SAHARA MUTUAL FUND

Sahara Asset Management Company Private Limited
CIN: U65990MH2005PTC155371
Corporate Office: 97-98, 9th Floor, Atlanta, Nariman Point, Mumbai - 400 021
Tel: 022 22047 [illegible] E-mail: saharamutual@saharamutual.com
Website: www.saharamutual.com
Investor-Grievance Email: investor@saharamutual.com
SEBI Registration No. MF/016/96/1

SAHARA MUTUAL FUND

HALF-YEARLY PORTFOLIO STATEMENT AS ON 30.09.2016
(as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996)

SAHARA – BANKING & FINANCIAL SERVICES fund
SAHARA – SUPER 20 fund
SAHARA – MID-CAP fund
SAHARA – R.E.A.L fund
SAHARA – TAX-GAIN fund
SAHARA – GROWTH fund
SAHARA – POWER & NATURAL RESOURCES fund
SAHARA – INFRASTRUCTURE fund
SAHARA – STAR VALUE fund
SAHARA – WEALTH PLUS fund
SAHARA – Liquid fund

NOTICE

UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE SCHEMES OF SAHARA MUTUAL FUND FOR THE PERIOD ENDED 30th September, 2016.

In line with amendments to Regular Scheme Accounting Rules, 1996 issued by the Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2003 and Circulars issued thereunder, the Unaudited Half-Yearly Financial Results for the period the Half-Year period ended 30th September 2016 (01.04.2016 to 30.09.2016) has been hosted on the website www.saharamutual.com .

The Statement of Scheme Portfolio being published in the newspapers in line with Regulation 59A of SEBI (Mutual Funds) Regulations, 1996.

The Unaudited Half-Yearly Financial Results have been approved by the Board of Directors of the AMC and Board of Trustees of Sahara Mutual Fund.

On behalf of the Board
For Sahara Asset Management Company Private Limited

Place: Mumbai
Date : 24th October, 2016

Sd/-
Compliance Officer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

SAHARA R.E.A.L Fund

Holding as on 30.09.2016

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
JYOTHY LABORATORIES LTD	INE668F01031	5600	CONSUMER NON DURABLES	19.30	4.96
TV TODAY NETWORK LTD	INE038F01029	5600	MEDIA & ENTERTAINMENT	17.13	4.40
EIDEE INDUSTRIES LTD	INE000A01011	9000	AUTO ANCILLARIES	16.47	4.23
CAPITAL FIRST LIMITED	INE688I01017	2300	FINANCE	15.95	4.10
JET LEISURE ENTERPRISES LIMITED	INE275A01028	2500	MEDIA & ENTERTAINMENT	15.31	3.93
BAJAJ FINSERV LTD	INE918I01018	490	FINANCE	15.04	3.86
SUPRAJIT ENGINEERING LTD	INE399C01030	7000	AUTO ANCILLARIES	14.61	3.86
ASIAN PORTS & SEC LTD	INE742F01042	5700	TRANSPORTATION	14.63	3.76
ASHOK LEYLAND LTD	INE208A01029	10000	AUTO	14.33	3.68
ASAHI INDIA GLASS LTD	INE439A01020	7500	AUTO ANCILLARIES	14.04	3.61
MAHINDRA & MAHINDRA LTD	INE101A01026	1000	AUTO ANCILLARIES	14.01	3.60
STERLITE TECHNOLOGIES LTD	INE089C01029	16000	INDUSTRIAL PRODUCTS	12.75	3.24
MAHINDRA & MAHINDRA LTD	INE101A01026	600	AUTO	12.53	3.22
CONTAINER CORPORATION OF INDIA LTD	INE111A01017	900	TRANSPORTATION	12.41	3.19
MOLD-TEK PACKAGING LIMITED	INE855B01027	6400	INDUSTRIAL PRODUCTS	12.33	3.17
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	2800	PETROLEUM PRODUCTS	12.08	3.10
INDUSIND BANK LIMITED	INE095A01012	1000	BANKS	11.98	3.08
GREAT EASTERN SHIPPING COMPANY LTD	INE017A01032	3300	TRANSPORTATION	11.80	3.03
SAMMA LTD	INE540D01020	10000	CONSUMER NON DURABLES	11.79	3.03
QUESS CORP LIMITED	INE919P01015	2070	COMMERCIAL SERVICES	11.57	2.97
SUZLON LTD	INE040H01021	20000	ENERGY	11.50	2.95
SAHARA GOLD	INE000Z01011	1000	GEMS	9.76	2.51
PVR LTD	INE191I01014	800	MEDIA & ENTERTAINMENT	9.48	2.44
SUBROS LTD	INE287B01021	1400	AUTO ANCILLARIES	9.28	2.38
ENTERTAINMENT NETWORK INDIA LTD	INE265F01028	1050	MEDIA & ENTERTAINMENT	9.16	2.35
MIND TREE LTD	INE018I01017	1600	SOFTWARE	7.71	1.98
ATUL LTD	INE100A01010	300	CHEMICALS	6.65	1.76
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	500	FINANCE	6.61	1.75
TATA MOTORS LIMITED - DVR	INE155A01020	1850	AUTO	6.30	1.62
RAMKRISHNA FORGINGS LIMITED	INE154A01025	1000	INDUSTRIAL PRODUCTS	6.21	1.59
TV18 BROADCAST LTD	INE886H01027	10300	MEDIA & ENTERTAINMENT	4.58	1.18
(b) Unlisted				0.00	0.00
Equity Total				**367.35**	**94.39**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitized Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**21.88**	**5.62**
Grand Total				**389.23**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and at the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 31st March 2016	14.7919	14.1897	14.9307	15.2931
NAV at the end of the period: 30th September 2016	16.9573	16.9549	17.1535	17.7295

(c) Dividend declared during the period ended September 2016: Nil.
(d) No Bonus declared during the period ended September 30, 2016.
(e) Exposure in Derivative Instruments as on September 30, 2016 is Nil.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at September 30, 2016 is Rs. Nil.
(g) During the period, the Portfolio Turnover Ratio is 0.24
(h) Funds Parked in Short Term Deposits as on September 30, 2016: Nil.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2016: Nil.
(j) Total NPAs provided for and its percentage to NAV is Nil.

SAHARA Star Value Fund

Holding as on 30.09.2016

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
APOLLO TYRES LTD	INE035A01011	180	CHEMICALS	4.11	5.78
K.P.R.MILL LTD	INE930H01015	300	TEXTILE PRODUCTS	3.65	5.13
SRF LIMITED	INE647A01010	150	TEXTILE PRODUCTS	3.39	4.74
MOLD-TEK PACKAGING LIMITED	INE855B01027	1700	INDUSTRIAL PRODUCTS	3.28	4.60
BHARAT ELECTRONICS LIMITED	INE263A01024	1500	ELECTRICAL EQUIPMENT	3.17	4.45
SUPREME INDUSTRIES LTD	INE195A01028	350	PLASTIC PRODUCTS	3.12	4.38
STERLITE TECHNOLOGIES LTD	INE089C01029	3650	INDUSTRIAL PRODUCTS	2.91	4.09
MARICO LIMITED	INE196A01026	1000	CONSUMER NON DURABLES	2.71	3.81
NAVIN FLUORINE INTERNATIONAL LIMITED	INE048G01018	120	CHEMICALS	2.62	3.75
GAS LTD	INE246F01010	500	GAS	2.57	3.61
NAGARJUNA FERTILIZERS AND CHEMICALS LTD	INE454B01024	22500	FERTILISERS	2.48	3.48
DABUR INDIA	INE016A01026	1000	CONSUMER NON DURABLES	2.44	3.43
KALPATARU POWER TRANSMISSION LTD	INE220J01026	1300	POWER	2.33	3.27
EMAMI LTD	INE548C01032	180	CONSUMER NON DURABLES	2.11	2.96
EIDEE INDUSTRIES LTD	INE000A01011	1100	AUTO ANCILLARIES	2.01	2.82
GRANULES INDIA LIMITED	INE101D01020	1650	PHARMACEUTICALS	1.92	2.70
DR. LAL PATH LABS LTD	INE600L01024	175	HEALTHCARE SERVICES	1.85	2.60
BANK OF BARODA	INE084A01016	1000	BANKS	1.67	2.35
GREAVES COTTON LIMITED	INE224A01026	1500	CONSUMER NON DURABLES	1.62	2.27
NATIONAL ALUMINIUM CO LTD	INE139A01034	600	FERTILISERS	1.45	2.03
ADANI PORTS & SEZ LTD	INE742F01042	550	TRANSPORTATION	1.41	1.98
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	100	FINANCE	1.32	1.85
SAFER CROPSCIENCE LTD	INE402A01022	30	PESTICIDES	1.34	1.88
NATIONAL ALUMINIUM CO LTD	INE139A01034	2940	NON - FERROUS METALS	1.30	1.82
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE931B01017	75	CONSUMER NON DURABLES	1.26	1.77
GREAT EASTERN SHIPPING COMPANY LTD	INE017A01032	3300	FINANCE	1.24	1.74
MIND TREE LTD	INE018I01017	250	SOFTWARE	0.96	1.35
GREAT EASTERN SHIPPING COMPANY LTD	INE017A01032	1000	TRANSPORTATION	0.89	1.25
TV18 BROADCAST LTD	INE886H01027	1825	MEDIA & ENTERTAINMENT	0.66	0.93
(b) Unlisted				0.00	0.00
Equity Total				**60.21**	**85.00**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitized Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**10.62**	**15.00**
Grand Total				**70.83**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and at the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 31st March 2016	13.2701	17.0512	13.3815	18.3003
NAV at the end of the period: 30th September 2016	15.7708	20.3534	15.9384	21.7874

(c) Dividend declared during the period ended September 2016: Nil.
(d) No Bonus declared during the period ended September 30, 2016.
(e) Exposure in Derivative Instruments as on September 30, 2016 is Nil.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at September 30, 2016 is Rs. Nil.
(g) During the period, the Portfolio Turnover Ratio is 0.25
(h) Funds Parked in Short Term Deposits as on September 30, 2016: Nil.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2016: Nil.
(j) Total NPAs provided for and its percentage to NAV is Nil.

SAHARA Power & Natural Resources Fund

Holding as on 30.09.2016

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
FINOLEX CABLES LTD	INE235A01022	1935	INDUSTRIAL PRODUCTS	8.55	5.27
KIRLOSKAR OIL ENGINES LTD	INE207C01026	1575	OTHER	8.36	5.16
RELIANCE INDUSTRIES LTD	INE002A01018	770	PETROLEUM PRODUCTS	8.34	5.15
ITD CEMENTATION INDIA LIMITED	INE686A01026	5850	CONSTRUCTION	8.25	5.08
ULTRATECH CEMENT LTD	INE481G01011	200	CEMENT	7.70	4.75
MOLD-TEK PACKAGING LIMITED	INE855B01027	3875	INDUSTRIAL PRODUCTS	7.66	4.72
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	1650	PETROLEUM PRODUCTS	7.00	4.31
GUJARAT GAS LIMITED	INE246F01010	1500	GAS	6.76	4.17
POWER GRID CORPORATION OF INDIA LTD.	INE752E01010	2900	POWER	6.89	4.25
CDAL INDIA LTD	INE522F01014	2100	MINERALS/MINING	6.77	4.17
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	INE286K01024	2100	CONSTRUCTION PROJECT	6.33	3.90
PRISM CEMENT LTD	INE010A01011	6100	CEMENT	6.30	3.88
BHARAT ELECTRONICS LTD	INE263A01024	500	INDUSTRIAL CAPITAL GOODS	6.22	3.84
INDIAN OIL CORPORATION LIMITED	INE242A01010	1050	PETROLEUM PRODUCTS	6.12	3.77
CONTAINER CORPORATION OF INDIA LTD	INE111A01017	1000	TRANSPORTATION	5.79	3.57
KALPATARU POWER TRANSMISSION LTD	INE220J01026	2200	POWER	5.73	3.53
STERLITE TECHNOLOGIES LTD	INE089C01029	6800	INDUSTRIAL PRODUCTS	5.42	3.34
APAR INDUSTRIES LTD	INE372A01015	950	INDUSTRIAL CAPITAL GOODS	5.16	3.18
SUPREME INDUSTRIES LTD	INE195A01028	55	INDUSTRIAL PRODUCTS	5.04	3.11
LARSEN AND TOUBRO LIMITED	INE018A01030	350	CONSTRUCTION PROJECT	5.02	3.09
BEML LTD	INE246B01018	300	INDUSTRIAL CAPITAL GOODS	4.82	2.97
PTC INDIA FINANCIAL SERVICES LIMITED	INE560K01014	11100	FINANCE	4.16	2.56
NATIONAL ALUMINIUM CO LTD	INE139A01034	8700	NON - FERROUS METALS	3.86	2.38
ADANI PORTS & SEZ LTD	INE742F01042	1550	TRANSPORTATION	3.98	2.45
TATA POWER COMPANY LTD	INE245A01021	4500	POWER	3.39	2.09
ABB INDIA LIMITED	INE117A01022	260	INDUSTRIAL CAPITAL GOODS	2.97	1.83
EXIDE INDUSTRIES LTD	INE302B01029	1600	AUTO ANCILLARIES	2.93	1.81
(b) Unlisted				0.00	0.00
Equity Total				**159.79**	**98.50**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitized Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**2.43**	**1.50**
Grand Total				**162.14**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and at the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 31st March 2016	12.1129	14.0844	12.1263	14.2188
NAV at the end of the period: 30th September 2016	14.1366	16.5140	14.2923	16.6561

(c) Dividend declared during the period ended September 2016: Nil.
(d) No Bonus declared during the period ended September 30, 2016.
(e) Exposure in Derivative Instruments as on September 30, 2016 is Nil.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at September 30, 2016 is Rs. Nil.
(g) During the period, the Portfolio Turnover Ratio is 0.08
(h) Funds Parked in Short Term Deposits as on September 30, 2016: Nil.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2016: Nil.
(j) Total NPAs provided for and its percentage to NAV is Nil.

SAHARA Infrastructure Fund

Holding as on 30.09.2016

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
ITD CEMENTATION INDIA LIMITED	INE686A01026	15300	CONSTRUCTION	21.57	4.86
MOLD-TEK PACKAGING LIMITED	INE855B01027	10500	INDUSTRIAL PRODUCTS	20.25	4.56
HEIDELBERG CEMENT INDIA LTD	INE578A01017	15000	CEMENT	19.80	4.46
ULTRATECH CEMENT LTD	INE481G01011	550	CEMENT	19.22	4.33
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	5500	PETROLEUM PRODUCTS	19.53	4.40
POWER GRID CORPORATION OF INDIA LTD.	INE752E01010	11000	POWER	19.42	4.20
GMR INFRA LTD	INE776C01039	5100	CONSTRUCTION PROJECT	19.33	4.15
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	INE286K01024	5800	CONSTRUCTION PROJECT	17.31	3.74
ITD CEMENTATION INDIA LIMITED	INE686A01026	3500	CONSTRUCTION PROJECT	17.24	3.73
GUJARAT GAS LIMITED	INE246F01010	2950	GAS	16.94	3.66
EXIDE INDUSTRIES LTD	INE302B01029	7000	AUTO ANCILLARIES	15.18	3.28
STERLITE TECHNOLOGIES LTD	INE089C01029	18700	INDUSTRIAL PRODUCTS	14.90	3.22
ULTRATECH CEMENT LTD	INE481G01011	300	CEMENT	14.44	3.12
CONTAINER CORPORATION OF INDIA LTD	INE111A01017	1000	TRANSPORTATION	13.79	2.98
INGERSOLL RAND (INDIA) LTD	INE341A01026	1000	INDUSTRIAL PRODUCTS	13.66	2.95
CORONDAMEL INTERNATIONAL LTD	INE168A01041	5500	FERTILISERS	13.53	2.92
ADANI PORTS & SEZ LTD	INE742F01042	3150	TRANSPORTATION	13.22	2.86
BEML LTD	INE246B01018	1500	INDUSTRIAL CAPITAL GOODS	13.14	2.84
BHARAT ELECTRONICS LTD	INE263A01024	5000	INDUSTRIAL CAPITAL GOODS	13.11	2.83
BHARAT ELECTRONICS LTD	INE263A01024	1000	INDUSTRIAL CAPITAL GOODS	12.45	2.69
CDAL INDIA LTD	INE522F01014	3500	MINERALS/MINING	11.28	2.44
LARSEN AND TOUBRO LIMITED	INE018A01030	700	CONSTRUCTION PROJECT	10.03	2.17
ASHOK LEYLAND LTD	INE208A01029	11000	AUTO	8.76	1.89
MIND TREE LTD	INE018I01017	1800	SOFTWARE	8.68	1.88
BEML LTD	INE246B01018	500	INDUSTRIAL CAPITAL GOODS	8.27	1.79
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	600	FINANCE	8.17	1.77
HINDUSTAN PETROLEUM CORP. LTD	INE094A01015	750	PETROLEUM PRODUCTS	8.13	1.76
NATIONAL ALUMINIUM CO LTD	INE139A01034	17300	NON - FERROUS METALS	7.91	1.71
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE931B01017	3000	CONSUMER NON DURABLES	7.51	1.63
ADVANCED ENZYME TECHNOLOGIES LIMITED	INE931B01017	2900	CONSUMER NON DURABLES	7.26	1.57
PRISM CEMENT LTD	INE010A01011	8000	CEMENT	7.03	1.56
DR. LAL PATH LABS LTD	INE600L01024	2500	HEALTHCARE SERVICES	6.96	1.50
TV18 BROADCAST LTD	INE886H01027	12000	MEDIA & ENTERTAINMENT	5.34	1.15
(b) Unlisted				0.00	0.00
Equity Total				**434.69**	**93.94**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitized Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**28.04**	**6.06**
Grand Total				**462.73**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and at the half-year period.	Fixed Pricing Option Dividend (₹)	Fixed Pricing Option Growth (₹)	Variable Pricing Option Dividend (₹)	Variable Pricing Option Growth (₹)	Fixed Pricing Option Dividend Direct (₹)	Fixed Pricing Option Growth Direct (₹)	Variable Pricing Option Dividend Direct (₹)	Variable Pricing Option Growth Direct (₹)
NAV at the beginning of the period: 31st March 2016	12.8912	17.6536	14.2521	19.3739	13.0063	17.7711	14.3051	19.5134
NAV at the end of the period: 30th September 2016	15.1801	20.7875	16.6587	22.6993	15.3383	21.1486	16.7229	22.8883

(c) Dividend declared during the period ended September 2016: Nil.
(d) No Bonus declared during the period ended September 30, 2016.
(e) Exposure in Derivative Instruments as on September 30, 2016 is Nil.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at September 30, 2016 is Rs. Nil.
(g) During the period, the Portfolio Turnover Ratio is 0.22
(h) Funds Parked in Short Term Deposits as on September 30, 2016: Nil.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2016: Nil.
(j) Total NPAs provided for and its percentage to NAV is Nil.

SAHARA Tax-Gain Fund

Holding as on 30.09.2016

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
HDFC BANK LTD	INE040A01026	4000	BANKS	50.91	6.16
INFOSYS LIMITED	INE009A01021	4000	SOFTWARE	41.44	5.02
RELIANCE INDUSTRIES LTD	INE002A01018	3000	PETROLEUM PRODUCTS	40.50	4.90
BANK OF BARODA	INE084A01016	23000	BANKS	38.50	4.66
BHARAT ELECTRONICS LIMITED	INE263A01024	3000	INDUSTRIAL CAPITAL GOODS	37.34	4.52
MAHINDRA & MAHINDRA LTD	INE101A01026	2500	AUTO	35.14	4.25
INDUSIND BANK LIMITED	INE095A01012	2750	BANKS	32.89	3.98
BAJAJ FINSERV LTD	INE918I01018	800	FINANCE	31.92	3.86
GUJARAT GAS LIMITED	INE246F01010	5200	GAS	29.87	3.62
ACC LTD	INE012A01025	1500	CEMENT	29.29	3.54
KOTAK MAHINDRA BANK LTD.	INE237A01028	3700	BANKS	28.75	3.48
STATE BANK OF INDIA	INE062A01020	12000	BANKS	26.10	3.16
ADANI PORTS & SEZ LTD	INE742F01042	10000	TRANSPORTATION	25.68	3.11
HINDUSTAN PETROLEUM CORPORATION LTD	INE094A01015	9000	PETROLEUM PRODUCTS	25.44	3.08
ULTRATECH CEMENT LTD.	INE481G01011	640	CEMENT	24.65	2.98
NESTLE INDIA LIMITED	INE239A01016	2500	FMCG	24.58	2.98
DR. LAL PATH LABS LTD	INE600L01024	2300	HEALTHCARE SERVICES	23.54	2.85
ABB INDIA LIMITED	INE117A01022	1500	INDUSTRIAL CAPITAL GOODS	22.84	2.76
EXIDE INDUSTRIES LTD	INE302A01020	12000	AUTO ANCILLARIES	21.96	2.66
PVR LTD	INE191I01014	1000	MEDIA & ENTERTAINMENT	21.33	2.58
AXIS BANK LIMITED	INE238A01034	3800	BANKS	20.68	2.50
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	2700	PHARMACEUTICALS	20.34	2.46
LINDE BREWERIES LTD	INE699F01025	2200	CONSUMER NON DURABLES	19.89	2.41
TATA MOTORS LTD	INE155A01022	6000	AUTO	19.68	2.38
SAFER CROPSCIENCE LTD	INE402A01022	400	PESTICIDES	17.89	2.17
MAHINDRA EX AUTOMOBILE LTD	INE539K01010	9000	INDUSTRIAL PRODUCTS	17.27	2.09
STERLITE TECHNOLOGIES LTD.	INE089C01029	10000	INDUSTRIAL PRODUCTS	15.94	1.93
COAL INDIA LTD	INE522F01014	4500	MINERALS/MINING	14.50	1.76
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	1000	FINANCE	13.61	1.65
ICICI BANK LTD	INE090A01021	5000	BANKS	12.61	1.53
MAJESCO LTD	INE879I01027	2700	SOFTWARE	12.09	1.46
(b) Unlisted				0.00	0.00
Equity Total				**796.21**	**96.40**
2) Debt Instruments					
(a) Listed/awaiting Listing on Stock Exchange				0.00	0.00
(b) Privately Placed/Unlisted				0.00	0.00
(c) Securitized Debt				0.00	0.00
3) Money Market Instruments				**0.00**	**0.00**
4) Short Term Deposits				**0.00**	**0.00**
5) Cash and Cash Receivables				**29.77**	**3.60**
Grand Total				**825.98**	**100.00**

(a) Aggregate Value of illiquid Equity Shares of the Fund amounts to ₹ Nil, and their Percentage to Net Asset Value is Nil.
(b) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and at the half-year period.	Dividend (₹)	Growth (₹)	Dividend Direct (₹)	Growth Direct (₹)
NAV at the beginning of the period: 31st March 2016	13.3750	57.1002	13.5142	58.0229
NAV at the end of the period: 30th September 2016	14.9172	63.8053	15.1535	65.3861

(c) Dividend declared during the period ended September 2016: Nil.
(d) No Bonus declared during the period ended September 30, 2016.
(e) Exposure in Derivative Instruments as on September 30, 2016 is Nil.
(f) Total Investments in Foreign Securities / ADRs / GDRs as at September 30,2016 is Rs. Nil.
(g) During the period, the Portfolio Turnover Ratio is 0.16
(h) Funds Parked in Short Term Deposits as on September 30, 2016 : Nil.
(i) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2016: Nil.
(j) Total NPAs provided for and its percentage to NAV is Nil.

SAHARA Growth Fund

Holding as on 30.09.2016

Name of the Instrument	ISIN	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchange					
HDFC BANK LTD	INE040A01026	3400	BANKS	43.28	7.60
INFOSYS LIMITED	INE009A01021	2900	SOFTWARE	30.05	5.27
RELIANCE INDUSTRIES LTD	INE002A01018	2500	PETROLEUM PRODUCTS	27.63	4.85
TORRENT PHARMACEUTICALS LTD	INE685A01028	1525	PHARMACEUTICALS	24.76	4.35
TITAN COMPANY LTD	INE280A01028	5000	OTHER	20.09	3.53
BHARAT ELECTRONICS LTD	INE263A01016	1500	INDUSTRIAL CAPITAL GOODS	18.67	3.28
BHARAT PETROLEUM CORPORATION LTD	INE029A01011	4000	PETROLEUM PRODUCTS	17.77	3.12
ULTRATECH CEMENT LTD.	INE481G01011	440	CEMENT	16.95	2.98
EXIDE INDUSTRIES LTD	INE302A01020	8000	AUTO ANCILLARIES	15.43	2.71
GUJARAT GAS LIMITED	INE246F01010	2550	GAS	16.37	2.87
ITC LTD	INE154A01025	6000	CONSUMER NON DURABLES	15.79	2.77
STERLITE TECHNOLOGIES LTD.	INE089C01029	19500	INDUSTRIAL PRODUCTS	15.54	2.73
EXIDE INDUSTRIES LTD	INE302A01020	6000	AUTO ANCILLARIES	15.43	2.71
BAJAJ FINSERV LTD	INE918I01018	490	FINANCE	15.04	2.64
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	1500	PHARMACEUTICALS	14.75	2.59
ICICI BANK LTD	INE090A01021	5000	BANKS	14.26	2.50
STATE BANK OF INDIA	INE062A01020	5820	BANKS	14.62	2.57
LINDE BREWERIES LTD.	INE699F01025	1000	CONSUMER NON DURABLES	13.11	2.30
PVR LTD	INE191I01014	1100	MEDIA & ENTERTAINMENT	13.04	2.29
MAJESCO LTD	INE879I01027	725	TEXTILE PRODUCTS	11.89	2.08
LARSEN AND TOUBRO LIMITED	INE018A01030	890	CONSTRUCTION PROJECT	12.76	2.24
TVS SRICHAKRA LTD	INE421A01028	1500	AUTO ANCILLARIES	12.40	2.18
SKIPPER LTD	INE439A01020	2250	AUTO	12.03	2.11
MOTHER SUMI WIRING LTD	INE075A01022	1000	AUTO	11.96	2.10
MARICO LIMITED	INE196A01026	4250	CONSUMER NON DURABLES	11.71	2.06
SAFER CROPSCIENCE LTD	INE402A01022	250	PESTICIDES	11.18	1.96
CREDIT ANALYSIS AND RESEARCH LIMITED	INE752H01013	725	FINANCE	9.87	1.73
MAHAMAYA FERTILERS AND CHEMICALS LTD	INE404M01018	88000	FERTILISERS	9.68	1.70
TECH MAHINDRA LTD	INE669C01036	2300	SOFTWARE	9.66	1.70
MANGALAM SEEDS TECHNOLOGIES LIMITED	INE390G01015	3000	CONSUMER NON DURABLES	9.23	1.62
(b) Unlisted				0.00	0.00
Equity Total				**515.71**	**90.53**