

# SAHARA MUTUAL FUND

## HALF-YEARLY PORTFOLIO STATEMENT AS ON 31.03.2014

(as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996)

**SAHARA MUTUAL FUND**  
 Corporate Asset Management Company Private Limited  
 CIN: U65101MH1999PT100007  
 Corporate Office: 2nd Floor, Parinee Crescendo,  
 Bandra Kurla Complex, Bandra (East), Mumbai - 400051  
 Tel: 022 39664100 • Email: saharamutual@saharamutual.com  
 Website: www.saharamutual.com  
 Investment Manager: Sahara Mutual Fund  
 SEBI Regn No: MF 036/06

**NOTICE**

**UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE SCHEMES OF SAHARA MUTUAL FUND FOR THE PERIOD ENDED 31st MARCH 2014.**

In line with amendments to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 vide Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2012 notification dated 26<sup>th</sup> September, 2012, the Unaudited Half-Yearly Financial Results for the Half Year period ended 31<sup>st</sup> March, 2014 (31.03.2014) have been hosted on the website www.saharamutual.com.

The Statement of Scheme Portfolio is being published in the newspapers in line with Regulation 59A of SEBI (Mutual Funds) Regulations, 1996.

The Unaudited Half-Yearly Financial Results have been approved by the Board of Directors of the AMC and Board of Trustees of Sahara Mutual Fund.

On behalf of the Board  
 For Sahara Asset Management Company Private Limited  
 Place: Mumbai Date: 23<sup>rd</sup> April, 2014  
 Chief Executive Officer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**SAHARA Income Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**		50	49.54	16.15%
Securitized Debt Instruments		50	49.51	16.14%
IND A1 +		NI	NI	NI
5. Others - Short Term Deposits		NI	NI	NI
6. Reverse Repo/Cash Receivables		100	207.74	67.22%
<b>Equity Total</b>			<b>306.78</b>	<b>100.00%</b>

**SAHARA Gilt Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Commercial Papers		NI	NI	NI
Securitized Debt Instruments		NI	NI	NI
5. Others - Short Term Deposits		NI	NI	NI
6. Reverse Repo & Cash Receivables		NI	NI	100.00%
<b>Total</b>			<b>5.51</b>	<b>100.00%</b>

**SAHARA Classic Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**	ICRA A1 +	2	1.98	10.55%
Commercial Papers	IND A1 +	2	1.98	10.55%
4. Securitized Debt Instruments	NI	NI	NI	NI
5. Others - Short Term Deposits	NI	NI	NI	NI
6. Reverse Repo/Cash Receivables	14.82	78.90%		
<b>Total</b>		<b>4</b>	<b>18.78</b>	<b>100.00%</b>

**SAHARA Short Term Bond Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**		150	148.62	10.86%
Securitized Debt Instruments		150	148.52	10.85%
IND A1 +		NI	NI	NI
4. Securitized Debt Instruments		NI	NI	NI
5. Others - Short Term Deposits		NI	NI	NI
6. Reverse Repo/Cash Receivables		300	1369.00	100.00%

**SAHARA Liquid Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**	ICRA A1 +	2298	2276.79	20.52%
Commercial Papers	IND A1 +	2298	2276.29	20.50%
4. Securitized Debt Instruments	NI	NI	NI	NI
5. Others - Short Term Deposits	NI	NI	NI	NI
6. Reverse Repo & Cash Receivables	4596	11997.27	100.00%	

**SAHARA Interval Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**		0	10.50	100.00%
4. Securitized Debt Instruments	NI	NI	NI	NI
5. Others - Short Term Deposits	NI	NI	NI	NI
6. Reverse Repo/Cash Receivables	NI	NI	NI	NI
<b>Total</b>		<b>0</b>	<b>10.50</b>	<b>100.00%</b>

**SAHARA Short Term Bond Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**		150	148.62	10.86%
Securitized Debt Instruments		150	148.52	10.85%
IND A1 +		NI	NI	NI
4. Securitized Debt Instruments		NI	NI	NI
5. Others - Short Term Deposits		NI	NI	NI
6. Reverse Repo/Cash Receivables		300	1369.00	100.00%

**SAHARA Liquid Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**	ICRA A1 +	2298	2276.79	20.52%
Commercial Papers	IND A1 +	2298	2276.29	20.50%
4. Securitized Debt Instruments	NI	NI	NI	NI
5. Others - Short Term Deposits	NI	NI	NI	NI
6. Reverse Repo & Cash Receivables	4596	11997.27	100.00%	

**SAHARA Super 20 Fund** Holding as on 31.03.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
<b>1) Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
Reliance Industries Ltd	615	Petroleum Products	5.72	7.50
Bank of India	400	Bank	4.98	6.58
ITC Ltd	1420	Consumer Non Durables	4.94	6.52
Bank of Baroda	650	Bank	4.87	6.43
State Bank of India	240	Bank	4.60	6.08
Infosys Limited	200	Software	4.27	5.64
Asian Paints & Co Ltd	2300	Transportation	3.75	4.95
GAIL (India) Ltd	850	Gas	3.30	4.12
Larsen and Toubro Limited	3200	Construction Project	3.26	4.10
Punjab National Bank	425	Bank	3.17	4.10
HDFC Ltd	350	Finance	3.09	4.00
Tata Consultancy Services Ltd	150	Software	2.95	3.82
Wipro Ltd	500	Software	2.72	3.59
ICICI Healthcare Ltd	250	Pharmaceuticals	2.45	3.24
Marathon & Mahindra Ltd	400	Consumer Non Durables	2.36	3.03
Hindalco Industries Ltd	250	Metals	2.32	3.00
Reliance Industries Ltd	100	Pharmaceuticals	2.26	2.93
Gasar Industries Ltd	800	Cement	2.21	2.90
Bharti Airtel Ltd	700	Telecom - Services	2.23	2.94
OIL Industrial Gas Corp Ltd	600	Gas	2.19	2.83
Coal India Ltd	1600	Metals/Mining	1.73	2.29
L & T Finance Holdings Limited	300	Finance	1.47	1.91
IPCA Laboratories Ltd	600	Pharmaceuticals	1.27	1.67
<b>Equity Total</b>	<b>14,670</b>		<b>71.97</b>	<b>86.06</b>
<b>2) Debt Instruments</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed/Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>(c) Securitized Debt</b>				
<b>3) Money Market Instruments</b>				
<b>4) Short Term Deposits</b>				
<b>5) Other - Current Assets</b>				
<b>Grand Total</b>	<b>14,670</b>		<b>78.71</b>	<b>100.00</b>

**SAHARA Short Term Bond Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
<b>1. Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed / Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>3. Money Market Instruments</b>				
<b>Certificate of Deposits</b>				
Bank of Baroda**		150	148.62	10.86%
Securitized Debt Instruments		150	148.52	10.85%
IND A1 +		NI	NI	NI
4. Securitized Debt Instruments		NI	NI	NI
5. Others - Short Term Deposits		NI	NI	NI
6. Reverse Repo/Cash Receivables		300	1369.00	100.00%

**SAHARA Banking & Financial Services Fund** Holding as on 31.03.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
<b>1) Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
Axis Bank Ltd	33700	Bank	419.58	23.06
HDFC Bank Ltd	40000	Bank	298.52	20.74
State Bank of India	7000	Bank	29.16	2.08
State Bank of India	4500	Bank	86.30	5.98
Punjab National Bank	10000	Bank	74.39	5.11
Bank of Baroda	20000	Bank	102.52	7.12
Oriental Bank of Commerce	25000	Bank	57.73	3.86
ICICI Bank Limited	15000	Bank	104.52	7.28
Bank of Baroda	5000	Bank	36.04	2.50
Bajaj Finance Limited	3000	Finance	35.82	2.48
Indusind Bank Limited	5000	Bank	33.51	2.32
ING Vysya Bank Ltd	5000	Finance	31.75	2.20
Axis Bank Ltd	5000	Bank	30.80	2.14
Reliance Industries Holdings Limited	3000	Finance	27.56	1.91
HDFC Ltd	3000	Finance	26.52	1.84
ICICI Bank Limited	1818	Bank	25.14	1.74
City Union Bank Limited	1818	Bank	9.79	0.68
<b>Equity Total</b>	<b>317386</b>		<b>1411.09</b>	<b>97.74</b>
<b>2) Debt Instruments</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed/Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>(c) Securitized Debt</b>				
<b>3) Money Market Instruments</b>				
<b>4) Short Term Deposits</b>				
<b>5) Other - Current Assets</b>				
<b>Grand Total</b>	<b>317386</b>		<b>1444.09</b>	<b>100.00</b>

**SAHARA Tax-Gain Fund** Holding as on 31.03.2014

Name of the Instrument	Quantity	Industry	Market Value (₹ in Lakhs)	% of NAV
<b>1) Equity &amp; Equity Related</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
Voltas Ltd	27,000	Construction	43.44	4.13
Tata Communications Ltd	13,200	Telecom - Services	39.02	3.80
NMDC Limited	25,000	Metals/Mining	34.81	3.31
Amind Ltd	20,000	Textiles	34.79	3.31
Bank of India	5,000	Consumer Durables	25.14	2.50
TVS Motor Company Ltd	35,000	Auto	33.99	3.23
Biocon Ltd	8,000	Pharmaceuticals	35.95	3.23
PTI Ltd	50,500	Software	32.47	3.22
CESC Ltd	6,500	Power	32.58	3.11
Nestle India Limited	600	Consumer Non Durables	30.17	2.87
Sun Pharmaceutical Ltd	19,000	Pharmaceuticals	29.82	2.85
Hero Motocorp Ltd	1,300	Auto	29.57	2.81
Bharat Forge Ltd	7,000	Industrial Products	29.53	2.81
Wipro Ltd	3,500	Software	28.93	2.76
Coal India Ltd	10,000	Metals/Mining	28.88	2.76
Reliance Industries Tax Ltd	3,000	Petroleum Products	27.92	2.65
Ashtek Ltd	8,000	IT	26.14	2.53
Ashtek Ltd	11,000	Auto	26.02	2.44
Crompton Greaves Ltd	15,000	Industrial Capital Goods	25.66	2.44
Cardinal Health India Ltd	2,500	Pharmaceuticals	25.50	2.42
Hindalco Industries Ltd	17,000	Non - Ferrous Metals	24.10	2.29
ASB India Limited	28,000	Industrial Capital Goods	23.91	2.29
Wipro Ltd	4,400	Software	23.90	2.27
Bank of India	20,000	Bank	22.85	2.17
Alkhabat Bank	25,000	Bank	22.73	2.16
Oriental Bank of Commerce	10,000	Bank	22.29	2.12
UPL Limited	12,000	Phosphates	22.24	2.12
UPL Limited	1,000	Pharmaceuticals	21.87	2.08
Tech Mahindra Ltd	1,200	Software	21.54	2.05
Tata Consultancy Services Ltd	1,000	Software	21.33	2.03
Hindalco Industries Ltd	10,000	Consumer Non Durables	21.19	2.02
BEML Ltd	7,000	Industrial Capital Goods	20.45	1.95
Infosys Limited	15,000	Software	19.78	1.87
Global Wapnet & Papers Ltd	10,000	Paper	19.25	1.82
JK Tyres & Industries Ltd	3,400	Auto Ancillaries	19.22	1.83
Glenmark Pharmaceuticals Ltd	10,000	Auto Ancillaries	17.74	1.69
<b>Equity Total</b>	<b>485,900</b>		<b>927.12</b>	<b>94.48</b>
<b>2) Debt Instruments</b>				
<b>(a) Listed/awaiting Listing on Stock Exchange</b>				
<b>(i) Unlisted</b>				
<b>(ii) Privately Placed/Unlisted</b>				
<b>(b) Floating Rate NCDs</b>				
<b>(c) Securitized Debt</b>				
<b>3) Money Market Instruments</b>				
<b>4) Short Term Deposits</b>				
<b>5) Other - Current Assets</b>				
<b>Grand Total</b>	<b>485,900</b>		<b>1050.94</b>	<b>100.00</b>

**SAHARA Short Term Bond Fund** Holding as on 31.03.2014

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% of NAV
------------------------	--------	----------	---------------------------	----------