Infrastructure Ltd	1.96	
	Jyoti Structures Ltd	1.33	
Gas	Indraprastha Gas Ltd	2.82	5.34
	Gujarat State Petronet Ltd	2.52	
Software	Tech Mahindra Ltd	3.25	5.27
	Mphasis BFL Ltd	2.02	
Industrial Products	Sintex Industries Limited	2.70	4.95
	SKF India Ltd.	2.25	
Auto	Bajaj Auto Ltd	3.72	3.72
Media	Sun TV Limited	2.88	2.88
Consumer Durables	Voltas Ltd	2.76	2.76
Construction	IVRCL Infrastructures & Projects Ltd	2.74	2.74
Pesticides	United Phosphorus Ltd	2.61	2.61
Telecom - Equipment & Accessories	OnMobile Global Ltd	2.53	2.53
Ferrous Metals	Welspun Gujarat Stahl Rohren Ltd.	2.43	2.43
Finance	ICRA Limited	2.31	2.31
Fertilisers	Tata Chemicals Ltd.	2.29	2.29
Petroleum Products	Hindustan Petroleum Corp Ltd	2.28	2.28
Pharmaceuticals	Glenmark Pharmaceuticals Ltd	2.25	2.25
Fertilisers	Coromandel Fertilisers Ltd	2.38	2.38
Paper	Ballarpur Industries Ltd.	2.23	2.23
Transportation	Gateway Distriparks Ltd	2.09	2.09
Hotels	Indian Hotels Company Limited	1.95	1.95
Equity Total		97.10	97.10
Current and Other Assets		2.90	2.90
Grand Total		100.00	100.00

AUM	Rs.886.74 lakhs
Holding in TOP 10 scrips	29.52%
Total expenses ratio	2.49%

NAV as on July 31, 2009

Growth Option: Rs.22.559	Dividend option: Rs.15.3100
Growth Auto Payout :Rs.22.559	Bonus Option:Rs.22.559

Performance (%) of the Scheme (Growth Option)

Sahara Midcap Fund	Scheme Returns	CNX Midcap
1 year	14.34	7.46
3 year	15.98	15.34
inception	19.68	18.70

Standard Deviation	42.20%
Beta	0.9565
R Squared	0.9577
Sharpe ratio	0.2889

¹ Risk Free rate is based on 1 year T-Bill rate.

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SAHARA LIQUID FUND

(An Open-Ended Liquid Fund)

PORTFOLIO as on 31.07.2009

Portfolio	Rating	%age	
Certificate of Deposits / Commercial Papers			70.85%
Sundaram Finance Ltd	A1+	6.85%	
Aditya Birla Nuvo Ltd	A1+	6.79%	
Godrej Industries Ltd	A1+	6.74%	
Allahabad Bank	P1+	6.71%	
HDFC Ltd	A1+	6.45%	
Corporation Bank	A1+	6.40%	
Axis Bank Ltd	P1+	6.34%	
Canara Bank	P1+	6.32%	
IDBI Bank Ltd	P1+	6.30%	
Union Bank of India	P1+	3.27%	
Andhra Bank	PR1+	3.22%	
Punjab National Bank	PR1+	2.74%	
State Bank of Travancore	P1+	2.72%	
Floating Rate NCDs			11.08%
Alkem Laboratories Ltd	P1+	5.54%	
Redington India Ltd.	P1+	4.85%	
Madras Cement Ltd	A1+	0.69%	
Bonds			6.92%
Power Finance Corporation Ltd	AAA	6.92%	
Short Term Deposits			10.80%
Bank of Maharashtra		3.32%	
Andhra Bank		3.30%	
Central Bank of India		2.21%	
Syndicate Bank		1.97%	
Net Current Assets/Reverse Repo		0.35%	0.35%
Total			100.00%

Average Maturity of Portfolio
AUM

36 days
Rs.14440.74 lakhs

Sahara Liquid Fund	1 month	6 Months	1 Year
Variable Pricing Option	6.83	7.58	8.80
Fund Pricing Option	6.78	7.46	8.62
CRISIL Liquid Fund Index	3.11	5.71	7.88

Sahara Liquid Fund	3 years	5 years	Inception
Variable Pricing Option	8.26	NA	7.79
Fund Pricing Option	8.05	7.00	6.66
CRISIL Liquid Fund Index	7.38	6.39	NA*

* Base date of index 31.03.2002

NAV as on 31st July 2009

Sahara Liquid Fund-FP Daily Div	1,024.9045
Sahara Liquid Fund-FP Growth	1,616.4911
Sahara Liquid Fund-FP- Weekly Div	1,026.2355
Sahara Liquid Fund-FP-Monthly Div	1,025.7477
Sahara Liquid Fund-VP- Daily Div	1,024.9262
Sahara Liquid Fund-VP- Weekly Div	1,025.9939
Sahara Liquid Fund-VP- Monthly Div	1,026.0726
Sahara Liquid Fund-VP-Growth	1,628.5996

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SAHARA INCOME FUND

(An Open-Ended Income Fund)

PORTFOLIO as on 31.07.2009

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			95.34%
State Bank of Travancore	P1+	16.73%	
Punjab National Bank	PR1+	13.72%	
IDBI Bank Ltd	P1+	12.87%	
Corporation Bank	A1+	12.49%	
Axis Bank Ltd	P1+	10.53%	
Canara Bank	P1+	10.12%	
Allahabad Bank	P1+	1.49%	
Andhra Bank	PR1+	1.30%	
Union Bank of India	P1+	1.26%	
HDFC Ltd	A1+	6.43%	
Godrej Industries Ltd	A1+	4.66%	
Aditya Birla Nuvo Limited	A1+	1.86%	
Sundaram Finance Ltd	A1+	1.86%	
Short Term Deposits			4.66%
Central Bank of India		4.66%	
Total			100.00%

Average Maturity of Portfolio	70 Days	
AUM	Rs. 536.00 lakhs	

Performance (%) of the Scheme (Growth Option)

Sahara Income Fund	Returns	CRISIL Combex
1 Yr	16.13	11.59
3 Years	11.16	6.77
5 Years	8.15	5.50
Inception	7.42	NA*
* Base date of index 31.03.2002		

Investment Options / NAV as on 31.07.2009

Sahara Income Fund-Dividend	14.0265
Sahara Income Fund - Growth	17.0313

Mutual Fund Investments are subject to market risks.

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SAHARA SHORT TERM BOND FUND

(An Open-Ended Income Fund)

PORTFOLIO as on 31.07.2009

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			99.60%
Andhra Bank	PR1+	20.85%	
HDFC LTD CP	A1+	19.40%	
Punjab National Bank	PR1+	16.52%	
Allahabad Bank	P1+	10.50%	
Union Bank of India	P1+	7.63%	
Corporation Bank	A1+	6.56%	
Axis Bank Ltd	P1+	6.50%	
Canara Bank	P1+	5.18%	
State Bank of Travancore	P1+	5.17%	
IDBI Bank Ltd	P1+	1.29%	
Net Current Assets/Reverse Repo		0.40%	0.40%
Total			100.00%

Average Maturity of Portfolio	67 days
AUM	Rs.76.17 lakhs

Investment Options / NAV as on 31.07.2009

Dividend Reinvestment Option:	Rs.10.2458
Growth Option:	Rs.10.2458

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SAHARA CLASSIC FUND

(An Open-Ended Income Fund)

PORTFOLIO as on 31.07.2009

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			98.73%
Canara Bank	P1+	17.38%	
State Bank of Travancore	P1+	17.36%	
Allahabad Bank	P1+	14.67%	
Axis Bank Ltd	P1+	14.54%	
IDBI Ltd	P1+	14.46%	
Corporation Bank	A1+	11.74%	
Punjab National Bank	PR1+	5.68%	
Andhra Bank Ltd	PR1+	2.91%	
Net Current Assets/Reverse Repo		1.27%	1.27%
Total			100.00%

Average Maturity of Portfolio	41 days
AUM	Rs.34.07 lakhs

Performance (%) of the Scheme (Growth Option)

Sahara Classic Fund	Scheme	MIP Blended Fund Index
1 year	17.11	12.44
since inception	15.34	5.34

Investment Options / NAV as on 31.07.2009

Sahara Classic Fund Dividend Option	Rs.12.2945
Sahara Classic Fund Growth Option	Rs.12.2949

Mutual Fund Investments are subject to market risks.

Please read the scheme Information Document carefully before investing.

SAHARA GILT FUND

(An Open-Ended Gilt Fund)

PORTFOLIO as on 31.07.2009

Portfolio	Rating	% of Portfolio
Net Current Assets/Reverse Repo		100.00%
Total		100.00%

Average Maturity of Portfolio	2 days
AUM	Rs.10.43 lakhs

Investment Options / NAV as on 31.07.2009

Growth Option: Rs.16.0802

Dividend Option: Rs.13.4191

Performance (%) of the Scheme (Growth Option)

SAHARA GILT FUND	Returns	I-Sec Comp Gilt Index
1 YR	17.56	20.04
3 YEARS	10.26	10.12
5 YEARS	7.48	7.34
INCEPTION (22.02.2002)	6.59	NA*
* Base date of index 31.03.2002		

Mutual Fund Investments are subject to market risks.

Please read the scheme Information Document carefully before investing.