SAHARA MUTUAL FUND

Sahara Asset Management Company Private Limited
CIN: U65991MH1995PTC155207
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Tel: 022 39664100 • Email: saharamutual@saharamutual.com
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Investment Manager to Sahara Mutual Fund.
SEBI Regn No: MF/030/96/0

NOTICE

UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE SCHEMES OF SAHARA MUTUAL FUND FOR THE PERIOD ENDED 30th September, 2014.

In line with amendments to Regulation 59 of SEBI (Mutual Funds) Regulations,1996 vide Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2012 notification dated 26th September, 2012, the Unaudited Half-Yearly Financial Results for the Half-Year period ended 30th September, 2014 (01.04.2014 to 30.09.2014) has been hosted on the website www.saharamutual.com .

The Statement of Scheme Portfolio is being published in the newspapers in line with Regulation 59A of SEBI (Mutual Funds) Regulations, 1996.

The Unaudited Half-Yearly Financial Results have been approved by the Board of Directors of the AMC and Board of Trustees of Sahara Mutual Fund.

On behalf of the Board
For Sahara Asset Management Company Private Limited
Sd/-
Chief Executive Officer

Place: Mumbai
Date : 28th October, 2014

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

SAHARA MUTUAL FUND

HALF-YEARLY PORTFOLIO STATEMENT AS ON 30.09.2014
(as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996)

SAHARA Classic Fund

Holding as on 30.09.2014

Name of the Instrument	Rating	Quantity	Mkt Value (₹ In lakhs)	% of NAV
1. Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits		Nil	Nil	Nil
Collateralized Borrowing and Lending Obligation (CBLO)			37.49	98.28%
Commercial Papers		Nil	Nil	Nil
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Cash Receivables			0.65	1.72%
Total		0	38.14	100.00%

(a) The Provision made for Non - Performing Assets (NPAs) as of September 30, 2014 was ₹ NIL and its percentage to Net Asset Value was NIL
(b) Plan / Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 28th March,2014 (*)	17.4636	17.4636	17.4636	17.4660
NAV at the end of the period : 30th September 2014	18.1623	18.1616	18.1623	18.1653

(*) As 29 th to 31st March ,2014 were Non Business Days.
(c) No Dividend declared during the period ended September 30, 2014.
(d) No Bonus declared during the period ended 30th September, 2014
(e) Exposure in Derivative Instruments as on September 30, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30,2014 is Rs. NIL.
(g) Average Maturity Period of Portfolio as on September 30 , 2014 is 1 Day.
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL

SAHARA Interval Fund

Holding as on 30.09.2014

Name of the Instrument	Rating	Quantity	Mkt Value (₹ In lakhs)	% of NAV
1. Equity & Equity Related				
(a) Listed/awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits		Nil	Nil	Nil
Collateralized Borrowing and Lending Obligation (CBLO)			10.24	99.20%
4. Securitised Debt Instruments		Nil	Nil	Nil
5. T-Bills		Nil	Nil	Nil
6. Others - Short Term Deposits		Nil	Nil	Nil
6. Cash Receivables			0.08	0.80%
Total		0	10.32	100.00%

(a) The Provision made for Non - Performing Assets (NPAs) as of September 30, 2014 was ₹ NIL and its percentage to Net Asset Value was NIL
(b) Plan / Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 28th March,2014 (*)	15.2245	15.2245	15.2245	15.2277
NAV at the end of the period : 30th September 2014	15.8375	15.8374	15.8375	15.8420

(*) As 29 th to 31st March ,2014 were Non Business Days.
(c) No Dividend declared during the period ended September 30, 2014.
(d) No Bonus declared during the period ended 30th September, 2014
(e) Exposure in Derivative Instruments as on September 30, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30,2014 is ₹ NIL.
(g) Average Maturity Period of Portfolio as on September 30 , 2014 is 1 Day.
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL

SAHARA Income Fund

Holding as on 30.09.2014

Name of the Instrument	Rating	Quantity	Mkt Value (₹ In lakhs)	% of NAV
1. Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits		Nil	Nil	Nil
Collateralized Borrowing and Lending Obligation (CBLO)			296.40	99.36%
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Cash Receivables			1.90	0.64%
Total		0	298.30	100.00%

(a) The Provision made for Non - Performing Assets (NPAs) as of September 30, 2014 was ₹ NIL and its percentage to Net Asset Value was NIL
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 28th March,2014 (*)	20.0379	24.3301	20.0379	24.3450
NAV at the end of the period : 30th September 2014	20.8738	25.3450	21.0762	25.3608

(*) As 29 th to 31st March ,2014 were Non Business Days.
(c) No Dividend declared during the period ended September 30, 2014.
(d) No Bonus declared during the period ended 30th September, 2014
(e) Exposure in Derivative Instruments as on September 30, 2014 is NIL
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30,2014 is ₹ NIL.
(g) Average Maturity Period of Portfolio as on September 30, 2014 is 1 Day
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL

SAHARA Short Term Bond Fund

Holding as on 30.09.2014

Name of the Instrument	Rating	Quantity	Mkt Value (₹ In lakhs)	% of NAV
1. Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits		Nil	Nil	Nil
Collateralized Borrowing and Lending Obligation (CBLO)			611.30	99.35%
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Cash Receivables			3.99	0.65%
Total		0	615.29	100.00%

(a) The Provision made for Non - Performing Assets (NPAs) as of September 30, 2014 was ₹ NIL and its percentage to Net Asset Value was NIL
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend RI (₹)	Growth (₹)	Dividend RI Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 28th March,2014 (*)	10.4485	15.2860	10.4508	15.3001
NAV at the end of the period : 30th September 2014	10.4984	15.9370	10.5036	15.9582

(*) As 29 th to 31st March ,2014 were Non Business Days.
(c) Details of Dividend Paid per unit (In ₹) during the half year are as follows:- ($)
Sahara Short Term Bond Fund - Dividend Paid Per Unit (₹)

DIV Date	Non Corporate	Corporate
23.04.14	0.0700	0.0700
29.05.14	0.0770	0.0770
26.06.14	0.0590	0.0590
24.07.14	0.0600	0.0600
28.08.14	0.0700	0.0700
25.09.14	0.0520	0.0520

($) Amount of Dividend declared mentioned above is Inclusive of Dividend Distribution Tax.
(d) No Bonus declared during the period ended 30th September, 2014
(e) Exposure in Derivative Instruments as on September 30, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30,2014 is ₹ NIL.
(g) Average Maturity Period of Portfolio as on September 30 , 2014 is 1 Day.
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL

SAHARA Gilt Fund

Holding as on 30.09.2014

Name of the Instrument	Rating	Quantity	Mkt Value (₹ In lakhs)	% of NAV
1. Equity & Equity Related				
(a) Listed/awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits		Nil	Nil	Nil
Collateralized Borrowing and Lending Obligation (CBLO)			5.75	99.27%
Commercial Papers		Nil	Nil	Nil
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Cash Receivables			0.04	0.73%
Total		0	5.79	100.00%

(a) The Provision made for Non - Performing Assets (NPAs) as of September 30, 2014 was ₹ NIL and its percentage to Net Asset Value was NIL
(b) Plan / Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 28th March,2014 (*)	18.0127	21.5905	18.0127	21.5936
NAV at the end of the period : 30th September 2014	18.7383	22.4644	18.7383	22.4664

(*) As 29 th to 31st March ,2014 were Non Business Days.
(c) No Dividend declared during the period ended September 30, 2014.
(d) No Bonus declared during the period ended 30 th September, 2014
(e) Exposure in Derivative Instruments as on September 30, 2014 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at September 30,2014 is Rs. NIL.
(g) Average Maturity Period of Portfolio as on September 30 , 2014 is 1 Day.
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL

SAHARA Liquid Fund

Holding as on 30.09.2014

Name of the Instrument	Rating	Quantity	Mkt Value (₹ In lakhs)	% of NAV
1. Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits		Nil	Nil	Nil
Collateralized Borrowing and Lending Obligation (CBLO)			6695.40	99.94%
4. Securitised Debt Instruments		Nil	0.00	Nil
5. Others - Short Term Deposits		Nil	0.00	Nil
6. Cash Receivables			3.98	0.06%
Total		0	6699.38	100.00%

(a) The Provision made for Non - Performing Assets (NPAs) as of September 30, 2014 was ₹ NIL and its percentage to Net Asset Value was NIL
(b) Plan / Option wise per unit Net Asset Value are as follows :-

Scheme/Option	at the beginning of the period (₹) 28.03.14	at the end of the period(₹) 30.09.14
Fixed Pricing Option - Growth Option	2297.3449	2393.3846
Fixed Pricing Option - Daily Dividend Option	1037.9064	1038.5711
Fixed Pricing Option -Weekly Dividend Option	1027.4373	1027.4373
Fixed Pricing Option- Monthly Dividend Option	1045.7998	1043.3721
Variable Pricing Option - Daily Dividend Option	1037.9580	1038.6271
Variable Pricing Option - Weekly Dividend Option	1044.5740	1045.0771
Variable Pricing Option - Monthly Dividend Option	1049.9825	1045.9574
Variable Pricing Option - Growth Option	2321.3641	2420.7480
Fixed Pricing Option - Growth Option Direct	2298.0254	2394.1879
Fixed Pricing Option - Daily Dividend Option Direct	1037.9064	1038.5711
Fixed Pricing Option -Weekly Dividend Option Direct	1027.4373	1027.4373
Fixed Pricing Option- Monthly Dividend Option Direct	1045.7998	1043.3721
Variable Pricing Option - Daily Dividend Option Direct	1037.9580	1038.6793
Variable Pricing Option - Weekly Dividend Option Direct	1044.5740	1045.0771
Variable Pricing Option - Monthly Dividend Option Direct	1053.5286	1054.4267
Variable Pricing Option - Growth Option Direct	2322.4875	2422.2244

(*) As 29 th to 31 st March ,2014 were Non Business Days.

(c) Details of Dividend Paid per unit (In ₹) during the half year are as follows:- ($)

Sahara Liquid Fund	Gross Dividend Paid Per unit (₹) Non Corporate	Corporate
Fixed Pricing Option - Daily Dividend Option	41.0365	41.0365
Fixed Pricing Option- Monthly Dividend Option	5.4062	0.0000
Variable Pricing Option - Daily Dividend Option	42.0551	42.0551
Variable Pricing Option - Weekly Dividend Option	42.0318	0.0000
Variable Pricing Option - Monthly Dividend Option	42.1216	0.0000
Variable Pricing Option - Daily Dividend Option -Direct	0.0000	41.8149
Variable Pricing Option - Monthly Dividend Option- Direct	37.2632	0.0000

($) Amount of Dividend declared mentioned above is Inclusive of Dividend Distribution Tax
(d) No Bonus declared during the period ended 30 th September, 2014
(e) Exposure in Derivative Instruments as on September 30, 2014 is NIL
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30,2014 is Rs. NIL.
(g) Average Maturity Period of Portfolio as on September 30 , 2014 is 1 Day.
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL

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Mutual Fund investments are subject to market risks, read all Scheme related Documents carefully.

SAHARA Super 20 Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
HDFC BANK LTD	600	BANKS	5.24	7.05
BHARTI AIRTEL LTD	1200	TELECOM - SERVICES	4.86	6.55
RELIANCE INDUSTRIES LTD	500	PETROLEUM PRODUCTS	4.73	6.37
INFOSYS LIMITED	100	SOFTWARE	3.75	5.05
ITC LTD	1000	CONSUMER NON DURABLES	3.70	4.99
IDFC LTD	2350	FINANCE	3.23	4.34
LARSEN AND TOUBRO LIMITED	220	CONSTRUCTION PROJECT	3.21	4.32
HDFC LTD	300	FINANCE	3.17	4.26
ADITYA BIRLA NUVO (INDIAN RAYON)	190	SERVICES	3.08	4.15
DIVI S LABORATORIES LIMITED	170	PHARMACEUTICALS	3.06	4.12
TECH MAHINDRA LTD	120	SOFTWARE	2.99	4.02
STATE BANK OF INDIA	120	BANKS	2.93	3.95
ICICI BANK LTD	200	BANKS	2.87	3.86
NMDC LIMITED	1700	MINERALS/MINING	2.81	3.79
KOTAK MAHINDRA BANK LTD.	260	BANKS	2.63	3.55
COLGATE-PALMOLIVE (INDIA) LTD	150	CONSUMER NON DURABLES	2.61	3.52
GRASIM INDUSTRIES LTD.	70	CEMENT	2.48	3.34
AMBUJA CEMENTS LTD	1100	CEMENT	2.35	3.17
GAIL (INDIA) LTD	510	GAS	2.29	3.09
OIL & NATURAL GAS CORP LTD	525	OIL	2.14	2.89
COAL INDIA LTD	600	MINERALS/MINING	2.05	2.76
Equity Total	11,985		66.18	89.12
(b) Unlisted				0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			6.00	8.08
4) Short Term Deposits			0.00	0.00
5) Cash and Cash Receivables			2.08	2.80
Grand Total	11,985		74.26	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 31st March 2014	13.4359	13.4456	13.5082	13.5044
NAV at the end of the period : 30th September 2014	15.7755	15.7884	15.8927	15.8879

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 1.02
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Banking & Financial Services Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
HDFC BANK LTD	35000	BANKS	305.43	23.11
ICICI BANK LTD	16850	BANKS	241.55	18.27
STATE BANK OF INDIA	6000	BANKS	146.74	11.10
AXIS BANK LIMITED	23000	BANKS	86.87	6.57
THE FEDERAL BANK LIMITED	48600	BANKS	61.16	4.63
CITY UNION BANK LIMITED	60000	BANKS	51.54	3.90
INDUSIND BANK LIMITED	7000	BANKS	43.51	3.29
MAX INDIA LTD	13000	FINANCE	41.59	3.15
BAJAJ FINANCE LIMITED	1500	FINANCE	40.82	3.09
SOUTH INDIAN BANK LTD.	135000	BANKS	35.10	2.66
BANK OF BARODA	3600	BANKS	32.48	2.46
KOTAK MAHINDRA BANK LTD.	3000	BANKS	30.39	2.30
DCB BANK LIMITED	35000	BANKS	29.42	2.23
YES BANK LTD.	5000	BANKS	27.94	2.11
KARUR VYSYA BANK LTD	5200	BANKS	27.58	2.09
PUNJAB NATIONAL BANK	2200	BANKS	19.52	1.48
BANK OF INDIA	4500	BANKS	10.44	0.79
EQUITY TOTAL	404,450		1232.09	93.21
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			86.60	6.55
4) Short Term Deposits			0.00	0.00
5) Cash and Cash Receivables			3.12	0.24
Grand Total	404,450		1321.81	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 31st March 2014	11.6327	32.8543	11.6846	32.9742
NAV at the end of the period : 30th September 2014	14.1474	39.9771	14.2386	40.1723

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.91
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Tax-Gain Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
RELIANCE INDUSTRIES LTD	6200	PETROLEUM PRODUCTS	58.63	4.69
BHARTI AIRTEL LTD	14000	TELECOM - SERVICES	56.73	4.54
TECH MAHINDRA LTD	2000	SOFTWARE	49.79	3.99
KESORAM INDUSTRIES LTD	40000	AUTO ANCILLARIES	49.46	3.96
ASHOK LEYLAND LTD	101000	AUTO	41.56	3.33
ABB INDIA LIMITED	3300	INDUSTRIAL CAPITAL GOODS	37.96	3.04
LARSEN AND TOUBRO LIMITED	2600	CONSTRUCTION PROJECT	37.91	3.04
KOPRAN LTD	55000	PHARMACEUTICALS	36.96	2.96
MAHINDRA CIE AUTOMOTIVE LIMITED	17000	INDUSTRIAL PRODUCTS	36.27	2.90
TATA CHEMICALS LTD	9000	CHEMICALS	35.95	2.88
THE FEDERAL BANK LIMITED	28000	BANKS	35.24	2.82
TAJ GVK HOTELS AND RESORTS LIMITED	30000	HOTELS	35.12	2.81
CCL PRODUCTS (INDIA) LTD.	30000	CONSUMER NON DURABLES	34.32	2.75
NMDC LIMITED	20000	MINERALS/MINING	33.08	2.65
TRIDENT LIMITED	110000	TEXTILE PRODUCTS	32.40	2.59
TATA COMMUNICATIONS LTD	9000	TELECOM - SERVICES	32.26	2.58
PRICOL LTD.	53500	AUTO ANCILLARIES	32.13	2.57
V I P INDUSTRIES LTD	28000	CONSUMER DURABLES	30.58	2.45
GAIL (INDIA) LTD	6800	GAS	30.56	2.45
BATA INDIA LTD	2300	CONSUMER DURABLES	30.46	2.44
TVS MOTOR COMPANY LTD	13000	AUTO	29.63	2.37
NAVNEET EDUCATION LIMITED	30000	MEDIA & ENTERTAINMENT	29.43	2.36
STATE BANK OF INDIA	1200	BANKS	29.35	2.35
ICICI BANK LTD	2000	BANKS	28.67	2.30
OIL & NATURAL GAS CORP LTD	7000	OIL	28.60	2.29
THE RAMCO CEMENTS LIMITED	8500	CEMENT	27.37	2.19
TAMIL NADU NEWSPRINT & PAPERS LTD	18000	PAPER	27.28	2.18
MAHINDRA & MAHINDRA LTD	2000	AUTO	27.22	2.18
VOLTAS LTD.	11000	CONSTRUCTION PROJECT	26.58	2.13
BHARAT ELECTRONICS LTD	1250	INDUSTRIAL CAPITAL GOODS	24.88	1.99
TATA METALIKS LIMITED	20000	FERROUS METALS	22.48	1.80
DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED	12000	PHARMACEUTICALS	21.91	1.75
BHARAT FORGE LTD	2500	INDUSTRIAL PRODUCTS	20.58	1.65
COAL INDIA LTD	6000	MINERALS/MINING	20.48	1.64
HDFC LTD	1600	FINANCE	16.88	1.35
GREAVES COTTON LTD.	10000	INDUSTRIAL PRODUCTS	13.30	1.06
BANK OF INDIA	2500	BANKS	5.80	0.46
Equity Total	716,250		1167.80	93.49
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			78.90	6.32
4) Short term Deposit			0.00	0.00
5) Cash and Cash Receivables			2.40	0.19
Grand Total	716,250		1249.10	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 31st March 2014	12.7211	46.1172	12.7692	46.3192
NAV at the end of the period : 30th September 2014	16.6787	60.4648	16.7638	60.8134

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September , 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 1.41
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Growth Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
BHARTI AIRTEL LTD	12200	TELECOM - SERVICES	49.43	6.28
STATE BANK OF INDIA	1800	BANKS	44.02	5.59
HDFC BANK LTD	4500	BANKS	39.27	4.99
RELIANCE INDUSTRIES LTD	4000	PETROLEUM PRODUCTS	37.83	4.81
TECH MAHINDRA LTD	1300	SOFTWARE	32.37	4.11
ICICI BANK LTD	2200	BANKS	31.54	4.01
LARSEN AND TOUBRO LIMITED	2100	CONSTRUCTION PROJECT	30.62	3.89
HIMATSINGKA SEIDE LIMITED	30000	TEXTILE PRODUCTS	28.44	3.61
MAHINDRA & MAHINDRA LTD	2000	AUTO	27.22	3.46
AXIS BANK LIMITED	7000	BANKS	26.44	3.36
HDFC LTD	2400	FINANCE	25.33	3.22
ABB INDIA LIMITED	2000	INDUSTRIAL CAPITAL GOODS	23.01	2.92
POWER GRID CORPORATION OF INDIA LTD.	17000	POWER	22.99	2.92
GAIL (INDIA) LTD	5100	GAS	22.92	2.91
BEML LTD	3700	INDUSTRIAL CAPITAL GOODS	22.75	2.89
ASTRA MICROWAVE PRODUCTS LIMITED	20000	TELECOM - EQUIPMENT & ACCESSORIES	22.18	2.82
SESA STERLITE LIMITED	8000	MINERALS/MINING	21.80	2.77
OIL & NATURAL GAS CORP LTD	5300	OIL	21.65	2.75
TATA POWER COMPANY LTD.	26000	POWER	21.59	2.74
J B CHEMICALS & PHARMACEUTICALS LTD.	9500	PHARMACEUTICALS	21.33	2.71
EXIDE INDUSTRIES LTD	12500	AUTO ANCILLARIES	21.20	2.69
COAL INDIA LTD	6000	MINERALS/MINING	20.48	2.60
IGARASHI MOTORS INDIA LIMITED	6800	AUTO ANCILLARIES	20.26	2.58
NATIONAL ALUMINIUM CO.LTD.	35000	NON - FERROUS METALS	20.18	2.56
WHIRLPOOL OF INDIA LTD.	4000	CONSUMER DURABLES	17.63	2.24
TATA CONSULTANCY SERVICES LTD	600	SOFTWARE	16.42	2.09
KESORAM INDUSTRIES LTD	13000	AUTO ANCILLARIES	16.07	2.04
TIMKEN INDIA LIMITEd	3800	INDUSTRIAL PRODUCTS	15.85	2.01
NAGARJUNA FERTILIZERS AND CHEMICALS LTD	88000	FERTILISERS	13.53	1.72
HINDALCO INDUSTRIES LTD.	6000	NON - FERROUS METALS	9.41	1.20
Equity Total	341,800		743.77	94.52
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			16.80	2.13
4) Short Term Deposits			0.00	0.00
5) Cash and Cash Receivables			26.34	3.35
Grand Total	341,800		786.91	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 31 st March 2014	27.3411	94.2413	27.4787	94.7438
NAV at the end of the period : 30 th September 2014	33.6058	115.8477	33.8412	116.8686

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL
(g) During the period, the Portfolio Turnover Ratio is 1.34
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Mid-Cap Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
DCM SHRIRAM LIMITED	22458	CONSUMER NON DURABLES	53.57	4.97
KESORAM INDUSTRIES LTD	33000	AUTO ANCILLARIES	40.80	3.79
JK LAKSHMI CEMENT LTD.	9500	CEMENT	33.88	3.15
HIMATSINGKA SEIDE LIMITED	35000	TEXTILE PRODUCTS	33.18	3.08
MAHINDRA CIE AUTOMOTIVE LIMITED	14500	INDUSTRIAL PRODUCTS	30.94	2.87
COROMANDEL INTERNATIONAL LTD	10000	FERTILISERS	30.59	2.84
SONA KOYA STEERING SYSTEMS LTD	55000	AUTO ANCILLARIES	30.47	2.83
TECH MAHINDRA LTD	1200	SOFTWARE	29.88	2.77
NATCO PHARMA LTD	2000	PHARMACEUTICALS	29.08	2.70
GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	25000	FERTILISERS	28.64	2.66
MOTHERSON SUMI SYSTEMS LTD	7000	AUTO ANCILLARIES	27.70	2.57
POLARIS FINANCIAL TECHNOLOGY LIMITED	11000	SOFTWARE	27.67	2.57
J B CHEMICALS & PHARMACEUTICALS LTD.	12000	PHARMACEUTICALS	26.95	2.50
SHAKTI PUMPS (INDIA) LIMITED	11000	INDUSTRIAL PRODUCTS	26.51	2.46
BATA INDIA LTD	2000	CONSUMER DURABLES	26.49	2.46
ADITYA BIRLA NUVO (INDIAN RAYON)	1600	SERVICES	25.93	2.41
CITY UNION BANK LIMITED	30000	BANKS	25.77	2.39
T.V. TODAY NETWORK LTD	12000	MEDIA & ENTERTAINMENT	25.37	2.36
INDRAPRASTHA GAS LTD	6000	GAS	25.17	2.34
TATA COMMUNICATIONS LTD	7000	TELECOM - SERVICES	25.09	2.33
MANGALAM CEMENT LTD	10130	CEMENT	24.90	2.31
CYIENT LIMITED	5500	SOFTWARE	24.70	2.29
TINPLATE COMPANY OF INDIA LTD.	34000	FERROUS METALS	24.34	2.26
SHRIRAM TRANSPORT FINANCE COMPANY LTD.	2600	FINANCE	24.24	2.25
VOLTAS LTD.	10000	CONSTRUCTION PROJECT	24.16	2.24
PRICOL LTD.	40000	AUTO ANCILLARIES	24.02	2.23
BHARAT ELECTRONICS LTD	1200	INDUSTRIAL CAPITAL GOODS	23.88	2.22
KOPRAN LTD	35000	PHARMACEUTICALS	23.52	2.18
TAJ GVK HOTELS AND RESORTS LIMITED	20000	HOTELS	23.41	2.17
EXIDE INDUSTRIES LTD	13300	AUTO ANCILLARIES	22.56	2.09
UCAL FUEL SYSTEMS LTD.	25800	AUTO ANCILLARIES	21.67	2.01
MARKSANS PHARMA LTD	36000	PHARMACEUTICALS	21.28	1.98
ALSTOM INDIA LIMITED	4400	INDUSTRIAL CAPITAL GOODS	21.01	1.95
BHARAT FORGE LTD	2500	INDUSTRIAL PRODUCTS	20.58	1.91
ARVIND LTD	6500	TEXTILE PRODUCTS	19.30	1.79
GLENMARK PHARMACEUTICALS LTD	2500	PHARMACEUTICALS	18.05	1.68
DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED	9500	PHARMACEUTICALS	17.35	1.61
DHAMPUR SUGAR MILLS LTD	25076	CONSUMER NON DURABLES	12.79	1.19
BANK OF INDIA	3000	BANKS	6.96	0.65
Equity Total	594,264		1002.37	93.08
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			71.30	6.62
4) Short term Deposit			0.00	0.00
5) Cash and Cash Receivables			3.24	0.30
Grand Total	594,264		1076.92	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Bonus (₹)	Growth Auto Payout (₹)	Dividend Direct (₹)	Growth Direct (₹)	Bonus Direct (₹)	Growth Auto Payout Direct (₹)
(i) NAV at the beginning and end of the half-year period.								
NAV at the beginning of the period : 31st March 2014	16.1842	36.6408	36.6408	36.6408	16.2274	36.6899	36.6899	36.6899
NAV at the end of the period : 30th September 2014	23.6117	53.5137	53.5137	53.5137	23.6903	53.5962	53.5962	53.5962

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL
(g) During the period, the Portfolio Turnover Ratio is 1.29
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Wealth Plus Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
HDFC BANK LTD	6500	BANKS	56.72	5.16
MOTHERSON SUMI SYSTEMS LTD	13000	AUTO ANCILLARIES	51.43	4.68
COLGATE-PALMOLIVE (INDIA) LTD	2750	CONSUMER NON DURABLES	47.92	4.36
EXIDE INDUSTRIES LTD	26000	AUTO ANCILLARIES	44.10	4.01
WIPRO Ltd	7200	SOFTWARE	42.97	3.91
CITY UNION BANK LIMITED	50000	BANKS	42.95	3.90
BAJAJ FINANCE LIMITED	1500	FINANCE	40.82	3.71
TECH MAHINDRA LTD	1600	SOFTWARE	39.84	3.62
GLENMARK PHARMACEUTICALS LTD	5500	PHARMACEUTICALS	39.70	3.61
SONA KOYA STEERING SYSTEMS LTD	70000	AUTO ANCILLARIES	38.78	3.53
MAHINDRA & MAHINDRA LTD	2700	AUTO	36.74	3.34
KESORAM INDUSTRIES LTD	28000	AUTO ANCILLARIES	34.62	3.15
ENGINEERS INDIA LTD	14000	CONSTRUCTION PROJECT	34.23	3.11
COAL INDIA LTD	10000	MINERALS/MINING	34.14	3.10
IPCA LABORATORIES LTD	4200	PHARMACEUTICALS	33.26	3.02
NRB BEARING LTD.	25000	INDUSTRIAL PRODUCTS	32.58	2.96
KOPRAN LTD	48000	PHARMACEUTICALS	32.26	2.93
TVS MOTOR COMPANY LTD	14000	AUTO	31.91	2.90
BATA INDIA LTD	2400	CONSUMER DURABLES	31.79	2.89
BOSCH LTD	210	AUTO ANCILLARIES	31.53	2.87
SOUTH INDIAN BANK LTD.	120000	BANKS	31.20	2.84
WHIRLPOOL OF INDIA LTD.	7000	CONSUMER DURABLES	30.86	2.81
INFOSYS LIMITED	800	SOFTWARE	29.98	2.73
OIL & NATURAL GAS CORP LTD	7250	OIL	29.62	2.69
NMDC LIMITED	16500	MINERALS/MINING	27.29	2.48
BALKRISHNA INDUSTRIES LTD	3200	AUTO ANCILLARIES	24.79	2.25
COROMANDEL INTERNATIONAL LTD	8000	FERTILISERS	24.47	2.22
UCAL FUEL SYSTEMS LTD.	28000	AUTO ANCILLARIES	23.52	2.14
EID PARRY (INDIA) Ltd	8000	FERTILISERS	18.41	1.67
DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED	10000	PHARMACEUTICALS	18.26	1.66
Equity Total	541,310		1,036.68	94.24
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			59.10	5.37
4) Short Term Deposits			0.00	0.00
5) Cash and Cash Receivables			4.20	0.39
Grand Total	541,310		1,099.98	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Fixed Pricing Option		Variable Pricing Option		Fixed Pricing Option		Variable Pricing Option	
	Dividend (₹)	Growth (₹)	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.								
NAV at the beginning of the period : 31 st March 2014	19.0911	26.8015	20.7828	28.6674	19.1485	26.9234	20.8517	28.7581
NAV at the end of the period : 30 th September 2014	24.7513	34.7488	27.0734	37.3453	24.8574	34.9525	27.1972	37.5226

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 1.23
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Infrastructure Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
TATA COMMUNICATIONS LTD	7000	TELECOM - SERVICES	25.09	4.73
PTC INDIA LTD	27000	POWER	23.03	4.34
CROMPTON GREAVES LTD	11000	INDUSTRIAL CAPITAL GOODS	22.12	4.17
RELIANCE INDUSTRIES LTD	2200	PETROLEUM PRODUCTS	20.81	3.92
GREAT EASTERN SHIPPING COMPANY LTD	4600	TRANSPORTATION	19.87	3.75
VOLTAS LTD.	8000	CONSTRUCTION PROJECT	19.33	3.64
HEIDELBERG CEMENT INDIA LTD	22000	CEMENT	19.16	3.61
GAIL (INDIA) LTD	4250	GAS	19.10	3.60
LARSEN AND TOUBRO LIMITED	1300	CONSTRUCTION PROJECT	18.96	3.57
BHARTI AIRTEL LTD	4400	TELECOM - SERVICES	17.83	3.36
OIL & NATURAL GAS CORP LTD	4120	OIL	16.83	3.17
PRISM CEMENT LTD.	23000	CEMENT	16.79	3.17
CONTAINER CORPORATION OF INDIA LTD	1240	TRANSPORTATION	16.79	3.17
BHARAT FORGE LTD	2000	INDUSTRIAL PRODUCTS	16.47	3.10
EVEREST INDUSTRIES LTD.	6250	CEMENT	16.07	3.03
EIH LTD.	16000	HOTELS	16.02	3.02
EXIDE INDUSTRIES LTD	9200	AUTO ANCILLARIES	15.60	2.94
BEML LTD	2500	INDUSTRIAL CAPITAL GOODS	15.37	2.90
SESA STERLITE LIMITED	5600	MINERALS/MINING	15.26	2.88
ASHOK LEYLAND LTD	35000	AUTO	14.40	2.72
AXIS BANK LIMITED	3600	BANKS	13.60	2.56
TATA POWER COMPANY LTD.	16000	POWER	13.29	2.51
CENTURY TEXTILES & INDUSTRIES LTD	2400	CEMENT	13.06	2.46
NATIONAL ALUMINIUM CO.LTD.	22000	NON - FERROUS METALS	12.68	2.39
ASTRA MICROWAVE PRODUCTS LIMITED	11000	TELECOM - EQUIPMENT & ACCESSORIES	12.20	2.30
BHARAT PETROLEUM CORPORATION LTD	1800	PETROLEUM PRODUCTS	11.80	2.22
ICICI BANK LTD	800	BANKS	11.47	2.16
PENNAR INDUSTRIES LIMITED	20000	FERROUS METALS	10.65	2.01
COAL INDIA LTD	3000	MINERALS/MINING	10.24	1.93
POWER GRID CORPORATION OF INDIA LTD.	7500	POWER	10.14	1.91
JAIN IRRIGATION SYSTEMS LTD	11400	INDUSTRIAL PRODUCTS	9.28	1.75
TAJ GVK HOTELS AND RESORTS LIMITED	7000	HOTELS	8.19	1.54
Equity Total	303,160		501.49	94.55
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments-				
Collateralized Borrowing and Lending Obligation (CBLO)			38.00	7.16
4) Short Term Deposits			0.00	0.00
5) Cash and Cash Receivables			(9.12)	(1.71)
Grand Total	303,160		530.37	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Fixed Pricing Option		Variable Pricing Option		Fixed Pricing Option		Variable Pricing Option	
	Dividend (₹)	Growth (₹)	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.								
NAV at the beginning of the period : 31 st March 2014	9.9134	13.5605	10.6211	14.4557	9.9405	13.6040	10.6548	14.4999
NAV at the end of the period : 30 th September 2014	12.7607	17.4547	13.7545	18.6963	12.8103	17.5312	13.7982	18.7175

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September , 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 1.00
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Power & Natural Resources Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
RELIANCE INDUSTRIES LTD	1200	PETROLEUM PRODUCTS	11.35	3.93
PTC INDIA LTD	13000	POWER	11.09	3.84
TATA CHEMICALS LTD	2750	CHEMICALS	10.98	3.80
INDRAPRASTHA GAS LTD	2500	GAS	10.49	3.63
LARSEN AND TOUBRO LIMITED	700	CONSTRUCTION PROJECT	10.21	3.53
NTPC LTD	7000	POWER	9.74	3.37
VOLTAS LTD.	4000	CONSTRUCTION PROJECT	9.66	3.34
COROMANDEL INTERNATIONAL LTD	3000	FERTILISERS	9.18	3.18
GAIL (INDIA) LTD	2040	GAS	9.17	3.17
GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	8000	FERTILISERS	9.16	3.17
ABB INDIA LIMITED	795	INDUSTRIAL CAPITAL GOODS	9.15	3.17
CROMPTON GREAVES LTD	4500	INDUSTRIAL CAPITAL GOODS	9.05	3.13
OIL & NATURAL GAS CORP LTD	2200	OIL	8.99	3.11
POWER GRID CORPORATION OF INDIA LTD.	6500	POWER	8.79	3.04
TRIDENT LIMITED	29500	TEXTILE PRODUCTS	8.69	3.01
TORRENT POWER LTD	6000	POWER	8.17	2.83
SUPREME INDUSTRIES LTD.	1250	INDUSTRIAL PRODUCTS	8.16	2.82
PTC INDIA FINANCIAL SERVICES LIMITED	17100	FINANCE	7.70	2.66
DHAMPUR SUGAR MILLS LTD	14500	CONSUMER NON DURABLES	7.40	2.56
BHARAT PETROLEUM CORPORATION LTD	1100	PETROLEUM PRODUCTS	7.21	2.50
NATIONAL ALUMINIUM CO.LTD.	12400	NON - FERROUS METALS	7.15	2.47
PRISM CEMENT LTD.	9500	CEMENT	6.94	2.40
KESORAM INDUSTRIES LTD	5600	AUTO ANCILLARIES	6.92	2.40
HEG LTD.	2400	INDUSTRIAL PRODUCTS	6.90	2.39
COAL INDIA LTD	2000	MINERALS/MINING	6.83	2.36
VOLTAMP TRANSFORMERS LTD	1000	INDUSTRIAL CAPITAL GOODS	6.69	2.32
TATA POWER COMPANY LTD.	8000	POWER	6.64	2.30
HINDUSTAN CONSTRUCTION COMPANY LTD.	20000	CONSTRUCTION PROJECT	6.62	2.29
FINOLEX CABLES LTD	3000	INDUSTRIAL PRODUCTS	6.40	2.22
PENNAR INDUSTRIES LIMITED	12000	FERROUS METALS	6.39	2.21
APAR INDUSTRIES LTD.	1600	INDUSTRIAL CAPITAL GOODS	6.19	2.14
CESC LTD	700	POWER	5.25	1.82
NMDC LIMITED	2500	MINERALS/MINING	4.14	1.43
ENGINEERS INDIA LTD	1100	CONSTRUCTION PROJECT	2.69	0.93
Equity Total	209,435		270.06	93.47
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			16.70	5.78
4) Short Term Deposits			0.00	0.00
5) Cash and Cash Receivables			2.16	0.75
Grand Total	209,435		288.92	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 31st March 2014	10.4951	12.3029	10.5362	12.3326
NAV at the end of the period : 30th September 2014	12.6413	14.8184	12.7066	14.8725

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.99
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA Star Value Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
MANGALAM CEMENT LTD	5500	CEMENT	13.52	5.18
KOPRAN LTD	19000	PHARMACEUTICALS	12.77	4.89
DCM SHRIRAM LIMITED	5000	CONSUMER NON DURABLES	11.93	4.57
NATIONAL ALUMINIUM CO.LTD.	20000	NON - FERROUS METALS	11.53	4.42
DEEPAK FERTILIZERS & PETROCHEMICALS CORP LTD	7000	CHEMICALS	11.17	4.28
ATUL LTD	800	CHEMICALS	11.12	4.26
ASHOK LEYLAND LTD	27000	AUTO	11.11	4.26
TORRENT POWER LTD	8000	POWER	10.89	4.17
PRICOL LTD.	18000	AUTO ANCILLARIES	10.81	4.14
TINPLATE COMPANY OF INDIA LTD.	15000	FERROUS METALS	10.74	4.12
T.V. TODAY NETWORK LTD	5000	MEDIA & ENTERTAINMENT	10.57	4.05
GREAVES COTTON LTD.	7800	INDUSTRIAL PRODUCTS	10.37	3.97
TRIDENT LIMITED	35000	TEXTILE PRODUCTS	10.31	3.95
BANCO PRODUCTS (INDIA) LTD	7000	AUTO ANCILLARIES	10.06	3.86
CENTURY TEXTILES & INDUSTRIES LTD	1800	CEMENT	9.79	3.75
KESORAM INDUSTRIES LTD	7500	AUTO ANCILLARIES	9.27	3.55
INDIA CEMENTS LTD	8000	CEMENT	9.00	3.45
APAR INDUSTRIES LTD.	2300	INDUSTRIAL CAPITAL GOODS	8.89	3.41
EXIDE INDUSTRIES LTD	5000	AUTO ANCILLARIES	8.48	3.25
J B CHEMICALS & PHARMACEUTICALS LTD.	3500	PHARMACEUTICALS	7.86	3.01
PENNAR INDUSTRIES LIMITED	14000	FERROUS METALS	7.46	2.86
DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED	3500	PHARMACEUTICALS	6.39	2.45
BHARAT ELECTRONICS LTD	250	INDUSTRIAL CAPITAL GOODS	4.98	1.91
NAGARJUNA FERTILIZERS AND CHEMICALS LTD	25300	FERTILISERS	3.89	1.49
SUBROS LTD	4562	AUTO ANCILLARIES	3.06	1.17
Equity Total	255,812		235.97	90.44
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			30.12	11.54
4) Short Term Deposits			0.00	0.00
5)Cash and Cash Receivables			(5.18)	(1.98)
Grand Total	255,812		260.91	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 31st March 2014	11.3361	12.4430	11.4959	12.5208
NAV at the end of the period : 30th September 2014	14.2697	18.1254	14.3718	19.6413

(c) Dividend declared during the period ended September 2014 : ₹ 2.50 per unit
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 2.98
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA R.E.A.L Fund

Holding as on 30.09.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related				
(a) Listed/awaiting Listing on Stock Exchange				
ASHOK LEYLAND LTD	56200	AUTO	23.13	4.92
T.V. TODAY NETWORK LTD	10000	MEDIA & ENTERTAINMENT	21.15	4.49
EXIDE INDUSTRIES LTD	11975	AUTO ANCILLARIES	20.31	4.32
SONA KOYA STEERING SYSTEMS LTD	35000	AUTO ANCILLARIES	19.39	4.12
DCM SHRIRAM LIMITED	8000	CONSUMER NON DURABLES	19.08	4.06
GATEWAY DISTRIPARKS LTD	7200	TRANSPORTATION	18.46	3.92
BATA INDIA LTD	1300	CONSUMER DURABLES	17.22	3.66
J B CHEMICALS & PHARMACEUTICALS LTD.	7500	PHARMACEUTICALS	16.84	3.58
TAJ GVK HOTELS AND RESORTS LIMITED	14000	HOTELS	16.39	3.48
PRICOL LTD.	26590	AUTO ANCILLARIES	15.97	3.39
MOTHERSON SUMI SYSTEMS LTD	4000	AUTO ANCILLARIES	15.83	3.36
TV18 BROADCAST LTD	56000	MEDIA & ENTERTAINMENT	15.60	3.32
CCL PRODUCTS (INDIA) LTD.	12800	CONSUMER NON DURABLES	14.64	3.11
UCAL FUEL SYSTEMS LTD.	16800	AUTO ANCILLARIES	14.11	3.00
BHARAT FORGE LTD	1700	INDUSTRIAL PRODUCTS	14.00	2.98
V I P INDUSTRIES LTD	12785	CONSUMER DURABLES	13.96	2.97
MAHINDRA & MAHINDRA LTD	1000	AUTO	13.61	2.89
DCB BANK LIMITED	16000	BANKS	13.45	2.86
IGARASHI MOTORS INDIA LIMITED	4500	AUTO ANCILLARIES	13.41	2.85
WHIRLPOOL OF INDIA LTD.	3000	CONSUMER DURABLES	13.22	2.81
GREAT EASTERN SHIPPING COMPANY LTD	3000	TRANSPORTATION	12.96	2.75
CONTAINER CORPORATION OF INDIA LTD	950	TRANSPORTATION	12.86	2.73
MAHINDRA CIE AUTOMOTIVE LIMITED	6000	INDUSTRIAL PRODUCTS	12.80	2.72
WABCO INDIA LTD	325	AUTO ANCILLARIES	12.61	2.68
SAMKRG PISTONS & RINGS LTD	7500	AUTO ANCILLARIES	12.42	2.64
ARVIND LTD	4000	TEXTILE PRODUCTS	11.88	2.52
SUPRAJIT ENGINEERING LTD.	9000	AUTO ANCILLARIES	11.58	2.46
CROMPTON GREAVES LTD	5400	INDUSTRIAL CAPITAL GOODS	10.86	2.31
ENTERTAINMENT NETWORK INDIA LTD	2465	MEDIA & ENTERTAINMENT	10.56	2.25
JK TYRE & INDUSTRIES LTD	2000	AUTO ANCILLARIES	9.78	2.08
Equity Total	346,990		448.08	95.25
(b) Unlisted			0.00	0.00
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange			0.00	0.00
(b) Privately Placed/Unlisted			0.00	0.00
(c) Securitised Debt			0.00	0.00
3) Money Market Instruments				
Collateralized Borrowing and Lending Obligation (CBLO)			19.90	4.23
4) Short Term Deposits			0.00	0.00
5)Cash and Cash Receivables			2.46	0.52
Grand Total	346,990		470.43	100.00

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
(i) NAV at the beginning and end of the half-year period.				
NAV at the beginning of the period : 31st March 2014	9.1355	9.1355	9.1704	9.1715
NAV at the end of the period : 30th September 2014	13.8455	13.8454	13.9221	14.0900

(c) Dividend declared during the period ended September 2014 : NIL
(d) No Bonus declared during the period ended September 30, 2014.
(e) Exposure in Derivative Instruments as on September, 2014 is NIL.
(f) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is ₹ NIL.
(g) During the period, the Portfolio Turnover Ratio is 1.06
(h) Funds Parked in Short Term Deposits as on September 30, 2014 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014 : NIL
(j) Total NPAS provided for and its percentage to NAV is NIL

SAHARA BANKING & FINANCIAL SERVICES Fund
SAHARA SUPER 20 Fund
SAHARA MID-CAP Fund
SAHARA R.E.A.L Fund
SAHARA STAR VALUE Fund
SAHARA TAX-GAIN Fund
SAHARA GROWTH Fund
SAHARA POWER & NATURAL RESOURCES Fund
SAHARA INFRASTRUCTURE Fund
SAHARA WEALTH PLUS Fund
SAHARA INCOME Fund
SAHARA CLASSIC Fund
SAHARA GILT Fund
SAHARA LIQUID Fund
SAHARA Short Term Bond Fund
SAHARA INTERVAL Fund

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.