

# Facts

28th February, 2011



**SAHARA**  
**MUTUAL**  
**FUND**

**SMS**  
**MUTUAL**  
**to 59090**



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# Sahara TAX GAIN FUND

An Open-Ended Equity Linked Saving Scheme (ELSS)

**SAHARA**  
**TAX-GAIN Fund**
**The objective of the scheme....**

is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

**Minimum application**

Rs.500/- and additional amount in multiples of Rs.500/-.

**SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE**
**Monthly SIP**

6 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

**Quarterly SIP**

4 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Date of Inception: 01/04/1997; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1102.64 lakhs ; Holding in TOP 10 scrips : 27.77%

<b>Load Structure :</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 36 months, NIL- If redeemed after 36 months.
<b>SIP/STP :</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

**Portfolio as on 28.02.2011**

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Pharmaceuticals	Cipla Ltd.	2.58	12.78
	Sun Pharmaceuticals Industries Ltd.	2.57	
	Biocon Ltd	2.12	
	Bilcare Ltd.	1.98	
	Zydus Wellness Ltd	1.84	
	Natco Pharma Ltd.	1.69	
Industrial Capital Goods	Bharat Heavy Electricals Ltd.	2.54	10.80
	Areva T & D India Ltd.	2.38	
	Praj Industries Ltd	2.32	
	Siemens Ltd.	2.00	
	Action Const Equip Ltd	1.55	
Consumer Non Durables	ITC Limited	3.34	9.47
	Hindustan Unilever Ltd.	2.51	
	Bata India Ltd.	1.87	
	Aditya Birla Nuvo (Indian Rayon)	1.75	
Banks	ICICI Bank Ltd.	2.64	7.51
	State Bank Of India	2.62	
	Allahabad Bank	2.25	
Finance	Mahindra & Mahindra Financial Services Ltd.	2.57	6.73
	HDFC Ltd	2.40	
	Rane Holdings Ltd.	1.76	
Gas	Gas Authority Of India Ltd.	2.71	5.00
	Petronet LNG Limited.	2.30	
Auto Ancillaries	Lumax Industries Ltd.	1.99	3.74
	Suprajit Engineering Ltd.	1.74	
Paper	West Coast Paper Mills Ltd	1.82	3.59
	Tamil Nadu Newsprint & Papers Ltd.	1.77	
Software	Infosys Technologies Ltd.	3.26	3.26
Chemicals	BASF India Ltd.	2.16	3.24
	Gorej Industries Ltd.	1.09	
Telecom-Services	Bharti Airtel Ltd.	2.76	2.76
Oil	Oil & Natural Gas Corp Ltd	2.70	2.70
Power	Power Grid Corporation of India Ltd.	2.38	2.38
Auto	Tata Motors Limited	2.18	2.18
Construction	Va Tech Wabag Ltd.	1.95	1.95
Consumer Durables	Mirc Electronics Ltd	1.93	1.93
Petroleum Products	Reliance Industries Ltd	1.92	1.92
Pesticides	Insecticides (India) Limited	1.73	1.73
Media & Entertainment	Dq Entertainment (International) Ltd.	1.73	1.73
Textiles - Synthetic	JBF Industries Ltd.	1.48	1.48
<b>Equity Total</b>		<b>86.91</b>	<b>86.91</b>
Current and other Assets		13.09	13.09
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Investment Officer	20 yrs. (6.5 yrs. in Sahara Tax-Gain Fund)
Mr A N Sridhar	Fund Manager	20 yrs. (4 yrs. in Sahara Tax-Gain Fund)

**Bonus History (Record Date - Aug 29, 2005)**

Growth Option: 7:1	Dividend Option: 3:1
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**Investment Option**

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

**NAV as on February 28, 2011**

Dividend : Rs. 15.4089	Growth : Rs. 34.5625
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**Performance (%) of the Scheme (Growth Option)**

Sahara Tax Gain Fund**	Scheme Returns	BSE 200	Sensex
1 year	12.08	5.51	8.48
3 years	6.41	(0.48)	0.46
5 years	13.37	11.03	11.43
Since Inception	26.93	14.48	12.57

\*\* Adjusted for bonus; Annualised Returns

**Dividend since 2005**

Record Date	Rate	Cum Div NAV (Rs.)
12.03.2010	Rs. 4 per unit*	18.38
29.03.2008	Rs. 7.50 per unit*	20.75
24.03.2006	Rs. 2.50 per unit*	19.40
23.03.2005	Rs. 20 per unit	66.75
19.01.2005	Rs. 10 per unit	70.61

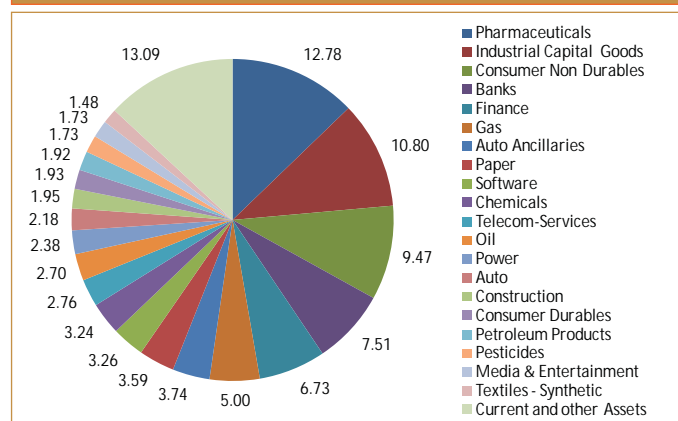
Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future.

\* Post Bonus

**Statistical Measures (For trailing 3 years Period)**

Standard Deviation	32.48%
Beta	0.8664
R Squared	0.9550
Sharpe Ratio <sup>1</sup>	(0.0387)
Portfolio Turnover Ratio (%)	168.54

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**Industrywise Asset Distribution (%)**


# Sahara GROWTH FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

**SAHARA**  
GROWTH Fund

### The objective of the scheme....

is to achieve capital appreciation by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Investment Officer	20 yrs. (6.5 yrs. in Sahara Growth Fund)
Mr A N Sridhar	Fund Manager	20 yrs. (4 yrs. in Sahara Growth Fund)

### Minimum application

Rs.3000/- and additional amount of Rs.500/- and multiples of Re.1/- thereafter.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

<b>Load Structure :</b>	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP/STP :</b>	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 30/08/2002; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1139.35 lakhs; Holding in TOP 10 scrips : 36.74%

### Holding as on 28.02.2011

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	ICICI Bank Ltd. State Bank of India HDFC Bank Ltd Jammu & Kashmir Bank Ltd Indian Bank	4.26 3.92 3.60 2.85 2.15	16.79
Consumer Non Durables	Hindustan Unilever Ltd. ITC Limited Dhunseri Petrochem & Tea Ltd. EID Parry (India) Ltd.	3.47 3.19 2.17 1.47	10.29
Pharmaceuticals	Sun Pharmaceuticals Industries Ltd. Cipla Ltd. Glenmark Pharmaceuticals Ltd	3.72 2.89 1.79	8.40
Petroleum Products	Bharat Petroleum Corporation Ltd. Reliance Industries Ltd Indian Oil Corporation Limited.	2.82 2.67 1.99	7.48
Finance	Mahindra & Mahindra Financial Services Ltd HDFC Ltd	3.61 3.31	6.92
Industrial Capital Goods	Bharat Heavy Electricals Ltd. Thermax Ltd. Siemens Ltd.	2.99 1.95 1.56	6.50
Chemicals	Tata Chemicals Ltd. Meghmani Organics Ltd.	2.54 1.57	4.11
Ferrous Metals	Tata Iron & Steel Company Ltd.	3.73	3.73
Auto	Tata Motors Limited	3.70	3.70
Software	Infosys Technologies Ltd.	3.42	3.42
Telecom - Services	Bharti Airtel Ltd.	2.91	2.91
Gas	Gas Authority Of India Ltd.	2.62	2.62
Cement	Ambuja Cements Ltd	2.59	2.59
Power	Tata Power Company Ltd.	2.52	2.52
Oil	Oil & Natural Gas Corp Ltd	2.37	2.37
Minerals/Mining	Gujarat Mineral Devel Corpn. Ltd.	2.01	2.01
Consumer Durables	Mirc Electronics Ltd	1.55	1.55
Paper	West Coast Paper Mills Ltd	1.28	1.28
Transportation	Gati Ltd.	0.80	0.80
<b>Equity Total</b>		<b>90.00</b>	<b>90.00</b>
Current and other Assets		10.00	10.00
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

### Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

### NAV as on February 28, 2011

Dividend : Rs. 21.7269 Growth : Rs.74.8520

### Performance (%) of the Fund (Growth Option)

Sahara Growth Fund	Scheme Returns	CNX Nifty	Sensex
1 Year	2.09	8.35	8.48
3 Years	2.35	0.70	0.46
5 Years	14.03	11.64	11.43
Since Inception	26.71	21.60	22.46

Annualised Returns

### Dividend since September 2003

Record Date	Rate	Cum Div NAV (Rs.)
29.10.2010	Rs. 7.50 per unit	33.1549
07.09.2007	Rs. 7.50 per unit	28.5888
13.03.2006	Rs. 7.50 per unit	28.22
28.01.2005	Rs. 3 per unit	19.57
25.09.2003	Rs. 3 per unit	14.95

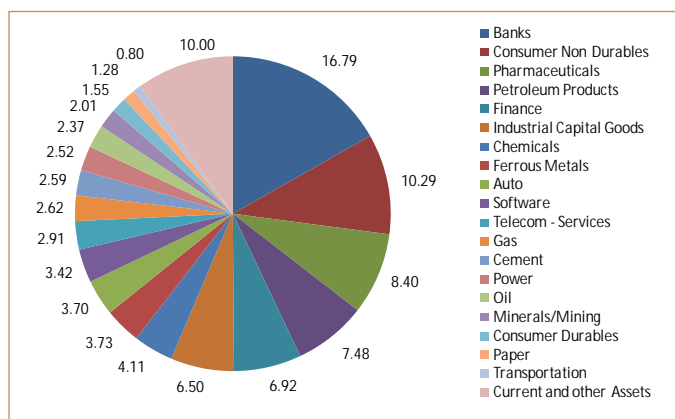
Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

### Statistical Measures (For trailing 3 years Period)

Standard Deviation	27.83%
Beta	0.8132
R Squared	0.9631
Sharpe Ratio <sup>1</sup>	(0.1913)
Portfolio Turnover Ratio (%)	229.14

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)



# Sahara BANKING AND FINANCIAL SERVICES FUND

**SAHARA**  
BANKING AND FINANCIAL SERVICES Fund

An Open-Ended Sectoral Growth Fund

### The objective of the scheme....

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	20 yrs (2 yrs in Sahara Banking & FS Fund)
A N Sridhar	Fund Manager	20 yrs (2 yrs in Sahara Banking & FS Fund)

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Load Structure

**Entry Load:** NIL ;  
**Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

### SIP/STP

**Entry Load:** NIL ;  
**Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

### Minimum application

**Dividend including Dividend Re-investment; Growth option**

**Minimum Amount (Rs.) :** Rs.5000/- and in multiples of Re.1/- thereafter.

### Portfolio as on 28.02.2011

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	ICICI Bank Ltd.	15.32	88.03
	State Bank of India	14.82	
	Bank Of Baroda	7.73	
	HDFC Bank Ltd.	6.48	
	Canara Bank	4.43	
	The Federal Bank Limited	4.24	
	Indian Bank	4.15	
	Syndicate Bank Ltd.	3.66	
	City Union Bank Limited	3.36	
	UCO Bank	3.30	
	Union Bank of India	3.26	
	South Indian Bank Ltd.	3.07	
	Kotak Mahindra Bank Ltd.	2.74	
	Corporation Bank	2.71	
	Bank of India	2.38	
	IDBI Ltd.	2.38	
	Indian Overseas Bank	2.10	
	Oriental Bank of Commerce	1.90	
Finance	HDFC Ltd	3.86	3.86
<b>Equity Total</b>		<b>91.89</b>	<b>91.89</b>
Current and Other Assets		8.11	8.11
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

### Performance (%) of the Scheme (Growth Option)

Duration	Scheme	CNX Bank Nifty	SENSEX
1 Year	22.33	19.63	8.48
Since inception	53.95	24.21	11.93

Annualised Returns

### NAV as on February 28, 2011

Growth Option	Dividend Option
Rs. 28.8037	Rs. 14.5432

Date of Inception: 16/09/2008; Total Expenses Ratio (%) : 2.50;  
AUM: Rs. 2218.11 lakhs

### Dividend

Record Date	Rate	Cum Dividend NAV (Rs.)
31.07.09	Rs 4 Per Unit	19.7058
19.01.10	Rs 4 Per Unit	19.4864
03.09.10	Rs 4 Per Unit	19.7365

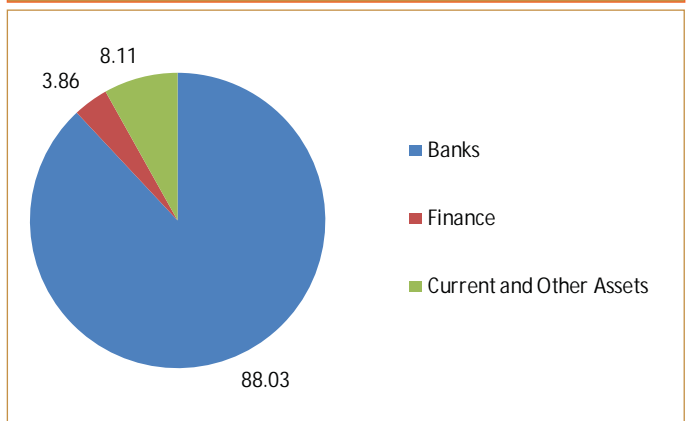
Dividend declared on the face value of Rs.10/- per unit. Past performance may or may not be sustained in future.

### Statistical Measures (For trailing 3 years Period)

Standard Deviation	34.47%
Beta	0.6814
R Squared	0.7702
Sharpe Ratio <sup>1</sup>	1.2929
Portfolio Turnover Ratio (%)	198.54

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)



# Sahara WEALTH PLUS FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★☆☆

**SAHARA**  
**WEALTH PLUS Fund**

**The objective of the scheme....**

is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

**Minimum Application**

Rs. 1000/- and additional amount of Rs.500/- & multiples of Re.1/- thereafter.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	20 yrs. (5 yrs. in Sahara Wealth Plus Fund)
A N Sridhar	Fund Manager	20 yrs. (4 yrs. in Sahara Wealth Plus Fund)

**Portfolio RoE: 22.55%**

**Return on Equity:** The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

**SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE**

**Monthly SIP**

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

**Quarterly SIP**

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Date of Inception: 01/09/2005; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1194.75 lakhs ; Holding in TOP 10 scrips : 30.97%

**Portfolio as on 28.02.2011**

Industry	Security Name	% of Total	Industrywise Total %		
<b>EQUITY SHARES</b>					
Pharmaceuticals	Biocon Ltd	3.13	20.57		
	Sun Pharmaceuticals Industries Ltd.	2.76			
	Fortis Healthcare Ltd.	2.76			
	Unichem Laboratories Ltd.	2.74			
	Natco Pharma Ltd.	2.73			
	Glenmark Pharmaceuticals Ltd	2.52			
	Bilcare Ltd.	2.28			
	Jubilant Organosys Ltd.	1.65			
	Consumer Non Durables	Agro Tech Foods Ltd		2.51	13.60
		ITC Limited		2.40	
Tata Global Beverages Ltd		2.24			
Titan Industries Ltd.		2.23			
Jyothy Laboratories Ltd.		2.15			
Colgate-Palmolive (India) Ltd.		2.06			
Banks	State Bank of India	3.30	10.40		
	Union Bank of India	3.15			
	Bank of Baroda	2.04			
	South Indian Bank Ltd.	1.90			
Industrial Capital Goods	Bharat Heavy Electricals Ltd.	2.85	8.64		
	Areva T & D India Ltd.	2.32			
	Siemens Ltd.	1.77			
Power	BGR Energy Systems Limited.	1.71	5.61		
	Power Grid Corporation Of India Ltd.	3.19			
	National Thermal Power Corp Ltd.	2.42			
Paper	Tamil Nadu Newsprint & Papers Ltd.	2.79	5.30		
	West Coast Paper Mills Ltd	2.52			
Chemicals	Pidilite Industries Ltd.	2.19	3.97		
	Indian Glycol Ltd.	1.69			
Auto Ancillaries	Jubilant Industries Ltd.	0.10	3.23		
	Balkrishna Industries Ltd.	3.23			
Telecom- Services	Bharti Airtel Ltd.	3.19	3.19		
Industrial Products	Supreme Industries Ltd.	3.14	3.14		
Software	Infosys Technologies Ltd.	3.01	3.01		
Fertilisers	Chambal Fertilisers & Chemicals Ltd.	2.25	2.25		
Transportation	GE Shipping Ltd.	2.14	2.14		
Petroleum Products	Indian Oil Corporation Limited.	1.88	1.88		
Pesticides	United Phosphorus Ltd.	1.72	1.72		
Construction	Kajaria Ceramics Limited.	1.64	1.64		
<b>Equity Total</b>		<b>90.28</b>	<b>90.28</b>		
Current & Other Assets		9.72	9.72		
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>		

**Load Structure**

**Entry Load :** NIL; **Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

**SIP/STP**

**Entry Load:** NIL; **Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

**Investment Option (Fixed Pricing Option / Variable Pricing Option)**

Dividend Option incl. Dividend RI Option      Growth Option

**NAV as on February 28, 2011**

Fixed Pricing - (Div) - Rs. 16.0525	Variable Pricing - (Div) - Rs.16.8245
Fixed Pricing - (Gr) - Rs. 19.3793	Variable Pricing - (Gr) - Rs. 20.1564

**Performance (%) of the Fund (Growth Option)**

Duration	Variable Pricing Option	Fixed Pricing Option	CNX 500	Sensex
1 year	13.42	12.46	2.90	8.48
3 years	2.01	1.22	(0.88)	0.46
5 years	9.80	9.00	9.81	11.43
Since inception	13.60	12.79	13.25	16.02

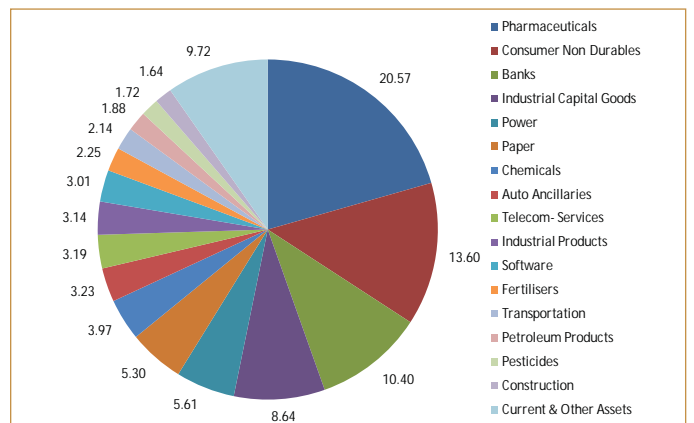
**Annualised Returns**

**Statistical Measures (For trailing 3 years period)**

	Variable Pricing	Fixed Pricing
Standard Deviation	26.65%	26.63%
Beta	0.6946	0.6942
R Squared	0.9214	0.9215
Sharpe Ratio <sup>1</sup>	(0.2126)	(0.2422)
Portfolio Turnover Ratio (%)	145.24	

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**Industrywise Asset Distribution (%)**



**Dividend**

Record Date	Rate	Cum Div NAV (Rs.)	
		Fixed	Variable
5.10.2010	Rs. 4.00 per unit	22.6938	23.5222

Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

# Sahara INFRASTRUCTURE FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★☆☆

**SAHARA**  
INFRASTRUCTURE Fund

### The objective of the scheme....

is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

### Minimum application

Rs.1000/- under Growth Option and Rs.5000/- under Dividend Option and additional amount in multiples of Re. 1/-.

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

#### Load Structure :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

#### SIP/STP :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 03/04/2006; Total Expenses Ratio (%) : 2.50; AUM : Rs. 848.31 lakhs ; Holding in TOP 10 scrips : 32.52%%

### Portfolio as on 28.02.2011

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Industrial Capital Goods	Bharat Heavy Electricals Ltd.	3.54	17.35
	Thermax Ltd.	3.28	
	Areva T & D India Ltd.	2.61	
	Elecon Engineering Company Limited	2.19	
	Action Const Equip Ltd	2.02	
	BGR Energy Systems Limited	1.92	
	Siemens Ltd.	1.80	
Banks	Bank of Baroda	3.59	16.36
	State Bank of India	3.10	
	Axis Bank Ltd	2.87	
	Corporation Bank	2.58	
	ICICI Bank Ltd.	2.29	
Petroleum Products	Indian Oil Corporation Limited.	2.64	8.73
	Bharat Petroleum Corporation Ltd.	2.15	
	Reliance Industries Ltd	2.05	
	Hindustan Petroleum Corp Ltd.	1.89	
Gas	Petronet LNG Limited.	3.24	6.26
	Gas Authority of India Ltd.	3.02	
Oil	Oil & Natural Gas Corp Ltd	3.57	5.74
	Asian Oilfield Services Ltd.	2.17	
Power	Power Grid Corporation Of India Ltd.	3.15	5.07
	Jyoti Structures Ltd.	1.92	
Consumer Non Durables	Eid Parry (India) Ltd.	2.90	4.21
	Bajaj Hindustan Ltd.	1.31	
Telecom Services	Bharti Airtel Ltd.	3.12	3.12
Industrial Products	Time Technoplast Ltd	2.88	2.88
Software	Infosys Technologies Ltd.	2.83	2.83
Auto	Tata Motors Limited	2.48	2.48
Engineering Services	Engineers India Ltd.	2.24	2.24
Pharmaceuticals	Glenmark Pharmaceuticals Ltd	2.19	2.19
Ferrous Metals	Tata Iron & Steel Company Ltd.	2.08	2.08
Transportation	GE Shipping Ltd.	1.80	1.80
Construction	Ahluwalia Contracts (India) Ltd.	1.20	1.20
<b>Equity Total</b>		<b>84.54</b>	<b>84.54</b>
Current Assets		15.46	15.46
<b>TOTAL</b>		<b>100.00</b>	<b>100.00</b>

### Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend Re-Investment Option      Growth Option

### NAV as on February 28, 2011

Fixed Pricing-Dividend	Rs.10.2472	Variable Pricing-Dividend	Rs.10.6752
Fixed Pricing-Growth	Rs.14.0147	Variable Pricing-Growth	Rs.14.5284

### Performance (%) of the Fund (Growth Option)

Duration	Fixed Pricing Option	Variable Pricing Option	CNX Nifty	SENSEX
1 year	(10.44)	(9.65)	8.35	8.48
3 years	(5.73)	(5.00)	0.70	0.46
Since Inception	7.12	7.90	9.13	9.21

### Annualised Returns

#### Dividend

Record Date	Rate	Cum Div NAV (Rs.)	
		Fixed	Variable
30.11.2007	Rs. 5.00 per unit	18.6112	18.8216

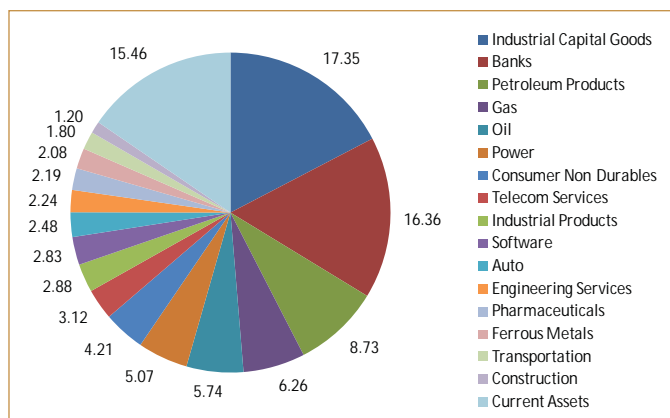
Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

### Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	35.27%	35.25%
Beta	0.9911	0.9906
R Squared	0.8910	0.8909
Sharpe Ratio <sup>1</sup>	(0.3594)	(0.3801)
Portfolio Turnover Ratio (%)	193.20	

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

### Industrywise Asset Distribution (%)





# Sahara MIDCAP FUND

An Open-Ended Growth Fund

**SAHARA**  
MIDCAP Fund

Value Research Rating^ ★★

**The objective of the scheme....**  
is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	20 yrs (6.5 yrs in Sahara Midcap Fund)
A N Sridhar	Fund Manager	20 yrs (4 yrs in Sahara Midcap Fund)

**Minimum Application:** Rs. 1000/- & additional amount of 500/- & multiples of Re. 1/-.

**SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE**

Monthly SIP	Quarterly SIP
6 post dated cheques for minimum of Rs.1000/- each	4 post dated cheques of minimum for Rs.2000/- each
Date of Inception: 31/12/2004; Total Expenses Ratio (%) : 2.50; AUM : Rs. 1228.79 lakhs; Holding in TOP 10 scrips : 24.04 %	

**Load Structure**      **Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.**  
**SIP/STP**              **Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.**

**Portfolio as on 28.02.2011**

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Pharmaceuticals	Glenmark Pharmaceuticals Ltd	2.60	13.78
	Zyudus Wellness Ltd	2.08	
	J B Chemicals & Pharmaceuticals Ltd.	2.03	
	Natco Pharma Ltd.	1.91	
	Biocon Ltd	1.90	
	Bilcare Ltd.	1.85	
	Sun Pharama Advanced Research Co. Ltd	1.41	
Banks	Bank Of Baroda	2.69	10.41
	The Federal Bank Limited	2.27	
	City Union Bank Limited	2.14	
	Union Bank of India	1.66	
	Bank of India	1.65	
Consumer Non Durables	Titan Industries Ltd.	2.44	7.39
	Colgate-Palmolive (India) Ltd.	2.34	
	Tata Global Beverages Ltd.	1.82	
	Jyothy Laboratories Ltd.	0.79	
Industrial Capital Goods	Praj Industries Ltd	2.61	6.93
	Thermax Ltd.	2.26	
	V-Guard Industries Ltd	2.06	
Auto Ancillaries	Suprajit Engineering Ltd.	2.43	6.02
	Lumax Industries Ltd.	2.04	
	Asahi India Glass	1.55	
Pesticides	Insecticides (India) Limited	2.15	5.88
	United Phosphorus Ltd.	1.99	
	Rallis India Ltd.	1.74	
Fertilisers	Chambal Fertilisers & Chemicals Ltd.	2.03	5.70
	Gujarat State Fertilisers Corp Ltd.	2.01	
	Rashtriya Chemicals & Fertilisers LTD	1.67	
Chemicals	Tata Chemicals Ltd.	2.09	3.76
	Hindustan Organic Chemicals Ltd.	1.67	
Software	KPIT Cummins Infosystems Ltd.	1.90	3.55
	Mindtree Consulting Ltd.	1.65	
Petroleum Products	Hindustan Petroleum Corp Ltd.	1.95	3.26
	Essar Oil Ltd.	1.31	
Transportation	GE Shipping Ltd.	1.45	2.74
	Cox & Kings (Inida) Ltd.	1.29	
Paper	Ballarpur Industries Ltd	2.21	2.21
Leisure Facilities	Talwalkars Better Value Fitness Ltd.	2.19	2.19
Construction	Kajaria Ceramics Limited.	1.97	1.97
Industrial Products	Time Technoplast Ltd	1.91	1.91
Textiles - Synthetic	JBF Industries Ltd.	1.87	1.87
Consumer Durables	Mirc Electronics Ltd	1.81	1.81
Media & Entertainment	DQ Entertainment (International) Ltd.	1.77	1.77
Engineering Services	Engineers India Ltd.	1.61	1.61
Retailing	Pantaloon Retail (India) Ltd.	1.41	1.43
	Agre Developers Limited	0.01	
<b>Equity Total</b>		<b>86.19</b>	<b>86.19</b>
Current and Other Assets		13.81	13.81
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

**NAV as on February 28, 2011**

Growth Option: Rs. 27.4697	Dividend Option: Rs.12.1432
Growth Auto Payout : Rs. 27.4697	Bonus Option: Rs. 27.4697

**Performance (%) of the Scheme (Growth Option)**

Sahara Midcap Fund	Scheme Returns	CNX Midcap	Sensex
1 year	5.44	2.83	8.48
3 years	2.13	0.57	0.46
5 years	11.63	10.88	11.43
Since Inception	17.81	15.79	17.48

Annualised Returns

**Dividend**

Record Date	Rate	Cum Div NAV (Rs.)
24.12.2010	Rs. 3.00 per unit	17.2797
28.05.2010	Rs. 4.00 per unit	18.9376
28.09.2007	Rs. 5.00 per unit	20.9183
20.09.2005	Rs. 1.50 per unit	14.2829

Dividend declared on the face value of Rs.10/-; Past performance may or may not be sustained in future

**Statistical Measures (For trailing 3 yrs period)**

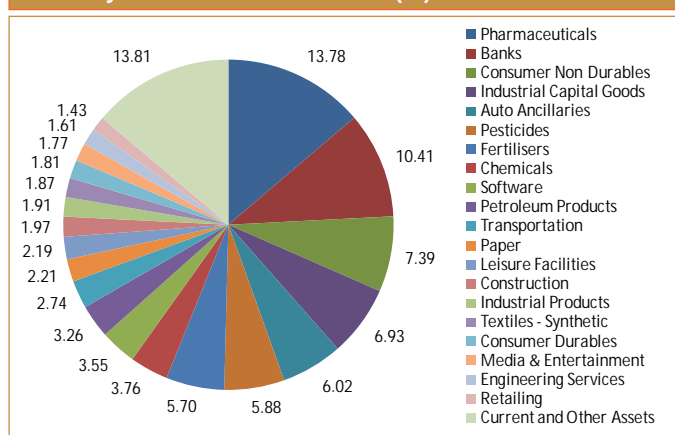
Standard Deviation	40.28%
Beta	0.9859
R Squared	0.9571
Sharpe Ratio <sup>1</sup>	(0.1376)
Portfolio Turnover Ratio (%)	170.06

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

**TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 28th February, 2011)**

MIDCAP : 97.32%	LARGE CAP : 2.68%
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**Industrywise Asset Distribution (%)**



# Sahara

## STAR VALUE FUND

An Open-Ended Growth Fund

**SAHARA**  
**STAR VALUE Fund**

### The objective of the scheme....

Is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

Name	Designation	Total Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	20 yrs. (1 yr in Sahara Star Value Fund)
A N Sridhar	Fund Manager	20 yrs. (1 yr in Sahara Star Value Fund)

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.
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### NAV as on February 28, 2011

Growth Option: Rs. 10.3199	Dividend Option: Rs. 9.4718
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<b>Load Structure:</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP / STP:</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### Performance (%) of the Scheme (Growth Option)

Sahara Star Value Fund	Scheme Returns	BSE 200	Sensex
1 year	(2.70)	5.51	8.48
Since Inception	2.18	6.91	6.71

# Sahara

## SUPER 20 FUND

An Open-Ended Growth Fund

**SAHARA**  
**SUPER 20 Fund**

### The objective of the scheme....

is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

Name	Designation	Total Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	20 yrs. (1.5 yr in Sahara Super 20 Fund)
A N Sridhar	Fund Manager	20 yrs. (1.5 yr in Sahara Super 20 Fund)

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.
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### Performance (%) of the Scheme (Growth Option)

Sahara Super 20 Fund	Scheme Returns	CNX Nifty	Sensex
1 Year	3.27	8.35	8.483
Since Inception	4.52	9.26	8.484

Date of Inception: 31/07/2009; Total Expenses Ratio (%): 2.50;  
 AUM : Rs. 134.65 lakhs; Holding in TOP 10 scrips : 57.83%

<b>Load Structure</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
<b>SIP / STP:</b>	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### NAV as on February 28, 2011

Growth Option: Rs. 10.7239	Dividend Option: Rs. 10.7245
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### Portfolio as on 28.02.2011

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Auto Ancillaries	Hi-Tech Gears Ltd. Suprajit Engineering Ltd. Lumax Industries Ltd.	4.28 3.68 3.20	11.16
Industrial Products	Time Technoplast Ltd Finolex Cables Ltd. Nilkamal Limited.	4.14 3.67 2.49	10.30
Banks	Jammu & Kashmir Bank Andhra Bank Limited.	4.81 3.28	8.09
Industrial Capital Goods	Praj Industries Ltd Action Const Equip Ltd	3.67 3.54	7.21
Pharmaceuticals	Glenmark Pharmaceuticals Ltd Bilcare Ltd.	3.36 3.18	6.54
Power	Indosolar Ltd. Torrent Power Ltd	3.51 2.49	6.00
Consumer Non Durables	EID Parry (India) Ltd. KRBL Limited.	2.38 1.77	4.14
Consumer Durables	Mirc Electronics Ltd	4.13	4.13
Fertilisers	Nagarjuna Fertilizers & Chemicals Ltd.	3.93	3.93
Paper	West Coast Paper Mills Ltd	3.78	3.78
Software	Mindtree Consulting Ltd. Accentia Technologies Ltd.	2.35 1.37	3.72
Chemicals	Gujarat Alkalies And Chemicals Ltd.	2.88	2.88
Finance	Rane Holdings Ltd.	2.74	2.74
Pesticides	Sabero Organics Gujarat Ltd.	2.33	2.33
Textile -Products	Suryalakhmi Cotton Mills Ltd.	2.31	2.31
Construction Projects	Artson Engineering Ltd.	1.93	1.93
<b>Equity Total</b>		<b>81.19</b>	<b>81.19</b>
Current and Other Assets		18.81	18.81
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

### Dividend

Record Date	Rate	Cum Div NAV (Rs.)
16.08.2010	Rs. 1.00 per unit	12.5064

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

Date of Inception: 14/09/2009 ; Total Expenses Ratio (%) : 2.50;  
 AUM : Rs. 157.17 lakhs; Holding in TOP 10 scrips : 39.63%

### Portfolio as on 28.02.2011

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	State Bank Of India ICICI Bank Ltd. Bank Of Baroda Bank Of India	5.86 4.83 4.53 4.24	19.46
Power	Power Grid Corporation Of India Ltd. National Thermal Power Corp Ltd. Tata Power Company Ltd.	7.50 2.90 1.71	12.11
Consumer Non- Durables	ITC Limited Hindustan Unilever Ltd. Colgate-Palmolive (India) Ltd.	5.02 3.56 2.44	11.02
Pharmaceuticals	Sun Pharmaceuticals Industries Ltd. Cipla Ltd.	4.40 3.12	7.52
Industrial Capital Goods	Bharat Heavy Electricals Ltd.	7.43	7.43
Software	Infosys Technologies Ltd.	6.68	6.68
Telecom - Services	Bharti Airtel Ltd.	5.66	5.66
Petroleum Products	Indian Oil Corporation Limited.	5.51	5.51
Oil	Oil & Natural Gas Corp Ltd	4.82	4.82
Minerals / Mining	Coal India Ltd.	3.41	3.41
Finance	HDFC Ltd	2.80	2.80
<b>Equity Total</b>		<b>86.41</b>	<b>86.41</b>
Current and Other Assets		13.59	13.59
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>



# Sahara R.E.A.L FUND

An Open Ended Equity Scheme

**SAHARA**  
**R.E.A.L. Fund**

### The objective of the scheme....

is to provide long term capital gains by investing predominantly in equity / equity related instrument of companies in the Retailing, Entertainment & Media, Auto & auto ancillaries and Logistics sector.

### Portfolio as on 28.02.2011

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Banks	The Federal Bank Limited	6.29	15.05
	ICICI Bank Ltd.	3.13	
	Bank Of India	2.83	
Auto Ancillaries	Bank Of Baroda	2.80	13.69
	Suprajit Engineering Ltd.	4.90	
	Lumax Industries Ltd.	3.54	
Consumer Non Durables	Asahi India Glass	3.03	11.32
	Sundaram Fasteners Ltd.	2.23	
	ITC Limited	4.36	
Media & Entertainment	Colgate-Palmolive (India) Ltd.	3.31	11.09
	Balrampur Chini Mills Ltd.	2.18	
	Bajaj Hindustan Ltd.	1.48	
Retailing	Jagran Prakashan Ltd.	4.04	6.25
	DQ Entertainment (International) Ltd.	3.50	
	Den Networks Ltd.	2.10	
Pharmaceuticals	Cinemax India Ltd.	1.45	6.36
	Pantaloon Retail (India) Ltd.	3.37	
	Shoppers Stop Limited.	2.83	
Auto	Agre Developers Limited	0.04	5.86
	J B Chemicals & Pharmaceuticals Ltd.	3.43	
	Bilcare Ltd.	2.93	
Textiles - Synthetic	Tata Motors Limited	2.81	4.22
	Maruti Suzuki India Ltd.	1.56	
	Mahindra & Mahindra Ltd.	1.49	
Transportation	JBF Industries Ltd.	4.22	3.70
	GE Shipping Ltd.	3.70	
	Talwalkars Better Value Fitness Ltd.	3.51	
Leisure Facilities	Mindtree Consulting Ltd.	2.44	2.44
	Chemicals	1.99	
	Meghmani Organics Ltd.	1.99	
<b>Equity Total</b>		<b>85.47</b>	<b>85.47</b>
Current and Other Assets		14.53	14.53
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Investment Officer	20 yrs (3 yrs in Sahara R.E.A.L Fund)
A N Sridhar	Fund Manager	20 yrs (3 yrs in Sahara R.E.A.L Fund)

Minimum Application: Rs. 5000/- & additional amount of 1000/- & multiples of Rs. 1/-

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

4 post dated cheques of minimum for Rs.2000/- each

Date of Inception: 27/11/2007; Total Expenses Ratio (%) : 2.50;

AUM : Rs. 620.87 lakhs; Holding in TOP 10 scrips : 41.48%;

Load Structure	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP/STP	Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

### NAV as on February 28, 2011

Growth Option: Rs. 7.4000 Dividend Option: Rs. 7.3999

### Performance (%) of the Scheme (Growth Option)

Sahara R.E.A.L Fund	Scheme Returns	CNX NIFTY	Sensex
1 year	(0.52)	8.35	8.48
3 years	(6.79)	0.70	0.46
Since Inception	(8.83)	(2.01)	(2.14)

### Annualised Returns

### Statistical Measures (For trailing 3 yrs period)

Standard Deviation	34.64%
Beta	0.8733
R Squared	0.7144
Sharpe Ratio <sup>1</sup>	(0.3886)
Portfolio Turnover Ratio (%)	200.43

<sup>1</sup> Risk Free rate is based on 1 year T-Bill rate.

# Sahara POWER & NATURAL RESOURCES FUND

An Open-Ended Growth Fund

**SAHARA**  
**POWER & NATURAL RESOURCES Fund**

### The objective of the scheme....

to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Investment Officer	20 yrs. (2.5 yrs. in Sahara Power & NR Fund)
A N Sridhar	Fund Manager	20 yrs. (2.5 yrs. in Sahara Power & NR Fund)

### SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.) Rs.5000/- and in multiples of Re.1/- thereafter.

### NAV as on February 28, 2011

Growth Option: Rs. 11.6479 Dividend Option : Rs. 9.9362

### Dividend

Record Date	Rate	Cum Div NAV (Rs.)
30.07.2010	Rs. 2 per unit	13.5352

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

### Load Structure

Entry Load: NIL; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

### SIP/STP

Entry Load: NIL; Exit Load: 1%- If redeemed on or before 12 months.

### Performance (%) of the Scheme (Growth Option)

Duration	Scheme	NIFTY	Sensex
1 year	(3.58)	8.35	8.48
Since inception	5.81	5.18	4.82

Annualised

### Portfolio as on 28.02.2011

Industry	Security Name	% of Total	Industrywise Total %
<b>EQUITY SHARES</b>			
Industrial Capital Goods	Thermax Ltd.	4.34	16.38
	Bharat Heavy Electricals Ltd.	4.26	
	Areva T & D India Ltd.	3.27	
	BGR Energy Systems Limited.	2.51	
	Siemens Ltd.	2.00	
Power	Power Grid Corporation Of India Ltd.	3.04	11.88
	National Thermal Power Corp Ltd.	2.81	
	Orient Green Power Company Ltd.	2.43	
	Kalpataru Power Transmission Ltd.	2.24	
	Tata Power Company Ltd.	1.36	
Minerals/Mining	Gujarat Mineral Devel Corpn. Ltd.	4.74	8.23
	Coal India Ltd.	3.49	
Petroleum Products	Indian Oil Corporation Limited.	2.83	7.49
	Bharat Petroleum Corporation Ltd.	2.62	
	Hindustan Petroleum Corp Ltd.	2.05	
Consumer Non Durables	Aditya Birla Nuvo (Indian Rayon)	3.11	7.29
	Dhunerji Petrochem & Tea Ltd.	2.18	
	EID Parry (India) Ltd.	2.00	
Gas	Gas Authority Of India Ltd.	3.63	7.02
	Petronet LNG Limited.	3.38	
Paper	Tamil Nadu Newsprint & Papers Ltd.	3.00	5.46
	West Coast Paper Mills Ltd	2.47	
Pesticides	Rallis India Ltd.	2.68	5.16
	Excel Crop Care Ltd.	2.48	
Chemicals	Tata Chemicals Ltd.	2.66	4.72
	Indian Glycol Ltd.	2.06	
Oil	Oil & Natural Gas Corp Ltd	3.84	3.84
	Tata Iron & Steel Company Ltd.	2.87	
Ferrous Metals	Adani Enterprises Ltd.	2.10	2.10
	Chambal Fertilisers & Chemicals Ltd.	2.07	
Fertilisers	Chambal Fertilisers & Chemicals Ltd.	2.07	2.07
	Jaihind Projects Ltd.	0.50	
Construction Projects	Jaihind Projects Ltd.	0.50	0.50
<b>Equity Total</b>		<b>85.00</b>	<b>85.00</b>
Current and Other Assets		15.00	15.00
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

Date of Inception:17/06/2008; Total Expenses Ratio (%) : 2.50; AUM: Rs. 422.78 lakhs ; Holding in TOP 10 scrips: 37.11%; Portfolio Turnover Ratio (%) : 185.5435

# Sahara CLASSIC FUND

An Open-Ended Income Fund

**SAHARA**  
Classic Fund

### The objective of the scheme....

is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	20 (3 yrs in Sahara Classic Fund)
Ashwini Kumar	Fund Manager	9 yrs
A N Sridhar	Fund Manager	20 (3 yrs in Sahara Classic Fund)

Date of Inception : 01/02/2008

### Minimum Application

Dividend Option: Rs.5000/- and additional investments in multiples of Rs.1000/-.  
Growth Option: Rs.1000/- and additional investments in multiples of Rs.1000/-.

### Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

### Quarterly SIP

4 post dated cheques for a minimum of Rs.2000/- each

### Load Structure

Entry Load: Nil; Exit Load: Nil

Value Research Rating^ ★★★★★

# Sahara INCOME FUND

An Open-Ended Income Fund

**SAHARA**  
INCOME Fund

### The objective of the scheme....

is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	20 (7 yrs in Sahara Income Fund)
Ashwini Kumar	Fund Manager	9 yrs

### Monthly SIP

6 post dated cheques for minimum of Rs. 500/- each

### Quarterly SIP

4 post dated cheques for a minimum of Rs. 750/- each

### Minimum Application

Rs. 3000/- and additional amt. of Rs.1000/- & multiples of Re.1/- thereafter.

### Load Structure:

Entry Load: / Exit Load: Nil

### Investment Option / NAV:

Growth Option : Rs.18.6258; Dividend Option : Rs.15.3403

Average Maturity Tenor : 17 Days; Total Expenses Ratio (%) : 0.35

# Sahara GILT FUND

An Open-Ended Gilt Fund

**SAHARA**  
GILT Fund

The objective of the scheme is to generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	20 (7 yrs in Sahara Gilt Fund)
Ashwini Kumar	Fund Manager	9 yrs

Monthly SIP	5 postdated cheques for minimum of Rs.1000/- each.
Quarterly SIP	4 postdated cheques for minimum of Rs.1250/- each.
Minimum Application	Rs.5000/- & additional amt of 1000/- & Multiples of Rs. 1/- thereafter.
Load Structure	Entry Load: Nil Exit Load: Nil

Investment Option	NAV as on 28.02.2011
Growth Option	Rs.17.1277
Dividend Option	Rs.14.2937

Investment Option	NAV as on 28.02.2011
Growth Option	Growth: Rs. 13.4558
Dividend Option	Dividend: Rs. 13.4552

### Portfolio as on 28.02.2011

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>90.26%</b>
Bank of Maharashtra CD	P1+	19.97%	
Central Bank of India CD	PR1+	15.09%	
Punjab National Bank CD	PR1+	15.07%	
Indian Overseas Bank CD	P1+	15.06%	
Allahabad Bank CD	P1+	15.05%	
Andhra Bank CD	PR1+	10.01%	
<b>Net Current Assets/Reverse Repo</b>		<b>9.74%</b>	<b>9.74%</b>
<b>TOTAL</b>			<b>100.00%</b>

Average Maturity Tenor : 16 days ; Total Expenses Ratio (%) : 0.35

### Performance (%) of the Scheme (Growth Option)

Sahara Classic Fund	Scheme	MIP Blended Fund Index
1 year	6.176	5.6736
Since Inception	10.128	8.1977

sms CLASSIC to 59090

### Portfolio as on 28.02.2011

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>98.77%</b>
Central Bank Of India CD	PR1+	18.18%	
Punjab National Bank CD	PR1+	18.15%	
Indian Overseas Bank CD	P1+	18.14%	
Bank Of Maharashtra CD	P1+	18.04%	
Andhra Bank CD	PR1+	13.57%	
Allahabad Bank CD	P1+	12.69%	
<b>Net Current Assets/Reverse Repo</b>		<b>1.23%</b>	<b>1.23%</b>
<b>TOTAL</b>			<b>100.00%</b>

### Performance (%) of the Scheme (Growth Option)

Sahara Income Fund	Returns	CRISIL Composite Bond Fund Index
1 Year	6.108	4.9863
3 Years	9.618	5.6699
5 Years	8.844	5.7401
Inception	7.135	***

\*\*\* Base date of index 31.03.2002.

Date of Inception : 21/2/2002

### Dividend

Record Date	Rate	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	11.7697

Dividend declared on the face value of Rs.10/- . Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

### Portfolio as on 28.02.2011

Portfolio	Rating	% of Portfolio
Net Current Assets/Reverse Repo	-	100.00%
<b>Total</b>		<b>100.00%</b>

### Performance (%) of the Scheme (Growth Option)

SAHARA GILT FUND	Returns	I-Sec Comp Gilt Index
1 year	4.956	6.2166
3 years	8.880	7.1628
5 years	7.978	7.3575
Since Inception	6.144	***

\*\*\* Base date of index 31.03.2002.

Date of Inception : 21/2/2002

Average Maturity Tenor : 1 day; Total Expenses Ratio (%) : 0.35

### Dividend

Record Date	Rate	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	11.4405

Dividend declared on the face value of Rs.10/- .

Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Value Research Rating^ ★★★★★

# Sahara LIQUID FUND

An Open-Ended Liquid Fund



sms **LIQUID** to **59090**

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	20 yrs (7 yrs in Sahara Liquid Fund)
Ashwini Kumar	Fund Manager	9 yrs

Performance (%) of the Scheme (Growth Option) as on 28.02.2011								
Scheme / Index Name	15 Days	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since INCEPTION
Variable Pricing Growth Option	8.513	8.272	7.950	7.185	6.269	7.113	7.251	7.167
Fixed Pricing Growth Option	8.467	8.231	7.919	7.169	6.255	7.007	7.098	6.485
Crisil Liquid Fund Index	8.0164	7.9329	7.6219	6.9918	5.8422	6.2221	6.4595	***

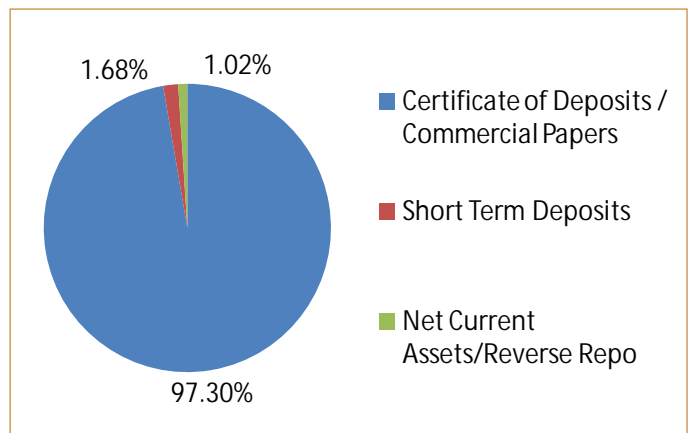
\*\*\*Base date of index - 31/03/2002 Returns - Annualised for 1 year and above Inception Date : 19.2.2002

Investment Option	NAV as on February 28, 2011
Fixed Pricing - Daily Dividend Option	Rs. 1024.9075
Fixed Pricing - Weekly Dividend Option	Rs. 1027.4373
Fixed Pricing - Monthly Dividend Option	Rs. 1025.1613
Fixed Pricing - Growth Option	Rs. 1763.6380
Variable Pricing - Daily Dividend Option	Rs. 1024.9286
Variable Pricing - Weekly Dividend Option	Rs. 1025.4077
Variable Pricing - Monthly Dividend Option	Rs. 1025.4859
Variable Pricing - Growth Option	Rs. 1777.6345

The face value of the units have been changed from Rs.10/- per unit to Rs.1000/- per unit by consolidation of units w.e.f. 27th October, 2005.

Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

### Asset Allocation (%)



### The objective of the scheme....

is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

### Load Structure

Entry Load : Nil Exit Load : Nil

### Monthly SIP

5 postdated cheques for minimum of Rs. 2000/- each.

### Quarterly SIP

4 postdated cheques for minimum of Rs. 2500/- each.

### Minimum Application

Rs.10000/- & additional amt. of 5000/- & Multiples of Re. 1/-.

### Load Structure SIP

Entry Load : Nil for SIP/STP investments Exit Load : Nil

### Portfolio as on 28.02.2011

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>97.30%</b>
Allahabad Bank CD	P1+	15.26%	
Andhra Bank CD	PR1+	15.04%	
Bank Of Maharashtra CD	P1+	14.83%	
Central Bank Of India CD	PR1+	14.68%	
Indian Overseas Bank CD	P1+	14.66%	
Punjab National Bank CD	PR1+	14.65%	
Canara Bank CD	P1+	8.19%	
<b>Short Term Deposits</b>			<b>1.68%</b>
IndusInd Bank FD		1.68%	
<b>Net Current Assets/Reverse Repo</b>		<b>1.02%</b>	<b>1.02%</b>
<b>TOTAL</b>			<b>100.00%</b>

Average Maturity of Portfolio: 23 Days; Total Expenses Ratio (%): 0.25

### Dividend History [per unit (in Rupees)] for last 3 months (for Monthly Dividend Option)\*

#### Fixed Pricing Option

Date	Dividend (Rs.)	Investor
25.02.11	6.4451	Non Corporate
28.01.11	7.7121	Non Corporate
25.12.10	5.8645	Non Corporate

#### Variable Pricing Option

Date	Dividend (Rs.)	Investor
25.02.11	6.4542	Corporate / Non Corporate
28.01.11	7.7157	Corporate / Non Corporate
25.12.10	5.8687	Corporate / Non Corporate

\* Dividend declared on the face value of Rs. 1000/- . Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^ Value Research Rating (For Sahara Tax Gain Fund, Sahara Growth Fund, Sahara Infrastructure Fund, Sahara Midcap Fund, Sahara Liquid Fund, Sahara Wealth Plus Fund, Sahara Short Term Bond Fund and Sahara Income Fund): For the schemes Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. These fund ratings are as on February 28th, 2011. The ratings are subject to change every month. The rating is based on primary data provided by funds, Value Research does not guarantee accuracy. It is purely quantitative and there is no subjective component to the Fund Rating. The assessment does not reflect Value Research's opinion of the future potential of any fund. It only gives a quick summary of how a fund has performed historically relative to its peers. Source: (www.valueresearchonline.com). CRISIL Rating indicates that the fund portfolio holdings provide very strong protection against losses from credit defaults. Disclaimer clause: The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the Investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

# Sahara INTERVAL FUND

**SAHARA**  
INTERVAL Fund

An Debt Oriented Interval Fund

### The objective of the scheme....

is to generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	20 yrs (2 yrs in Sahara Interval Fund)
Ashwini Kumar	Fund Manager	9 yrs

### Minimum Application

Rs.5000/- & additional amt. of 1000/- & Multiples of Re. 1/- thereafter.

### Load Structure

**Entry Load:** Nil **Exit Load:** 1% if redeemed during the period other than the Specified Transaction Period (STP).

### Investment Option

**NAV as on February 28, 2011**

Growth Option	Rs. 11.8073
Dividend Option	Rs. 11.8073

### Performance (%) of the Scheme (Growth Option)

SAHARA INTERVAL FUND	Returns	CRISIL STBEX
1 year	6.079	4.8732
Since Inception	7.151	6.1372

Date of Inception : 03/10/2008

Average Maturity of Portfolio: 16 Days ; Total Expenses Ratio (%): 0.25

### Portfolio as on 28.02.2011

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>96.92%</b>
Central Bank Of India CD	PR1+	18.82%	
Punjab National Bank CD	PR1+	18.78%	
Andhra Bank CD	PR1+	18.72%	
Indian Overseas Bank CD	P1+	15.64%	
Allahabad Bank CD	P1+	12.51%	
Bank Of Maharashtra CD	P1+	12.45%	
<b>Net Current Assets / Reverse Repo</b>		<b>3.08%</b>	<b>3.08%</b>
<b>TOTAL</b>			<b>100.00%</b>

**Value Research Rating^ ★★★★★**

# Sahara SHORT TERM BOND FUND

**SAHARA**  
SHORT TERM BOND Fund

An Open Ended Income Fund

Date of Inception: 13.04.2009

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Investment Officer	20 (1.5 yr in Sahara Short Term Bond Fund)
Ashwini Kumar	Fund Manager	9 yrs

### The objective of the scheme...

is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

Average Maturity of Portfolio: 13 Days ; Total Expenses Ratio (%): 0.35

### Portfolio as on 28.02.2011

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>95.97%</b>
Central Bank Of India CD	PR1+	20.61%	
Punjab National Bank CD	PR1+	20.58%	
Indian Overseas Bank CD	P1+	20.56%	
Andhra Bank CD	PR1+	20.51%	
Allahabad Bank CD	P1+	13.70%	
<b>Net Current Assets/Reverse Repo</b>		<b>4.03%</b>	<b>4.03%</b>
<b>TOTAL</b>			<b>100.00%</b>

### Load Structure

**Entry / Exit Load:** Nil

**Monthly SIP** 5 post dated cheques for a minimum of Rs.2000/- each.

**Quarterly SIP** 4 post dated cheques for a minimum of Rs.2500/- each.

### Minimum Application

Rs.5000/- and in multiples of Re.1/- thereafter.

### Investment Option / NAV as on 28.02.2011

Dividend Reinvestment Option: Rs. 10.2176  
Growth Option : Rs. 11.2344

### Performance (%) of the Scheme (Growth Option) as on 28.02.2011

Sahara Short Term Bond Fund	Scheme	CRISIL LIQUIFEX
1 Year	6.314	5.8422
Since Inception (13.04.09)	6.389	5.7407

### Dividend History [(per unit (in Rupees)) under Dividend Re investment Option (Monthly Frequency)]

Date	Gross Dividend (Rs)	Investor
28.01.2011	0.0655	Corporate / Non Corporate
31.12.2010	0.0740	Corporate / Non Corporate
27.11.2010	0.0485	Corporate / Non Corporate

(on face value of Rs 10 per unit)

Past performance may or may not be sustained in future. Dividend declared would be subject to dividend distribution tax as applicable.

Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Sahara Gilt Fund, Sahara Income Fund, Sahara Liquid Fund, Sahara Growth Fund, Sahara Tax Gain, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara Classic Fund, Sahara Power & Natural Resources Fund, Sahara Banking & Financial Services Fund, Sahara Short Term Bond Fund, Sahara Super 20 Fund and Sahara Star Value Fund are only the names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or the returns. Please read the Scheme Information Document carefully before investing. Statutory Details: Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund. The ratios are subject to change within the overall SEBI stipulated limits. Prospective Investors / unit holders are requested to note that SAHARA AMC / SAHARA MUTUAL FUND is not guaranteeing or promoting or forecasting any returns. In view of the individual nature of investment capacity / risk taking ability, each investor is advised to consult a professional tax advisor / financial consultant / AMFI Certified distributor before investing.





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SAHARA

# Banking & Financial Services Fund

*Be with the Winner.*



**Scheme Classification & Objective:** Sahara Banking and Financial Services Fund is an open ended sectoral growth fund with an investment objective to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial Services, either whole or in part. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Sahara Banking & Financial Services Fund is only the name of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the Scheme Information Document / Statement of Additional Information carefully before investing. Applicable Load:** Exit Load:1% if redeemed on or before 12 months from the date of allotment, beyond 12 months: Nil, For Direct Applications: Nil. **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lac) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

## BOOK-POST



Sahara Asset Management Company Private Limited

### CORPORATE OFFICE

Mumbai : 97-98, 9th Floor, Atlanta,

Nariman Point, Mumbai - 400 021.

Ph : 022 - 6752 0121 - 27

E-mail : [saharamutual@saharamutual.com](mailto:saharamutual@saharamutual.com)

## Sahara Mutual Fund Investor Service Centres

**AHMEDABAD:** No - 1, Ground Floor, Narnarayan Complex, Swatik Cross Road, Navrangpura, Ahmedabad - 380 009 Ph - 079 - 32942935. **BANGALORE:** S-202, Manipal Centre, 47, Dickenson Road, Bangalore - 560042. Ph - 080 - 32928532. **BHUBANESHWAR:** Plot No.617/D, Kharvel Nagar, Unit-3, In front of Giridurga Temple, Bhubaneswar - 751001. Tel.No. 0674-2391372. **CHANDIGARH:** 2nd floor, Chamber No. 4, Chandigarh Business Centre, SCO-2441-42, Sector 22- C, Chandigarh - 160 022. Ph - 0172 - 3244010. **CHENNAI:** Flat No.- J, 2nd Floor, Mount Chambers, Municipal Door No-785, Anna Salai, Chennai-600 002. Ph - 044 -32979232. **COIMBATORE:** 41-A1, Half Cellar Floor, West Lokmanya Street, R S Puram, Coimbatore - 641 002. Ph - 0422 - 3296379. **GURGAON:** Sahara Care House, DLF Infinity Tower - A, 2nd Floor, DLF Phase - 2, Gurgaon (Haryana) - 122002. Ph - 0124-3224746. **GORAKHPUR:** Shop No.23, Upper Ground Floor, Cross Roads, "The Mall", Bank Road, Gorakhpur - 230001. Ph - 0551-3247171. **HYDERABAD:** Sahara Manzil, 2nd Floor, Opp. Secretariat, Basheerbagh, Hyderabad-500004. Ph - 040 - 32936958. **INDORE:** Municipal Bldg. No. 581, 125, Bansi Trade Centre, 1st Floor, M.G. Road, Indore-452001. Ph - 0731 - 3255735. **JAIPUR:** Office No. 322, 3rd Floor, Ganapati Plaza, M. I. Road, Jaipur-302 001. Ph - 0141 - 3269923. **JAMMU:** Kiosk -5, (B-1), North Block, Ground Floor, Bahu Plaza, Jammu-180012. Ph- 09205044557 **KOLKATA:** Sahara India Sadan, Ground Floor, 2A-Shakespeare Sarani, Kolkata-700071. Ph - 033 - 32977674. **KOLKATA (Salt Lake):** B D-16 (Ground Floor), Sector - 1, Salt Lake City, Kolkata - 700 064. Ph - 033-40041617. **LUCKNOW:** Office No. 8, Ground Floor, Saran Chamber-1, V Park Road. Lucknow-226001. Ph - 0522 - 3242899. **MUMBAI:** 97, 9th Floor, Atlanta, Nariman Point, Mumbai-400 021. Ph - 022- 67520121-27. **NEW DELHI:** Flat No. 310, 3rd Floor, Deep Shikha, 8, Rajendra Place, New Delhi- 110008. Ph - 011 - 25755783. **NOIDA:** C-1, Sahara India Complex, Sector 11, Noida-201301. Ph - 09971070841 **PATNA:** C/o Sahara India Pariwar, Sahara India Vihar, Boring Road Chauraha, Boring Road. Patna-800001. Ph - 0612 - 3255280. **PUNE:** Office No.71, Shrinath Plaza, Off F C Road, Dnyaneshwar Paduka Chowk, Shivaji Nagar, Pune-411 005. Ph - 020-32934114. **THANE:** Shop No.-1, Santoshi Bhavan, Shivaji Path, Behind Punjab National Bank, Thane - 400 601. Ph - 022 - 5441993

## REGISTRAR AND TRANSFER AGENT : KARVY Computer Share Private Limited

(Unit: Sahara Mutual Fund)

21, Avenue 4, Street No.1, Banjara Hills, Hyderabad-500 034. Ph : 040 - 44677112 / 040 - 44677122, Email : [service\\_smf@karvy.com](mailto:service_smf@karvy.com)

## KARVY Investor Service Centres

• AHMEDABAD: 079-26402967, 079-32997508; • BANGALORE: 080-25320085, 080-32008452; • BARODA: 0265 - 6640870/71. • BHUBANESHWAR: 0674-6534585, 0674-2547531/32/33; • CHANDIGARH: 0172-5071725, 0172-5071726; • CHENNAI: 044 42028512, 044-42028513, 044-28587781; • COIMBATORE: 0422-4384770; • DURGAPUR: 0343 -6512111; • HYDERABAD: 040-23312454; • INDORE: 0731-2553614/15, 0731-2553782; • JAIPUR: 0141-2375039, 0141-2363321; • KANPUR: 0512-3209782, 0512-3246390; • KOLKATA: 033-24659297, 033 - 39518643; • LUCKNOW: 0522-3213115, 0522-2236819/20; • MANGALORE: 0824 -2494110; • MUMBAI: 022 - 65266155, 022 - 66235353; • NAGPUR: 0712-6619382, 0712-6610513; • NEW DELHI: 011- 43681705, • PATNA: 0612-6453098, 0612-2321354/56; • PUNE: 020-25533795, 020-25532783, 020-25533592.

No Entry / Exit Load under any scheme for Direct Applications.