

# Sahara GROWTH FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

**SAHARA**  
**GROWTH Fund**

### The objective of the scheme....

is to achieve capital appreciation by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs. in Sahara Growth Fund)
Mr A N Sridhar	Fund Manager	18 (3 yrs. in Sahara Growth Fund)

### Minimum application

Rs.3000/- and additional amount of Rs.500/- and multiples of Re.1/- thereafter.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

#### Load Structure :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

#### SIP/STP :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 30/08/2002; Total Expenses Ratio (%) : 2.49; AUM (Rs.): 584.04 lakhs; Holding in TOP 10 scrips : 36.94%

### Holding as on 31.05.10

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Auto	Mahindra & Mahindra Ltd	3.92	16.15
	Maruti Suzuki India Ltd	3.49	
	Hero Honda Motors Ltd	3.32	
	Bajaj Auto Limited	3.22	
	Tata Motors Ltd	2.21	
Pharmaceuticals	Aurobindo Pharma Ltd	3.65	14.11
	Jubilant Organosys Ltd	2.95	
	Unichem Laboratories Ltd	2.86	
	NATCO Pharma Ltd	2.47	
	Cipla Ltd	2.18	
Banks	State Bank of India	4.27	13.88
	ICICI Bank Ltd	2.68	
	Indian Bank	2.56	
	Axis Bank Limited	2.32	
	Karnataka Bank Limited	2.05	
Consumer Non Durables	ITC Limited	3.88	8.68
	Camlin Ltd	2.79	
	Godrej Consumer Products Ltd	2.00	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	3.22	6.30
	McNally Bharat Engineering Co Ltd	3.08	
Finance	Bajaj Holdings & Investment Ltd	2.89	5.91
	Bajaj Finserv Ltd	3.02	
Petroleum Products	Reliance Industries Ltd	3.85	5.64
	Bharat Petroleum Corporation Ltd	1.79	
Construction Projects	Larsen and Toubro Limited	2.79	5.06
	Hindustan Dorr-Oliver Ltd	2.27	
Software	Patni Computers Systems Ltd	2.84	4.66
	Infosys Technologies Ltd	1.82	
Gas	Gas Authority of India Ltd	4.12	4.12
Ferrous Metals	Tata Iron & Steel Company Ltd	3.00	3.00
Oil	Oil & Natural Gas Corp Ltd	3.00	3.00
Industrial Products	Uflex Ltd	2.91	2.91
Power	Reliance Infrastructue Ltd	2.47	2.47
<b>Equity Total</b>		<b>95.88</b>	<b>95.88</b>
Current and other Assets		4.12	4.12
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

### Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

### NAV as on May 31, 2010

Dividend : Rs.27.9462

Growth : Rs.74.5386

### Performance (%) of the Fund (Growth Option)

Sahara Growth Fund	Scheme Returns	CNX Nifty
1 Year	13.53	14.33
3 Years	11.58	5.79
5 Years	23.94	19.50
Since Inception	29.60	23.15

### Annualised Returns

### Dividend since September 2003

Record Date	Rate	Cum Div NAV (Rs.)
07.09.2007	Rs. 7.50 paise per unit	28.5888
13.03.2006	Rs. 7.50 paise per unit	28.22
28.01.2005	Rs. 3 per unit	19.57
25.09.2003	Rs. 3 per unit	14.95

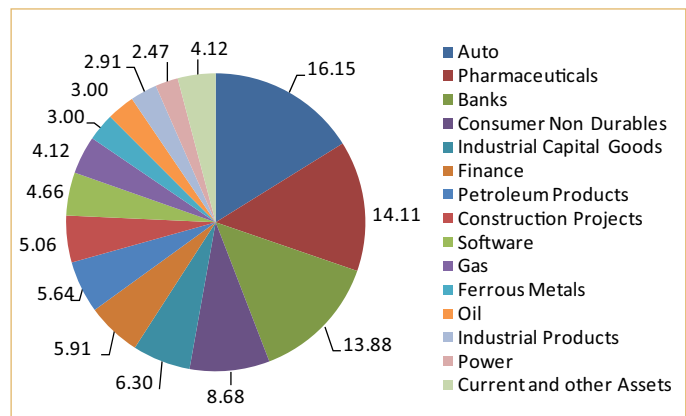
Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

### Statistical Measures (For trailing 3 years Period)

Standard Deviation	30.65%
Beta	0.8386
R Squared	0.9712
Sharpe Ratio <sup>1</sup>	0.2150
Portfolio Turnover Ratio	386.58

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)



# Sahara TAX GAIN FUND

An Open-Ended Equity Linked Saving Scheme (ELSS)

Value Research Rating^ ★★★★★

**SAHARA**  
**TAX-GAIN Fund**

### The objective of the scheme....

is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs. in Sahara Tax-Gain Fund)
Mr A N Sridhar	Fund Manager	18 (3 yrs. in Sahara Tax-Gain Fund)

### Minimum application

Rs.500/- and additional amount in multiples of Rs.500/-.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

6 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

#### Quarterly SIP

4 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Date of Inception: 01/04/1997; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 990.20 lakhs; Holding in TOP 10 scrips : 32.27%

<b>Load Structure :</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 36 months, NIL- If redeemed after 36 months.
<b>SIP/STP :</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### Portfolio as on 31.05.10

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Pharmaceuticals	Divis Laboratories Ltd	2.93	18.77
	Aurobindo Pharma Ltd	2.72	
	Zydus Wellness Ltd	2.64	
	Cipla Ltd	2.58	
	Unichem Laboratories Ltd.	2.10	
	NATCO Pharma Ltd	2.05	
	Lupin Laboratories Ltd	1.88	
	Bilcare Ltd	1.87	
	Consumer Non Durables	ITC Limited	
Bata India Ltd		3.15	
Asian Paints Ltd		2.32	
Jyothy Laboratories Ltd		2.07	
Titan Industries Ltd		2.02	
Tata Tea Ltd		1.97	
Colgate-Palmolive (India) Ltd		1.87	
Auto	Bajaj Auto Ltd	3.79	7.49
	Mahindra & Mahindra Ltd	3.70	
Industrial Products	Sintex Industries Ltd	2.32	6.47
	Uflex Ltd	2.29	
	Tinplate Company Of India Ltd	1.86	
Banks	State Bank of India	2.29	6.26
	Karnatak Bank Ltd	2.21	
	ICICI Bank Ltd	1.75	
Finance	Bajaj Holdings & Investment Ltd	3.41	6.04
	Mahindra & Mahindra Financial Services Ltd	2.63	
Petroleum Products	Reliance Industries Ltd	3.17	4.34
	Bharat Petroleum Corporation Ltd	1.17	
Industrial Capital Goods	Crompton Greaves Ltd	2.22	3.88
	McNally Bharat Engineering Co. Ltd	1.66	
Media & Entertainment	Sun TV Limited	1.97	3.84
	DQ Entertainment (International) Ltd	1.87	
Gas	Gas Authority of India Ltd	2.98	2.98
Hotels	Mahindra Holiday & Resorts Ltd	2.71	2.71
Pesticides	United Phosphorous Ltd	2.67	2.67
Power	Torrent Power Ltd	2.29	2.29
Auto Ancillaries	Motherson Sumi Systems Ltd	2.13	2.13
Ferrous Metals	Tata Iron & Steel Company Ltd	2.02	2.02
Oil	Oil & Natural Gas Corp Ltd	2.00	2.00
Chemicals	Himadri Chemicals & Industries Ltd	1.92	1.92
Software	Infosys Technologies Ltd	1.88	1.88
Consumer Durables	Havells India Ltd	1.72	1.72
<b>Equity Total</b>		<b>96.54</b>	<b>96.54</b>
Current and Other Assets		3.46	3.46
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

### Bonus History (Record Date - Aug 29, 2005)

Growth Option: 7:1 Dividend Option: 3:1

### Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

### NAV as on May 31, 2010

Dividend : Rs. 14.9089 Growth : Rs. 33.4412

### Performance (%) of the Scheme (Growth Option)

Sahara Tax Gain Fund**	Scheme Returns	BSE 200
1 year	31.56	21.40
3 years	15.04	6.81
5 years	24.10	19.33
Since Inception	28.34	15.22

\*\* Adjusted for bonus ; Annualised Returns

### Dividend since 2005

Record Date	Rate	Cum Div NAV (Rs.)
12.03.2010	Rupees 4 per unit*	18.38
29.03.2008	Rupees 7.5 per unit*	20.75
24.03.2006	Rupees 2.50 paise per unit*	19.40
23.03.2005	Rupees 20 per unit	66.75
19.01.2005	Rupees 10 per unit	70.61

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future.

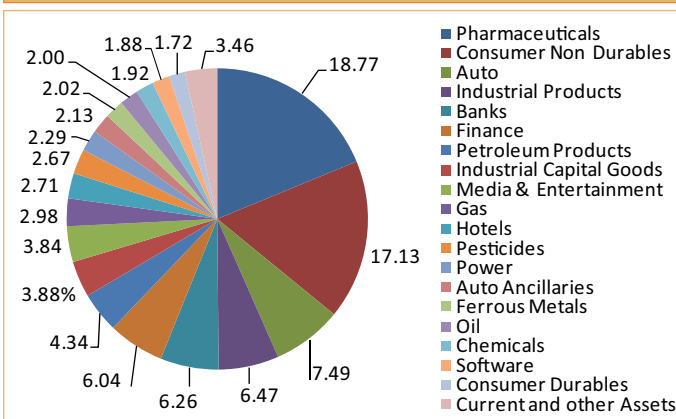
\* Post Bonus

### Statistical Measures (For trailing 3 years Period)

Standard Deviation	35.03%
Beta	0.8837
R Squared	0.9619
Sharpe Ratio <sup>1</sup>	0.2871
Portfolio Turnover Ratio	342.09

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)



# Sahara INFRASTRUCTURE FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

**SAHARA**  
**INFRASTRUCTURE Fund**
**The objective of the scheme....**

is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (4 yrs. in Sahara Infrastructure Fund)
A N Sridhar	Fund Manager	18 (3 yrs. in Sahara Infrastructure Fund)

**Minimum application**

Rs.1000/- under Growth Option and Rs.5000/- under Dividend Option and additional amount in multiples of Re. 1/-.

**SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE**
**Monthly SIP**

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

**Quarterly SIP**

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

<b>Load Structure :</b>	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP/STP :</b>	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 03/04/2006; Total Expenses Ratio (%) : 1.92; AUM (Rs.): 1243.18 lakhs; Holding in TOP 10 scrips : 34.82%

**Portfolio as on 31.05.10**

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Industrial Capital Goods	McNally Bharat Engineering Co. Ltd	4.09	17.41
	Bharat Heavy Electricals Ltd	3.79	
	Thermax Ltd	3.39	
	BGR Energy Systems Limited	3.33	
	Crompton Greaves Ltd	2.80	
Power	Jyoti Structures Ltd	2.90	9.89
	Torrent Power Ltd	2.86	
	Tata Power Company Ltd	2.07	
	Reliance Infrastructure Ltd	2.06	
Construction Projects	Larsen and Toubro Limited	3.67	8.66
	Pratibha Industries Ltd	2.57	
	Hindustan Dorr-Oliver Ltd.	2.41	
Industrial Products	Time Technoplast Ltd	2.84	8.16
	Greaves Cotton Ltd	2.68	
	Jain Irrigation Systems Ltd	2.64	
Gas	Gas Authority of India Ltd	3.81	6.80
	Petronet LNG Limited	2.98	
Construction	Kajaria Ceramics Ltd	2.57	6.27
	Unitech Ltd	2.45	
	Unity Infraprojects Ltd	1.25	
Auto	Bajaj Auto Ltd	3.02	5.79
	Mahindra & Mahindra Ltd	2.76	
Transportation	IRB Infrastructure Developers Ltd	3.07	5.59
	Essar Shipping Ltd	2.52	
Petroleum Products	Reliance Industries Ltd	3.66	5.29
	Bharat Petroleum Corporation Ltd	1.64	
Finance	Rural Electrification Corporation Ltd	2.22	4.41
	LIC Housing Finance Ltd	2.19	
Consumer Durables	Havells India Ltd	2.61	2.61
Oil	Asian Oilfield Services Ltd	2.44	2.44
Software	Tulip IT Services Ltd	2.42	2.42
Telecom-Equipment & Accessories	OnMobile Global Ltd	2.32	2.32
Trading	Adani Enterprises Ltd	1.88	1.88
<b>Equity Total</b>		<b>89.92</b>	<b>89.92</b>
Current Assets		10.08	10.08
<b>TOTAL</b>		<b>100.00</b>	<b>100.00</b>

**Investment Option (Fixed Pricing Option / Variable Pricing Option)**

Dividend Option incl. Dividend Re-Investment Option      Growth Option

**NAV as on May 31, 2010**

Fixed Pricing - Dividend	Rs. 11.8241	Variable Pricing - Dividend	Rs. 12.2375
Fixed Pricing - Growth	Rs. 16.1715	Variable Pricing - Growth	Rs. 16.6548

**Performance (%) of the Fund (Growth Option)**

Duration	Fixed Pricing Option	Variable Pricing Option	CNX Nifty
1 year	11.55	12.41	14.33
3 years	10.09	10.89	5.79
Since Inception	12.26	13.06	9.33

**Annualised Returns**
**Dividend**

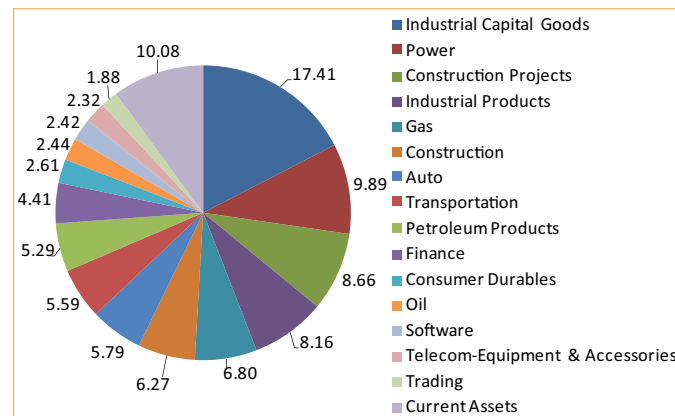
Record Date	Rate	Cum Div NAV (Rs.)	
		Fixed	Variable
30.11.2007	Rs. 5.00 per unit	18.6112	18.8216

Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

**Statistical Measures (For trailing 3 years period)**

	Variable Pricing	Fixed Pricing
Standard Deviation	38.67%	38.65%
Beta	1.0300	1.0296
R Squared	0.9207	0.9208
Sharpe Ratio <sup>1</sup>	0.1526	0.1319
Portfolio Turnover Ratio	263.95	

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**Industrywise Asset Distribution (%)**


# Sahara WEALTH PLUS FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★ ★

**SAHARA**  
**WEALTH PLUS Fund**

### The objective of the scheme....

is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

### Minimum Application

Rs. 1000/- and additional amount of Rs.500/- & multiples of Re.1/- thereafter.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (4-5 yrs. in Sahara Wealth Plus Fund)
A N Sridhar	Fund Manager	18 (3 yrs. in Sahara Wealth Plus Fund)

## Portfolio RoE: 22.98%

**Return on Equity:** The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Date of Inception: 01/09/2005; Total Expenses Ratio (%) : 1.69; AUM (Rs.): 916.76 lakhs; Holding in TOP 10 scrips : 35.48%

### Portfolio as on 31.05.10

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Pharmaceuticals	Cadila Healthcare Ltd	3.16	21.85
	IPCA Laboratories Ltd	2.99	
	Zydus Wellness Ltd	2.85	
	Divis Laboratories Ltd	2.68	
	Jubilant Organosys Ltd	2.63	
	NATCO Pharma Ltd	2.57	
	Aurobindo Pharma Ltd	2.51	
	Glenmark Pharmaceuticals Ltd	2.46	
Consumer Non Durables	ITC Limited	4.02	18.95
	Jyothy Laboratories Ltd	3.76	
	Colgate Palmolive (India) Ltd.	3.30	
	Agro Tech Food Ltd	3.11	
	Asian Paints Ltd	2.96	
	Advanta India Limited	1.81	
	Auto	Bajaj Auto Ltd	
Maruti Suzuki India Ltd	3.31		
Mahindra & Mahindra Ltd	3.00		
Hero Honda Motors Ltd	0.85		
Industrial Products	Sintex Industries Limited	3.06	7.02
	FAG Bearings India Ltd	2.20	
	Bharat Forge Ltd	1.76	
Chemicals	Pidilite Industries Ltd	3.23	5.33
	Bayer Cropscience Ltd	2.10	
Finance	Bajaj Finserv Ltd	2.79	4.48
	LIC Housing Finance Ltd	1.69	
Industrial Capital Goods	BGR Energy Systems Limited	2.78	4.15
	Crompton Greaves Ltd	1.37	
Pesticides	United Phosphorous Ltd	3.60	3.60
Fertilisers	Zuari Industries Ltd	2.94	2.94
Auto Ancillaries	Motherson Sumi Systems Ltd	2.91	2.91
Textile Products	Kewal Kiran Clothing Ltd	2.53	2.53
Banks	State Bank of India	2.47	2.47
Media & Entertainment	Sun TV Limited	2.21	2.21
Software	Zylog Systems Ltd	2.07	2.07
Transportation	Container Corporation of India Ltd	0.45	0.45
<b>Equity Total</b>		<b>93.06</b>	<b>93.06</b>
Current & Other Assets		6.94	6.94
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

### Load Structure

**Entry Load:** NIL; **Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

### SIP/STP

**Entry Load:** NIL; **Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

### Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend RI Option      Growth Option

### NAV as on May 31, 2010

Fixed Pricing - (Div) - Rs. 18.6299	Variable Pricing - (Div) - Rs. 19.2532
Fixed Pricing - (Gr) - Rs. 18.6299	Variable Pricing - (Gr) - Rs. 19.2533

### Performance (%) of the Fund (Growth Option)

Duration	Variable Pricing Option	Fixed Pricing Option	CNX 500
1 year	28.78	27.75	18.06
3 years*	7.65	6.85	5.85
Since inception*	14.84	14.04	15.22

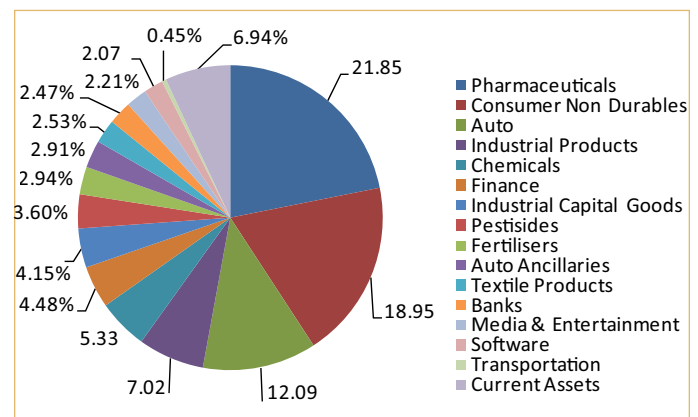
\* Annualised Returns

### Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	28.22%	28.20%
Beta	0.6958	0.6955
R Squared	0.9469	0.9471
Sharpe Ratio <sup>1</sup>	0.0942	0.0658
Portfolio Turnover Ratio	248.46	

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)



# Sahara

An Open-Ended Growth Fund

## POWER & NATURAL RESOURCES FUND

**SAHARA**  
POWER & NATURAL RESOURCES Fund

### The objective of the scheme....

to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Executive Officer	18 (1.5 years in Sahara Power & NR Fund)
A N Sridhar	Fund Manager	17 (1.5 years in Sahara Power & NR Fund)

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Minimum application

Dividend including Dividend Re-investment; Growth option	
Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.

### NAV as on May 31, 2010

Growth Option: Rs. 12.4783	Dividend Option : Rs. 12.4786
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### Load Structure

Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
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### SIP/STP

Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.
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### Performance (%) of the Scheme (Growth Option)

Duration	Scheme	NIFTY
1 year	17.41	14.33
Since inception	12.15	9.71

\* Annualised

Date of Inception: 17/06/2008; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 596.78 lakhs; Holding in TOP 10 scrips : 35.01%; Portfolio Turnover Ratio: 233.28

### Portfolio as on 31.05.10

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Industrial Capital Goods	Thermax Ltd	3.56	18.17
	Bharat Heavy Electricals Ltd	3.55	
	BGR Energy Systems Limited	3.10	
	Suzlon Energy Limited	2.83	
	Crompton Greaves Ltd	2.63	
	McNally Bharat Engineering Co. Ltd	2.51	
Power	Torrent Power Ltd (New)	3.25	16.04
	Jyoti Structures Ltd	3.24	
	National Thermal Power Corp Ltd	2.71	
	Tata Power Company Ltd	2.58	
	KEC International Limited	2.16	
	Reliance Power Ltd	2.10	
Petroleum Products	Reliance Industries Ltd	4.38	13.05
	Indian Oil Corporation Limited	3.08	
	Hindustan Petroleum Corp Ltd	3.05	
	Castrol India Ltd	2.54	
Fertilisers	Deepak Fertilizers & Petro Corp.Ltd	2.94	8.09
	Coromandel International Ltd	2.70	
	Zuari Industries Ltd	2.45	
Industrial Products	Uflex Ltd	3.03	7.54
	Diamond Power Infrastructure Ltd	2.40	
	Tinplate Company of India Ltd.	2.10	
Trading	Adani Enterprises Ltd	3.82	3.82
Mining & Minerals	Nava Bharath Ventures Ltd	3.56	3.56
Finance	Rural Electrification corporation Ltd	3.41	3.41
Pesticides	Sabero Organics Gujarat Ltd	3.14	3.14
Oil	Oil & Natural Gas Corp Ltd	3.03	3.03
Ferrous Metals	Tata Iron & Steel Company Ltd	3.02	3.02
Construction Projects	Hindustan Dorr-Oliver Ltd	2.60	2.60
Auto Ancillaries	Apollo Tyres Ltd	2.51	2.51
Construction	Ion Exchange (India) Ltd	2.33	2.33
Cements	Jai Prakash Associate Ltd	1.88	1.88
Gas	Petronet LNG Limited	1.80	1.80
<b>Equity Total</b>		<b>93.99</b>	<b>93.99</b>
Current and Other Assets		6.01	6.01
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

# Sahara

## BANKING AND FINANCIAL SERVICES FUND

An Open-Ended Sectoral Growth Fund

**SAHARA**  
BANKING AND FINANCIAL SERVICES Fund

### The objective of the scheme....

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (1.5 Years in Sahara Banking & FS Fund)
A N Sridhar	Fund Manager	17 (1.5 Years in Sahara Banking & FS Fund)

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Load Structure

Entry Load:	Exit Load:
NIL ;	1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### Minimum application

Dividend including Dividend Re-investment; Growth option	
Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.

### Dividend

Record Date	Rate	Cum Dividend NAV (Rs.)
31.07.09	Rs 4 Per Unit	19.7058
19.01.10	Rs 4 Per Unit	19.4864

Dividend declared on the face value of Rs.10/- per unit. Past performance may or may not be sustained in future.

### Performance (%) of the Scheme (Growth Option)

Duration	Scheme	CNX Bank Nifty
1 Year	41.43	26.26
Since inception	77.80	31.03

Annualised Returns

Date of Inception: 16/09/2008; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 1165.06 lakhs; Portfolio Turnover Ratio: 243.36

### NAV as on May 31, 2010

Growth Option	Dividend Option
Rs. 26.6215	Rs.16.8427

### Portfolio as on 31.05.10

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	State Bank of India	13.63	76.00
	ICICI Bank Ltd	8.94	
	HDFC Bank Ltd	8.10	
	The Federal Bank Ltd	5.63	
	Axis Bank Limited	5.29	
	Karnataka Bank Ltd	4.11	
	UCO Bank	4.01	
	Indian Bank	3.94	
	Bank of Baroda	3.36	
	Lakshmi Vilas Bank Ltd	3.16	
	Union Bank of India	3.02	
	IndusInd Bank Limited	2.86	
	Vijaya Bank	2.78	
	The Dhanalakshmi Bank Ltd	2.74	
	City Union Bank Limited	2.24	
	South Indian Bank Ltd	2.19	
Finance	Bajaj Finserv Ltd	3.79	13.31
	Mahindra & Mahindra Financial Services Ltd	3.55	
	Shriram Transport finance Company Ltd	3.19	
	Bajaj Holdings & Investment Ltd	2.78	
<b>Equity Total</b>		<b>89.31</b>	<b>89.31</b>
Current and Other Assets		10.69	10.69
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

sms BANKING to 59090

# Sahara

## STAR VALUE FUND

SAHARA  
STAR VALUE Fund

An Open-Ended Growth Fund

### The objective of the scheme....

Is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

Name	Designation	Total Experience (Years)
Naresh Kumar Garg	Chief Executive Officer	18 years
A N Sridhar	Fund Manager	17 years

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.
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### NAV as on May 31, 2010

Growth Option: Rs.11.3511      Dividend Option: Rs.11.3480

<b>Load Structure:</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP / STP:</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### Performance (%) of the Scheme (Growth Option)

Sahara Star Value Fund	Scheme Returns	BSE 200
Since Inception	13.51	5.23

Date of Inception: 14/09/2009 ; Total Expenses Ratio (%) : 1.54;  
AUM (Rs.): 212.21 lakhs; Holding in TOP 10 scrips : 34.87%

### Portfolio as on 31.05.10

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Pharmaceuticals	Ankur Drug & Pharma Ltd	3.36	15.73
	Jubilant Organosys Ltd	2.92	
	NATCO Pharma Ltd	2.88	
	Unichem Laboratories Ltd	2.83	
	Glenmark Pharmaceuticals Ltd	2.30	
Suven Life Sciences Ltd	1.43		
Industrial Products	Time Techniplast Ltd	3.33	13.17
	Diamond Power Infrastructure Ltd.	3.12	
	Greaves Cotton Ltd	2.82	
	Uflex Ltd	2.51	
	Tinplate Company of India Ltd	1.39	
Consumer Non Durables	Tata Tea Ltd	3.58	10.83
	Camlin Ltd	2.63	
	Bata India Ltd	2.45	
	Piramal Glass Ltd	2.18	
Pesticides	United Phosphorus Ltd	3.86	6.86
	Sabero Organics Gujarat Ltd	3.00	
Software	Tulip IT Services Ltd	3.55	6.41
	Patni Computers Systems Ltd	2.87	
Chemicals	Insecticides (India) Limited	2.73	5.24
	Gujarat Alkalies and Chemicals Ltd	2.52	
Cements	Ramco Industries Ltd	2.45	4.63
	Visaka Industries Ltd	2.18	
Banks	Karnataka Bank Ltd	4.43	4.43
Construction	Gujarat Apollo Industries Ltd	2.47	5.90
	ION Exchange (India) Ltd	2.06	
	Tantia Constructions Ltd	1.37	
Minerals/Mining	Nava Bharath Ventures Ltd	3.41	3.41
Finance	Bajaj Holdings & Investment Ltd	3.18	3.18
Power	Torrent Power Ltd	3.05	3.05
Paper	West Coast Paper Mills Ltd	3.03	3.03
Construction Projects	Hindustan Dorr-Oliver Ltd	2.82	2.82
Consumer Durables	Whirlpool of India Ltd	1.79	1.79
Oil	Asian Oilfield Services Ltd	1.47	1.47
<b>Equity Total</b>		<b>91.96</b>	<b>91.96</b>
Current and Other Assets		8.04	8.04
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

# Sahara

## SUPER 20 FUND

SAHARA  
SUPER 20 Fund

An Open-Ended Growth Fund

### The objective of the scheme....

is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

Name	Designation	Total Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 Years
A N Sridhar	Fund Manager	17 Years

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### NAV as on May 31, 2010

Growth Option: Rs. 10.7243      Dividend Option: Rs. 10.7237

Date of Inception: 31/07/2009; Total Expenses Ratio (%) : 1.85;  
AUM (Rs.): 195.49 lakhs; Holding in TOP 10 scrips : 62.00%

<b>Load Structure</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP / STP:</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### Performance (%) of the Scheme (Growth Option)

Sahara Super 20 Fund	Scheme Returns	CNX Nifty
Since Inception	7.24	10.45

### Portfolio as on 31.05.10

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Auto	Bajaj Auto Ltd	6.78	17.06
	Mahindra & Mahindra Ltd	5.27	
	Tata Motors Ltd	5.01	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	6.02	14.68
	Suzlon Energy Limited	4.60	
	Crompton Greaves Ltd	4.06	
Banks	State Bank of India	6.96	10.96
	ICICI Bank Ltd	4.00	
Gas	Gas Authority of India Ltd	6.96	6.96
Petroleum Products	Reliance Industries Ltd	6.69	6.69
Consumer Non-Durables	ITC Limited	6.52	6.52
Finance	Rural Electrification Corporation Ltd	5.95	5.95
Pharmaceuticals	Lupin Laboratories Ltd	3.81	5.93
	Cipla Ltd	2.12	
Construction Projects	Larsen and Toubro Limited	5.84	5.84
Oil	Oil & Natural Gas Corp Ltd	4.78	4.78
Power	Torrent Power Ltd	3.31	4.81
	Reliance Infrastructure Ltd	1.50	
Cements	Jai Prakash Associates Ltd	2.55	2.55
Trading	Adani Enterprises Ltd	1.94	1.94
<b>Equity Total</b>		<b>94.67</b>	<b>94.67</b>
Current and Other Assets		5.33	5.33
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

# Sahara MIDCAP FUND

An Open-Ended Growth Fund

**SAHARA**  
MIDCAP Fund

Value Research Rating^ ★★★★★

**The objective of the scheme....**  
is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Midcap Fund)
A N Sridhar	Fund Manager	18 (3 years in Sahara Midcap Fund)

**Minimum Application:** Rs. 1000/- & additional amount of 500/- & multiples of Re. 1/-.

**SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE**

Monthly SIP	Quarterly SIP
6 post dated cheques for minimum of Rs.1000/- each	4 post dated cheques of minimum for Rs.2000/- each
Date of Inception: 31/12/2004; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 1104.04 lakhs; Holding in TOP 10 scrips : 27.47%	

**Load Structure**  
SIP/STP **Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.**  
**Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.**

**Portfolio as on 31.05.10**

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Pharmaceuticals	Aurobindo Pharma Ltd	3.09	16.31
	Divis Laboratories Ltd	2.76	
	Natco Pharma Ltd	2.55	
	Cadila Healthcare Ltd	2.28	
	Glenmark pharmaceuticals Ltd	2.21	
	Zydus Wellness Ltd	1.76	
	Indoco Remedies Ltd	1.66	
Industrial Products	Sintex Industries Ltd	2.79	11.91
	Jain Irrigation Systems Ltd	2.78	
	Tinplate Company of India Ltd	2.34	
	Greaves Cotton Ltd	2.19	
	Esab India Ltd	1.81	
Consumer Non Durables	Godrej Consumer Products Ltd	2.65	11.75
	Asia Paints Ltd	2.46	
	Tata Tea Ltd	2.45	
	Jyothy Laboratories Ltd	2.18	
	Piramal Glass Ltd	2.01	
Industrial Capital Goods	Crompton Greaves Ltd	2.46	8.88
	McNally Bharat Engineering Co. Ltd	2.17	
	Gujarat Apollo Industries Ltd	2.15	
	Thermax Ltd	2.10	
Pesticides	United Phosphorus Ltd	3.30	5.22
	Sabero Organics Gujrat Ltd	1.92	
Media & Entertainment	Sun TV Limited	2.30	4.40
	DQ Entertainment (International) Ltd	2.10	
Power	Torrent Power Ltd	2.34	4.36
	Gujarat Industries Power Ltd.	2.02	
Construction Projects	Voltas Ltd	2.36	4.24
	Hindustan Dorr-Oliver Ltd.	1.88	
Finance	Rural Electrification Corporation Ltd	1.98	3.77
	Dewan Housing Finance Corp. Ltd	1.79	
Construction	Kajaria Ceramics Limited	2.31	3.72
	Unity Infraprojects Ltd	1.41	
Chemicals	Gujarat Alkalies and Chemicals Ltd	2.53	2.53
Retailing	Pantaloon Retail (India) Ltd	2.52	2.52
Auto	Bajaj Auto Ltd	2.50	2.50
Textile Products	Raymond Ltd	1.92	1.92
Paper	Ballarpur Industris Ltd	1.73	1.73
Consumer Durables	Whirlpool of India Ltd	1.72	1.72
Banks	City Union Bank Limited	1.43	1.43
Cement	Century Textiles & Industries Ltd	1.26	1.26
<b>Equity Total</b>		<b>90.18</b>	<b>90.18</b>
Current and Other Assets		9.82	9.82
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

**NAV as on May 31, 2010**

Growth Option: Rs. 28.2038	Dividend Option: Rs. 15.0972
Growth Auto Payout : Rs. 28.2038	Bonus Option: Rs. 28.2038

**Performance (%) of the Scheme (Growth Option)**

Sahara Midcap Fund	Scheme Returns	CNX Midcap
1 year	41.38	44.87
3 years	12.09	11.18
5 years	21.03	20.47
Since Inception	21.34	21.44

**Annualised Returns**

**Dividend**

Record Date	Rate	Cum Div NAV (Rs.)
28.05.2010	Rs. 4.00 per unit	18.6693
28.09.2007	Rs. 5.00 per unit	20.9183
20.09.2005	Rs. 1.50 paise per unit	14.2829

Dividend declared on the face value of Rs.10/-; Past performance may or may not be sustained in future

**Statistical Measures (For trailing 3 yrs period)**

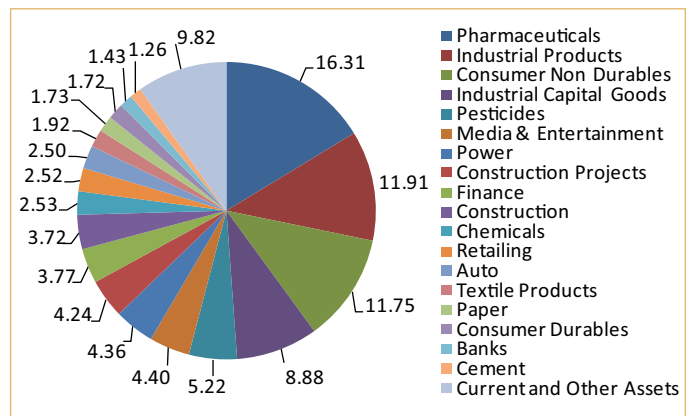
Standard Deviation	42.01%
Beta	0.9585
R Squared	0.9545
Sharpe Ratio <sup>1</sup>	0.1691
Portfolio Turnover Ratio	323.19

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 31st May 2010)**

MIDCAP : 100%      LARGE CAP : 0.00%

**Industrywise Asset Distribution (%)**



# Sahara GILT FUND

**SAHARA**  
GILT Fund

An Open-Ended Gilt Fund

## The objective of the scheme....

is to generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs in Sahara Gilt Fund)
Devesh Thacker	Fund Manager	9 (1 year in Sahara Gilt Fund)

### Monthly SIP

5 postdated cheques for minimum of Rs.1000/- each.

### Quarterly SIP

4 postdated cheques for minimum of Rs.1250/- each.

### Minimum Application

Rs.5000/- & additional amt. of 1000/- & Multiples of Re. 1/- thereafter.

### Load Structure SIP

Entry Load: Nil  
Exit Load: Nil

### Load Structure

Entry Load: Nil  
Exit Load: Nil

### Investment Option

NAV as on May 31, 2010

Growth Option	Rs.16.4427
Dividend Option	Rs.13.7222

## Portfolio as on 31.05.2010

Portfolio	Rating	% of Portfolio
Net Current Assets/Reverse Repo	-	100.00%
<b>Total</b>		<b>100.00%</b>

## Performance (%) of the Scheme (Growth Option)

SAHARA GILT FUND	Returns	I-Sec Comp Gilt Index
1 year	2.649	3.923
3 years	9.004	8.950
5 years	7.581	7.577
Inception	6.193	***

\*\*\* Base date of index 31.03.2002.

Average Maturity Tenor : 1 day; Total Expenses Ratio (%): 0.32;  
AUM: Rs. 9.62 lakhs

### Dividend

Record Date	Rate	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	11.4405

Dividend declared on the face value of Rs.10/-.

Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

# Sahara CLASSIC FUND

**SAHARA**  
Classic Fund

An Open-Ended Income Fund

## The objective of the scheme....

is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (2 yrs in Sahara Classic Fund)
Devesh Thacker	Fund Manager	9 (1 yr in Sahara Classic Fund)
A N Sridhar	Fund Manager	17 (2 yrs in Sahara Classic Fund)

### Minimum Application

Dividend Option: Rs.5000/- and additional investments in multiples of Rs.1000/-.  
Growth Option: Rs.1000/- and additional investments in multiples of Rs.1000/-.

### Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

### Quarterly SIP

4 post dated cheques for a minimum of Rs.2000/- each

### Load Structure

Entry Load: Nil; Exit Load: Nil

# Sahara INCOME FUND

Value Research Rating<sup>^</sup> ★★★★★★
**SAHARA**  
INCOME Fund

An Open-Ended Income Fund

## The objective of the scheme....

is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs in Sahara Income Fund)
Devesh Thacker	Fund Manager	9 (1 yr in Sahara Income Fund)

### Monthly SIP

6 post dated cheques for minimum of Rs. 500/- each

### Quarterly SIP

4 post dated cheques for a minimum of Rs. 750/- each

### Minimum Application

Rs. 3000/- and additional amt. of Rs.1000/- & multiples of Re.1/- thereafter.

### Load Structure:

Entry Load: / Exit Load: Nil

### Investment Option / NAV:

Growth Option : Rs.17.7588; Dividend Option : Rs.14.6253

## Portfolio as on 31.05.2010

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>95.58%</b>
AXIS BANK CD	P1+/A1+	11.40%	
STATE BANK OF BIKANER AND JAIPUR CD	P1+	10.66%	
STATE BANK OF MYSORE CD	A1+	9.12%	
IDBI BANK CD	P1+	9.10%	
STATE BANK OF PATIALA CD	P1+	8.29%	
CENTRAL BANK OF INDIA CD	PR1+	7.60%	
ORIENTAL BANK CD	P1+	7.53%	
SUNDARAM FINANCE CP	A1+	5.72%	
RELIANCE CAPITAL CP	A1+	5.32%	
ALLAHABAD BANK CD	P1+	3.81%	
ICICI BANK CD	A1+	3.81%	
BANK OF MAHARASHTRA CD	P1+	3.80%	
RELIANCE CAPITAL CP	A1+	3.76%	
KARNATAKA BANK CD	A1+	1.90%	
CANARA BANK CD	P1+	1.51%	
PUNJAB NATIONAL BANK CD	PR1+	1.51%	
TATA MOTORS FINANCE LTD. CP	A1	0.76%	
<b>BONDS</b>			<b>3.82%</b>
POWER FINANCE CORPORATION	AAA	3.82%	
Net Current Assets/Reverse Repo		0.60%	0.60%
<b>TOTAL</b>			<b>100.00%</b>

Average Maturity Tenor : 49 Days; Total Expenses Ratio (%): 0.35; AUM: Rs.1310.46 lakhs

## Performance (%) of the Scheme (Growth Option)

Sahara Income Fund	Returns	CRISIL Composite Bond Fund Index
1 Yr	5.819	4.717
3 Years	10.172	7.058
5 Years	8.433	5.714
Inception	7.185	***

\*\*\* Base date of index 31.03.2002.

### Dividend

Record Date	Rate	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	11.7697

Dividend declared on the face value of Rs.10/- . Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

### Investment Option

NAV as on May 31, 2010

Growth Option	Growth: Rs. 12.8283
Dividend Option	Dividend: Rs. 12.8278

## Portfolio as on 31.05.2010

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>98.32%</b>
KARNATAKA BANK CD	A1+	19.70%	
ICICI BANK CD	A1+	19.68%	
STATE BANK OF BIKANER AND JAIPUR CD	P1+	19.68%	
AXIS BANK CD	P1+/A1+	14.79%	
BANK OF MAHARASHTRA CD	P1+	14.74%	
CANARA BANK CD	P1+	9.73%	
Net Current Assets/Reverse Repo			1.68%
<b>TOTAL</b>			<b>100.00%</b>

Average Maturity Tenor : 24 days; Total Expenses Ratio (%): 0.35; AUM: Rs.20.28 lakhs

## Performance (%) of the Scheme (Growth Option)

Sahara Classic Fund	Scheme	MIP Blended Fund Index
1 year	6.030	6.424
Since Inception	12.145	8.551



# Sahara LIQUID FUND

An Open-Ended Liquid Fund



### The objective of the scheme....

is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

### Load Structure

Entry Load : Nil Exit Load : Nil

### Monthly SIP

5 postdated cheques for minimum of Rs. 2000/- each.

### Quarterly SIP

4 postdated cheques for minimum of Rs. 2500/- each.

### Minimum Application

Rs.10000/- & additional amt. of 5000/- & Multiples of Re. 1/-.

### Load Structure SIP

Entry Load : Nil for SIP/STP investments Exit Load : Nil

### Portfolio as on 31.05.2010

Portfolio	Rating	% of Portfolio
<b>Certificate of Deposits / Commercial Papers</b>		<b>76.04%</b>
STATE BANK OF BIKANER & JAIPUR CD	P1+	12.34%
KARNATAKA BANK CD	A1+	10.71%
ICICI BANK CD	A1+	10.70%
BANK OF MAHARASHTRA CD	P1+	9.86%
AXIS BANK CD	P1+/A1+	8.97%
TATA MOTORS FINANCE LTD CP	A1	8.25%
STATE BANK OF MYSORE CD	A1+	6.16%
CENTRAL BANK OF INDIA CD	PR1+	4.11%
RELIANCE CAPITAL CP	A1+	2.88%
SUNDARAM FINANCE CP	A1+	2.06%
<b>FLOATING RATE NCD's</b>		<b>8.25%</b>
MOTHERSON SUMI SYSTEMS LTD	A1+	8.25%
<b>BONDS</b>		<b>14.02%</b>
POWER FINANCE CORPORATION LTD	AAA	14.02%
Net Current Assets/Reverse Repo		1.68%
<b>TOTAL</b>		<b>100.00%</b>

Average Maturity of Portfolio: 27 Days; Total Expenses Ratio (%): 0.52; AUM: Rs.1212.21 lakhs

### Cum Dividend History [per unit (in Rupees)] for last 3 months (for Monthly Dividend Option)\*

### Fixed Pricing Option

Date	Dividend (Rs.)	Investor
29.05.10	4.7083	Non Corporate
24.04.10	3.8232	Non Corporate
26.03.10	3.2165	Non Corporate

### Variable Pricing Option

Date	Dividend (Rs.)	Investor
29.05.10	4.7187	Corporate / Non Corporate
24.04.10	3.8255	Corporate / Non Corporate
26.03.10	3.2215	Corporate / Non Corporate

\* Dividend declared on the face value of Rs.1000/- . Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^ Value Research Rating (For Sahara Growth Fund, Sahara Infrastructure Fund, Sahara Midcap Fund, Sahara Liquid Fund, Sahara Tax Gain Fund, Sahara Wealth Plus Fund and Sahara Income Fund): For the schemes Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. These fund ratings are as on May 31, 2010. The ratings are subject to change every month. The rating is based on primary data provided by funds, Value Research does not guarantee accuracy. It is purely quantitative and there is no subjective component to the Fund Rating. The assessment does not reflect Value Research's opinion of the future potential of any fund. It only gives a quick summary of how a fund has performed historically relative to its peers. Source: (www.valueresearchonline.com). **CRISIL Rating** indicates that the fund portfolio holdings provide very strong protection against losses from credit defaults. **Disclaimer clause:** The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the Investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

Value Research Rating^ ★★★★★

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs in Sahara Liquid Fund)
Devesh Thacker	Fund Manager	9 (1 yr in Sahara Liquid Fund)

### Performance (%) of the Scheme (Growth Option) as on 31.05.2010

Scheme / Index Name	7 Days	15 Days	1 Month	6 Months	1 Year	3 Years	5 Years	INCEPTION
Variable Pricing Growth Option	0.098	0.201	0.398	2.256	5.073	7.420	NA	7.230
Fixed Pricing Growth Option	0.098	0.201	0.398	2.231	5.026	7.267	6.918	6.459
Crisil Liquid Fund Index	0.072	0.147	0.293	1.749	3.114	6.165	6.193	***

\*\*\*Base date of index - 31/03/2002  
Inception Date.- 19-02-2002

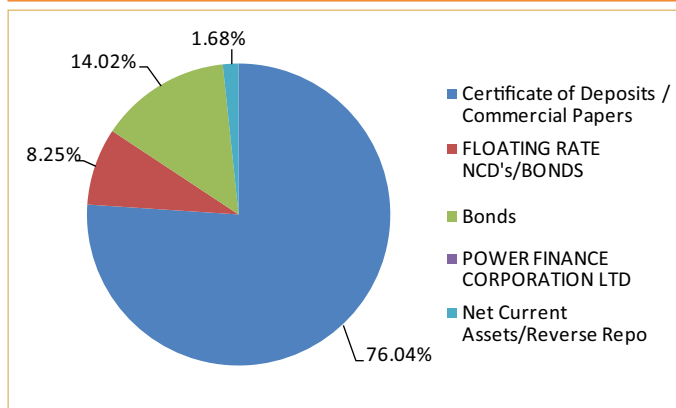
Returns - Annualised for 1 year and above

Investment Option	NAV as on May 31, 2010
Fixed Pricing - Daily Dividend Option	Rs. 1024.9045
Fixed Pricing - Weekly Dividend Option	Rs. 1026.4232
Fixed Pricing - Monthly Dividend Option	Rs. 1024.9726
Fixed Pricing - Growth Option	Rs. 1679.2491
Variable Pricing - Daily Dividend Option	Rs. 1024.9262
Variable Pricing - Weekly Dividend Option	Rs. 1025.2151
Variable Pricing - Monthly Dividend Option	Rs. 1025.2923
Variable Pricing - Growth Option	Rs. 1692.4428

The face value of the units have been changed from Rs.10/- per unit to Rs.1000/- per unit by consolidation of units w.e.f. 27th October, 2005.

Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

### Asset Allocation (%)



# Sahara

## SHORT TERM BOND FUND

An Open Ended Income Fund

CRISIL  
Rating  
AAAF

**SAHARA**  
**SHORT TERM BOND Fund**

CEO: Mr. Naresh Kumar Garg FM: Mr Devesh Thacker

Date of Inception: 13.04.2009

### The objective of the scheme...

is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

Average Maturity of Portfolio: 48 Days ; Total Expenses Ratio (%): 0.34 ;  
AUM: Rs. 63106.31 lakhs

### Portfolio as on 31.05.2010

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>86.98%</b>
CANARA BANK CD	P1+	7.79%	
ORIENTAL BANK CD	P1+	7.70%	
CENTRAL BANK OF INDIA CD	PR1+	7.66%	
IDBI BANK CD	P1+	7.65%	
RELIANCE CAPITAL CP	A1+	7.60%zzzz	
BANK OF MAHARASHTRA CD	P1+	7.56%	
AXIS BANK CD	P1+/A1+	7.49%	
PUNJAB NATIONAL BANK CD	PR1+	3.88%	
ALLAHABAD BANK CD	P1+	3.88%	
SUNDARAM FINANCE CP	A1+	3.80%	
TATA MOTORS FINANCE LTD CP	A1	3.78%	
STATE BANK OF PATIALA CD	P1+	3.74%	
KARNATAKA BANK CD	A1+	3.70%	
ICICI BANK CD	A1+	3.66%	
STATE BANK OF MYSORE CD	A1+	3.64%	
STATE BANK OF BIKANER & JAIPUR CD	P1+	3.48%	
<b>SHORT TERM DEPOSITS</b>			<b>4.75%</b>
ALLAHABAD BANK		3.17%	
BANK OF MAHARASHTRA		1.58%	
<b>FLOATING RATE NCD</b>			<b>6.97%</b>
BLUE STAR LTD	PR+	0.79%	
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	P1+	3.96%	
MOTHERSON SUMI SYSTEMS LTD	A1+	2.22%	
<b>BONDS</b>			<b>1.24%</b>
POWER FINANCE CORPORATION	AAA	1.24%	
Net Current Assets / Reverse Repo		0.06%	0.06%
<b>TOTAL</b>		<b>100.00%</b>	

### Load Structure

Entry Load: Nil

Exit Load: Nil

### Monthly SIP

5 post dated cheques for a minimum of Rs.2000/- each.

### Quarterly SIP

4 post dated cheques for a minimum of Rs.2500/- each.

### Performance (%) of the Scheme (Growth Option) as on 31.05.2010

Sahara Short Term Bond Fund	Scheme	CRISIL LIQUIFEX
1 Year	5.856	3.114
Since Inception (13.04.09)	6.102	5.669

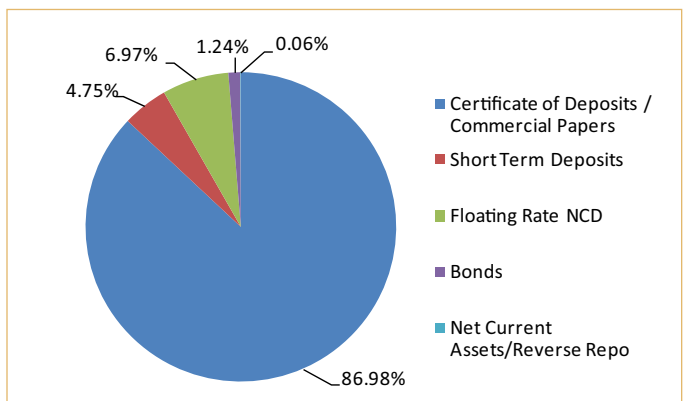
### Minimum Application

Rs.5000/- and in multiples of Re.1/- thereafter.

### Investment Option / NAV as on May 31, 2010

Dividend Reinvestment Option: Rs. 10.1528  
Growth Option : Rs. 10.6904

### Asset Allocation (%)



**Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Sahara Gilt Fund, Sahara Income Fund, Sahara Liquid Fund, Sahara Growth Fund, Sahara Tax Gain, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara Classic Fund, Sahara Power & Natural Resources Fund, Sahara Banking & Financial Services Fund, Sahara Short Term Bond Fund, Sahara Super 20 Fund and Sahara Star Value Fund are only the names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or the returns. Please read the Scheme Information Document carefully before investing. Statutory Details: Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.**

The total expenses ratio of the schemes is as per the audited accounts for the financial year 2009-10. The ratios are subject to change within the overall SEBI stipulated limits.

Prospective Investors / unit holders are requested to note that SAHARA AMC / SAHARA MUTUAL FUND is not guaranteeing or promoting or forecasting any returns. In view of the individual nature of investment capacity / risk taking ability, each investor is advised to consult a professional tax advisor / financial consultant / AMFI / NISM Certified distributor before investing.