

SAHARA ASSET MANAGEMENT COMPANY PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2010

		As at 31.03.2010 Rs.	As at 31.3.2009 Rs.
<u>SOURCES OF FUNDS</u>			
SHAREHOLDERS' FUNDS			
Share Capital	A	64,55,00,000	44,55,00,000
Reserves & Surplus			
Share Premium Account		22,00,00,000	22,00,00,000
TOTAL FUNDS		66,75,00,000	46,75,00,000

APPLICATION OF FUNDS

FIXED ASSETS

Gross Block	B	1,61,02,734	1,39,65,182
Less: Depreciation		1,19,74,405	1,01,65,347
Net Block		41,28,328	37,99,835

INVESTMENTS

C	30,42,23,547	14,24,86,009
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CURRENT ASSETS, LOANS AND ADVANCES

Sundry Debtors	D	61,60,316	5,66,060
Cash and Bank Balances	E	10,71,327	8,92,318
Loan and Advances	F	2,19,58,905	2,15,51,278
		2,91,90,548	2,30,09,656

LESS : CURRENT LIABILITIES & PROVISIONS

G	1,20,66,336	59,84,713
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NET CURRENT ASSETS

1,71,24,211	1,70,24,943
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PROFIT AND LOSS ACCOUNT

34,20,23,914	30,41,89,213
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TOTAL ASSETS (NET)

667,500,000	46,75,00,000
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Significant Accounting Policies and Notes to Accounts

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**For CHATURVEDI & PARTNERS
CHARTERED ACCOUNTANTS**

Sd/-
ANIL CHATURVEDI
(Partner)

MUMBAI :

DATE: May 22, 2010

Sd/-
O. P. SRIVASTAVA
(Director)

Sd/-
CHANDRAKANT KAMDAR
(Director)

SAHARA ASSET MANAGEMENT COMPANY PRIVATE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31st MARCH 2010

		For the Year ended 31.03.2010 Rs.	For the Year ended 31.03.2009 Rs.
<u>INCOME</u>			
Advisory Income	H	97,93,740	6,212,398
Other Income	I	1,20,24,974	19,309,579
		2,18,18,714	25,521,977
 <u>EXPENDITURE</u>			
Operating and other expenses	J	5,72,49,180	4,85,74,859
		5,72,49,180	4,85,74,859
LOSS BEFORE DEPRECIATION		-3,54,30,466	-2,30,52,883
Depreciation		18,97,151	16,93,695
LOSS BEFORE TAXATION AND PRIOR PERIOD EXPENSES		-3,73,27,617	-2,47,46,578
Prior Period Expenses		4,02,687	1,92,301
LOSS BEFORE TAXATION		-3,77,30,304	-2,49,38,879
Provision for taxation		-	-
Provision for FBT		-	2,44,465
Prior Year Tax adjustment (net)		1,04,397	-
		-3,78,34,701	-2,51,83,344
NET LOSS FOR THE YEAR			
Balance brought forward from previous year		-30,41,89,213	-279,005,869
		-34,20,23,914	-30,41,89,213
 Significant Accounting Policies and Notes to Accounts			
	K		
EARNINGS PER SHARE (See Note - 2e)			
Basic & Diluted Earnings Per Share (Rs.)		-0.87	-0.70
Face Value Per Share (Rs.)		10.00	10.00

**For CHATURVEDI & PARTNERS
CHARTERED ACCOUNTANTS**

Sd/-
ANIL CHATURVEDI
(Partner)

MUMBAI :

DATE: May 22 , 2010

For and on behalf of the Board.

Sd/-
O. P. SRIVASTAVA
(Director)

Sd/-
CHANDRAKANT KAMDAR
(Director)