

# Facts

31<sup>st</sup> January, 2009



SMS  
MUTUAL  
to 59090

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[www.saharamutual.com](http://www.saharamutual.com)

Sach Mein Mutual™

# Tax Savings + Growth

Save on taxable income and let  
your investments grow...

## **SAHARA** **TAX GAIN Fund**

- ✓ Avail Sec. 80C benefits on investment up to Rs. 1, 00,000/-.
- ✓ Start Systematic Investment Plan (SIP) with a minimum of Rs. 500/- (Monthly/Quarterly).



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Mutual Fund Investments are subject to market risks.

Please read the Scheme Information Document/Offer Document carefully before investing.

# Sahara GROWTH FUND

An Open-Ended Growth Fund

**SAHARA**  
GROWTH Fund

## The objective of the scheme....

is to achieve capital appreciation by investing in equity and equity related instruments.

Date of Inception: 30/08/2002

## Minimum application

Rs. 3000/- and additional investments in multiples of Rs. 500/- and in multiples of Re.1/- thereafter.

## Experience (yrs)

Total	Fund
18	5
17	2

Chief Executive Officer : Mr. Naresh Kumar Garg

Fund Manager : Mr. A N Sridhar

## SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure: Entry Load < Rs. 1 cr : 2.25%; >= Rs. 1 cr : Nil

Exit Load < Rs. 1 cr; Nil, >= Rs. 1 cr: 1% if redeemed on or before 3 months

SIP/STP: Entry Load : 2.25%

Exit Load 1% if redeemed on or before 1 year from date of allotment

## Portfolio as on 30.01.2009

Industry	Security Name	% of Grand Total	% of Industry Total
<b>EQUITY SHARES</b>			
Petroleum Products	Reliance Industries Ltd	4.47	9.40
	Reliance Petroleum Ltd	2.52	
	Bharat Petroleum Corporation Ltd	2.41	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	4.06	9.26
	Larsen and Toubro Limited	2.97	
	Asea Brown Boveri Ltd	2.24	
Consumer Non Durables	Hindustan Unilever Ltd	4.82	9.25
	ITC Limited	4.43	
Power	Tata Power Company Ltd	4.22	7.71
	National Thermal Power Corp Ltd	3.50	
Oil	Cairn India Ltd	3.79	6.41
	Oil & Natural Gas Corp Ltd.	2.62	
Banks	State Bank of India	3.54	5.45
	ICICI Bank Ltd	1.92	
Gas	Gas Authority Of India Ltd	4.80	4.80
Auto	Hero Honda Motors Ltd	4.04	4.04
Telecom - Services	Idea Cellular Ltd	2.45	4.02
	Reliance Communication Ventures Ltd	1.57	
Cement	ACC Ltd	3.11	3.11
Pharmaceuticals	Sun Pharmaceuticals Industries Ltd	2.97	2.97
Consumer Durables	Voltas Ltd	2.19	2.19
<b>Equity Total</b>		<b>68.63</b>	<b>68.63</b>
Current and other Assets		31.37	31.37
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

## Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

## NAV as on January 30, 2009

Dividend - Rs. 16.8350

Growth - Rs. 44.8702

## Performance (%)

Sahara Growth Fund	Scheme Returns	CNX Nifty Returns
1 Year	(34.86)	(44.04)
3 Years	7.26	(1.42)
5 Years	17.73	9.70
Inception	26.35	17.63

Note: Annualised Returns

## Dividend since September 2003

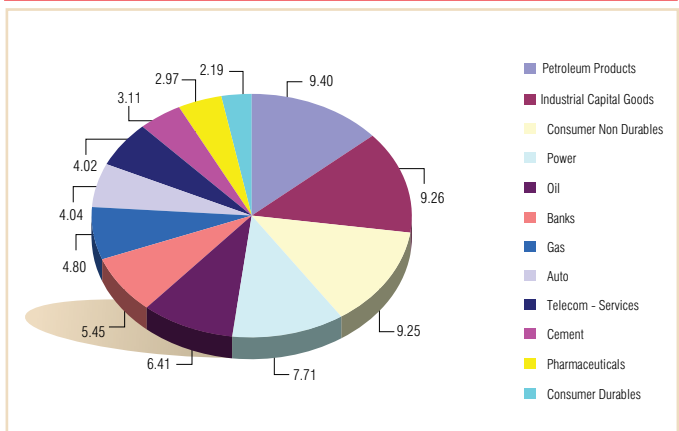
Record Date	Rate	% of Div	Cum Div NAV (Rs)
07.09.2007	Rs. 7.50 paise per unit	75.00%	28.5888
13.03.2006	Rs. 7.50 paise per unit	75.00%	28.22
28.01.2005	Rs. 3 per unit	30.00%	19.57
25.09.2003	Rs. 3 per unit	30.00%	14.95

## Dividend Declared

Dividend declared on the face value of Rs. 10/-, Past performance may or may not be sustained in future

Standard Deviation	30.040
Beta	0.917
R - Squared	0.969
Sharpe Ratio	(1.360)
Portfolio Turnover Ratio (%)	211.57

## Industrywise Asset Distribution (%)



Total Expense Ratio(%)

2.48

AUM

Rs.325.51 lakhs

Holding in TOP 10 scrips

41.66%

# Sahara TAX GAIN FUND

**SAHARA**  
TAX-GAIN Fund

An Open-Ended Equity Linked Saving Scheme (ELSS)

## The objective of the scheme...

is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

Date of Inception: 01/04/1997

## Minimum application

Rs. 500/- and additional investments in multiples of Rs. 500/-.

## Experience (yrs)

Total	Fund
18	4.5
17	2

Chief Executive Officer : Mr. Naresh Kumar Garg

Fund Manager : Mr. A N Sridhar

## SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

### Monthly SIP

6 postdated cheques for minimum of Rs. 500/- each and in multiples of Rs. 500/-.

### Quarterly SIP

4 postdated cheques for a minimum of Rs. 500/- each and in multiples of Rs. 500/-.

Load Structure: Entry Load 2.25% ; Exit Load : Nil

SIP/STP : Entry Load : 2.25%

Exit Load : 1% if redeemed on or before 1 year from the date of allotment

## Portfolio as on 30.01.2009

Industry	Security Name	% of Grand Total	% of Industry Total
<b>EQUITY SHARES</b>			
Consumer Non Durables	Colgate-Palmolive (India) Ltd	4.72	15.81
	Hindustan Unilever Ltd	2.91	
	Balrampur Chini Mills Ltd	2.67	
	Shree Renuka Sugars Ltd	2.48	
	ITC Limited	2.00	
	Sintex Industries Limited	0.92	
	Carnation Nurtra - Analogue Foods Ltd - Demerger Of Cadila	0.11	
	Industrial Capital Goods	Crompton Greaves Ltd	
Larsen And Toubro Limited	2.15		
Bharat Heavy Electricals Ltd	1.62		
Siemens Ltd	1.38		
Thermax Ltd	0.71		
Power	National Thermal Power Corp Ltd	2.53	8.29
	Reliance Infrastructure Ltd	2.21	
	Praj Industries Ltd.	1.85	
	Tata Power Company Ltd	1.70	
Banks	Andhra Bank Limited	2.61	6.97
	State Bank of India	1.79	
	Punjab National Bank	1.61	
	AXIS Bank	0.97	
Petroleum Products	Reliance Industries Ltd	3.24	4.55
	Bharat Petroleum Corporation Ltd	1.31	
Consumer Durables	Voltas Ltd	2.79	2.79
Auto	Hero Honda Motors Ltd	1.95	2.53
	Bajaj Auto Ltd	0.58	
Cement	Ambuja Cements Ltd	2.21	2.21
Transportation	Gateway Distriparks Ltd	1.56	1.56
Telecom - Services	Idea Cellular Ltd	1.57	1.57
Non - Ferrous Metals	Sterlite Industries Limited	1.53	1.53
Pharmaceuticals	Cadila Healthcare Ltd	1.37	1.37
Industrial Products	SKF India Ltd.	1.21	1.21
Finance	Reliance Capital Ltd	1.03	1.03
Construction	Punj Lloyd Ltd	0.84	0.84
Equity Total		61.31	61.31
Current and other Assets		38.69	38.69
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

## Bonus Declared (Record Date - Aug 29, 2005)

Growth Plan: 7:1

Dividend Plan: 3:1

## Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

## NAV as on January 30, 2009

Dividend: Rs. 9.4179

Growth: Rs. 16.5378

## Performance (%)

Sahara Tax Gain Fund**	Scheme	BSE 200
1 Year	(42.97)	(50.36)
3 Years	(2.36)	(4.00)
5 Years	14.33	8.65
Inception	24.36	10.68

\*\* Adjusted for bonus

Note: Annualised returns

## Dividend during the year 2005/2006/2008

Record Date	Rate	% of Div	Cum Div NAV (Rs)
29.03.2008	Rupees 7.5 per unit*	75.00%	20.7515
24.03.2006	Rupees 2.50 paise per unit*	25.00%	19.4041
23.03.2005	Rupees 20 per unit	200.00%	66.75
19.01.2005	Rupees 10 per unit	100.00%	70.61

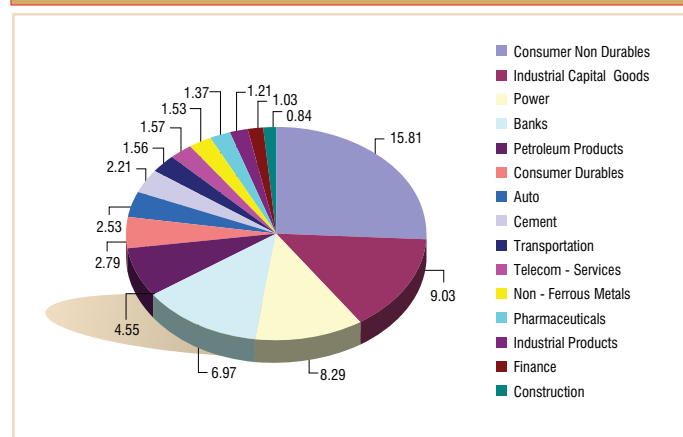
\*Post Bonus

## Dividend Declared

Dividend declared on the face value of Rs. 10/-  
Past performance may or may not be sustained in future

Standard Deviation	30.700
Beta	0.928
R - Squared	0.912
Sharpe Ratio	(1.560)
Portfolio Turnover Ratio (%)	207.76

## Industrywise Asset Distribution (%)



Total Expense Ratio(%)	2.50
AUM	Rs. 449.24 lakhs
Holding in TOP 10 scrips	29.33%

# Sahara INFRASTRUCTURE FUND

**SAHARA**  
INFRASTRUCTURE Fund

An Open-Ended Growth Fund

## The objective of the scheme....

is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

Date of Inception: 03/04/2006

## Minimum application

Rs. 1000/- under Growth Option and Rs 5000/- under Dividend Option and additional investments of Rs. 500 and in multiples of Re. 1/- thereafter.

## Experience (yrs)

Total	Fund
18	2.5
17	2

Chief Executive Officer : Mr. Naresh Kumar Garg

Fund Manager : Mr. A N Sridhar

## SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

## Portfolio as on 30.01.2009

Industry	Security Name	% of Grand Total	% of Industry Total
<b>EQUITY SHARES</b>			
Industrial Capital Goods	Bharat Heavy Electricals Ltd	2.03	9.66
	Asea Brown Boveri Ltd	1.87	
	Crompton Greaves Ltd	1.66	
	Siemens Ltd	1.27	
	Larsen and Toubro Limited	1.15	
	Thermax Ltd	0.90	
	BGR Energy Systems Limited	0.78	
Power	Reliance Infrastructure Ltd	2.24	8.50
	Tata Power Company Ltd	1.96	
	National Thermal Power Corp Ltd	1.95	
	Jyoti Structures Ltd	1.76	
	Lanco Infratech Ltd	0.59	
Petroleum Products	Reliance Industries Ltd	2.38	6.59
	Reliance Petroleum Ltd	1.55	
	Bharat Petroleum Corporation Ltd	1.51	
	Indian Oil Corporation Limited	1.15	
Construction	Jai Prakash Associates Ltd.	2.15	5.39
	GMR Infrastructure Ltd	1.32	
	Punj Lloyd Ltd	1.22	
	Madhucon Projects Ltd	0.70	
Gas	Gas Authority of India Ltd	2.76	4.30
	Gujarat State Petronet Ltd	1.55	
Oil	Cairn India Ltd	2.01	3.61
	Oil & Natural Gas Corp Ltd	1.60	
Consumer Non-Durables	Colgate-Palmolive (India) Ltd	2.76	2.76
Banks	State Bank Of India	1.48	2.48
	Axis Bank Ltd	1.00	
Consumer Durables	Voltas Ltd	1.39	1.39
Cement	Madras Cements Ltd	1.32	1.32
<b>Equity Total</b>		<b>45.99</b>	<b>45.99</b>
Debt Instrument	State Bank of Travancore CD mat 21/09/2009	11.98	11.98
Current Assets		42.03	42.03
<b>TOTAL</b>		<b>100.00</b>	<b>100.00</b>

## Load Structure

Entry Load < Rs. 1 cr : 2.25% ;  
> = Rs. 1 cr : Nil  
Exit Load < Rs. 1 cr ; Nil, > = Rs. 1 cr : 1% if redeemed on or before 3 months

## SIP/STP

Entry Load : 2.25%  
Exit Load 1% if redeemed on or before 1 year from date of allotment

## Investment Option

### (A) Fixed Pricing Option

Dividend Option incl. Dividend RI Growth Option

### (B) Variable Pricing Option

Dividend Option incl. Dividend RI Growth Option

## NAV as on January 30, 2009

Fixed Pricing (Div)- Rs.6.3849 Variable Pricing (Div)- Rs. 6.5396  
Fixed Pricing (Gr)- Rs. 8.7298 Variable Pricing (Gr)- Rs. 8.9019

## Performance (%)

Infrastructure Fund	Variable Pricing	Fixed Pricing	CNX Nifty Returns
1 year	(47.51)	(47.86)	(44.04)
Inception since	(4.03)	(4.69)	(6.83)

Annualised returns

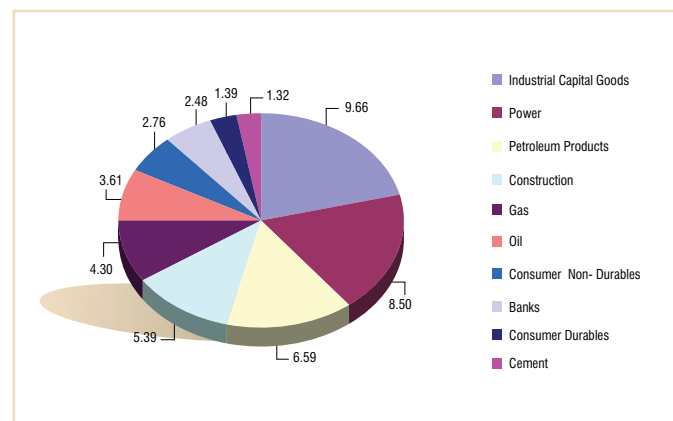
## Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs)	
			Fixed	Variable
30.11.2007	Rs. 5.00 per unit	50.00%	18.6112	18.8216

Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

	Variable Pricing	Fixed Pricing
Standard Deviation	32.710	32.700
Beta	1.000	0.999
R - Squared	0.925	0.925
Sharpe Ratio	(1.610)	(1.620)
Portfolio Turnover Ratio (%) :	165.62	

## Industrywise Asset Distribution (%)



Total Expense Ratio(%)	1.83
AUM	Rs.779.05 lakhs
Holding in TOP 10 scrips	22.11%

# Sahara WEALTH PLUS FUND

An Open-Ended Growth Fund

**SAHARA**  
WEALTH PLUS Fund

## The objective of the scheme....

is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

Date of Inception: 01/09/2005

## Minimum application

Rs. 1000/- and additional investments of Rs. 500/- and multiples of Re. 1/-

Chief Executive Officer : Mr. Naresh Kumar Garg

Fund Manager : Mr. A N Sridhar

## Experience (yrs)

Total	Fund
18	3
17	2

**Portfolio  
RoE 30.25%**

**Return on Equity:** The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

## SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

## Portfolio as on 30.01.2009

Industry	Security Name	% of Grand Total	% of Industry Total
<b>EQUITY SHARES</b>			
Consumer Non Durables	Colgate-Palmolive (India) Ltd.	4.24	21.20
	Marico Limited	3.87	
	Hindustan Unilever Ltd	3.49	
	ITC Limited	3.30	
	Nestle India Limited	3.05	
	Blue Star Ltd	1.74	
	Jyothy Laboratories Ltd	1.51	
Banks	State Bank Of India	2.68	7.01
	Union Bank Of India	2.46	
	Punjab National Bank	1.87	
Auto	Hero Honda Motors Ltd	2.48	4.85
	Bajaj Auto Ltd	2.37	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	2.42	3.93
	Crompton Greaves Ltd	1.51	
Petroleum Products	Reliance Industries Ltd	2.20	2.20
Pharmaceuticals	Dishman Pharmaceuticals Ltd	1.87	1.87
Industrial Products	SKF India Ltd.	1.78	1.78
Oil	Oil & Natural Gas Corp Ltd	1.75	1.75
Consumer Durables	Voltas Ltd	1.58	1.58
Pesticides	United Phosphorous Ltd.	1.17	1.17
<b>Equity Total</b>		<b>47.34</b>	<b>47.34</b>
Debt Instrument	State Bank Of Travancore CD 21-Sep-2009	16.95	16.95
Current & Other Assets		35.71	35.71
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

Total Expense Ratio(%)	1.58
AUM	Rs. 600.44 lakhs
Holding in TOP 10 scrips	30.37%

## Load Structure

Entry Load < Rs. 1 cr : 2.25% ;  
> = Rs. 1 cr : Nil

Exit Load < Rs. 1 cr ; Nil, > = Rs. 1 cr: 1% if redeemed on or before 3 months

## SIP/STP

Entry Load : 2.25%

Exit Load 1% if redeemed on or before 1 year from the date of allotment

## Investment Option

### (A) Fixed Pricing Option

Dividend Option incl. Dividend RI

Growth Option

### (B) Variable Pricing Option

Dividend Option incl. Dividend RI

Growth Option

## NAV as on January 30, 2009

Fixed Pricing (Div)- Rs. 10.5657

Variable Pricing (Div)- Rs. 10.8090

Fixed Pricing (Gr)- Rs. 10.5657

Variable Pricing (Gr)- Rs. 10.8090

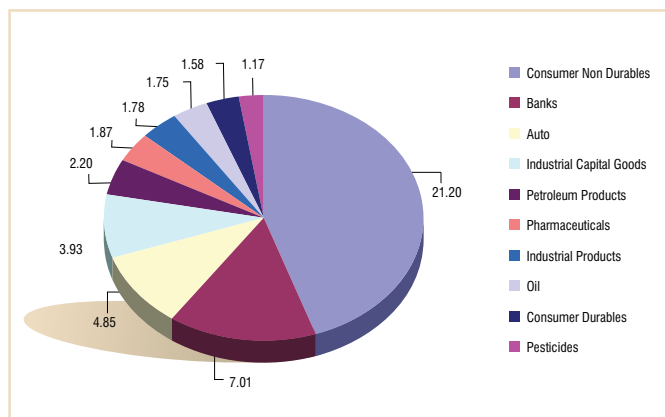
## Performance (%)

Sahara Wealth Plus	Variable Pricing	Fixed Pricing	CNX 500
1 year	(42.94)	(43.35)	(49.21)
3 years	(4.50)	(5.14)	(5.12)
since inception	2.31	1.63	5.60

Note: Annualised returns

	Variable Pricing	Fixed Pricing
Standard Deviation	25.110	25.100
Beta	0.845	0.845
R - Squared	0.957	0.957
Sharpe Ratio	(1.950)	(1.960)
Portfolio Turnover Ratio (%) :	134.71	

## Industrywise Asset Distribution (%)



# Sahara

An Open-Ended Growth Fund

## POWER & NATURAL RESOURCES FUND

**SAHARA**  
POWER & NATURAL RESOURCES Fund

### The objective of the scheme....

to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Date of inception: 17/06/2008      CEO : Mr. Naresh Kumar Garg  
Fund Manager : Mr. A N Sridhar

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Minimum application

Options	Minimum Amount (Rs)
Dividend including Dividend Re-investment	Rs.5000/- and in multiples of Re.1/- thereafter
Growth option	Rs.5000/- and in multiples of Re.1/- thereafter

### Load Structure

Entry Load 2.25% ;	Exit Load: For < Rs.25 lakhs : Nil ; For > = Rs.25 lakhs : 1% if redeemed on or before 3 months from the date of allotment; if redeemed after 3 months : Nil
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### SIP/STP

Entry Load : 2.25%	Exit Load: 1 % if redeemed on or before 1 year from date of allotment
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### NAV as on January 30, 2009

Dividend option: Rs. 6.3492	Growth Option: Rs. 6.3488
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### Performance (%)

Sahara Power & NR Fund	Scheme	Nifty
Inception*	(51.68)	(53.74)

Note: \*Annualized return

Total Expense Ratio(%)	2.50
AUM	Rs. 420.95 lakhs
Holding in TOP 10 scrips	29.36%

### Portfolio as on 30.01.2009

Industry	Security Name	% of Grand Total	% of Industry Total
<b>EQUITY SHARES</b>			
Power	Tata Power Company Ltd	3.26	16.98
	Reliance Infrastructue Ltd	2.77	
	Power Trading Coporation India Ltd	2.72	
	Jyoti Structures Ltd	2.64	
	Gujarat Industries Power Ltd.	2.14	
	Power Grid Corporation of India Ltd	2.10	
	Lanco Inftratech Ltd	1.35	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	3.45	13.19
	Crompton Greaves Ltd	2.46	
	Asea Brown Boveri Ltd	2.36	
	BGR Energy Systems Limited	2.14	
	Larsen and Toubro Limited	1.64	
	Thermax Ltd	1.14	
Fertilisers	Tata Chemicals Ltd.	2.91	8.18
	Gujarat Narmada Valley Fert Co. Ltd	2.07	
	Chambal Fertilisers & Chemicals Ltd	1.65	
	Coromandel Fertilisers Ltd	1.55	
Consumer Non Durables	Shree Renuka Sugars Ltd	2.83	7.01
	Triveni Engineering and Industries Ltd	2.13	
	Bajaj Hindustan Ltd	2.05	
Gas	Gas Authority Of India Ltd	3.48	5.62
	Gujarat State Petronet Ltd	2.15	
Petroleum Products	Reliance Industries Ltd	2.83	4.47
	Reliance Petroleum Ltd	1.64	
Construction	Jai Prakash Associate Ltd.	2.17	4.20
	Punj Lloyd Ltd.	2.02	
Oil	Cairn India Ltd	2.35	3.90
	Oil & Natural Gas Corp Ltd	1.56	
Minerals/Mining	Sesa Goa Ltd	2.02	2.02
Non - Ferrous Metals	Sterlite Industries Limited	1.24	1.24
Ferrous Metals	Godawari Power & Ispat Ltd	1.08	1.08
Hardware	Moser Baer India Ltd	0.91	0.91
<b>Equity Total</b>		<b>68.81</b>	<b>68.81</b>
Current and Other Assets		31.19	31.19
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

# Sahara

## BANKING AND FINANCIAL SERVICES FUND

**SAHARA**  
BANKING AND FINANCIAL SERVICES Fund

An Open-Ended Sectoral Growth Fund

### The objective of the scheme....

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Date of Inception: 16/09/2008      CEO : Mr. Naresh Kumar Garg  
Fund Manager : Mr. A N Sridhar

### SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

#### Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

#### Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

### Minimum application

Options	Minimum Amount (Rs)
1. Dividend including Dividend Re-investment: 2. Growth option	Rs 5000/- and in multiples of Re.1/- thereafter

### Load Structure

Entry Load	Exit Load
2.25% ;	For < Rs.25 lakhs : Nil ; For > = Rs.25 lakhs : 1% if redeemed on or before 3 months from the date of allotment; if redeemed after 3 months : Nil

### SIP/STP

Entry Load : 2.25%	Exit Load: 1 % if redeemed on or before 1 year from date of allotment
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### Performance (%)

Sahara Banking & FS Fund	Scheme Returns	CNX Bank Index
Since Inception (Absolute Returns)	1.82	(27.33)

### Portfolio as on 30.01.2009

Industry	Security Name	% of Grand Total	% of Industry Total
<b>EQUITY SHARES</b>			
Bank	Bank Of Baroda Ltd	3.48	13.89
	Andhra Bank Limited	2.57	
	YES Bank Ltd	1.97	
	Union Bank of India	1.70	
	The Federal Bank Limited	1.62	
	State Bank Of India	1.59	
	ICICI Bank Ltd.	0.96	
Finance	Infrastr.Development Finance Co.Ltd	3.33	3.33
<b>Equity Total</b>		<b>17.23</b>	<b>17.23</b>
Current and Other Assets		82.77	82.77
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

Total Expense Ratio(%)	2.44
AUM	Rs.216.96 lakhs

### NAV as on January 30, 2009

Dividend - Rs. 10.1817	Growth - Rs. .10.1817
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# Sahara MIDCAP FUND

**SAHARA**  
**MIDCAP Fund**

An Open-Ended Growth Fund

## The objective of the scheme....

is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Date of Inception: 31/12/2004

## Minimum application

Rs. 1000/- and additional investments of Rs. 500/- and in multiples of Re. 1/- thereafter.

## Experience (yrs)

Total	Fund
18	3.5
17	2

Chief Executive Officer : Mr. Naresh Kumar Garg

Fund Manager : Mr. A N Sridhar

## SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

### Monthly SIP

6 postdated cheques for minimum of Rs. 1000/- each.

### Quarterly SIP

4 postdated cheques for minimum of Rs. 2000/- each.

## Portfolio as on 30.01.2009

Industry	Security Name	% of Grand Total	% of Industry Total
<b>EQUITY SHARES</b>			
Consumer Non Durables	Colgate-Palmolive (India) Ltd	3.74	17.04
	Marico Limited.	3.68	
	Bajaj Hindustan Ltd	2.06	
	Shree Renuka Sugars Ltd	2.01	
	Triveni Engineering And Industries Ltd	2.00	
	EID Parry (India) Ltd.	1.99	
	Bata India Ltd	1.41	
	Carnation Nurtra - Analogue Foods Ltd - Demerger Of Cadila	0.17	
Banks	State Bank of India	2.42	10.34
	Union Bank of India	2.33	
	Bank of India	2.10	
	City Union Bank Limited	1.81	
	Yes Bank Ltd	1.67	
Industrial Capital Goods	Crompton Greaves Ltd	1.64	6.93
	HEG LTD	1.22	
	Voltamp Transformers Ltd	1.11	
	McNally Bharat Engineering Co. Ltd	1.02	
	Thermax Ltd	1.01	
	Elecon Engineering Company Limited	0.93	
Industrial Products	SKF India Ltd.	1.86	5.38
	Jain Irrigation Systems Ltd	1.78	
	Sintex Industries Limited	1.73	
Finance	Infrastr.Development Finance Co.Ltd	3.29	4.53
	Reliance Capital Ltd	1.24	
Transportation	Gateway Distriparks Ltd	3.18	3.18
Fertilisers	Chambal Fertilisers & Chemicals Ltd	1.46	2.61
	Coromandel Fertilisers Ltd	1.14	
Consumer Durables	Voltas Ltd	2.55	2.55
Pharmaceuticals	Dishman Pharmaceuticals Ltd	2.36	2.36
Logistics	Kalindee Rail Nirmal (Eng.) Ltd	2.07	2.07
Chemicals	Rashtriya Chemicals & Fertilisers Ltd	1.86	1.86
Construction	Punj Lloyd Ltd.	1.79	1.79
Paper	Ballarpur Industries Ltd.	1.77	1.77
Software	Core Projects & Technologies Ltd	1.59	1.59
Ferrous Metals	Godawari Power & Ispat Ltd	1.12	1.12
Auto Ancillaries	Bosch Ltd	0.97	0.97
<b>Equity Total</b>		<b>66.09</b>	<b>66.09</b>
Current and Other Assets		33.91	33.91
<b>Grand Total</b>		<b>100.00</b>	<b>100.00</b>

## Load Structure

Entry Load < Rs. 1 cr : 2.25% ;  
>= Rs. 1 cr : Nil

Exit Load < Rs. 1 cr ; Nil, >= Rs. 1 cr:  
1% if redeemed on or before 3 months

## SIP/STP

Entry Load : 2.25%

Exit Load 1 % if redeemed on or before 1 year from date of allotment

## Investment Option NAV as on January 30, 2009

Growth Option: Rs. 11.8630

Dividend option: Rs. 8.0549

Growth Auto Payout : Rs. 11.8630

Bonus Option: Rs. 11.8630

## Performance (%)

Sahara MidCap Fund	Scheme	CNX MidCap
1 Year	(54.78)	(54.06)
3 Years	(8.95)	(7.98)
Inception	4.32	5.19

Note: Annualised returns

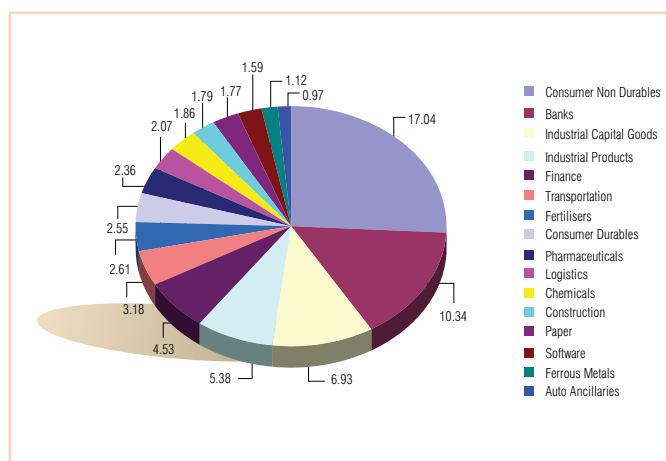
## Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs)
28.09.2007	Rs. 5.00 per unit	50%	20.9183
20.09.2005	Rs. 1.50 paise per unit	15%	14.2829

**Dividend Declared** : Dividend declared on the face value of Rs. 10/-  
Past performance may or may not be sustained in future

Standard Deviation	34.990
Beta	0.946
R - Squared	0.941
Sharpe Ratio	(1.690)
Portfolio Turnover Ratio (%)	162.79

## Industrywise Asset Distribution (%)



Total Expense Ratio(%)

2.50

AUM

Rs.474.96 lakhs

Holding in TOP 10 scrips

27.71%



# Sahara GILT FUND

**SAHARA**  
GILT Fund

An Open-Ended Gilt Fund

The objective of the scheme....
is to generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

	Experience (yrs)	
	Total	Fund
CEO	18	4.5
FM	10	2.5

CEO: Mr. Naresh Kumar Garg Fund Manager: Mr. Puneet Srivastava

Monthly SIP	Quarterly SIP
5 postdated cheques for minimum of Rs. 1000/- each.	4 postdated cheques for minimum of Rs. 1250/- each.
Minimum Application	Load Structure SIP
Rs. 5000/- and additional investments in multiples of Rs. 1000/- and in multiples of Re.1/- thereafter.	Entry Load : Nil, Exit Load : As per normal Exit Load

Load Structure	<b>Entry Load:</b> 0.50% <b>Exit Load:</b> Nil
----------------	---

Investment Option	NAV as on January 30, 2009
Growth Option	Growth - Rs. 16.5713
Dividend Option	Dividend - Rs. 13.8289

Portfolio as on 30.01.2009		
Portfolio	Rating	% of Portfolio
<b>G-Sec</b>		
CG 8.33% GOI mat 07-Jun-2036	Sov	49.84%
Net Current Assets/Reverse Repo		50.16%
<b>TOTAL</b>		<b>100.00%</b>

AVERAGE MATURITY TENOR :	12.79 years
Total Expense Ratio(%)	0.34
AUM	Rs.46.09 lakhs

Performance (%)		
Sahara Gilt Fund	Scheme Returns	I Sec Composite Index
1 year	26.735	15.085
3 years	12.602	10.094
5 years	7.606	7.069
Date of Inception (22.2.2002)	7.593	NA*

\*Base date of index being 31/03/2002

Note: Annualised Returns

Dividend during 2006-07			
Record Date	Rate	% of Div	Cum Div NAV (Rs)
26.03.2007	Rs. 1.00 per unit	10.00%	11.4405

Dividend declared on the face value of Rs. 10/-.

Past performance may or may not be sustained in future.

# Sahara CLASSIC FUND

**SAHARA**  
Classic Fund

An Open-Ended Income Fund

CEO: Mr. Naresh Kumar Garg, FM: Mr. Puneet Srivastava, Mr. A N Sridhar

The objective of the scheme....
is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Minimum Application
Dividend Option: Rs. 5000/- and additional investments in multiples of Rs. 1000/-. Growth Option: Rs. 1000/- and additional investments in multiples of Rs. 1000/-.

Monthly SIP	Quarterly SIP
6 post dated cheques for minimum of Rs. 500/- each	4 post dated cheques for a minimum of Rs. 750/- each

Load Structure	<b>Entry Load:</b> 1% <b>Exit Load:</b> Nil
----------------	--

# Sahara INCOME FUND

**SAHARA**  
INCOME Fund

Open-ended Income Fund

The objective of the scheme....
is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

	Experience (yrs)	
	Total	Fund
CEO	18	4.5
FM	10	2.5

CEO: Mr. Naresh Kumar Garg Fund Manager: Mr. Puneet Srivastava

Minimum Application
Rs. 3000/- and additional investments in multiples of Rs. 1000/- and in multiples of Re.1/- thereafter.

Monthly SIP	Quarterly SIP
6 post dated cheques for minimum of Rs. 500/- each	4 post dated cheques for a minimum of Rs. 750/- each

Load Structure	Investment Option / NAV as on Jan 30, 2009
Entry Load: Nil	Growth Option - Rs. 16.5637
Exit Load : Nil	Dividend Option - Rs. 13.6368

Portfolio as on 30.01.2009			
Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits</b>			<b>96.09%</b>
ICICI Bank Ltd CD - mat 17.02.2009	P1+	12.13%	
Indian Bank CD mat 17.03.2009	F1+	12.12%	
Axis Bank Ltd CD mat 03.09.2009	P1+	11.82%	
Canara Bank CD mat 17.09.2009.	P1+	11.76%	
IDBI Bank Ltd- CD mat 22.09.2009	P1+	11.75%	
HDFC Ltd CP mat 22.09.2009	A1+	11.74%	
Canara Bank CD mat 23.03.2009	P1+	6.22%	
Punjab National Bank CD mat 15.01.2010	P1+	5.87%	
Union Bank of India CD mat 24.12.2009	P1+	5.85%	
Corporation Bank CD mat 03.08.2009	A1+	3.59%	
State Bank of Travancore CD mat 21.09.2009	A1+	3.25%	
<b>G-Sec</b>			<b>1.13%</b>
CG8.33% GOI - 07-JUN-2036	Sov	1.13%	
Net Current Assets/Reverse Repo		2.78%	2.78%
<b>TOTAL</b>			<b>100.00%</b>

AVERAGE MATURITY TENOR	297 days
Total Expense Ratio(%)	0.35
AUM	Rs.7935.61 lakhs

Performance (%)		
Sahara Income Fund	Scheme Returns	Crisil Composite Bond Fund Index
1 year	17.860	7.317
3 Years	10.915	6.380
5 Years	7.365	4.733
Inception (22.2.2002)	7.586	NA*

\*Base date of index being 31/03/2002

Note: Annualised Returns

Dividend during 2006-07			
Record Date	Rate	% of Div	Cum Div NAV (Rs)
26.03.2007	Rs. 1.00 per unit	10.00%	11.7697

Dividend declared on the face value of Rs. 10/- . Past performance may or may not be sustained in future.

Investment Option	NAV as on January 30, 2009
Growth Option	Growth - Rs. 11.7225
Dividend Option	Dividend - Rs. 11.7224

Portfolio as on 30.01.2009		
Portfolio	Rating	% of Portfolio
<b>Certificate of Deposit</b>		
State Bank of Travancore CD 21-Sep-2009	A1+	96.20%
Net Current Assets/Reverse Repo		3.80%
<b>TOTAL</b>		<b>100.00%</b>

AVERAGE MATURITY TENOR	224 days
Total Expense Ratio(%)	0.35
AUM	Rs.11.29 lakhs

Performance (%)		
Sahara Classic Fund	Scheme Returns	Crisil MIPEX
Date of Inception (01.02.2008)	17.272	(2.14)

Note: Annualised Returns

# Sahara LIQUID FUND

An Open-Ended Liquid Fund

## The objective of the scheme....

is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

## Load Structure

Entry Load: Nil

Exit Load : Nil

## Monthly SIP

5 postdated cheques for minimum of Rs. 2000/- each.

## Quarterly SIP

4 postdated cheques for minimum of Rs. 2500/- each.

## Minimum Application

Rs. 10000/- and additional investments in multiples of Rs. 5000/- and in multiples of Re.1/- thereafter.

## Load Structure SIP

Entry Load : Nil for SIP/STP investments  
Exit Load : Nil

## Portfolio as on 31.01.09

Portfolio	Rating	% of Portfolio	
<b>Certificate of Deposits / Commercial Papers</b>			<b>49.90</b>
Corporation Bank CD - Mat 03.08.2009	A1+	28.79	
Punjab National Bank CD Mat 05.03.2009	P1+	21.11	
<b>Bonds</b>			<b>45.60</b>
Power Finance Corporation Ltd	AAA	45.60	
Net Current Assets/Reverse Repo		4.50	4.50
<b>TOTAL</b>			<b>100.00</b>

Average Maturity of Portfolio :	86 days
Expense Ratio (%)	0.35
AUM	Rs.2192.89 lakhs

## Dividend History [per unit (in Rupees)] for last 3 months (for Monthly Dividend Option )

### Fixed Pricing Option

Date	Dividend (Rs.)	Investor
29.11.08	9.6352	Non Corporate
27.12.08	7.2893	Non Corporate
31.01.09	6.5844	Non Corporate

### Variable Pricing Option

Date	Dividend (Rs.)	Investor
29.11.08	9.8209	Corporate / Non Corporate
27.12.08	7.4270	Corporate / Non Corporate
31.01.09	6.7071	Corporate / Non Corporate

**CRISIL  
Rating  
AAAF**

**SAHARA**  
**LIQUID Fund**

## Experience (yrs)

Total	Fund
18	4.5
10	2.5

Chief Executive Officer : Mr. Naresh Kumar Garg

Fund Manager : Mr. Puneet Srivastava

## Investment Option

### Fixed Pricing Option

(a) (i) Dividend Re-investment Option-Daily Dividend / Weekly Dividend / Monthly Dividend (ii) Monthly Payout  
(b) Growth Option

### Variable Pricing Option

(a) (i) Dividend Re-investment Option-Daily Dividend / Weekly Dividend / Monthly Dividend (ii) Monthly Payout  
(b) Growth Option

## Performance (%) as on January 31, 2009

Scheme/ Index Name	7 days	14 days	1 Mth	6 Mths	1 Yr	Incep.
Variable Pricing Growth Option	0.174	0.383	0.812	4.860	9.178	7.802
Fixed Pricing Growth Option	0.171	0.376	0.797	4.744	8.945	6.579
Crisil Liquid Fund Index	0.146	0.317	0.842	4.917	8.785	NA*

\*Base date of index - 31/03/2002

Returns - Annualised for 1 year and above.

Inception Date.- 19-02-2002

## NAV as on January 31, 2009

Fixed Pricing - Daily Dividend Option	-	Rs. 1024.9045
Fixed Pricing - Weekly Dividend Option	-	Rs. 1026.2355
Fixed Pricing - Monthly Dividend Option	-	Rs. 1024.6771
Fixed Pricing - Growth Option	-	Rs. 1558.8217
Variable Pricing - Daily Dividend Option	-	Rs. 1024.9262
Variable Pricing - Weekly Dividend Option	-	Rs. 1024.9241
Variable Pricing - Monthly Dividend Option	-	Rs. 1025.0024
Variable Pricing - Growth Option	-	Rs. 1569.6109

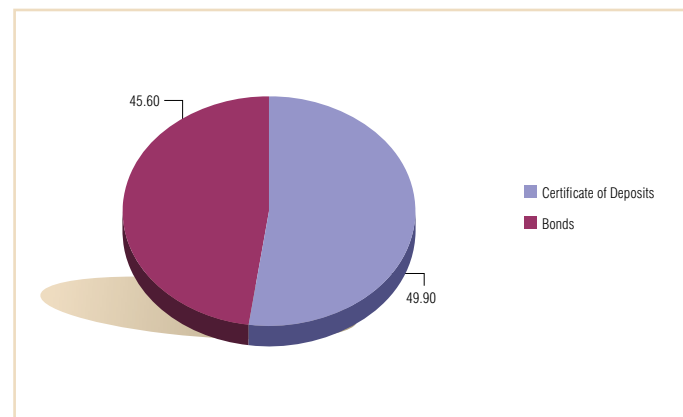
The face value of the units have been changed from Rs. 10/- per unit to Rs. 1000/- per unit by consolidation of units w.e.f. 27th October, 2005.

Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

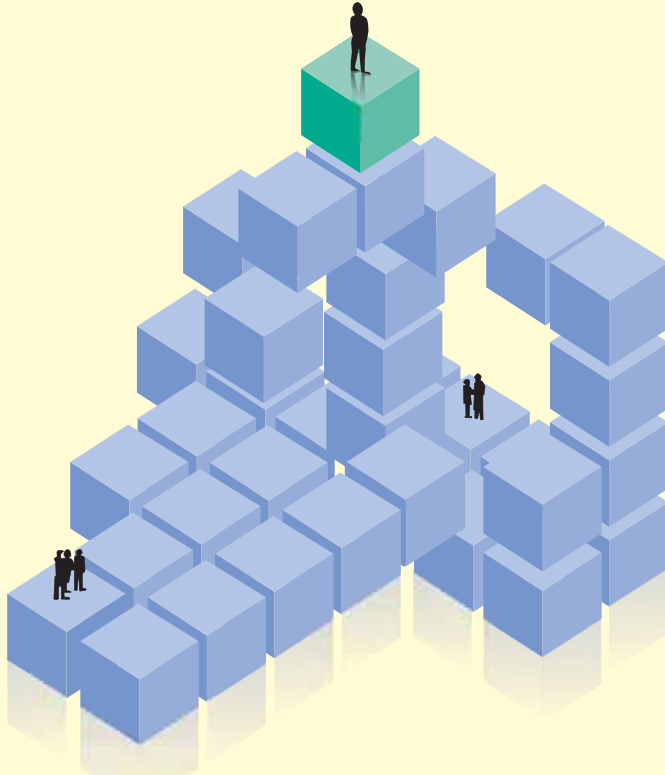
Rating indicates that the fund portfolio holdings provide very strong protection against losses from credit defaults.

Disclaimer clause: The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the Investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

## Asset Allocation (%)



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**SAHARA**  
**Classic Fund**

**SAHARA**  
**GILT Fund**

**SAHARA**  
**INCOME Fund**

**SAHARA**  
**LIQUID Fund**

Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. Please read the Scheme Information Document / Offer Document carefully before investing. Statutory Details: Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

**SAHARA**  
**CLASSIC Fund**

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**Scheme Classification and Objective:** Sahara Classic Fund is an open ended income scheme with an investment objective to generate returns by investing mainly in debt and debt related instruments including money market instruments and also to invest a portion of the fund in equity and equity related instruments to seek capital appreciation. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up of the Mutual Fund. Sahara Classic Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the offer document carefully before investing.** **Applicable Load:** Entry Load : 1%, Exit Load: Nil **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lac) with Sahara India Financial Corporation Limited as sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

## BOOK-POST



Sahara Asset Management Company Private Limited  
**CORPORATE OFFICE**

**Mumbai :** 97-98, 9th Floor, Atlanta,  
Nariman Point, Mumbai - 400 021.

Ph : 022 - 67520121-27

E-mail: saaharamutual@saharamutual.com

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**REGISTRAR AND TRANSFER AGENT :**  
**KARVY Computershare Private Limited**

(Unit: Sahara Mutual Fund)

21, Avenue 4, Street No.1,

Banjara Hills, Hyderabad-500 034.

Ph : 040 - 23312454, Email : service\_smf@karvy.com

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