

Facts

30th April, 2010



SAHARA
MUTUAL
FUND

*Crystal-Clear
Performance*



Businessworld *

BEST MUTUAL FUND
AWARDS

Debt: Liquid Funds
Sahara Liquid Variable
Pricing Fund

SMS
MUTUAL
to 59090

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www.saharamutual.com

Sach Mein
Mutual

Sahara GROWTH FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

SAHARA
GROWTH Fund

The objective of the scheme....

is to achieve capital appreciation by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs. in Sahara Growth Fund)
Mr A N Sridhar	Fund Manager	18 (3 yrs. in Sahara Growth Fund)

Minimum application

Rs.3000/- and additional amount of Rs.500/- and multiples of Re.1/- thereafter.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 30/08/2002; Total Expenses Ratio (%) : 2.48; AUM (Rs.): 615.16 lakhs; Holding in TOP 10 scrips : 37.60%

Holding as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	State Bank of India	4.86	17.48
	ICICI Bank Ltd	4.02	
	Axis Bank Limited	3.37	
	Punjab National Bank	2.96	
	HDFC Bank Ltd	2.28	
Auto	Maruti Suzuki India Ltd	3.43	10.28
	Mahindra & Mahindra Ltd	2.57	
	Tata Motors Limited	2.44	
	Tata Motors Ltd	1.84	
Power	National Thermal Power Corp Ltd	3.37	10.19
	Power Grid Corporation of India Ltd	3.22	
	Reliance Infrastructure Ltd	2.50	
	Tata Power Company Ltd	1.10	
Pharmaceuticals	Aurobindo Pharma Ltd	3.10	8.06
	Unichem Laboratories Ltd.	2.63	
	NATCO Pharma Ltd	2.34	
Construction Projects	Larsen and Toubro Limited	3.68	6.76
	Voltas Ltd	3.09	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	4.05	6.70
	Walchandnagar Industries Ltd	2.65	
Petroleum Products	Reliance Industries Ltd	3.36	5.30
	Bharat Petroleum Corporation Ltd	1.93	
Software	Tata Consultancy Services Ltd	2.49	4.71
	Infosys Technologies Ltd	2.23	
Ferrous Metals	Tata Iron & Steel Company Ltd	3.02	4.53
	Jindal Steel & Power Ltd.	1.51	
Gas	Gas Authority of India Ltd	3.70	3.70
Finance	HDFC Ltd	3.66	3.66
Consumer Non Durables	ITC Limited	3.46	3.46
Non-Ferrous Metals	Sterlite Industries Limited	2.22	2.22
Chemicals	Himadri Chemicals & Industries Ltd	1.77	1.77
Oil	Oil & Natural Gas Corp Ltd	1.71	1.71
Cement	ACC Ltd	1.47	1.47
Equity Total		92.02	92.02
Current and other Assets		7.98	7.98
Total		100.00	100.00

Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

NAV as on April 30, 2010

Dividend : Rs.29.0469

Growth : Rs.77.4771

Performance (%) of the Fund (Growth Option)

Sahara Growth Fund	Scheme Returns	CNX Nifty
1 Year	47.58	51.93
3 Years	15.20	8.89
5 Years	26.58	22.64
Since Inception	30.63	24.03

Annualised Returns

Dividend since September 2003

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
07.09.2007	Rs. 7.50 paise per unit	75.00%	28.5888
13.03.2006	Rs. 7.50 paise per unit	75.00%	28.22
28.01.2005	Rs. 3 per unit	30.00%	19.57
25.09.2003	Rs. 3 per unit	30.00%	14.95

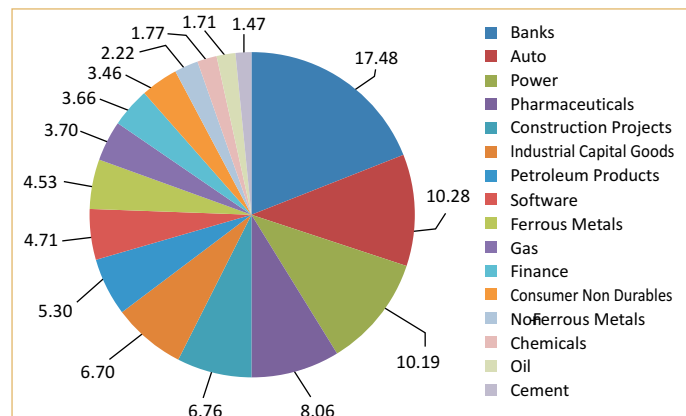
Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 years Period)

Standard Deviation	30.61%
Beta	0.8382
R Squared	0.9712
Sharpe Ratio ¹	0.3351
Portfolio Turnover Ratio	385.21

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara TAX GAIN FUND

An Open-Ended Equity Linked Saving Scheme (ELSS)

Value Research Rating^ ★★★★★

SAHARA
TAX-GAIN Fund

The objective of the scheme....

is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

Minimum application

Rs.500/- and additional amount in multiples of Rs.500/-.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

6 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Quarterly SIP

4 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Date of Inception: 01/04/1997; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 1005.49 lakhs; Holding in TOP 10 scrips : 31.77%

Load Structure :	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 36 months, NIL- If redeemed after 36 months.
SIP/STP :	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Pharmaceuticals	Aurobindo Pharma Ltd	3.50	18.95
	Divis Laboratories Ltd	2.61	
	Cadila Healthcare Ltd	2.53	
	Bilcare Ltd	2.15	
	Zydus Wellness Ltd	2.14	
	Unichem Laboratories Ltd.	2.12	
	NATCO Pharma Ltd	2.02	
	Cipla Ltd	1.88	
Banks	ICICI Bank Ltd	3.60	16.79
	State Bank of India	3.43	
	HDFC Bank Ltd	2.59	
	Axis Bank Ltd	2.53	
	Punjab National Bank	2.35	
	Indian Overseas Bank	2.29	
Consumer Non Durables	ITC Limited	3.44	9.62
	Bata India Ltd.	2.47	
	Titan Industries Ltd	1.91	
	Colgate-Palmolive (India) Ltd	1.81	
Auto	Bajaj Auto Ltd	3.54	8.33
	Mahindra & Mahindra Ltd	2.83	
	Escorts Ltd	1.96	
Industrial Products	Bharat Forge Ltd	2.80	4.96
	Tinplate Company Of India Ltd.	2.16	
Industrial Capital Goods	Crompton Greaves Ltd	2.75	4.81
	McNally Bharat Engineering Co. Ltd	2.06	
Consumer Durables	Tube Investments of India Ltd	2.59	4.42
	Havells India Ltd	1.83	
Petroleum Products	Reliance Industries Ltd	2.83	4.37
	Bharat Petroleum Corporation Ltd	1.54	
Media & Entertainment	DQ Entertainment (International) Ltd	2.13	4.15
	Sun TV Limited	2.01	
Software	Infosys Technologies Ltd	1.91	3.05
	Tata Consultancy Services Ltd	1.14	
Hotels	Mahindra Holiday & Resorts Ltd	3.03	3.03
Finance	Mahindra & Mahindra Financial Services Ltd	2.78	2.78
Gas	Gas Authority of India Ltd	2.77	2.77
Power	National Thermal Power Corp Ltd	2.06	2.06
Chemicals	Himadri Chemicals & Industries Ltd	1.97	1.97
Cements	Everest Industries Ltd	1.61	1.61
Auto Ancillaries	Motherson Sumi Systems Ltd	1.55	1.55
Equity Total		95.22	95.22
Current and Other Assets		4.78	4.78
Total		100.00	100.00

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs. in Sahara Tax-Gain Fund)
Mr A N Sridhar	Fund Manager	18 (3 yrs. in Sahara Tax-Gain Fund)

Bonus History (Record Date - Aug 29, 2005)

Growth Option: 7:1 Dividend Option: 3:1

Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

NAV as on April 30, 2010

Dividend : Rs. 15.2112 Growth : Rs. 34.1188

Performance (%) of the Scheme (Growth Option)

Sahara Tax Gain Fund**	Scheme Returns	BSE 200
1 year	78.48	66.51
3 years	17.99	10.21
5 years	26.09	22.12
Since Inception	28.74	15.64

** Adjusted for bonus ; Annualised Returns

Dividend since 2005

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
12.03.2010	Rupees 4 per unit*	40.00%	18.38
29.03.2008	Rupees 7.5 per unit*	75.00%	20.75
24.03.2006	Rupees 2.50 paise per unit*	25.00%	19.40
23.03.2005	Rupees 20 per unit	200.00%	66.75
19.01.2005	Rupees 10 per unit	100.00%	70.61

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future.

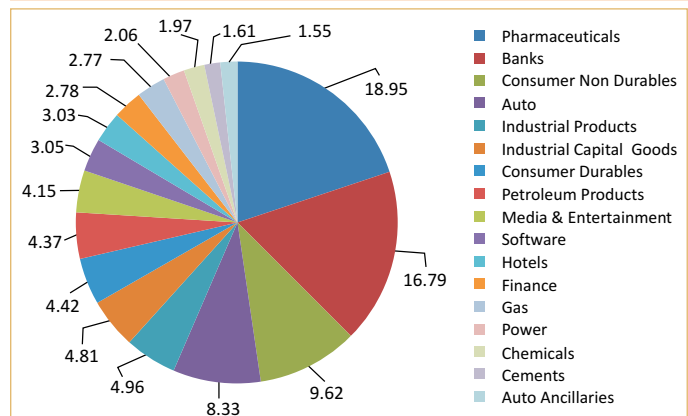
* Post Bonus

Statistical Measures (For trailing 3 years Period)

Standard Deviation	30.61%
Beta	0.8382
R Squared	0.9712
Sharpe Ratio ¹	0.3351
Portfolio Turnover Ratio	342.32

¹Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara INFRASTRUCTURE FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

SAHARA
INFRASTRUCTURE Fund

The objective of the scheme....

is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

Minimum application

Rs.1000/- under Growth Option and Rs.5000/- under Dividend Option and additional amount in multiples of Re. 1/-.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 03/04/2006; Total Expenses Ratio (%) : 1.82; AUM (Rs.): 1316.83 lakhs; Holding in TOP 10 scrips : 33.42%

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Industrial Capital Goods	Thermax Ltd	3.82	21.31
	Bharat Heavy Electricals Ltd	3.79	
	BGR Energy Systems Limited	3.67	
	Crompton Greaves Ltd	2.90	
	McNally Bharat Engineering Co. Ltd	2.75	
	Siemens Ltd	2.43	
	Walchandnagar Industries Ltd	1.95	
Construction Projects	Larsen and Toubro Limited	3.43	10.65
	Pratibha Industries Ltd	2.66	
	Voltas Ltd	2.61	
	Hindustan Dorr-Oliver Ltd.	1.94	
Industrial Products	Bharat Forge Ltd	2.85	9.26
	Time Technoplast Ltd	2.39	
	Mahindra Forgings Ltd	2.11	
	Jain Irrigation Systems Ltd	1.91	
Power	National Thermal Power Corp Ltd	2.36	6.48
	Tata Power Company Ltd	2.06	
	Jyoti Structures Ltd	2.05	
Gas	Gas Authority of India Ltd	3.41	6.21
	Petronet LNG Limited	2.80	
Banks	State Bank of India	3.49	5.45
	Yes Bank Ltd	1.95	
Construction	Unitech Ltd	2.71	5.22
	Kajaria Ceramics Ltd.	2.51	
Petroleum Products	Reliance Industries Ltd	3.22	5.18
	Bharat Petroleum Corporation Ltd	1.96	
Transportation	IRB Infrastructure Developers Ltd	2.75	5.11
	Essar Shipping Ltd	2.37	
Non-Ferrous Metals	Hindustan Zinc Ltd	2.84	2.84
Consumer Durables	Havells India Ltd	2.65	2.65
Finance	LIC Housing Finance Ltd	2.54	2.54
Oil	Asian Oilfield Services Ltd	2.48	2.48
Telecom-Equipment & Accessories	OnMobile Global Ltd	2.33	2.33
Media & Entertainment	Sun TV Limited	2.15	2.15
Software	Zylog Systems Ltd	1.95	1.95
Equity Total		91.81	91.81
Current Assets		8.19	8.19
TOTAL		100.00	100.00

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend Re-Investment Option Growth Option

NAV as on April 30, 2010

Fixed Pricing - Dividend	Rs. 12.4372	Variable Pricing - Dividend	Rs. 12.8634
Fixed Pricing - Growth	Rs. 17.0099	Variable Pricing - Growth	Rs. 17.5073

Performance (%) of the Fund (Growth Option)

Duration	Fixed Pricing Option	Variable Pricing Option	CNX Nifty
1 year	63.11	64.34	51.93
3 years	14.29	15.12	8.89
Since Inception	13.94	14.75	10.53

Annualised Returns

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)	
			Fixed	Variable
30.11.2007	Rs. 5.00 per unit	50.00%	18.6112	18.8216

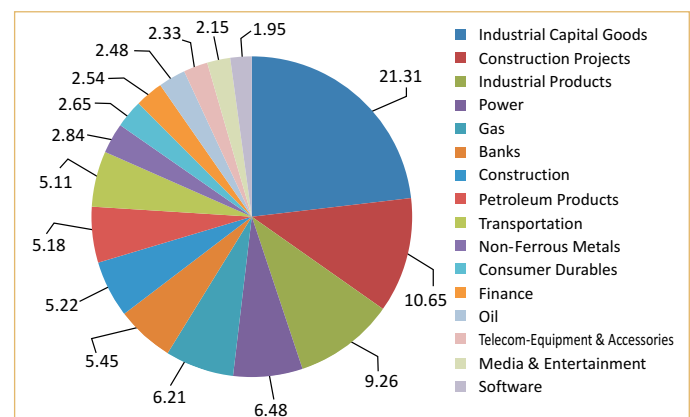
Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	38.59%	38.57%
Beta	1.0288	1.0284
R Squared	0.9208	0.9208
Sharpe Ratio ¹	0.2638	0.2423
Portfolio Turnover Ratio	263.32	

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara WEALTH PLUS FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★ ★

SAHARA
WEALTH PLUS Fund

The objective of the scheme....

is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

Minimum Application

Rs. 1000/- and additional amount of Rs.500/- & multiples of Re.1/- thereafter.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (4-5 yrs. in Sahara Wealth Plus Fund)
A N Sridhar	Fund Manager	18 (3 yrs. in Sahara Wealth Plus Fund)

Portfolio RoE: 22.89%

Return on Equity: The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Date of Inception: 01/09/2005; Total Expenses Ratio (%) : 1.56; AUM (Rs.): 930.81 lakhs; Holding in TOP 10 scrips : 36.02%

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Consumer Non Durables	ITC Limited	3.71	20.47
	Agro Tech Food Ltd	3.41	
	Colgate Palmolive (India) Ltd.	3.18	
	Jyothy Laboratories Ltd	3.10	
	Asian Paints Ltd	2.90	
	Marico Limited.	2.31	
	Advanta India Limited	1.86	
Pharmaceuticals	Cadila Healthcare Ltd	4.10	16.90
	IPCA Laboratories Ltd	2.81	
	Aurobindo Pharma Ltd	2.76	
	NATCO Pharma Ltd	2.53	
	Divis Laboratories Ltd	2.39	
	Zydus Wellness Ltd	2.31	
Industrial Products	Bharat Forge Ltd	3.26	10.70
	Mahindra Forgings Ltd	2.68	
	Sintex Industries Limited	2.46	
	FAG Bearings India Ltd	2.29	
Auto	Bajaj Auto Ltd	4.61	7.98
	Maruti Suzuki India Ltd	3.37	
Chemicals	Pidilite Industries Ltd	3.36	5.68
	Bayer Cropscience Ltd	2.32	
Industrial Capital Goods	BGR Energy Systems Limited	3.57	5.27
	Crompton Greaves Ltd	1.70	
Banks	State Bank of India	2.72	4.50
	HDFC Bank Ltd	1.78	
Consumer Durables	Bajaj Electricals Ltd	3.45	3.45
Transportation	Container Corporation of India Ltd	2.79	2.79
Fertilisers	Zuari Industries Ltd	2.64	2.64
Textile Products	Kewal Kiran Clothing Ltd	2.41	2.41
Media & Entertainment	Sun TV Limited	2.27	2.27
Petroleum Products	Indian Oil Corporation Limited	2.22	2.22
Auto Ancillaries	Motherson Sumi Systems Ltd	2.13	2.13
Finance	LIC Housing Finance Ltd	2.05	2.05
Software	Zylog Systems Ltd	1.82	1.82
Equity Total		93.26	93.26
Current & Other Assets		6.74	6.74
Grand Total		100.00	100.00

Load Structure

Entry Load NIL; **Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

Entry Load: NIL; **Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend RI Option Growth Option

NAV as on April 30, 2010

Fixed Pricing - (Div) - Rs. 18.7251	Variable Pricing - (Div) - Rs. 19.3382
Fixed Pricing - (Gr) - Rs. 18.7251	Variable Pricing - (Gr) - Rs. 19.3383

Performance (%) of the Fund (Growth Option)

Duration	Variable Pricing Option	Fixed Pricing Option	CNX 500
1 year	61.34	60.09	64.03
3 years*	9.43	8.63	8.93
Since inception*	15.24	14.44	16.34

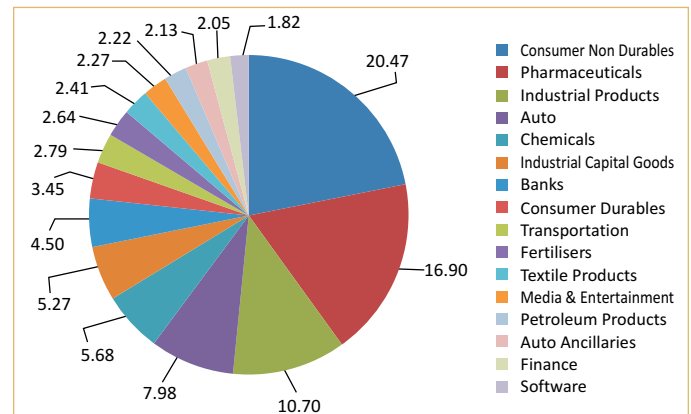
* Annualised Returns

Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	28.28%	28.27%
Beta	0.6980	0.6977
R Squared	0.9482	0.9484
Sharpe Ratio ¹	0.1589	0.1302
Portfolio Turnover Ratio	265.87	

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara

An Open-Ended Growth Fund

POWER & NATURAL RESOURCES FUND

SAHARA
POWER & NATURAL RESOURCES Fund

The objective of the scheme....

to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Executive Officer	18 (1.5 years in Sahara Power & NR Fund)
A N Sridhar	Fund Manager	17 (1.5 years in Sahara Power & NR Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Minimum application

Dividend including Dividend Re-investment; Growth option	
Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.

NAV as on April 30, 2010

Growth Option: Rs. 13.1671	Dividend Option : Rs. 13.1674
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Load Structure

Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
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SIP/STP

Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.
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Performance (%) of the Scheme (Growth Option)

Duration	Scheme	NIFTY
1 year	74.02	51.93
Since inception	16.07	12.41

* Annualised

Date of Inception: 17/06/2008; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 633.99 lakhs; Holding in TOP 10 scrips : 36.60%; Portfolio Turnover Ratio: 233.04

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %		
EQUITY SHARES					
Industrial Capital Goods	Bharat Heavy Electricals Ltd	4.32	24.29		
	Crompton Greaves Ltd	3.74			
	BGR Energy Systems Limited	3.72			
	Thermax Ltd	3.43			
	Suzlon Energy Limited	3.26			
	Siemens Ltd	2.25			
	Alstom Projects India Limited	1.94			
	McNally Bharat Engineering Co. Ltd	1.63			
	Power	Torrent Power Ltd		3.26	15.37
		National Thermal Power Corp Ltd		2.62	
Tata Power Company Ltd		2.57			
Power Grid Corporation of India Ltd		2.43			
KEC International Limited		2.38			
Jyoti Structures Ltd		2.12			
Petroleum Products		Reliance Industries Ltd	3.59	11.27	
	Indian Oil Corporation Limited	2.88			
	Hindustan Petroleum Corp Ltd	2.49			
	Castrol India Ltd	2.31			
Fertilisers	Chambal Fertilisers & Chemicals Ltd	3.11	11.21		
	Coromandel International Ltd	3.05			
	Deepak Fertilizers & Petro Corp.Ltd	2.74			
Mining & Minerals	Zuari Industries Ltd	2.31	6.46		
	Nava Bharath Ventures Ltd	4.03			
Trading	Sesa Goa Ltd	2.44	3.73		
	Adani Enterprises Ltd	3.73			
Pesticides	Sabero Organics Gujarat Ltd	3.53	3.53		
Ferrous Non Metals	Hindustan Zinc Ltd	2.85	2.85		
Construction	ION Exchange (India) Ltd	2.70	2.70		
Hardware	Moser Baer India Ltd	2.34	2.34		
Industrial products	Tinplate Company of India Ltd.	2.33	2.33		
Consumer Durables	Havells India Ltd	2.32	2.32		
Auto Ancillaries	Apollo Tyres Ltd	2.31	2.31		
Oil	Oil & Natural Gas Corp Ltd	1.83	1.83		
Gas	Petronet LNG Limited	1.68	1.68		
Transportation	GE Shipping Ltd	1.56	1.56		
Equity Total		95.79	95.79		
Current and Other Assets		4.21	4.21		
Grand Total		100.00	100.00		

Sahara

An Open-Ended Sectoral Growth Fund

BANKING AND FINANCIAL SERVICES FUND

SAHARA
BANKING AND FINANCIAL SERVICES Fund

The objective of the scheme....

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (1.5 Years in Sahara Banking & FS Fund)
A N Sridhar	Fund Manager	17 (1.5 Years in Sahara Banking & FS Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure

Entry Load: NIL ;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Minimum application

Dividend including Dividend Re-investment; Growth option	
Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.

Dividend

Record Date	Rate	% of Dividend	Cum Dividend NAV (Rs.)
31.07.09	Rs 4 Per Unit	40.00%	19.7058
19.01.10	Rs 4 Per Unit	40.00%	19.4864

Dividend declared on the face value of Rs.10/- per unit. Past performance may or may not be sustained in future.

Performance (%) of the Scheme (Growth Option)

Duration	Scheme	CNX Bank Nifty
1 Year	106.37	92.37
Since inception	85.62	37.30

Annualised Returns

Date of Inception: 16/09/2008; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 1196.73 lakhs; Portfolio Turnover Ratio: 224.35

NAV as on April 30, 2010

Growth Option	Dividend Option
Rs.27.178	Rs.17.1945

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %		
EQUITY SHARES					
Banks	HDFC Bank Ltd	14.54	92.69		
	State Bank of India	14.03			
	ICICI Bank Ltd	12.91			
	Axis Bank Limited	7.85			
	Bank of Baroda	5.21			
	IndusInd Bank Limited	4.70			
	UCO Bank	4.57			
	Punjab National Bank	4.34			
	The Federal Bank Limited	3.91			
	The Dhanalakshmi Bank Ltd	3.20			
	Allahabad Bank	2.89			
	City Union Bank Limited	2.81			
	South Indian Bank Ltd	2.48			
	Vijaya Bank	2.47			
	Indian Bank	2.35			
	Lakshmi Vilas Bank Ltd	2.35			
	Union Bank of India	2.08			
	Finance	Mahindra & Mahindra Financial Services Ltd		2.77	4.75
		Dewan Housing Finance Corp. Ltd		1.97	
	Equity Total			97.44	97.44
Current and Other Assets		2.56	2.56		
Grand Total		100.00	100.00		

sms BANKING to 59090

Sahara

STAR VALUE FUND

SAHARA
STAR VALUE Fund

An Open-Ended Growth Fund

The objective of the scheme....

Is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

Name	Designation	Total Experience (Years)
Naresh Kumar Garg	Chief Executive Officer	18 years
A N Sridhar	Fund Manager	17 years

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Minimum application

Dividend including Dividend Re-investment; Growth option	
Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.

NAV as on April 30, 2010

Growth Option: Rs.11.9712	Dividend Option: Rs.11.9697
---------------------------	-----------------------------

Load Structure:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP / STP:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Performance (%) of the Scheme (Growth Option)

Sahara Star Value Fund	Scheme Returns	CNX Nifty
Since Inception	19.71	9.04

Date of Inception: 14/09/2009 ; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 167.74 lakhs; Holding in TOP 10 scrips : 42.96%

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Pharmaceuticals	Suven Life Sciences Ltd	4.68	16.59
	Unichem Laboratories Ltd.	4.63	
	IPCA Laboratories Ltd	2.81	
	Fortis Healthcare Ltd	2.64	
	NATCO Pharma Ltd	1.82	
Banks	The Dhanalakshmi Bank Ltd	4.56	12.59
	UCO Bank	4.37	
	Indian Overseas Bank	3.66	
Consumer Non Durables	Piramal Glass Ltd	3.11	8.21
	Colgate-Palmolive (India) Ltd	3.10	
	Advanta India Limited	2.01	
Chemicals	Insecticides (India) Limited	4.62	7.76
	Gujarat Alkalies and Chemicals Ltd	3.15	
Industrial Products	Bharat Forge Ltd	4.93	7.01
	Tinplate Company of India Ltd.	2.07	
Consumer Durables	Tube Investments of India Ltd	3.45	6.87
	Whirlpool of India Ltd	3.41	
Pesticides	Sabero Organics Gujarat Ltd	4.53	4.53
Industrial Capital Goods	Gujarat Apollo Industries Ltd	3.49	3.49
Auto	Escorts Ltd	3.48	3.48
Transportation	Thomas Cook Ltd	3.33	3.33
Construction	ION Exchange (India) Ltd	3.20	3.20
Finance	LIC Housing Finance Ltd	3.19	3.19
Textile Products	Kewal Kiran Clothing Ltd	2.80	2.80
Construction Projects	Pratibha Industries Ltd	2.32	2.32
Oil	Asian Oilfield Services Ltd	2.01	2.01
Equity Total		87.39	87.39
Current and Other Assets		12.61	12.61
Grand Total		100.00	100.00

Sahara

SUPER 20 FUND

SAHARA
SUPER 20 Fund

An Open-Ended Growth Fund

The objective of the scheme....

is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

Name	Designation	Total Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 Years
A N Sridhar	Fund Manager	17 Years

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

NAV as on April 30, 2010

Growth Option: Rs. 11.0492	Dividend Option: Rs. 11.0485
----------------------------	------------------------------

Date of Inception: 31/07/2009; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 201.34 lakhs; Holding in TOP 10 scrips : 64.04%

Load Structure	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP / STP:	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Performance (%) of the Scheme (Growth Option)

Sahara Super 20 Fund	Scheme Returns	CNX Nifty
Since Inception	10.49	14.61

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	State Bank of India	8.11	26.94
	ICICI Bank Ltd	7.56	
	Axis Bank Ltd	5.68	
	Punjab National Bank	3.10	
	HDFC Bank Ltd	2.48	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	7.43	16.83
	Suzlon Energy Limited	5.48	
	Crompton Greaves Ltd	3.93	
Auto	Tata Iron & Steel Company Ltd	5.99	16.55
	Tata Motors Limited	5.67	
	Bajaj Auto Ltd	4.89	
Gas	Gas Authority of India Ltd	6.39	6.39
Consumer Non- Durables	ITC Limited	5.94	5.94
Petroleum Products	Reliance Industries Ltd	5.65	5.65
Construction Projects	Larsen and Toubro Limited	5.61	5.61
Oil	Cairn India Ltd	2.82	2.82
Power	Reliance Power	1.94	1.94
Equity Total		88.68	88.68
Current and Other Assets		11.32	11.32
Grand Total		100.00	100.00

Sahara MIDCAP FUND

An Open-Ended Growth Fund

SAHARA
MIDCAP Fund

Value Research Rating^ ★★★★★

The objective of the scheme....

is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Midcap Fund)
A N Sridhar	Fund Manager	18 (3 years in Sahara Midcap Fund)

Minimum Application: Rs. 1000/- & additional amount of 500/- & multiples of Re. 1/-.

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

4 post dated cheques of minimum for Rs.2000/- each

Date of Inception: 31/12/2004; Total Expenses Ratio (%) : 2.49; AUM (Rs.): 1051.22 lakhs; Holding in TOP 10 scrips : 27.78%

Load Structure

Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Portfolio as on 30.04.10

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Pharmaceuticals	Cadila Healthcare Ltd	2.78	17.25
	Aurobindo Pharma Ltd	2.72	
	Divis Laboratories Ltd	2.63	
	Fortis Healthcare Ltd	2.35	
	Suven Life Sciences Ltd	2.13	
	Natco Pharma Ltd	1.69	
	Zydus Wellness Ltd	1.51	
	Indoco Remedies Ltd	1.44	
Industrial Capital Goods	Crompton Greaves Ltd	3.63	11.03
	McNally Bharat Engineering Co. Ltd	2.62	
	Gujarat Apollo Industries Ltd	2.52	
	Thermax Ltd	2.25	
Industrial Products	Tinplate Company of India Ltd.	2.89	7.71
	Jain Irrigation Systems Ltd	2.50	
	Esab India Ltd	2.32	
Consumer Non Durables	Piramal Glass Ltd	2.48	6.27
	Marico Limited.	2.35	
	Godrej Consumer Products Limited	1.43	
Textile Products	Bombay Rayon Fashions Limited	2.60	4.85
	Raymond Ltd	2.26	
Auto	Bajaj Auto Ltd	2.49	4.62
	Escorts Ltd	2.13	
Media & Entertainment	Sun TV Limited	2.51	4.51
	DQ Entertainment (International) Ltd	2.00	
Construction Projects	Voltas Ltd	2.50	4.26
	Hindustan Dorr-Oliver Ltd.	1.76	
Consumer Durables	Tube Investments of India Ltd	2.29	4.20
	Whirlpool of India Ltd	1.91	
Banks	Bank of Baroda	2.37	3.97
	City Union Bank Limited	1.60	
Retailing	Pantaloon Retail (India) Ltd	2.78	2.78
Pesticides	Sabero Organics Gujarat Ltd	2.61	2.61
Construction	Kajaria Ceramics Limited	2.52	2.52
Power	Gujarat Industries Power Ltd.	2.26	2.26
Textiles-Cotton	Bombay Dyeing Ltd	2.22	2.22
Transportation	Thomas Cook Ltd	2.17	2.17
Petroleum Products	Hindustan Petroleum Corp Ltd	2.10	2.10
Minerals & Minings	Sesa Goa Ltd	2.04	2.04
Finance	Dewan Housing Finance Corp. Ltd	1.91	1.91
Paper	Ballarpur Industries Ltd.	1.87	1.87
Chemicals	Gujarat Alkalies and Chemicals Ltd	1.62	1.62
Cement	Century Textiles & Industries Ltd	1.52	1.52
Fertilizers	Coromandel International Ltd	1.39	1.39
Equity Total		95.68	95.68
Current and Other Assets		4.32	4.32
Grand Total		100.00	100.00

NAV as on April 30, 2010

Growth Option: Rs. 29.0766
Growth Auto Payout : Rs. 29.0766
Dividend Option: Rs. 19.7415
Bonus Option: Rs. 29.0766

Performance (%) of the Scheme (Growth Option)

Sahara Midcap Fund	Scheme Returns	CNX Midcap
1 year	111.08	108.79
3 year	16.13	15.40
Since Inception	22.42	22.72

Annualised Returns

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
28.09.2007	Rs. 5.00 per unit	50%	20.9183
20.09.2005	Rs. 1.50 paise per unit	15%	14.2829

Dividend declared on the face value of Rs.10/-; Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 yrs period)

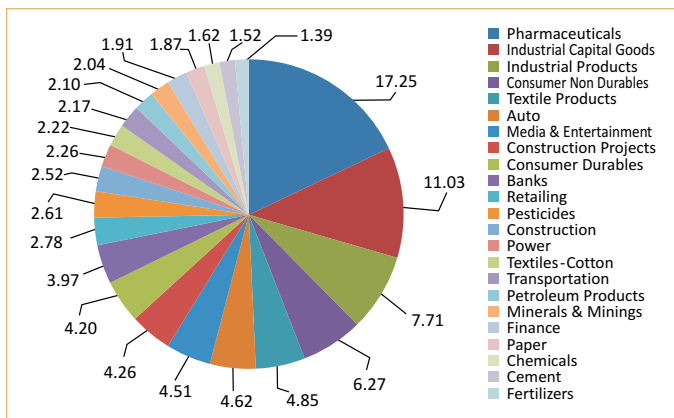
Standard Deviation	42.07%
Beta	0.9596
R Squared	0.9547
Sharpe Ratio ¹	0.2659
Portfolio Turnover Ratio	319.36

¹ Risk Free rate is based on 1 year T-Bill rate.

TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 30th April 2010)

MIDCAP : 100% LARGE CAP : 0.00%

Industrywise Asset Distribution (%)



Sahara GILT FUND

SAHARA
GILT Fund

An Open-Ended Gilt Fund

The objective of the scheme....

is to generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs in Sahara Gilt Fund)
Devesh Thacker	Fund Manager	9 (1 year in Sahara Gilt Fund)

Monthly SIP

5 postdated cheques for minimum of Rs.1000/- each.

Quarterly SIP

4 postdated cheques for minimum of Rs.1250/- each.

Minimum Application

Rs.5000/- & additional amt. of 1000/- & Multiples of Re. 1/- thereafter.

Load Structure SIP

Entry Load: Nil
Exit Load: Nil

Load Structure

Entry Load: Nil
Exit Load: Nil

Investment Option

NAV as on April 30, 2010

Growth Option	Rs.17.6906
Dividend Option	Rs.14.5691

Portfolio as on 30.04.2010

Portfolio	Rating	% of Portfolio
Net Current Assets/Reverse Repo	-	100.00%
Total		100.00%

Performance (%) of the Scheme (Growth Option)

SAHARA GILT FUND	Returns	I-Sec Comp Gilt Index
1 year	2.523	1.149
3 years	9.068	8.851
5 years	7.614	7.754
Inception	6.223	7.480

* Base date of index 31.03.2002.

Average Maturity Tenor : 1 day; Total Expenses Ratio (%): 0.34;
AUM: Rs. 9.60 lakhs

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	10.00%	11.4405

Dividend declared on the face value of Rs.10/-.

Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Sahara CLASSIC FUND

SAHARA
Classic Fund

An Open-Ended Income Fund

The objective of the scheme....

is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (2 yrs in Sahara Classic Fund)
Devesh Thacker	Fund Manager	9 (1 yr in Sahara Classic Fund)
A N Sridhar	Fund Manager	17 (2 yrs in Sahara Classic Fund)

Minimum Application

Dividend Option: Rs.5000/- and additional investments in multiples of Rs.1000/-.
Growth Option: Rs.1000/- and additional investments in multiples of Rs.1000/-.

Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

4 post dated cheques for a minimum of Rs.2000/- each

Load Structure

Entry Load: Nil; Exit Load: Nil

Sahara INCOME FUND

Value Research Rating^ ★★★★★★

SAHARA
INCOME Fund

An Open-Ended Income Fund

The objective of the scheme....

is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs in Sahara Income Fund)
Devesh Thacker	Fund Manager	9 (1 yr in Sahara Income Fund)

Monthly SIP

6 post dated cheques for minimum of Rs. 500/- each

Quarterly SIP

4 post dated cheques for a minimum of Rs. 750/- each

Minimum Application

Rs. 3000/- and additional amt. of Rs.1000/- & multiples of Re.1/- thereafter.

Load Structure:

Entry Load: / Exit Load: Nil

Investment Option / NAV:

Growth Option : Rs.17.6906; Dividend Option : Rs.14.5691

Portfolio as on 30.04.2010

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			95.87%
ALLAHABAD BANK CD	P1+	9.93%	
AXIS BANK CD	P1+/A1+	7.62%	
BANK OF MAHARASHTRA CD	P1+	2.28%	
CENTRAL BANK OF INDIA CD	PR1+	6.09%	
FEDERAL BANK CD	P1+	8.51%	
ICICI BANK CD	A1+	3.81%	
IDBI BANK CD	P1+	10.67%	
KARNATAKA BANK CD	A1+	1.91%	
ORIENTAL BANK OF COMMERCE CD	P1+	9.15%	
PUNJAB NATIONAL BANK CD	PR1+	4.28%	
STATE BANK OF BIKANER AND JAIPUR CD	P1+	10.67%	
STATE BANK OF MYSORE CD	A1+	9.14%	
RELIANCE CAPITAL CP	A1+	5.33%	
SUNDARAM FINANCE CP	A1+	5.73%	
TATA MOTORS FINANCE LTD. CP	A1	0.76%	
BONDS			3.84%
POWER FINANCE CORPORATION	AAA	3.84%	
Net Current Assets/Reverse Repo		0.29%	0.29%
TOTAL			100.00%

Average Maturity Tenor : 51 Days; Total Expenses Ratio (%): 0.35; AUM: Rs.1303.23 lakhs

Performance (%) of the Scheme (Growth Option)

Sahara Income Fund	Returns	CRISIL Composite Bond Fund Index
1 Yr	5.762	4.561
3 Years	10.451	6.674
5 Years	8.391	5.478
Inception	7.269	5.898

* Base date of index 31.03.2002.

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	10.00%	11.7697

Dividend declared on the face value of Rs.10/- . Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Investment Option

Growth Option
Dividend Option

NAV as on April 30, 2010

Growth: Rs. 12.7729
Dividend: Rs. 12.7724

Portfolio as on 30.04.2010

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			97.98%
ALLAHABAD BANK CD	P1+	12.26%	
AXIS BANK CD	P1+/A1+	12.24%	
BANK OF MAHARASHTRA CD	P1+	9.16%	
FEDERAL BANK CD	P1+	12.30%	
KARNATAKA BANK CD	A1+	9.17%	
ORIENTAL BANK OF COMMERCE CD	P1+	12.28%	
STATE BANK OF BIKANER AND JAIPUR CD	P1+	3.06%	
STATE BANK OF TRAVANCORE CD	P1+	12.27%	
RELIANCE CAPITAL CP	A1+	15.25%	
Net Current Assets/Reverse Repo		2.02%	2.02%
TOTAL			100.00%

Average Maturity Tenor : 32 days; Total Expenses Ratio (%): 0.35; AUM: Rs.32.50 lakhs

Performance (%) of the Scheme (Growth Option)

Sahara Classic Fund	Scheme	MIP Blended Fund Index
1 year	6.449	9.972
Since Inception	12.358	8.665

Sahara LIQUID FUND

An Open-Ended Liquid Fund

The objective of the scheme....

is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

Load Structure

Entry Load : Nil Exit Load : Nil

Monthly SIP

5 postdated cheques for minimum of Rs. 2000/- each.

Quarterly SIP

4 postdated cheques for minimum of Rs. 2500/- each.

Minimum Application

Rs.10000/- & additional amt. of 5000/- & Multiples of Re. 1/-.

Load Structure SIP

Entry Load : Nil for SIP/STP investments
Exit Load : Nil

Portfolio as on 30.04.2010

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			78.43%
PUNJAB NATIONAL BANK CD	PR1+	19.51%	
IDBI BANK CD	P1+	7.78%	
TATA MOTORS FINANCE LTD CP	A1	7.77%	
KARNATAKA BANK CD	A1+	7.76%	
BANK OF MAHARASHTRA CD	P1+	7.75%	
STATE BANK OF TRAVANCORE CD	P1+	7.48%	
ORIENTAL BANK CD	P1+	7.25%	
IDFC CP	A1+	4.67%	
AXIS BANK CD	P1+/A1+	4.58%	
ALLAHABAD BANK CD	P1+	3.11%	
RELIANCE CAPITAL CP	A1+	0.77%	
FLOATING RATE NCD's			7.81%
MADRAS CEMENTS LTD.	A1+	7.81%	
BONDS			13.28%
Power Finance Corp	AAA	13.28%	
Net Current Assets/Reverse Repo		0.49%	0.49%
TOTAL			100.00%

Average Maturity of Portfolio: 37 Days; Total Expenses Ratio (%): 0.32; AUM: Rs.1280.43 lakhs

Cum Dividend History [per unit (in Rupees)] for last 3 months (for Monthly Dividend Option)*

Fixed Pricing Option

Date	Dividend (Rs.)	Investor
24.04.10	3.8232	Non Corporate
26.03.10	3.2165	Non Corporate
26.02.10	3.1060	Non Corporate

Variable Pricing Option

Date	Dividend (Rs.)	Investor
24.04.10	3.8255	Corporate / Non Corporate
26.03.10	3.2215	Corporate / Non Corporate
26.02.10	3.1054	Corporate / Non Corporate

* Dividend declared on the face value of Rs.1000/-. Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^ Value Research Rating (For Sahara Growth Fund, Sahara Infrastructure Fund, Sahara Midcap Fund, Sahara Liquid Fund, Sahara Tax Gain Fund, Sahara Wealth Plus Fund and Sahara Income Fund): For the schemes Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. These fund ratings are as on April 30, 2010. The ratings are subject to change every month. The rating is based on primary data provided by funds, Value Research does not guarantee accuracy. It is purely quantitative and there is no subjective component to the Fund Rating. The assessment does not reflect Value Research's opinion of the future potential of any fund. It only gives a quick summary of how a fund has performed historically relative to its peers. Source: (www.valueresearchonline.com). **CRISIL Rating** indicates that the fund portfolio holdings provide very strong protection against losses from credit defaults. **Disclaimer clause:** The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the Investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

CRISIL
Rating
AAAf

SAHARA
LIQUID Fund

Value Research Rating^ ★★★★★

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (6 yrs in Sahara Liquid Fund)
Devesh Thacker	Fund Manager	9 (1 yr in Sahara Liquid Fund)

Performance (%) of the Scheme (Growth Option) as on 30.04.2010

Scheme / Index Name	7 Days	15 Days	1 Month	6 Months	1 Year	3 Years	5 Years	INCEPTION
Variable Pricing Growth Option	0.091	0.195	0.409	2.263	5.277	7.52	NA	7.273
Fixed Pricing Growth Option	0.090	0.194	0.409	2.23	5.224	7.359	6.928	6.474
Crisil Liquid Fund Index	0.064	0.144	0.294	1.664	3.173	6.374	6.212	NA*

*Base date of index - 31/03/2002
Inception Date.- 19-02-2002

Returns - Annualised for 1 year and above

Investment Option

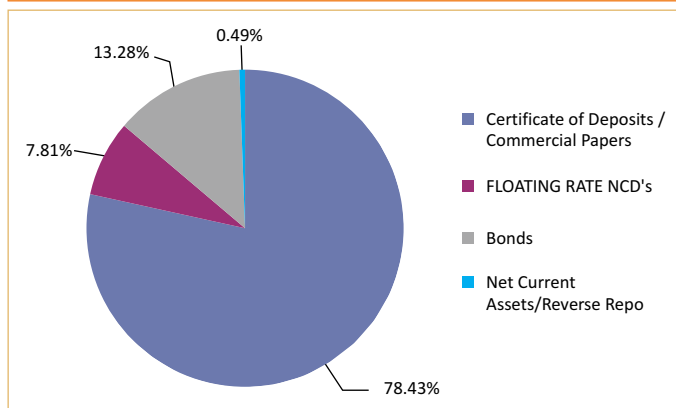
NAV as on April 30, 2010

Fixed Pricing - Daily Dividend Option	Rs. 1024.9045
Fixed Pricing - Weekly Dividend Option	Rs. 1026.4232
Fixed Pricing - Monthly Dividend Option	Rs. 1025.4459
Fixed Pricing - Growth Option	Rs. 1672.3568
Variable Pricing - Daily Dividend Option	Rs. 1024.9262
Variable Pricing - Weekly Dividend Option	Rs. 1025.7039
Variable Pricing - Monthly Dividend Option	Rs. 1025.7824
Variable Pricing - Growth Option	Rs. 1685.4947

The face value of the units have been changed from Rs.10/- per unit to Rs.1000/- per unit by consolidation of units w.e.f. 27th October, 2005.

Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

Asset Allocation (%)





Fly high...



SMS
MUTUAL
to 59090

Mid Cap
Advantage

Invest in

SAHARA
MIDCAP Fund

saharamutual@saharamutual.com

Scheme Classification & Objective: Sahara Mid-Cap Fund is an open ended growth Fund with an objective to achieve long term capital growth at medium level of risks by investing primarily in mid-cap stocks. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up of the Mutual Fund. Sahara Midcap Fund, is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the Scheme Information Document carefully before investing. Applicable Load:** Sahara Midcap Fund: Entry load :NA, Exit Load: 1% if redeemed on or before 12 months from the date of allotment, beyond 12 months: Nil. **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs. 1 lac) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

BOOK-POST



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E-mail : sahamutual@saharamutual.com

Sahara Mutual Fund Investor Service Centres

AHMEDABAD: No. 303, 3rd Floor, Sakar V Building, Behind Natraj Theatre, Ashram Road, Ahmedabad-380009. Ph - 079 - 32942935. **BANGALORE:** S-202, Manipal Centre, 47, Dickenson Road, Bangalore-500042. Ph - 080 - 32928532. **BHUBANESHWAR:** Plot No.617/D, Kharvel Nagar, Unit-3, In front of Giridurga Temple, Bhubaneswar -751001. Tel No. 0674-2391372. **CHANDIGARH:** 3rd Floor, SCO No. 154-155, Sector-17C, Deepak Towers, Chandigarh-160017. Ph - 0172 - 3244010. **CHENNAI:** Flat No.-J, 2nd Floor, Mount Chambers, Municipal Door No-785, Anna Salai, Chennai-600 002. Ph - 044 - 32979232. **COIMBATORE:** 41-A1, Half Cellar Floor, West Lokmanya Street, R S Puram, Coimbatore-641 002. Ph - 0422 - 3296379. **GURGAON:** Sahara Care House, DLF Infinity Tower -A, 2nd Floor, DLF Phase -2, Gurgaon (Haryana) - 122002. Ph - 0124-3224746. **GORAKHPUR:** Shop No.23, Upper Ground Floor, Cross Roads, "The Mall", Bank Road, Gorakhpur - 230001. Ph - 0551-3247171. **HYDERABAD:** Sahara Manzil, 2nd Floor, Opp. Secretariat, Basheerbagh, Hyderabad-500004. Ph - 040 - 32936958. **INDORE:** Municipal Bldg.No.581, 125, Bansi Trade Centre, 1st Floor, M.G. Road, Indore-452001. Ph - 0731 - 3255735. **JAIPUR:** Office No. 322, 3rd Floor, Ganapati Plaza, M.I. Road, Jaipur-302001. Ph - 0141 - 3269923. **JAMMU:** Kiosk -5, (B-1), North Block, Ground Floor, Bahu Plaza, Jammu-180012. Ph-09205044557 **KOLKATA:** Sahara India Sadan, Ground Floor, 2A-Shakespeare Sarani, Kolkata-700071. Ph - 033 - 32977674. **KOLKATA (Salt Lake):** B D-16 (Ground Floor), Sector - 1, Salt Lake City, Kolkata - 700 064. Ph - 033-40041617. **LUCKNOW:** Office No. 8, Ground Floor, Saran Chamber-1, V Park Road, Lucknow-226001. Ph - 0522 - 3242899. **MUMBAI:** 97/98, 9th Floor, Atlanta, Nariman Point, Mumbai-400 021. Ph - 022- 67520121-27. **NEW DELHI:** Flat No. 310, 3rd Floor, Deep Shikha, 8, Rajendra Place, New Delhi- 110008. Ph - 011 - 25755783. **NOIDA:** C-1, Sahara India Complex, Sector 11, Noida-201301. Ph - 09810996760. **PATNA:** C/o Sahara India Pariwar, Sahara India Vihar, Boring Road Chauraha, Boring Road, Patna-800001. Ph - 0612 - 3255280. **PUNE:** Office No.71, Shrinath Plaza, Off F C Road, Dnyaneshwar Paduka Chowk, Shivaji Nagar, Pune-411 005. Ph - 020-32934114. **THANE:** Shop No.-1, Santoshi Bhavan, Shivaji Path, Behind Punjab National Bank, Thane - 400 801. Ph - 022 - 5441993

REGISTRAR AND TRANSFER AGENT : KARVY Computer Share Private Limited

(Unit: Sahara Mutual Fund)

21, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034. Ph : 040 - 23312454, Email : service_smf@karvy.com

KARVY Investor Service Centres

• **AHMEDABAD:** 079-26402967, 079-32997508; • **BANGALORE:** 080-25320085, 080-32008452; • **BARODA:** 0265 - 6640870/71; • **BHUBANESHWAR:** 0674-6534585, 0674-2547531/32/33; • **CHANDIGARH:** 0172-5071725, 0172-5071726; • **CHENNAI:** 044 42028512, 044-42028513, 044-28587781; • **COIMBATORE:** 0422-4384770; • **DURGAPUR:** 0343-3207052; • **HYDERABAD:** 040- 23312454; • **INDORE:** 0731-2553614/15, 0731-2553782; • **JAIPUR:** 0141-2375039, 0141-2363321; • **KANPUR:** 0512-3209782, 0512-3246390; • **KOLKATA:** 033-24659297, 033 - 39518643; • **LUCKNOW:** 0522-3213115, 0522-2236819/20; • **MANGALORE:** 0824 - 2494110; • **MUMBAI :** 022 - 65266155, 022 - 66235353; • **NAGPUR:** 0712-6619382, 0712-6610513; • **NEW DELHI:** 011- 43681705; • **PATNA:** 0612-6453098, 0612-2321354/56; • **PUNE:** 020-25533795, 020-25532783, 020-25533592.

***Business World Award 2009 :** Sahara Liquid Fund - Variable Pricing, has been ranked as the top - ranked Fund in the category of "Debt :Liquid funds" for its one year performance till December 31", 2009. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of the scheme. Sahara Liquid Fund is the name of the scheme & does not in any manner indicates the quality of the scheme, its future prospects or returns. Ranking Source: Business World.