

SAHARA MUTUAL FUND

HALF-YEARLY PORTFOLIO STATEMENT AS ON 31.03.2015

(as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996)

NOTICE
 UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE SCHEMES OF SAHARA MUTUAL FUND FOR THE PERIOD ENDED 31st March, 2015.

In line with amendments to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 vide Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2012 effective from 28th September, 2012, the Unaudited Half-Yearly Financial Results for the Half-Year period ended 31st March, 2015 (01.10.2014 to 31.03.2015) has been hosted on the website www.saharamutual.com.

The Statement of Scheme's Portfolio is being published in the newspapers in line with Regulation 59A of SEBI (Mutual Funds) Regulations, 1996.

The Unaudited Half-Yearly Financial Results have been approved by the Board of Directors of the ANOC and Board of Trustees of Sahara Mutual Fund.

On behalf of the Board
 For Sahara Asset Management Company Private Limited
 Place: Mumbai, Date: 28th April, 2015
 Chief Executive Officer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

SAHARA Classic Fund					
Holding as on 31.03.2015					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing listing on Stock Exchanges					
(b) Unlisted					
2. Debt Instruments					
(a) Listed					
(b) Unlisted					
3. Money Market Instruments					
Certificate of Deposits					
Collateralized Borrowing and Lending Obligation (CBL)					
Commercial Papers					
4. Securitized Debt Instruments					
5. Others - Short Term Deposits					
6. Cash Receivables					
Total					

(a) The Provision made for Non-Performing Assets (NPAs) as of March 31, 2015 was Rs. Nil, and its percentage to Net Asset Value was Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	18.1623	18.1616	18.1623	18.1653
NAV at the end of the period: 31st March 2015	18.8406	18.8390	18.8406	18.8439

(c) Dividend declared during the period ended March 31, 2015.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Interval Fund					
Holding as on 31.03.2015					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing listing on Stock Exchanges					
(b) Unlisted					
2. Debt Instruments					
(a) Listed					
(b) Privately Placed / Unlisted					
3. Money Market Instruments					
Certificate of Deposits					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Securitized Debt Instruments					
5. Others - Short Term Deposits					
6. Cash Receivables					
Total					

(a) The Provision made for Non-Performing Assets (NPAs) as of March 31, 2015 was Rs. Nil, and its percentage to Net Asset Value was Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	18.1623	18.1616	18.1623	18.1653
NAV at the end of the period: 31st March 2015	18.8406	18.8390	18.8406	18.8439

(c) Dividend declared during the period ended March 31, 2015.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Super 20 Fund					
Holding as on 31.03.2015					
Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing Listing on Stock Exchange					
(b) Unlisted					
2. Debt Instruments					
(a) Listed/awailing Listing on Stock Exchange					
(b) Privately Placed/Unlisted					
(c) Securitized Debt					
3. Money Market Instruments					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Short Term Deposits					
5. Cash and Cash Receivables					
Grand Total					

(a) Aggregate Value of liquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	15.7755	15.7884	15.8027	15.8079
NAV at the end of the period: 31st March 2015	16.1972	16.2127	16.3503	16.3453

(c) Dividend declared during the period ended March 2015: Nil.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Tax-Gain Fund					
Holding as on 31.03.2015					
Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing Listing on Stock Exchange					
(b) Unlisted					
2. Debt Instruments					
(a) Listed/awailing Listing on Stock Exchange					
(b) Privately Placed/Unlisted					
(c) Securitized Debt					
3. Money Market Instruments					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Short Term Deposits					
5. Cash and Cash Receivables					
Grand Total					

(a) Aggregate Value of liquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	15.7755	15.7884	15.8027	15.8079
NAV at the end of the period: 31st March 2015	16.1972	16.2127	16.3503	16.3453

(c) Dividend declared during the period ended March 2015: Nil.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Mid-Cap Fund					
Holding as on 31.03.2015					
Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing Listing on Stock Exchange					
(b) Unlisted					
2. Debt Instruments					
(a) Listed/awailing Listing on Stock Exchange					
(b) Privately Placed/Unlisted					
(c) Securitized Debt					
3. Money Market Instruments					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Short Term Deposits					
5. Cash and Cash Receivables					
Grand Total					

(a) Aggregate Value of liquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	16.6787	16.6548	16.7638	16.8134
NAV at the end of the period: 31st March 2015	16.4049	16.4978	16.5922	16.5815

(c) Dividend declared during the period ended March 2015: Rs. 2.50 per unit.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Infrastructure Fund					
Holding as on 31.03.2015					
Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing Listing on Stock Exchange					
(b) Unlisted					
2. Debt Instruments					
(a) Listed/awailing Listing on Stock Exchange					
(b) Privately Placed/Unlisted					
(c) Securitized Debt					
3. Money Market Instruments					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Short Term Deposits					
5. Cash and Cash Receivables					
Grand Total					

(a) Aggregate Value of liquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	23.6617	23.5137	23.5372	23.5372
NAV at the end of the period: 31st March 2015	23.6811	23.5740	23.5372	23.5372

(c) Dividend declared during the period ended March 2015: Nil.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Super 20 Fund					
Holding as on 31.03.2015					
Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing Listing on Stock Exchange					
(b) Unlisted					
2. Debt Instruments					
(a) Listed/awailing Listing on Stock Exchange					
(b) Privately Placed/Unlisted					
(c) Securitized Debt					
3. Money Market Instruments					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Short Term Deposits					
5. Cash and Cash Receivables					
Grand Total					

(a) Aggregate Value of liquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	15.7755	15.7884	15.8027	15.8079
NAV at the end of the period: 31st March 2015	16.1972	16.2127	16.3503	16.3453

(c) Dividend declared during the period ended March 2015: Nil.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Infrastructure Fund					
Holding as on 31.03.2015					
Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing Listing on Stock Exchange					
(b) Unlisted					
2. Debt Instruments					
(a) Listed/awailing Listing on Stock Exchange					
(b) Privately Placed/Unlisted					
(c) Securitized Debt					
3. Money Market Instruments					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Short Term Deposits					
5. Cash and Cash Receivables					
Grand Total					

(a) Aggregate Value of liquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	12.7607	12.7457	12.7455	12.7455
NAV at the end of the period: 31st March 2015	13.6163	13.6260	13.6163	13.6163

(c) Dividend declared during the period ended March 2015: Nil.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Star Value Fund					
Holding as on 31.03.2015					
Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing Listing on Stock Exchange					
(b) Unlisted					
2. Debt Instruments					
(a) Listed/awailing Listing on Stock Exchange					
(b) Privately Placed/Unlisted					
(c) Securitized Debt					
3. Money Market Instruments					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Short Term Deposits					
5. Cash and Cash Receivables					
Grand Total					

(a) Aggregate Value of liquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	14.2697	14.2554	14.2697	14.2697
NAV at the end of the period: 31st March 2015	13.1877	13.1870	13.2823	13.1839

(c) Dividend declared during the period ended March 2015: Nil.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Income Fund					
Holding as on 31.03.2015					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing listing on Stock Exchanges					
(b) Unlisted					
2. Debt Instruments					
(a) Listed					
(b) Privately Placed / Unlisted					
3. Money Market Instruments					
Certificate of Deposits					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Securitized Debt Instruments					
5. Others - Short Term Deposits					
6. Cash Receivables					
Total					

(a) The Provision made for Non-Performing Assets (NPAs) as of March 31, 2015 was Rs. Nil, and its percentage to Net Asset Value was Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	20.8738	23.3450	21.0762	25.3608
NAV at the end of the period: 31st March 2015	21.6746	26.3173	21.9137	26.3443

(c) Dividend declared during the period ended March 31, 2015.
 (d) No Bonus declared during the period ended 31st March, 2015.
 (e) Exposure in Derivative Instruments as on March 31, 2015 is Nil.
 (f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2015 is Rs. Nil.
 (g) Average Maturity Period of Portfolio as on March 31, 2015 is 6 Days.
 (h) Funds Parked in Short Term Deposits as on March 31, 2015: Nil.
 (i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015: Nil.

SAHARA Short Term Bond Fund					
Holding as on 31.03.2015					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV	
1. Equity & Equity Related					
(a) Listed/awailing listing on Stock Exchanges					
(b) Unlisted					
2. Debt Instruments					
(a) Listed					
(b) Privately Placed / Unlisted					
3. Money Market Instruments					
Certificate of Deposits					
Collateralized Borrowing and Lending Obligation (CBL)					
4. Securitized Debt Instruments					
5. Others - Short Term Deposits					
6. Cash Receivables					
Total					

(a) The Provision made for Non-Performing Assets (NPAs) as of March 31, 2015 was Rs. Nil, and its percentage to Net Asset Value was Nil.
 (b) Plan/Option wise per unit Net Asset Value as follows:-

	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 30th September 2014	10.4984	15.9370	10.5036	15.9592
NAV at the end of the period: 31st March 2015	10.5306	16.5490	10.5424	16.5777