SAHARA MUTUAL FUND

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HALF-YEARLY PORTFOLIO STATEMENT AS ON 31.03.2011 (as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations ,1996)

HALF-YEARLY PORTFOLIO STATEMENT AS ON 31.03.2011 (as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations ,1996)

SAHARA INCOME Fund

Holding as on 31.03.2011

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1. Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed				
Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted				
Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits				
State Bank of Bikaner & Jaipur **	P1+	500	490.33	19.35%
Canara Bank **	P1+	500	488.71	19.28%
Punjab National Bank **	PR1+	500	488.69	19.28%
Oriental Bank of Commerce **	P1+	475	470.25	18.55%
Axis Bank Ltd **	P1+	385	377.55	14.90%
UCO Bank **	P1+	210	206.27	8.14%
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Current Assets / Reverse Repo		Nil	12.72	0.50%
Grand Total		2570	2534.52	100.00%

** Thinly Traded/Non Traded Securities

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period :	14.8807	18.0681
NAV at the end of the period : 31 st March, 2011	15.4751	18.7894

b. Average Portfolio Maturity: 72 Days

SAHARA CLASSIC Fund

Holding as on 31.03.2011

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1. Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed				
Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted				
Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits				
Oriental Bank of Commerce **	P1+	4	3.96	20.16%
Canara Bank **	P1+	4	3.93	19.99%
Axis Bank Ltd**	P1+	4	3.92	19.97%
Punjab National Bank **	PR1+	4	3.92	19.95%
UCO Bank **	P1+	3	2.95	15.00%
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Current Assets / Reverse Repo		Nil	0.96	4.91%
Grand Total		19	19.64	100.00%

** Thinly Traded/Non Traded Securities

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period :	13.0682	13.0687
NAV at the end of the period : 31 st March,2011	13.5509	13.5515

b. Average Portfolio Maturity: 62 days

SAHARA INTERVAL Fund

Holding as on 31.03.2011

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1. Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed				
Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted				
Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits				
Oriental Bank of Commerce **	P1+	7	6.93	27.58%
UCO Bank **	P1+	7	6.88	27.36%
Canara Bank **	P1+	6	5.89	23.44%
Allahabad Bank **	P1+	4	3.93	15.63%
Canara Bank **	P1+	1	0.99	3.92%
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Current Assets / Reverse Repo			0.52	2.06%
Grand Total		25	25.13	100.00%

** Thinly Traded/Non Traded Securities

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period :	11.4657	11.4657
NAV at the end of the period : 31 st March, 2011	11.8899	11.8900

b. Average Portfolio Maturity: 58 Days

SAHARA Power & Natural Resources Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
Gujarat Mineral Devel Corpn. Ltd.	Minerals/Mining	17500	23.75	5.27
Coal India Ltd.	Minerals/Mining	5700	19.75	4.38
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	900	18.56	4.12
Oil & Natural Gas Corp Ltd	Oil	6000	17.48	3.88
Gas Authority Of India Ltd.	Gas	3600	16.70	3.71
Petronet LNG Limited.	Gas	13000	15.83	3.51
Bgr Energy Systems Limited.	Industrial Capital Goods	3200	15.26	3.39
Larsen and Toubro Limited.	Construction Projects	900	14.87	3.30
Thermax Ltd.	Industrial Capital Goods	2300	13.87	3.08
Aditya Birla Nuvo (Indian Rayon)	Consumer Non Durables	1700	13.84	3.07
Tamil Nadu Newsprint & Papers Ltd.	Paper	10358	13.61	3.02
National Thermal Power Corp Ltd.	Power	7000	13.52	3.00
Tata Power Company Ltd.	Power	1000	13.35	2.96
Indian Oil Corporation Limited.	Petroleum Products	4000	13.31	2.95
Power Grid Corporation Of India Ltd.	Power	13000	13.25	2.94
Hindustan Petroleum Corp Ltd.	Petroleum Products	3700	13.19	2.93
Lanco Infratech Ltd	Construction Projects	32000	12.66	2.81
Orient Green Power Company Ltd.	Power	50000	12.65	2.81
Tata Iron & Steel Company Ltd.	Ferrous Metals	2000	12.45	2.76
Areva T & D India Ltd.	Industrial Capital Goods	5000	12.39	2.75
Bharat Petroleum Corporation Ltd.	Petroleum Products	2000	12.24	2.72
Tata Chemicals Ltd.	Fertilizers	3500	11.97	2.66
Rallis India Ltd.	Pesticides	900	11.80	2.62
Power Trading Coporation India Ltd.	Power	13500	11.26	2.50
West Coast Paper Mills Ltd	Paper	13000	11.12	2.47
Excel Crop Care Ltd.	Pesticides	4537	11.02	2.44
Kalpataru Power Transmission Ltd.	Power	7800	10.52	2.33
Chambal Fertilisers & Chemicals Ltd.	Fertilisers	13000	10.30	2.29
Dhunseri Petrochem & Tea Ltd.	Consumer Non Durables	6000	9.30	2.06
EID Parry (India) Ltd.	Consumer Non Durables	4300	9.19	2.04
Siemens Ltd.	Industrial Capital Goods	1000	8.81	1.95
Rural Electrification Corporation Ltd.	Finance	3000	7.61	1.69
Indian Glycol Ltd.	Chemicals	5000	6.23	1.38
Jaihind Projects Ltd.	Construction Projects	1452	2.03	0.45
Equity Total		261847	433.67	96.22
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securuitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short Term Deposits		Nil	Nil	Nil
5) Other- Current Assets		Nil	17.03	3.78
Grand Total		261847	450.71	100.00

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period	12.5402	14.7004
NAV at the end of the period: 31 st March, 2011	10.6505	12.4853

b. Portfolio Turnover Ratio (%): 65.51

SAHARA TAX-GAIN Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
Infosys Technologies Ltd.	Software	1200	38.90	3.48
ITC Limited	Consumer Non Durables	18800	34.23	3.06
ICICI Bank Ltd.	Banks	3000	33.49	3.00
Bharti Airtel Ltd.	Telecom-Services	9200	32.88	2.94
Gas Authority of India Ltd.	Gas	7000	32.48	2.91
Oil & Natural Gas Corp Ltd	Oil	11000	32.04	2.87
Cipla Ltd.	Pharmaceuticals	9500	30.56	2.74
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	6700	29.65	2.65
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1400	28.88	2.58
BASF India Ltd.	Chemicals	4855	28.85	2.58
Praj Industries Ltd	Industrial Capital Goods	40000	28.72	2.57
Allahabad Bank	Banks	12500	28.72	2.57
Hindustan Unilever Ltd.	Consumer Non Durables	9800	28.14	2.52
Petronet LNG Limited.	Gas	23000	28.01	2.51
Tata Motors Limited	Auto	4000	27.84	2.49
State Bank Of India	Banks	990	27.38	2.45
Mahindra & Mahindra Financial Services Ltd.	Finance	3500	27.17	2.43
Power Grid Corporation Of India Ltd.	Power	26500	27.00	2.42
Biocon Ltd	Pharmaceuticals	7500	25.88	2.32
Lumax Industries Ltd.	Auto Ancillaries	7000	24.99	2.24
Vijaya Bank	Banks	30000	23.84	2.13
Areva T & D India Ltd.	Industrial Capital Goods	9500	23.54	2.11
Bata India Ltd.	Consumer Non Durables	6000	23.47	2.10
Larsen and Toubro Limited.	Construction Projects	1400	23.13	2.07
Reliance Industries Ltd	Petroleum Products	2200	23.08	2.07
Siemens Ltd.	Industrial Capital Goods	2600	22.91	2.05
Bank of India	Banks	4800	22.82	2.04
Natco Pharma Ltd.	Pharmaceuticals	8000	22.02	1.97
Bilcare Ltd.	Pharmaceuticals	4800	21.54	1.93
Va Tech Wabag Ltd.	Construction	1700	21.40	1.92
West Coast Paper Mills Ltd	Paper	25000	21.39	1.91
Thermax Ltd.	Industrial Capital Goods	3500	21.10	1.89
HDFC Ltd	Finance	3000	21.04	1.88
Tamil Nadu Newsprint & Papers Ltd.	Paper	16000	21.02	1.88
Mahindra & Mahindra Ltd.	Auto	3000	21.01	1.88
Rane Holdings Ltd.	Finance	8100	20.36	1.82
Aditya Birla Nuvo (Indian Rayon)	Consumer Non Durables	2500	20.36	1.82
Zydus Wellness Ltd	Consumer Non Durables	3500	20.08	1.80
Suprajit Engineering Ltd.	Auto Ancillaries	99641	18.73	1.68
Lovable Lingerie Ltd	Textiles - Products	2300	5.64	0.51
Equity Total		444986	1,014.27	90.78
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short term Deposit		Nil	Nil	Nil
5) Other- Current Assets		Nil	102.96	9.22
Grand Total		444986	1117.23	100.00

Dividend paid per unit (Rs) during the half year

Record Date	Per Unit
01.03.2011	Rs. 2.50

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	18.0161	40.4112
NAV at the end of the period: 31 st March, 2011	13.8290	36.8435

b. Portfolio Turnover Ratio (%): 67.44

SAHARA WEALTH PLUS Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
Union Bank of India	Banks	12000	41.67	3.27
Biocon Ltd	Pharmaceuticals	12000	41.41	3.25
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2000	41.25	3.24
Bharti Airtel Ltd.	Telecom- Services	11500	41.10	3.23
Power Grid Corporation Of India Ltd.	Power	38500	39.23	3.08
Tata Global Beverages Ltd.	Consumer Non Durables	40000	39.10	3.07
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	8800	38.94	3.06
Infosys Technologies Ltd.	Software	1200	38.90	3.05
State Bank of India	Banks	1350	37.33	2.93
Agro Tech Food Ltd	Consumer Non Durables	10000	37.31	2.93
Bajaj Auto Ltd.	Auto	2500	36.58	2.87
Larsen and Toubro Limited.	Construction	2200	36.34	2.85
Tamil Nadu Newsprint & Papers Ltd.	Paper	27230	35.77	2.81
Mahindra & Mahindra Ltd.	Auto	5000	35.02	2.75
Coal India Ltd.	Mineral/Mining	10000	34.65	2.72
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	12000	34.04	2.67
Natco Pharma Ltd.	Pharmaceuticals	12000	33.02	2.59
National Thermal Power Corp Ltd.	Power	17000	32.83	2.58
Balkrishna Industries Ltd.	Auto Ancillaries	24109	32.15	2.52
Chambal Fertilisers & Chemicals Ltd.	Fertilisers	40000	31.70	2.49
Titan Industries Ltd.	Consumer Non Durables	800	30.49	2.39
BGR Energy Systems Limited.	Industrial Capital Goods	6000	28.61	2.25
Pidilite Industries Ltd.	Chemicals	19000	28.43	2.23
Voltas Ltd.	Construction	15500	28.31	2.22
ITC Limited	Consumer Non Durables	15000	27.32	2.14
Bank of Baroda	Banks	2800	27.02	2.12
Bilcare Ltd.	Pharmaceuticals	6000	26.93	2.11
South Indian Bank Ltd.	Banks	110000	25.14	1.97
Indian Oil Corporation Limited.	Petroleum Products	7500	24.96	1.96
Lanco Infratech Ltd	Construction	63000	24.92	1.96
Supreme Industries Ltd.	Industrial Products	17000	24.85	1.95
Areva T & D India Ltd.	Industrial Capital Goods	10000	24.78	1.94
Colgate-Palmolive (India) Ltd.	Consumer Non Durables	3000	24.42	1.92
United Phosphorus Ltd.	Pestisides	15100	22.57	1.77
Kajaria Ceramics Limited.	Construction	28393	21.39	1.68
Jyothy Laboratories Ltd.	Consumer Non Durables	8551	18.81	1.48
Lovable Lingerie Ltd	Textile Product	2574	6.32	0.50
Equity Total		619,607	1,153.60	90.53
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
Certificate of Deposit				
UCO Bank	P1+	75	73.67	5.78
4) Short Term Deposits		Nil	Nil	Nil
5) Other- Current Assets		Nil	47.07	3.69
Grand Total		619,682	1,274.34	100.00

Dividend paid per unit (Rs) during the half year

Record Date	Per Unit
05.10.2010	Rs. 4.00

	Fixed Pricing Option		Variable Pricing Option	
	Dividend (Rs)	Growth (Rs)	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	22.7321	22.7324	23.5625	23.5626
NAV at the end of the period: 31st March, 2011	17.0653	20.602	17.8988	21.4435

b. Portfolio Turnover Ratio (%): 84.22

SAHARA MID-CAP Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	12700	36.03	2.76
Praj Industries Ltd	Industrial Capital Goods	50000	35.90	2.75
Titan Industries Ltd.	Consumer Non Durables	900	34.30	2.63
Hindustan Petroleum Corp Ltd.	Petroleum Products	9500	33.87	2.60
The Federal Bank Limited	Banks	8000	33.48	2.57
Ballarpur Industries Ltd	Paper	90000	32.67	2.50
Lanco Infratech Ltd	Construction Project	80000	31.64	2.42
Cox & Kings (India) Ltd.	Transportation	7500	31.02	2.38
Talwalkars Better Value Fitness Ltd.	Leisure Facilities	14000	30.62	2.35
Tata Global Beverages Ltd.	Consumer Non Durables	31000	30.30	2.32
Thermax Ltd.	Industrial Capital Goods	5000	30.15	2.31
Bank Of Baroda	Banks	3040	29.33	2.25
Chambal Fertilisers & Chemicals Ltd.	Fertilisers	37000	29.32	2.25
Suprajit Engineering Ltd.	Auto Ancillaries	154564	29.06	2.23
Lumax Industries Ltd.	Auto Ancillaries	8000	28.56	2.19
Bank of India	Banks	6000	28.52	2.19
Colgate-Palmolive (India) Ltd.	Consumer Non Durables	3500	28.49	2.18
Bilcare Ltd.	Pharmaceuticals	6200	27.83	2.13
Natco Pharma Ltd.	Pharmaceuticals	10100	27.80	2.13
Union Bank of India	Banks	8000	27.78	2.13
Tata Chemicals Ltd.	Fertilizers	8000	27.36	2.10
Gujarat Mineral Devel Corpn. Ltd.	Mineral/Mining	20000	27.14	2.08
KPIT Cummins Infosystems Ltd.	Software	16000	26.92	2.06
United Phosphorus Ltd.	Pesticides	18000	26.90	2.06
City Union Bank Limited	Banks	60000	26.88	2.06
Kajaria Ceramics Limited.	Construction	35000	26.37	2.02
Biocon Ltd	Pharmaceuticals	7500	25.88	1.98
Mirc Electronics Ltd	Consumer Durables	120000	25.38	1.94
Zydus Wellness Ltd	Consumer Non Durables	4400	25.25	1.93
V-Guard Industries Ltd	Industrial Capital Goods	15000	25.21	1.93
Gujarat State Fertilisers Corp Ltd.	Fertilisers	7300	24.95	1.91
Time Technoplast Ltd	Industrial Products	43378	24.23	1.86
J B Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	18000	23.81	1.82
JBF Industries Ltd.	Textiles - Synthetic	14000	22.92	1.76
Rallis India Ltd.	Pesticides	1700	22.29	1.71
Mindtree Consulting Ltd.	Software	5500	22.06	1.69
Voltas Ltd.	Construction Project	12000	21.92	1.68
Asahi India Glass ltd	Auto Ancillaries	24000	21.37	1.64
Hindustan Organic Chemicals Ltd.	Chemicals	65000	21.35	1.64
Engineers India Ltd.	Engineering Services	7000	21.33	1.63
Rashtriya Chemicals & Fertilisers Ltd	Fertilisers	25900	20.56	1.58
Essar Oil Ltd.	Petroleum Products	15000	18.66	1.43
DQ Entertainment (International) Ltd.	Media & Entertainment	33000	18.56	1.42
GE Shipping Ltd.	Transportation	7000	18.42	1.41
Sun Pharma Advanced Research Co. Ltd	Pharmaceuticals	24252	17.47	1.34
Pantaloon Retail (India) Ltd.	Retailing	6639	17.18	1.32
Equity Total		1158573	1,217.06	93.25
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short term Deposit		Nil	Nil	Nil
5) Other- Current Assets		Nil	88.12	6.75
Grand Total		1158573	1305.17	100.00

Dividend paid per unit (Rs) during the half year

Record Date	Per Unit
24.12.2010	Rs. 3.00

	Dividend (Rs)	Growth (Rs)	Bonus (Rs)	Growth Auto Payout (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	18.1145	33.8288	33.8288	33.8288
NAV at the end of the period: 31st March, 2011	13.0371	29.4673	29.4673	29.4673

b. Portfolio Turnover Ratio (%): 66.01

SAHARA INFRASTRUCTURE Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
Oil & Natural Gas Corp Ltd	Oil	11200	32.63	3.66
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1500	30.94	3.47
Petronet LNG Limited.	Gas	25000	30.45	3.41
Bharti Airtel Ltd.	Telecom Services	8000	28.59	3.21
Gas Authority of India Ltd.	Gas	6000	27.84	3.12
Power Grid Corporation of India Ltd.	Power	27000	27.51	3.08
Eid Parry (India) Ltd.	Consumer Non Durables	12533	26.78	3.00
Infosys Technologies Ltd.	Software	800	25.93	2.91
Time Technoplast Ltd	Industrial Product	45000	25.13	2.82
Indian Oil Corporation Limited.	Petroleum Products	7500	24.96	2.80
Hindustan Petroleum Corp Ltd.	Petroleum Products	7000	24.96	2.80
State Bank of India	Banks	900	24.89	2.79
Thermax Ltd.	Industrial Capital Goods	4000	24.12	2.70
BGR Energy Systems Limited.	Industrial Capital Goods	5000	23.85	2.67
Power Trading Corporation of India Ltd.	Power	27000	22.52	2.52
Axis Bank Ltd	Banks	1600	22.46	2.52
ICICI Bank Ltd.	Banks	2000	22.32	2.50
Lanco Infratech Ltd	Construction Projects	56000	22.15	2.48
IVRCL Infrastructures & Projects Ltd.	Construction	27000	22.06	2.47
Engineers India Ltd.	Engineering Services	6700	20.41	2.29
B.L. Kashyap & Sons Ltd.	Construction	88000	20.37	2.28
Bharat Petroleum Corporation Ltd.	Petroleum Products	3300	20.19	2.26
Areva T & D India Ltd.	Industrial Capital Goods	8000	19.82	2.22
Reliance Industries Ltd	Petroleum Products	1800	18.88	2.12
Indian Bank	Banks	8000	18.62	2.09
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	6500	18.44	2.07
Elecon Engineering Company Limited	Industrial Capital Goods	27000	18.33	2.06
Tata Iron & Steel Company Ltd.	Ferrous Metals	2900	18.05	2.02
Tata Motors Limited	Auto	2500	17.40	1.95
Asian Oilfield Services Ltd.	Oil	40000	17.32	1.94
Action Const Equip Ltd	Industrial Capital Goods	40000	17.24	1.93
Jyoti Structures Ltd.	Power	20000	16.72	1.87
Larsen and Toubro Limited.	Construction Projects	1000	16.52	1.85
Siemens Ltd.	Industrial Capital Goods	1800	15.86	1.78
GE Shipping Ltd.	Transportation	6000	15.79	1.77
Voltas Ltd.	Construction Projects	8000	14.61	1.64
Rural Electrification Corporation Ltd.	Finance	5500	13.95	1.56
Equity Total		552,033	808.62	90.67
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short Term Deposits		Nil	Nil	Nil
5) Other- Current Assets		Nil	83.23	9.33
Grand Total		552033	891.85	100.00

Dividend paid per unit (Rs) during the half year: Nil

	Fixed Pricing Option		Variable Pricing Option	
	Dividend (Rs)	Growth (Rs)	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	13.0189	17.8056	13.5137	18.3917
NAV at the end of the period: 31st March, 2011	10.8764	14.8752	11.3385	15.4312

b. Portfolio Turnover Ratio (%): 71.67

SAHARA R.E.A.L Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
The Federal Bank Limited	Banks	11200	46.88	7.25
Suprajit Engineering Ltd.	Auto Ancillaries	157528	29.62	4.58
Jagran Prakashan Ltd.	Media & Entertainment	22500	28.94	4.48
JBF Industries Ltd.	Textiles - Synthetic	16000	26.19	4.05
Lumax Industries Ltd.	Auto Ancillaries	7000	24.99	3.87
Talwalkars Better Value Fitness Ltd.	Leisure Facilities	11350	24.82	3.84
GE Shipping Ltd.	Transportation	9000	23.68	3.66
ITC Limited	Consumer Non Durables	13000	23.67	3.66
Den Networks Ltd.	Media & Entertainment	26500	22.55	3.49
ICICI Bank Ltd.	Banks	2000	22.32	3.45
Asahi India Glass Ltd	Auto Ancillaries	23687	21.09	3.26
Mahindra & Mahindra Ltd.	Auto	3000	21.01	3.25
Pantaloon Retail (India) Ltd.	Retailing	8000	20.70	3.20
Cox & Kings (India) Ltd.	Transportation	5000	20.68	3.20
Colgate-Palmolive (India) Ltd.	Consumer Non Durables	2500	20.35	3.15
Tata Motors Limited	Auto	2900	20.18	3.12
DQ Entertainment (International) Ltd.	Media & Entertainment	33029	18.58	2.87
Bilcare Ltd.	Pharmaceuticals	4000	17.95	2.78
Shoppers Stop Limited.	Retailing	5000	17.26	2.67
Vijaya Bank	Banks	21500	17.08	2.64
Bank of India	Banks	3500	16.64	2.57
Bank of Baroda	Banks	1600	15.44	2.39
Sundaram Fasteners Ltd.	Auto Ancillaries	29000	14.79	2.29
Kpit Cummins Infosystems Ltd.	Software	8000	13.46	2.08
Meghmani Organics Ltd.	Chemicals	90000	12.56	1.94
J B Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	9400	12.44	1.92
Maruti Suzuki India Ltd.	Auto	800	10.10	1.56
Lovable Lingerie Ltd	Textiles- Product	1423	3.49	0.54
Equity Total		528417	567.45	87.81
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securuitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short Term Deposits		Nil	Nil	Nil
5) Other- Current Assets		Nil	78.80	12.19
Grand Total		528417	646.25	100.00

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	9.6414	9.6414
NAV at the end of the period: 31 st March, 2011	7.8277	7.8277

b. Portfolio Turnover Ratio (%): 79.52

Different Needs, One Solution

Mutual fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.

SAHARA BANKING & FINANCIAL SERVICES Fund
SAHARA SUPER 20 Fund
SAHARA POWER & NATURAL RESOURCES Fund
SAHARA TAX-GAIN Fund
SAHARA GROWTH Fund
SAHARA MID-CAP Fund
SAHARA STAR VALUE Fund
SAHARA WEALTH PLUS Fund
SAHARA INFRASTRUCTURE Fund
SAHARA R.E.A.L Fund

Sach Mein Mutual

SAHARA GROWTH Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
ICICI Bank Ltd.	Banks	5000	55.81	4.55
Tata Motors Limited	Auto	7000	48.71	3.97
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2300	47.44	3.87
HDFC Bank Ltd.	Banks	2000	46.92	3.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	10000	44.25	3.61
Tata Iron & Steel Company Ltd.	Ferrous Metals	7000	43.56	3.55
State Bank of India	Banks	1530	42.31	3.45
Infosys Technologies Ltd.	Software	1300	42.14	3.43
HDFC Ltd	Finance	6000	42.07	3.43
Hindustan Unilever Ltd.	Consumer Non Durables	14000	40.19	3.28
Jammu & Kashmir Bank ltd	Banks	4300	37.58	3.06
Bharti Airtel Ltd.	Telecom - Services	10000	35.74	2.91
Bharat Petroleum Corporation Ltd.	Petroleum Products	5800	35.49	2.89
Cipla Ltd.	Pharmaceuticals	11000	35.38	2.88
Indian Bank	Banks	14600	33.98	2.77
ITC Limited	Consumer Non Durables	18500	33.69	2.75
Tata Power Company Ltd.	Power	2500	33.38	2.72
Reliance Industries Ltd	Petroleum Products	3150	33.05	2.69
Larsen and Toubro Limited.	Construction Project	2000	33.04	2.69
Gas Authority of India Ltd.	Gas	7000	32.48	2.65
Mahindra & Mahindra Financial Services Ltd.	Finance	4000	31.05	2.53
Tata Chemicals Ltd.	Fertilizers	9000	30.78	2.51
Ambuja Cements Ltd	Cement	20000	29.48	2.40
Oil & Natural Gas Corp Ltd	Oil	10000	29.13	2.37
Gujarat Mineral Devel Corpn. Ltd.	Minerals/Mining	20000	27.14	2.21
Indian Oil Corporation Limited.	Petroleum Products	7600	25.30	2.06
Dhunseri Petrochem & Tea Ltd.	Consumer Non Durables	16124	24.98	2.04
Grasim Industries Ltd	Cement	1000	24.57	2.00
Lanco Infratech Ltd	Construction Project	60000	23.73	1.93
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	7500	21.28	1.73
Siemens Ltd.	Industrial Capital Goods	2100	18.50	1.51
EID Parry (India) Ltd.	Consumer Non Durables	8500	18.16	1.48
Meghmani Organics Ltd.	Chemicals	130000	18.14	1.48
Equity Total		430,804	1,119.44	91.23
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short Term Deposits		Nil	Nil	Nil
5) Other- Current Assets		Nil	107.55	8.77
Grand Total		430,804	1226.99	100.00

Dividend paid per unit (Rs) during the half year

Record Date	Per Unit
29.10.2010	Rs. 7.50

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	32.9499	87.8864
NAV at the end of the period: 31st March, 2011	23.5371	81.0890

b. Portfolio Turnover Ratio (%): 88.93

SAHARA LIQUID Fund

Holding as on 31.03.2011

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed				
Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted				
Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits				
Canara Bank **	P1+	1480	1454.75	25.61%
Punjab National Bank **	PR1+	1485	1453.70	25.59%
Allahabad Bank **	P1+	996	978.22	17.22%
UCO Bank **	P1+	690	677.74	11.93%
Axis Bank Ltd **	P1+	600	588.39	10.36%
State Bank of Bikaner & Jaipur **	P1+	500	490.33	8.63%
4. Securitised Debt Instruments		Nil	0.00	Nil
5. Others - Short Term Deposits		Nil	0.00	Nil
6. Current Assets / Reverse Repo			37.01	0.65%
Grand Total		5751	5680.13	100.00%

** Thinly Traded/Non Traded Securities

Dividend paid per unit (Rs) on FV of Rs. 1000/- per unit during the half year Sahara Liquid Fund

	Dividend Paid Per unit (Rs.) Non Corporate	Corporate
Fixed Pricing Option - Daily Dividend Option	38.4596	38.4596
Fixed Pricing Option -Weekly Dividend Option	11.3526	4.0220
Fixed Pricing Option- Monthly Dividend Option	38.1631	0.0000
Variable Pricing Option - Daily Dividend Option	38.4599	38.4599
Variable Pricing Option - Weekly Dividend Option	38.0986	38.0986
Variable Pricing Option - Monthly Dividend Option	38.1748	38.1748

a: Net Asset Value (NAV) Sahara Liquid Fund

NAV of the Scheme / Option	at the beginning of the period (Rs)	at the end of the period(Rs)
Fixed Pricing Option - Growth Option	1711.3704	1776.8377
Fixed Pricing Option - Daily Dividend Option	1024.9045	1024.9307
Fixed Pricing Option -Weekly Dividend Option	1027.3760	1027.4373
Fixed Pricing Option- Monthly Dividend Option	1025.6443	1026.0552
Variable Pricing Option - Daily Dividend Option	1024.9262	1024.9514
Variable Pricing Option - Weekly Dividend Option	1025.8839	1026.2986
Variable Pricing Option - Monthly Dividend Option	1025.9587	1026.3889
Variable Pricing Option - Growth Option	1724.8146	1791.0320

b .Average Portfolio Maturity: 71 Days

SAHARA STAR VALUE Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
Andhra Bank Limited.	Banks	5000	7.53	4.49
Mirc Electronics Ltd	Consumer Durables	35000	7.40	4.41
Hi-Tech Gears Ltd.	Auto Ancillaries	6600	7.06	4.21
Bilcare Ltd.	Pharmaceuticals	1500	6.73	4.01
Time Technoplast Ltd	Industrial Products	12000	6.70	3.99
Jammu & Kashmir Bank Ltd	Banks	750	6.56	3.91
Praj Industries Ltd	Industrial Capital Goods	9000	6.46	3.85
Nagarjuna Fertilizers & Chemicals Ltd.	Fertilisers	23000	6.45	3.85
West Coast Paper Mills Ltd	Paper	7400	6.33	3.77
Finolex Cables Ltd.	Industrial Products	13000	6.13	3.65
Vijaya Bank	Banks	7500	5.96	3.55
B.L. Kashyap & Sons Ltd.	Construction	25000	5.79	3.45
Lumax Industries Ltd.	Auto Ancillaries	1600	5.71	3.41
Suprajit Engineering Ltd.	Auto Ancillaries	30000	5.64	3.36
Indosolar Ltd.	Power	30000	5.12	3.05
Sadbhav Engineering Ltd	Construction	4100	5.07	3.02
Gujarat Alkalies And Chemicals Ltd.	Chemicals	3900	4.97	2.96
Suryalakshmi Cotton Mills Ltd.	Textile -Products	5500	4.63	2.76
Rane Holdings Ltd.	Finance	1800	4.52	2.70
Sabero Organics Gujarat Ltd.	Pesticides	9200	4.44	2.65
Torrent Power Ltd	Power	1700	4.26	2.54
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1500	4.26	2.54
EID Parry (India) Ltd.	Consumer Non Durables	1900	4.06	2.42
Nilkamal Limited.	Industrial Products	1350	4.05	2.41
Mindtree Consulting Ltd.	Software	1000	4.01	2.39
KRBL Limited.	Consumer Non Durables	13000	3.48	2.08
Artson Engineering Ltd.	Construction Projects	6199	3.05	1.82
Equity Total		258499	146.39	87.25
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short Term Deposits		Nil	Nil	Nil
5) Other- Current Assets		Nil	21.38	12.75
Grand Total		258499	167.78	100.00

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	12.2591	13.3452
NAV at the end of the period: 31st March, 2011	10.0936	10.9998

b. Portfolio Turnover Ratio (%): 80.99

SAHARA Banking & Financial Services Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
ICICI Bank Ltd.	Banks	30000	334.86	13.76
State Bank of India	Banks	11700	323.54	13.29
HDFC Bank Ltd.	Banks	9200	215.82	8.87
Axis Bank Limited	Banks	13500	189.52	7.79
Bank Of Baroda	Banks	17000	164.02	6.74
The Federal Bank Limited	Banks	27000	113.01	4.64
Union Bank of India	Banks	32000	111.12	4.56
Indian Bank	Banks	45000	104.74	4.30
Bank of India	Banks	22000	104.58	4.30
Canara Bank	Banks	16000	100.20	4.12
HDFC Ltd	Finance	13600	95.36	3.92
City Union Bank Limited	Banks	170000	76.16	3.13
South Indian Bank Ltd.	Banks	330000	75.41	3.10
Syndicate Bank Ltd.	Banks	60000	73.62	3.02
Vijaya Bank	Banks	82500	65.55	2.69
UCO Bank	Banks	60000	64.20	2.64
Indian Overseas Bank	Banks	35000	50.33	2.07
IDBI Ltd.	Banks	30000	42.74	1.76
Equity Total		1004500	2,304.77	94.68
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securuitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short Term Deposits		Nil	Nil	Nil
5)Other- Current Assets		Nil	129.52	5.32
Grand Total		1004500	2434.28	100.00

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	17.0840	33.9075
NAV at the end of the period: 31 st March, 2011	15.8472	31.3872

b. Portfolio Turnover Ratio (%): 89.76

SAHARA SUPER 20 Fund

Holding as on 31.03.11

Name of the Instrument	Industry	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges				
Power Grid Corporation of India Ltd.	Power	10200	10.39	7.25
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	500	10.31	7.19
Infosys Technologies Ltd.	Software	300	9.72	6.78
Coal India Ltd.	Minerals/Mining	2400	8.32	5.80
Indian Oil Corporation Limited.	Petroleum Products	2480	8.25	5.76
Bharti Airtel Ltd.	Telecom - Services	2300	8.22	5.73
ICICI Bank Ltd.	Banks	670	7.48	5.21
State Bank of India	Banks	270	7.47	5.21
Oil & Natural Gas Corp Ltd	Oil	2400	6.99	4.88
Bank of Baroda	Banks	700	6.75	4.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1400	6.20	4.32
ITC Limited	Consumer Non- Durables	3000	5.46	3.81
Hindustan Unilever Ltd.	Consumer Non- Durables	1700	4.88	3.40
Cipla Ltd.	Pharmaceuticals	1400	4.50	3.14
National Thermal Power Corp Ltd.	Power	2300	4.44	3.10
HDFC Ltd	Finance	600	4.21	2.93
Colgate-Palmolive (India) Ltd.	Consumer Non- Durables	400	3.26	2.27
Equity Total		33020	116.86	81.49
(b) Unlisted		Nil	Nil	Nil
2) Debt Instruments				
(a) Listed/awaiting Listing on Stock Exchange		Nil	Nil	Nil
(b) Privately Placed/Unlisted		Nil	Nil	Nil
(c) Securitised Debt		Nil	Nil	Nil
3) Money Market Instruments		Nil	Nil	Nil
4) Short Term Deposits		Nil	Nil	Nil
5) Other- Current Assets		Nil	26.55	18.51
Grand Total		33020	143.41	100.00

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period:	12.2117	12.2127
NAV at the end of the period: 31 st March,2011	11.4125	11.4117

b. Portfolio Turnover Ratio (%): 115.26

SAHARA GILT Fund

Holding as on 31.03.2011

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed				
Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted				
Floating Rate NCDs		Nil	Nil	Nil
3. Money Market Instruments				
Certificate of Deposits		Nil	Nil	Nil
Commercial Papers		Nil	Nil	Nil
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
6. Current Assets / Reverse Repo			8.91	100.00%
Grand Total			8.91	100.00%

Dividend paid per unit (Rs) during the half year: Nil

	Dividend (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period :	13.9482	16.7135
NAV at the end of the period : 31st March, 2011	14.3674	17.2159

b. Average Portfolio Maturity: 1 day

SAHARA Short Term Bond Fund

Holding as on 31.03.2011

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in Lacs)	% of NAV
1) Equity & Equity Related				
(a) Listed / awaiting listing on Stock Exchanges		Nil	Nil	Nil
(b) Unlisted		Nil	Nil	Nil
2. Debt Instruments				
(a) Listed				
Bonds		Nil	Nil	Nil
(b) Privately Placed / Unlisted				
Floating Rate NCDs				
3. Money Market Instruments				
Certificate of Deposits				
UCO Bank **	P1+	15	14.73	22.39%
Oriental Bank Of Commerce **	P1+	14	13.86	21.06%
Axis Bank Ltd**	P1+	11	10.79	16.39%
Punjab National Bank **	PR1+	11	10.78	16.37%
Canara Bank **	P1+	9	8.87	13.48%
4. Securitised Debt Instruments		Nil	Nil	Nil
5. Others - Short Term Deposits		Nil	Nil	Nil
7. Current Assets / Reverse Repo			6.79	10.32%
Grand Total		60	65.82	100.00%

** Thinly Traded/Non Traded Securities

Dividend paid per unit (Rs) during the half year Sahara Short Term Bond Fund

DIV Date	Dividend Paid Per unit (Rs) Non Corporate	Corporate
29.10.2010	0.0545	0.0545
26.11.2010	0.0485	0.0485
31.12.2010	0.0740	0.0740
27.01.2011	0.0655	0.0655
24.03.2011	0.1265	0.1265

	Dividend RI (Rs)	Growth (Rs)
a. NAV at the beginning and end of the half-year period. NAV at the beginning of the period :	10.1601	10.9083
NAV at the end of the period : 31 st March, 2011	10.1643	11.3151

b. Average Portfolio Maturity: 56 days

Common for all schemes

a. No NPAs as per SEBI guidelines. • b.Total value and percentage of illiquid equity shares - Nil • c.Total outstanding exposure in derivative instruments at the end of the period - Nil • d.Total investments in foreign securities/ADRs/GDRs at the end of the period - Nil • e.Dividend declared on face value of Rs.10/- per unit during the half year period: i.Sahara Midcap Fund Rs. 3.00 per unit ii. Sahara Growth Fund Rs. 7.50 per unit iii. Sahara Wealth Plus Fund Rs. 4.00 per unit iv. Sahara Tax Gain Fund Rs. 2.50 per unit

Scheme Classification & Objective: Sahara Gilt Fund is an open ended gilt scheme investing 100% in Central/State government securities with a view to generate credit risk free returns and thus provide medium to long term capital gains & income distribution. Sahara Income Fund is an open-ended income scheme with a primary objective to generate regular income and secondary objective of capital growth through investment in debt instruments and money market and related securities. Sahara Liquid Fund is an open ended liquid scheme with an investment objective to provide high liquidity and reasonable returns to unit holders from a portfolio of good quality debt related instruments & Money Market Instruments. Sahara Growth Fund is an open-ended scheme with an investment objective to achieve capital appreciation by investing in equity & equity related instruments and debt & money market instruments. Sahara Tax Gain Fund is an open ended equity linked savings scheme with an objective to provide immediate tax relief and long term growth of capital to investors with equity & equity related instruments. Sahara Mid-Cap Fund is an open ended growth Fund with an objective to achieve long term capital growth at medium level of risks by investing primarily in mid –cap stocks. Sahara Wealth Plus Fund is an open ended growth fund with an objective to invest in equity and equity related instruments of companies that would be wealth builders in the long run. Sahara Infrastructure Fund is an open ended growth fund with an investment objective to provide income distribution and/or medium to long term capital gains by investing in equity/equity related instruments of companies mainly in the Infrastructure sector. Sahara R.E.A.L Fund: is an open ended equity fund with an investment objective to provide long term capital gains by investing predominately in equity & equity related instrument of companies in the Retailing, Entertainment & Media, Auto and Auto Ancillaries and Logistics sector. Sahara Classic Fund is an open ended income scheme with an investment objective to generate returns by investing mainly in debt and debt related instruments including money market instruments and also to invest a portion of the fund in equity and equity related instruments to seek capital appreciation. Sahara Power & Natural Resources Fund is an open ended growth Fund with an objective to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources. Sahara Banking and Financial Services Fund is an open ended growth fund with an investment objective to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial Services, either whole or in part. Sahara Interval Fund – Quarterly Plan – Sr 1 is an open ended interval fund to generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals. Sahara Short Term Bond Fund: The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. Sahara Super 20 Fund: The investment objective of the scheme would be to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment. Sahara Star Value Fund is an open ended growth fund is be to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Sahara Gilt Fund, Sahara Income Fund, Sahara Liquid Fund, Sahara Growth Fund, Sahara Tax Gain, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund , Sahara R.E.A.L Fund, Sahara Classic Fund , Sahara Power & Natural Resources Fund and Sahara Banking & Financial Services Fund, Sahara Interval Fund , Sahara Short Term Bond Fund, Sahara Super 20 Fund and Sahara Star Value Fund are only the names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or the returns. The units of Sahara Interval fund are listed on the National Stock Exchange. "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE". Please read the Scheme Information Document carefully before investing. Applicable Load: Sahara Liquid Fund /Sahara Gilt Fund: /Sahara Income Fund/Sahara Classic Fund/ Sahara Interval Fund: Entry/Exit Load: Nil; Sahara Growth Fund/ Sahara Midcap Fund / Sahara Wealth Plus Fund / Sahara Infrastructure Fund / Sahara Power & Natural Resources Fund / Sahara Banking & Financial Services Fund / Sahara Super 20 Fund /Sahara Star Value Fund: Entry load :Nil, Exit Load: 1% if redeemed on or before 12 months from the date of allotment, beyond 12 months: Nil; Sahara Tax Gain Fund: Entry Load: Nil, Exit load: 1% if redeemed on or before 36 months from the date of allotment, Beyond 36 months: Nil. Statutory Details: Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lac) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

SMS MUTUAL to 59090

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