Sahara Asset Management Company Private Limited
CIN: U65991MH1995PTC155207
Corporate Office: 97-98, 9th Floor, Atlanta, Nariman Point, Mumbai- 400 021
Tel: 022 22047196 • Email: saharamutual@saharamutual.com
Website: www.saharamutual.com
Investment Manager to Sahara Mutual Fund.
SEBI Regn No: MF/030/96/0

NOTICE

UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE SCHEMES OF SAHARA MUTUAL FUND FOR THE PERIOD ENDED 31st March, 2017.

In line with amendments to Regulation 59 of SEBI (Mutual Funds) Regulations,1996 vide Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2012 notification dated 26th September, 2012, the Unaudited Half-Yearly Financial Results for the Half-Year period ended 31st March, 2017 (01.10.2016 to 31.03.2017) has been hosted on the website www.saharamutual.com .

The Statement of Scheme Portfolio is being published in the newspapers in line with Regulation 59A of SEBI (Mutual Funds) Regulations, 1996.

The Unaudited Half-Yearly Financial Results have been approved by the Board of Directors of the AMC and Board of Trustees of Sahara Mutual Fund.

On behalf of the Board
For Sahara Asset Management Company Private Limited
Sd/-
Compliance Officer

Place: Mumbai
Date : 26th April, 2017

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

SAHARA MUTUAL FUND

HALF-YEARLY PORTFOLIO STATEMENT AS ON 31.03.2017

(as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996)

SAHARA BANKING & FINANCIAL SERVICES Fund | SAHARA SUPER 20 Fund | SAHARA MID-CAP Fund | SAHARA R.E.A.L Fund
SAHARA TAX-GAIN Fund | SAHARA GROWTH Fund | SAHARA POWER & NATURAL RESOURCES Fund | SAHARA INFRASTRUCTURE Fund
SAHARA STAR VALUE Fund | SAHARA WEALTH PLUS Fund | SAHARA Liquid Fund

SAHARA R.E.A.L Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
EXIDE INDUSTRIES LTD	INE302A01020	9000	AUTO ANCILLARIES	20.19	4.89
JYOTHY LABORATORIES LTD	INE668F01031	5600	CONSUMER NON DURABLES	19.75	4.78
ADANI PORTS & SEZ LTD	INE742F01042	5700	TRANSPORTATION	19.36	4.69
BEML LTD	INE258A01016	1300	INDUSTRIAL CAPITAL GOODS	17.71	4.29
SUPRAJIT ENGINEERING LTD.	INE399C01030	7000	AUTO ANCILLARIES	16.83	4.08
ASAHI INDIA GLASS LTD	INE439A01020	7500	AUTO ANCILLARIES	16.31	3.95
MAHINDRA CIE AUTOMOTIVE LIMITED	INE536H01010	7300	INDUSTRIAL PRODUCTS	15.51	3.76
SUBROS LTD	INE287B01021	7300	AUTO ANCILLARIES	15.49	3.75
ASHOK LEYLAND LTD	INE208A01029	18000	AUTO	15.22	3.69
ZEE ENTERTAINMENT ENTERPRISES LIMITED	INE256A01028	2800	MEDIA & ENTERTAINMENT	15.00	3.63
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	2850	PETROLEUM PRODUCTS	14.98	3.63
MOLD-TEK PACKAGING LIMITED	INE893J01029	6400	INDUSTRIAL PRODUCTS	14.78	3.58
T.V. TODAY NETWORK LTD	INE038F01029	5600	MEDIA & ENTERTAINMENT	14.44	3.50
QUESS CORP LIMITED	INE615P01015	2070	COMMERCIAL SERVICES	14.29	3.46
INDUSIND BANK LIMITED	INE095A01012	1000	BANKS	14.25	3.45
GREAT EASTERN SHIPPING COMPANY LTD	INE017A01032	3350	TRANSPORTATION	13.97	3.38
GUJARAT GAS LIMITED	INE844O01022	1700	GAS	13.07	3.17
MAHINDRA & MAHINDRA LTD	INE101A01026	900	AUTO	11.58	2.81
CONTAINER CORPORATION OF INDIA LTD	INE111A01017	900	TRANSPORTATION	11.46	2.78
EMAMI LTD	INE548C01032	1000	CONSUMER NON DURABLES	10.64	2.58
BAJAJ FINSERV LTD	INE918I01018	245	FINANCE	10.04	2.43
STERLITE TECHNOLOGIES LTD.	INE089C01029	7500	INDUSTRIAL PRODUCTS	9.44	2.29
ENTERTAINMENT NETWORK INDIA LTD	INE265F01028	1050	MEDIA & ENTERTAINMENT	8.81	2.13
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	500	FINANCE	8.46	2.05
MAJESCO LTD	INE898S01029	2400	SOFTWARE	7.98	1.93
TATA STEEL LTD	INE081A01012	1600	FERROUS METALS	7.72	1.87
MIND TREE LTD	INE018I01017	1600	SOFTWARE	7.25	1.76
ATUL LTD	INE100A01010	300	CHEMICALS	7.18	1.74
PVR LTD.	INE191H01014	480	MEDIA & ENTERTAINMENT	6.87	1.66
TATA MOTORS LIMITED - DVR.	IN9155A01020	1850	AUTO	5.22	1.26
TV18 BROADCAST LTD	INE886H01027	10300	MEDIA & ENTERTAINMENT	4.33	1.05
(b) Unlisted				0.00	0.00
Equity Total				**388.13**	**94.01**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**24.74**	**5.99**
GRAND TOTAL				**412.87**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	16.9572	16.9546	17.1510	17.7296
NAV at the end of the period : 31st March 2017	18.7712	18.7684	19.0174	19.8471

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.10
(h) Funds Parked in Short Term Deposits as on March 31 ,2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Star Value Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
BEML LTD	INE258A01016	387	INDUSTRIAL CAPITAL GOODS	5.27	7.75
NAGARJUNA FERTILIZERS AND CHEMICALS LTD.	INE454M01024	20250	FERTILISERS	3.93	5.77
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	INE286K01024	937	CONSTRUCTION PROJECT	3.75	5.52
K P R MILL LTD	INE930H01023	522	TEXTILE PRODUCTS	3.44	5.06
ATUL LTD	INE100A01010	144	CHEMICALS	3.44	5.06
MOLD-TEK PACKAGING LIMITED	INE893J01029	1467	INDUSTRIAL PRODUCTS	3.39	4.98
NAVIN FLUORINE INTERNATIONAL LIMITED	INE048G01018	99	CHEMICALS	3.01	4.43
GUJARAT GAS LIMITED	INE844O01022	370	GAS	2.84	4.18
KALPATARU POWER TRANSMISSION LTD	INE220B01022	819	POWER	2.64	3.89
SRF LIMITED	INE647A01010	162	TEXTILE PRODUCTS	2.64	3.87
JK LAKSHMI CEMENT LTD.	INE786A01032	540	CEMENT	2.49	3.66
EXIDE INDUSTRIES LTD	INE302A01020	990	AUTO ANCILLARIES	2.22	3.26
GRANULES INDIA LIMITED	INE101D01020	1485	PHARMACEUTICALS	2.06	3.03
NATIONAL ALUMINIUM CO.LTD.	INE139A01034	2556	NON - FERROUS METALS	1.96	2.87
UNITED BREWERIES LTD.	INE686F01025	229	CONSUMER NON DURABLES	1.77	2.59
EMAMI LTD	INE548C01032	162	CONSUMER NON DURABLES	1.72	2.53
MAJESCO LTD	INE898S01029	508	SOFTWARE	1.69	2.48
COROMANDEL INTERNATIONAL LTD	INE169A01031	540	FERTILISERS	1.68	2.48
STERLITE TECHNOLOGIES LTD.	INE089C01029	1290	INDUSTRIAL PRODUCTS	1.62	2.39
SUPREME INDUSTRIES LTD.	INE195A01028	148	INDUSTRIAL PRODUCTS	1.62	2.38
BANK OF BARODA	INE028A01039	900	BANKS	1.56	2.29
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	90	FINANCE	1.52	2.24
DR. LAL PATH LABS LTD	INE600L01024	157	HEALTHCARE SERVICES	1.52	2.23
SADBHAV ENGINEERING LTD.	INE226H01026	489	CONSTRUCTION PROJECT	1.49	2.19
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE837H01012	67	CONSUMER NON DURABLES	1.38	2.03
TATA STEEL LTD	INE081A01012	270	FERROUS METALS	1.30	1.92
PTC INDIA FINANCIAL SERVICES LIMITED	INE560K01014	2970	FINANCE	1.23	1.81
BAYER CROPSCIENCE LTD	INE462A01022	27	PESTICIDES	1.02	1.51
GREAT EASTERN SHIPPING COMPANY LTD	INE017A01032	225	TRANSPORTATION	0.94	1.38
MIND TREE LTD	INE018I01017	100	SOFTWARE	0.45	0.67
(b) Unlisted				0.00	0.00
Equity Total				**65.62**	**96.46**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange					
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**2.41**	**3.54**
GRAND TOTAL				**68.03**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	15.7758	20.3249	15.9384	21.7874
NAV at the end of the period : 31st March 2017	18.3777	23.6945	18.5938	25.4173

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.06
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Power & Natural Resources Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
BEML LTD	INE258A01016	900	INDUSTRIAL CAPITAL GOODS	12.26	6.37
INDRAPRASTHA GAS LTD	INE203G01019	1075	GAS	10.91	5.67
RELIANCE INDUSTRIES LTD	INE002A01018	770	PETROLEUM PRODUCTS	10.17	5.29
ITD CEMENTATION INDIA LIMITED.	INE686A01026	5850	CONSTRUCTION	10.02	5.21
FINOLEX CABLES LTD	INE235A01022	1935	INDUSTRIAL PRODUCTS	10.00	5.19
GUJARAT GAS LIMITED	INE844O01022	1200	GAS	9.23	4.79
MOLD-TEK PACKAGING LIMITED	INE893J01029	3975	INDUSTRIAL PRODUCTS	9.18	4.77
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	1650	PETROLEUM PRODUCTS	8.67	4.51
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	INE286K01024	2061	CONSTRUCTION PROJECT	8.26	4.29
INDIAN OIL CORPORATION LIMITED	INE242A01010	2100	PETROLEUM PRODUCTS	8.13	4.22
ULTRATECH CEMENT LTD.	INE481G01011	200	CEMENT	7.97	4.14
BHARAT ELECTRONICS LTD	INE263A01024	5000	INDUSTRIAL CAPITAL GOODS	7.84	4.07
APAR INDUSTRIES LTD.	INE372A01015	950	INDUSTRIAL CAPITAL GOODS	7.12	3.70
KALPATARU POWER TRANSMISSION LTD	INE220B01022	2200	POWER	7.10	3.69
NATIONAL ALUMINIUM CO.LTD.	INE139A01034	8700	NON - FERROUS METALS	6.66	3.46
COAL INDIA LTD	INE522F01014	2069	MINERALS/MINING	6.05	3.15
LARSEN AND TOUBRO LIMITED	INE018A01030	350	CONSTRUCTION PROJECT	5.51	2.86
CONTAINER CORPORATION OF INDIA LTD	INE111A01017	420	TRANSPORTATION	5.35	2.78
SUPREME INDUSTRIES LTD.	INE195A01028	455	INDUSTRIAL PRODUCTS	4.97	2.58
TATA STEEL LTD	INE081A01012	1000	FERROUS METALS	4.83	2.51
PTC INDIA FINANCIAL SERVICES LIMITED	INE560K01014	11100	FINANCE	4.61	2.40
STERLITE TECHNOLOGIES LTD.	INE089C01029	3400	INDUSTRIAL PRODUCTS	4.28	2.22
TATA POWER COMPANY LTD.	INE245A01021	4500	POWER	4.07	2.11
EXIDE INDUSTRIES LTD	INE302A01020	1600	AUTO ANCILLARIES	3.59	1.87
POWER GRID CORPORATION OF INDIA LTD.	INE752E01010	1800	POWER	3.55	1.85
ADANI PORTS & SEZ LTD	INE742F01042	800	TRANSPORTATION	2.72	1.41
NTPC LTD	INE733E01010	1150	POWER	1.91	0.99
(b) Unlisted				0.00	0.00
Equity Total				**184.94**	**96.10**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**7.50**	**3.90**
GRAND TOTAL				**192.44**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	14.1369	16.5748	14.2923	16.8581
NAV at the end of the period : 31st March 2017	17.3866	20.3849	16.0357	21.0246

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.08
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Infrastructure Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
IBEML LTD	INE258A01016	2600	INDUSTRIAL CAPITAL GOODS	35.41	6.63
ITD CEMENTATION INDIA LIMITED.	INE686A01026	15300	CONSTRUCTION	26.21	4.91
MOLD-TEK PACKAGING LIMITED	INE893J01029	10500	INDUSTRIAL PRODUCTS	24.24	4.54
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	4605	PETROLEUM PRODUCTS	24.21	4.53
GUJARAT GAS LIMITED	INE844O01022	2950	GAS	22.68	4.25
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	INE286K01024	5638	CONSTRUCTION PROJECT	22.58	4.23
HEIDELBERG CEMENT INDIA LTD	INE578A01017	15050	CEMENT	18.74	3.51
EXIDE INDUSTRIES LTD	INE302A01020	8300	AUTO ANCILLARIES	18.62	3.49
COROMANDEL INTERNATIONAL LTD	INE169A01031	5500	FERTILISERS	17.15	3.21
ENGINEERS INDIA LTD	INE510A01028	11000	CONSTRUCTION PROJECT	15.83	2.96
RAMCO INDUSTRIES LTD	INE614A01028	6600	CEMENT	15.79	2.96
BHARAT ELECTRONICS LTD	INE263A01024	10000	INDUSTRIAL CAPITAL GOODS	15.68	2.93
SUPREME INDUSTRIES LTD.	INE195A01028	1400	INDUSTRIAL PRODUCTS	15.30	2.86
ULTRATECH CEMENT LTD.	INE481G01011	375	CEMENT	14.94	2.80
NATIONAL ALUMINIUM CO.LTD.	INE139A01034	17300	NON - FERROUS METALS	13.23	2.48
TATA STEEL LTD	INE081A01012	2700	FERROUS METALS	13.03	2.44
CONTAINER CORPORATION OF INDIA LTD	INE111A01017	1000	TRANSPORTATION	12.74	2.38
STERLITE TECHNOLOGIES LTD.	INE089C01029	9700	INDUSTRIAL PRODUCTS	12.21	2.29
ADANI PORTS & SEZ LTD	INE742F01042	3500	TRANSPORTATION	11.89	2.23
RALLIS INDIA LTD.	INE613A01020	4500	PESTICIDES	11.69	2.19
NTPC LTD	INE733E01010	7000	POWER	11.62	2.18
UNITED BREWERIES LTD.	INE686F01025	1450	CONSUMER NON DURABLES	11.18	2.09
LARSEN AND TOUBRO LIMITED	INE018A01030	700	CONSTRUCTION PROJECT	11.02	2.06
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	600	FINANCE	10.16	1.90
COAL INDIA LTD	INE522F01014	3449	MINERALS/MINING	10.09	1.89
RELIANCE INDUSTRIES LTD	INE002A01018	750	PETROLEUM PRODUCTS	9.91	1.85
POWER GRID CORPORATION OF INDIA LTD.	INE752E01010	4900	POWER	9.67	1.81
ASHOK LEYLAND LTD	INE208A01029	11000	AUTO	9.30	1.74
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE837H01012	450	CONSUMER NON DURABLES	9.27	1.74
PTC INDIA FINANCIAL SERVICES LIMITED	INE560K01014	21000	FINANCE	8.73	1.63
ATUL LTD	INE100A01010	360	CHEMICALS	8.61	1.61
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	1200	PHARMACEUTICALS	8.26	1.55
MIND TREE LTD	INE018I01017	1800	SOFTWARE	8.15	1.53
ICICI BANK LTD	INE090A01021	2380	BANKS	6.59	1.23
DR. LAL PATH LABS LTD	INE600L01024	650	HEALTHCARE SERVICES	6.29	1.18
TV18 BROADCAST LTD	INE886H01027	12000	MEDIA & ENTERTAINMENT	5.04	0.94
(b) Unlisted				0.00	0.00
Equity Total				**506.05**	**94.75**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**28.04**	**5.25**
GRAND TOTAL				**534.09**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Fixed Pricing Option		Variable Pricing Option		Fixed Pricing Option		Variable Pricing Option	
NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	15.1801	20.7878	16.9597	23.0546	15.3383	21.1490	17.0995	23.2883
NAV at the end of the period : 31st March 2017	18.0366	24.6995	20.3562	27.6717	18.2513	25.5171	20.5511	28.0406

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.18
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Tax-Gain Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
HDFC BANK LTD	INE040A01026	4000	BANKS	57.70	7.16
RELIANCE INDUSTRIES LTD	INE002A01018	3700	PETROLEUM PRODUCTS	48.87	6.06
INFOSYS LIMITED	INE009A01021	4000	SOFTWARE	40.89	5.07
BANK OF BARODA	INE028A01039	23000	BANKS	39.78	4.94
INDUSIND BANK LIMITED	INE095A01012	2750	BANKS	39.19	4.86
BHARAT ELECTRONICS LTD	INE263A01024	21200	INDUSTRIAL CAPITAL GOODS	33.23	4.12
ICICI BANK LTD	INE090A01021	11800	BANKS	32.67	4.05
KOTAK MAHINDRA BANK LTD.	INE237A01028	3700	BANKS	32.27	4.00
MAHINDRA & MAHINDRA LTD	INE101A01026	2500	AUTO	32.17	3.99
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	6000	PETROLEUM PRODUCTS	31.54	3.91
STATE BANK OF INDIA	INE062A01020	10400	BANKS	30.51	3.79
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	3965	PHARMACEUTICALS	27.29	3.39
EXIDE INDUSTRIES LTD	INE302A01020	12000	AUTO ANCILLARIES	26.92	3.34
ULTRATECH CEMENT LTD.	INE481G01011	640	CEMENT	25.50	3.16
BAJAJ AUTO LTD	INE917I01010	850	AUTO	23.85	2.96
GUJARAT GAS LIMITED	INE844O01022	3030	GAS	23.29	2.89
HCL TECHNOLOGIES LTD.	INE860A01027	2450	SOFTWARE	21.43	2.66
BAJAJ FINSERV LTD	INE918I01018	520	FINANCE	21.31	2.64
MAHINDRA CIE AUTOMOTIVE LIMITED	INE536H01010	9000	INDUSTRIAL PRODUCTS	19.13	2.37
STERLITE TECHNOLOGIES LTD.	INE089C01029	15000	INDUSTRIAL PRODUCTS	18.89	2.34
BEML LTD	INE258A01016	1350	INDUSTRIAL CAPITAL GOODS	18.39	2.28
ADANI PORTS & SEZ LTD	INE742F01042	5000	TRANSPORTATION	16.98	2.11
UNITED BREWERIES LTD.	INE686F01025	2200	CONSUMER NON DURABLES	16.96	2.10
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	1000	FINANCE	16.93	2.10
ACC LTD	INE012A01025	1140	CEMENT	16.48	2.05
PVR LTD.	INE191H01014	1080	MEDIA & ENTERTAINMENT	15.46	1.92
BAYER CROPSCIENCE LTD	INE462A01022	400	PESTICIDES	15.18	1.88
COAL INDIA LTD	INE522F01014	4434	MINERALS/MINING	12.98	1.61
TATA STEEL LTD	INE081A01012	2550	FERROUS METALS	12.31	1.53
DR. LAL PATH LABS LTD	INE600L01024	1100	HEALTHCARE SERVICES	10.64	1.32
MAJESCO LTD	INE898S01029	2700	SOFTWARE	8.98	1.11
(b) Unlisted				0.00	0.00
Equity Total				**787.72**	**97.73**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**18.32**	**2.27**
GRAND TOTAL				**806.04**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows:-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	14.9752	63.9353	15.1528	65.2851
NAV at the end of the period : 31st March 2017	16.2882	69.5416	16.5050	71.3881

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.13
(h) Funds Parked in Short Term Deposits as on March 31 ,2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Growth Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
HDFC BANK LTD	INE040A01026	3400	BANKS	49.05	8.99
INFOSYS LIMITED	INE009A01021	2900	SOFTWARE	29.65	5.43
BEML LTD	INE258A01016	1900	INDUSTRIAL CAPITAL GOODS	25.88	4.74
RELIANCE INDUSTRIES LTD	INE002A01018	1550	PETROLEUM PRODUCTS	20.47	3.75
BAJAJ FINSERV LTD	INE918I01018	495	FINANCE	20.29	3.72
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	2800	PHARMACEUTICALS	19.27	3.53
BHARAT PETROLEUM CORPORATION LTD	INE029A01011	2900	PETROLEUM PRODUCTS	18.85	3.45
TORRENT PHARMACEUTICALS LTD	INE685A01028	1175	PHARMACEUTICALS	18.24	3.34
BHARAT ELECTRONICS LTD	INE263A01024	11250	INDUSTRIAL CAPITAL GOODS	17.63	3.23
ULTRATECH CEMENT LTD.	INE481G01011	440	CEMENT	17.53	3.21
STATE BANK OF INDIA	INE062A01020	5820	BANKS	17.08	3.13
NAGARJUNA FERTILIZERS AND CHEMICALS LTD.	INE454M01024	88000	FERTILISERS	17.07	3.13
KOTAK MAHINDRA BANK LTD.	INE237A01028	1900	BANKS	16.57	3.04
MAHINDRA & MAHINDRA LTD	INE101A01026	1225	AUTO	15.76	2.89
ICICI BANK LTD	INE090A01021	5500	BANKS	15.23	2.79
EXIDE INDUSTRIES LTD	INE302A01020	6530	AUTO ANCILLARIES	14.65	2.68
EMAMI LTD	INE548C01032	1350	CONSUMER NON DURABLES	14.37	2.63
INDUSIND BANK LIMITED	INE095A01012	1000	BANKS	14.25	2.61
BANK OF BARODA	INE028A01039	8000	BANKS	13.84	2.54
HCL TECHNOLOGIES LTD.	INE860A01027	1550	SOFTWARE	13.56	2.48
MARICO LIMITED	INE196A01026	4250	CONSUMER NON DURABLES	12.53	2.30
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	725	FINANCE	12.27	2.25
SRF LIMITED	INE647A01010	725	TEXTILE PRODUCTS	11.80	2.16
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE837H01012	550	CONSUMER NON DURABLES	11.33	2.08
UNITED BREWERIES LTD.	INE686F01025	1450	CONSUMER NON DURABLES	11.18	2.05
TECH MAHINDRA LTD	INE669C01036	2300	SOFTWARE	10.56	1.93
GUJARAT GAS LIMITED	INE844O01022	1364	GAS	10.49	1.92
TATA MOTORS LTD.	INE155A01022	2250	AUTO	10.48	1.92
SHRIRAM TRANSPORT FINANCE COMPANY LTD.	INE721A01013	950	FINANCE	10.24	1.88
MOTHERSON SUMI SYSTEMS LTD	INE775A01035	2580	AUTO ANCILLARIES	9.60	1.76
PVR LTD.	INE191H01014	660	MEDIA & ENTERTAINMENT	9.45	1.73
INDIAN OIL CORPORATION LIMITED	INE242A01010	2315	PETROLEUM PRODUCTS	8.96	1.64
STERLITE TECHNOLOGIES LTD.	INE089C01029	6250	INDUSTRIAL PRODUCTS	7.87	1.44
BAYER CROPSCIENCE LTD	INE462A01022	180	PESTICIDES	6.83	1.25
TATA STEEL LTD	INE081A01012	1150	FERROUS METALS	5.55	1.02
(b) Unlisted				0.00	0.00
Equity Total				**538.36**	**98.64**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**7.44**	**1.36**
GRAND TOTAL				**545.79**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	35.5217	122.3359	35.9546	129.0338
NAV at the end of the period : 31st March 2017	38.9820	134.2453	39.5124	143.4603

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.21
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Mid-Cap Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
HIMATSINGKA SEIDE LTD	INE049A01027	13350	TEXTILE PRODUCTS	45.86	4.76
BHARAT ELECTRONICS LTD	INE263A01024	27000	INDUSTRIAL CAPITAL GOODS	42.32	4.39
ITD CEMENTATION INDIA LIMITED.	INE686A01026	24600	CONSTRUCTION	42.14	4.37
BEML LTD	INE258A01016	3000	INDUSTRIAL CAPITAL GOODS	40.86	4.24
MOLD-TEK PACKAGING LIMITED	INE893J01029	17600	INDUSTRIAL PRODUCTS	40.64	4.21
K P R MILL LTD	INE930H01023	6000	TEXTILE PRODUCTS	39.60	4.11
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	INE286K01024	9429	CONSTRUCTION PROJECT	37.77	3.92
INDRAPRASTHA GAS LTD	INE203G01019	3375	GAS	34.25	3.55
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	6105	PETROLEUM PRODUCTS	32.09	3.33
RAMCO INDUSTRIES LIMITED	INE614A01028	13400	CEMENT	32.05	3.32
NAVIN FLUORINE INTERNATIONAL LIMITED	INE048G01018	1000	CHEMICALS	30.43	3.16
BRITANNIA INDUSTRIES LTD	INE216A01022	850	CONSUMER NON DURABLES	28.68	2.97
GUJARAT GAS LIMITED	INE844O01022	3600	GAS	27.68	2.87
SRF LIMITED	INE647A01010	1700	TEXTILE PRODUCTS	27.66	2.87
NATIONAL ALUMINIUM CO.LTD.	INE139A01034	32500	NON - FERROUS METALS	24.86	2.58
STERLITE TECHNOLOGIES LTD.	INE089C01029	19000	INDUSTRIAL PRODUCTS	23.92	2.48
MAHINDRA CIE AUTOMOTIVE LIMITED	INE536H01010	10400	INDUSTRIAL PRODUCTS	22.10	2.29
COROMANDEL INTERNATIONAL LTD	INE169A01031	7000	FERTILISERS	21.83	2.26
SUPREME INDUSTRIES LTD.	INE195A01028	1950	INDUSTRIAL PRODUCTS	21.31	2.21
UNITED BREWERIES LTD.	INE686F01025	2700	CONSUMER NON DURABLES	20.81	2.16
BANK OF BARODA	INE028A01039	12000	BANKS	20.75	2.15
CITY UNION BANK LIMITED	INE491A01021	13050	BANKS	19.78	2.05
GRANULES INDIA LIMITED	INE101D01020	14000	PHARMACEUTICALS	19.44	2.02
BAYER CROPSCIENCE LTD	INE462A01022	500	PESTICIDES	18.98	1.97
ADANI PORTS & SEZ LTD	INE742F01042	5500	TRANSPORTATION	18.68	1.94
T.V. TODAY NETWORK LTD	INE038F01029	7200	MEDIA & ENTERTAINMENT	18.57	1.93
SADBHAV ENGINEERING LTD.	INE226H01026	6000	CONSTRUCTION PROJECT	18.31	1.90
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE837H01012	825	CONSUMER NON DURABLES	16.99	1.76
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	1000	FINANCE	16.93	1.76
EXIDE INDUSTRIES LTD	INE302A01020	7500	AUTO ANCILLARIES	16.83	1.74
PTC INDIA FINANCIAL SERVICES LIMITED	INE560K01014	38000	FINANCE	15.79	1.64
ATUL LTD	INE100A01010	650	CHEMICALS	15.55	1.61
MIND TREE LTD	INE018I01017	3350	SOFTWARE	15.17	1.57
GREAT EASTERN SHIPPING COMPANY LTD	INE017A01032	3300	TRANSPORTATION	13.76	1.43
PVR LTD.	INE191H01014	870	MEDIA & ENTERTAINMENT	12.45	1.29
TV18 BROADCAST LTD	INE886H01027	26000	MEDIA & ENTERTAINMENT	10.92	1.13
MAJESCO LTD	INE898S01029	3000	SOFTWARE	9.98	1.03
TATA STEEL LTD	INE081A01012	1450	FERROUS METALS	7.00	0.73
(b) Unlisted				0.00	0.00
Equity Total				**922.74**	**95.68**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**41.64**	**4.32**
GRAND TOTAL				**964.38**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Bonus (₹)	Growth Auto Payout (₹)	Dividend Direct (₹)	Growth Direct (₹)	Bonus Direct (₹)	Growth Auto Payout Direct (₹)
NAV at the beginning of the period : 30th September 2016	27.8566	63.1822	63.1822	63.1822	28.1015	64.6523	64.6523	64.6523
NAV at the end of the period : 31st March 2017	32.9336	74.6975	74.6975	74.6975	33.2710	77.1729	77.1729	77.1729

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.09
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Wealth Plus Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
K P R MILL LTD	INE930H01023	9500	TEXTILE PRODUCTS	62.70	5.68
KANSAI NEROLAC PAINTS LTD	INE531A01024	13500	CONSUMER NON DURABLES	51.12	4.63
MOLD-TEK PACKAGING LIMITED	INE893J01029	21700	INDUSTRIAL PRODUCTS	50.11	4.54
GUJARAT GAS LIMITED	INE844O01022	6200	GAS	47.66	4.32
TORRENT PHARMACEUTICALS LTD	INE685A01028	2800	PHARMACEUTICALS	43.47	3.94
EXIDE INDUSTRIES LTD	INE302A01020	16000	AUTO ANCILLARIES	35.90	3.25
KOTAK MAHINDRA BANK LTD.	INE237A01028	4100	BANKS	35.76	3.24
RALLIS INDIA LTD.	INE613A01020	13500	PESTICIDES	35.07	3.18
BRITANNIA INDUSTRIES LTD	INE216A01022	1000	CONSUMER NON DURABLES	33.74	3.06
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	4900	PHARMACEUTICALS	33.72	3.05
MOTHERSON SUMI SYSTEMS LTD	INE775A01035	9000	AUTO ANCILLARIES	33.47	3.03
MAHINDRA & MAHINDRA LTD	INE101A01026	2500	AUTO	32.17	2.91
BEML LTD	INE258A01016	2250	INDUSTRIAL CAPITAL GOODS	30.65	2.78
MARICO LIMITED	INE196A01026	9500	CONSUMER NON DURABLES	28.01	2.54
HCL TECHNOLOGIES LTD.	INE860A01027	3200	SOFTWARE	27.99	2.53
BHARAT ELECTRONICS LTD	INE263A01024	16700	INDUSTRIAL CAPITAL GOODS	26.18	2.37
CITY UNION BANK LIMITED	INE491A01021	17000	BANKS	25.77	2.33
INFOSYS LIMITED	INE009A01021	2500	SOFTWARE	25.56	2.31
EMAMI LTD	INE548C01032	2400	CONSUMER NON DURABLES	25.54	2.31
ADANI PORTS & SEZ LTD	INE742F01042	7500	TRANSPORTATION	25.47	2.31
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	1500	FINANCE	25.39	2.30
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	INE286K01024	6318	CONSTRUCTION PROJECT	25.31	2.29
BAJAJ AUTO LTD	INE917I01010	900	AUTO	25.25	2.29
COROMANDEL INTERNATIONAL LTD	INE169A01031	8000	FERTILISERS	24.95	2.26
INDUSIND BANK LIMITED	INE095A01012	1750	BANKS	24.94	2.26
SUPREME INDUSTRIES LTD.	INE195A01028	2250	INDUSTRIAL PRODUCTS	24.58	2.23
DR. LAL PATH LABS LTD	INE600L01024	2400	HEALTHCARE SERVICES	23.22	2.10
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE837H01012	1000	CONSUMER NON DURABLES	20.59	1.87
ATUL LTD	INE100A01010	800	CHEMICALS	19.13	1.73
PTC INDIA FINANCIAL SERVICES LIMITED	INE560K01014	45500	FINANCE	18.91	1.71
ACC LTD	INE012A01025	1275	CEMENT	18.44	1.67
MIND TREE LTD	INE018I01017	4000	SOFTWARE	18.12	1.64
TECH MAHINDRA LTD	INE669C01036	3800	SOFTWARE	17.45	1.58
BANK OF BARODA	INE028A01039	10000	BANKS	17.30	1.57
ASTRAL POTY TECHNIK LTD	INE006I01046	3122	INDUSTRIAL PRODUCTS	17.10	1.55
TV18 BROADCAST LTD	INE886H01027	27000	MEDIA & ENTERTAINMENT	11.34	1.03
TATA STEEL LTD	INE081A01012	1600	FERROUS METALS	7.72	0.70
(b) Unlisted				0.00	0.00
Equity Total				**1,049.78**	**95.07**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**54.47**	**4.93**
GRAND TOTAL				**1104.25**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

	Fixed Pricing Option		Variable Pricing Option		Fixed Pricing Option		Variable Pricing Option	
NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	28.4688	39.9731	32.2782	44.5217	28.7559	40.4220	32.5794	45.1118
NAV at the end of the period : 31st March 2017	31.0807	43.6405	35.6137	49.1224	31.4412	44.1945	35.9894	49.9095

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.15
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

SAHARA Banking & Financial Services Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
HDFC BANK LTD	INE040A01026	12500	BANKS	180.32	32.21
ICICI BANK LTD	INE090A01021	36450	BANKS	100.91	18.03
STATE BANK OF INDIA	INE062A01020	19000	BANKS	55.75	9.96
INDUSIND BANK LIMITED	INE095A01012	3500	BANKS	49.88	8.91
KOTAK MAHINDRA BANK LTD.	INE237A01028	5250	BANKS	45.79	8.18
BANK OF BARODA	INE028A01039	24950	BANKS	43.15	7.71
CITY UNION BANK LIMITED	INE491A01021	18000	BANKS	27.29	4.87
BAJAJ FINSERV LTD	INE918I01018	530	FINANCE	21.72	3.88
SHRIRAM TRANSPORT FINANCE COMPANY LTD.	INE721A01013	1750	FINANCE	18.87	3.37
PTC INDIA FINANCIAL SERVICES LIMITED	INE560K01014	24000	FINANCE	9.97	1.78
(b) Unlisted				0.00	0.00
Equity Total				**553.64**	**98.90**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**6.18**	**1.10**
GRAND TOTAL				**559.83**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	17.1230	48.4356	17.3380	49.6001
NAV at the end of the period : 31st March 2017	18.8924	53.4410	19.1572	55.1456

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs.
(g) During the period, the Portfolio Turnover Ratio is 0.11
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is

SAHARA Super 20 Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
HDFC BANK LTD	INE040A01026	333	BANKS	4.80	10.03
BHARAT PETROLEUM CORPORATION LTD	INE029A01011	525	PETROLEUM PRODUCTS	3.41	7.12
INFOSYS LIMITED	INE009A01021	315	SOFTWARE	3.22	6.72
INDUSIND BANK LIMITED	INE095A01012	210	BANKS	2.99	6.25
RELIANCE INDUSTRIES LTD	INE002A01018	215	PETROLEUM PRODUCTS	2.84	5.93
TORRENT PHARMACEUTICALS LTD	INE685A01028	145	PHARMACEUTICALS	2.25	4.70
ULTRATECH CEMENT LTD.	INE481G01011	55	CEMENT	2.19	4.57
ICICI BANK LTD	INE090A01021	775	BANKS	2.15	4.48
ZEE ENTERTAINMENT ENTERPRISES LIMITED	INE256A01028	400	MEDIA & ENTERTAINMENT	2.14	4.47
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	270	PHARMACEUTICALS	1.86	3.88
BHARAT ELECTRONICS LTD	INE263A01024	1100	INDUSTRIAL CAPITAL GOODS	1.72	3.60
BRITANNIA INDUSTRIES LTD	INE216A01022	50	CONSUMER NON DURABLES	1.69	3.52
BANK OF BARODA	INE028A01039	950	BANKS	1.64	3.43
MOTHERSON SUMI SYSTEMS LTD	INE775A01035	400	AUTO ANCILLARIES	1.49	3.11
MAHINDRA & MAHINDRA LTD	INE101A01026	110	AUTO	1.42	2.95
HCL TECHNOLOGIES LTD.	INE860A01027	150	SOFTWARE	1.31	2.74
TECH MAHINDRA LTD	INE669C01036	275	SOFTWARE	1.26	2.64
LARSEN AND TOUBRO LIMITED	INE018A01030	80	CONSTRUCTION PROJECT	1.26	2.63
BAJAJ FINSERV LTD	INE918I01018	30	FINANCE	1.23	2.57
MARICO LIMITED	INE196A01026	400	CONSUMER NON DURABLES	1.18	2.46
STATE BANK OF INDIA	INE062A01020	400	BANKS	1.17	2.45
ADANI PORTS & SEZ LTD	INE742F01042	330	TRANSPORTATION	1.12	2.34
TATA MOTORS LTD.	INE155A01022	200	AUTO	0.93	1.94
COAL INDIA LTD	INE522F01014	310	MINERALS/MINING	0.91	1.89
(b) Unlisted				0.00	0.00
Equity Total				**46.19**	**96.41**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitised Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**1.72**	**3.59**
GRAND TOTAL				**47.91**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ NIL and their Percentage to Net Asset Value is NIL.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period : 30th September 2016	17.4498	17.4668	16.3573	17.9971
NAV at the end of the period : 31st March 2017	18.4599	18.4779	16.3573	19.2365

(c) Dividend declared during the period ended March 2017 : NIL.
(d) No Bonus declared during the period ended March 31, 2017
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March 31,2017 is Rs. NIL.
(g) During the period, the Portfolio Turnover Ratio is 0.14
(h) Funds Parked in Short Term Deposits as on March 31 ,2017 : NIL.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL
(j) Total NPAs provided for and its percentage to NAV is NIL

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

SAHARA Liquid Fund

Holding as on 31.03.2017

Name of the Instrument	ISIN	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
1. Equity & Equity Related					
(a) Listed / awaiting listing on Stock Exchanges			Nil	Nil	Nil
(b) Unlisted			Nil	Nil	Nil
2. Debt Instruments					
(a) Listed					
Bonds			Nil	Nil	Nil
(b) Privately Placed / Unlisted					
Floating Rate NCDs			Nil	Nil	Nil
3. Money Market Instruments					
91 DAYS T BILL 20-04-2017	IN002016X421	SOV	1500000	1,496.40	98.48%
4. Securitised Debt Instruments			Nil	0.00	Nil
5. Others - Short Term Deposits					
3.50% HDFC BANK LTD FD MAT : 06-04-2017				10.00	0.66%
6. Cash Receivables				13.10	0.86%
GRAND TOTAL				**1519.50**	**100.00%**

(a) The Provision made for Non - Performing Assets (NPAs) as of March 31, 2017 was Rs NIL and its percentage to Net Asset Value was NIL

(b) Plan / Option wise per unit Net Asset Value are as follows :-

Sahara Liquid Fund	at the beginning of the period(Rs): 30.09.2016	at the end of the period(Rs): 31.03.2017
Fixed Pricing Option - Growth Option	2731.7098	2808.1825
Fixed Pricing Option - Daily Dividend Option	1116.3016	1147.5513
Fixed Pricing Option -Weekly Dividend Option	1027.4373	1027.4373
Fixed Pricing Option- Monthly Dividend Option	1043.3721	1043.3721
Variable Pricing Option - Daily Dividend Option	1119.7237	1152.5177
Variable Pricing Option - Weekly Dividend Option	1127.0574	1160.0934
Variable Pricing Option - Monthly Dividend Option	1137.7193	1171.6902
Variable Pricing Option - Growth Option	2777.1702	2858.5067
Fixed Pricing Option - Growth Option Direct	2733.5380	2810.3666
Fixed Pricing Option - Daily Dividend Option Direct	1116.3016	1147.5513
Fixed Pricing Option -Weekly Dividend Option Direct	1027.4373	1027.4373
Fixed Pricing Option- Monthly Dividend Option Direct	1043.3721	1043.3721
Variable Pricing Option - Daily Dividend Option Direct	1038.8267	1038.8267
Variable Pricing Option - Weekly Dividend Option Direct	1127.0574	1160.0934
Variable Pricing Option - Monthly Dividend Option Direct	1055.8972	1055.8972
Variable Pricing Option - Growth Option Direct	2780.7448	2862.8583

(c) No Dividend declared during the period ended March 31, 2017.
(d) No Bonus declared during the period ended March 31, 2017.
(e) Exposure in Derivative Instruments as on March 31, 2017 is NIL.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at March, 2017 is Rs. NIL.
(g) Average Maturity Period of Portfolio as on March 31, 2017 is 20 Days.
(h) Funds Parked in Short Term Deposits as on March 31, 2017 : Rs. 0.10 Crs with HDFC Bank Ltd.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017 : NIL