

Press Release



Rs. 4 Per Unit Tax-Free Dividend under Sahara Banking & Financial Service Fund

Sahara Mutual Fund is pleased to declare **Rs. 4 per unit Dividend** under **Sahara Banking & Financial Services Fund**. The Dividend is Tax Free in the hands of the investors. This is the third dividend of Rs. 4/- each (face value Rs. 10/-) in the last 14 months under this scheme.

The record date for the purpose of dividend is **03/09/2010**.

All such investors under dividend option of **Sahara Banking & Financial Services Fund** whose name appear in the register of the unitholder's book as on the record date, would be eligible for Dividend.

Announcing the dividend Mr. Naresh Kumar Garg, CEO mentioned that Sahara Banking & Financial Services Fund has performed exceptionally well since its inception, particularly in the challenging economic turbulence. Its Growth option NAV has grown over 3 times in less than 2 years. Under Dividend option, the scheme has established an unmatched record and this is the 3rd dividend under the scheme in the last 14 months. The scheme has delivered an annualized return of over 80% since inception which is more than twice of its Benchmark CNXBANK Nifty Index performance. This is a very significant outperformance for our investors. With the Indian Economy on the high growth path, the Banking & Financial Sector is likely to perform well. This scheme offers an excellent opportunity to the investors to invest in quality portfolio with proven performance record.

Sahara Banking & Financial Services Fund is an Open-Ended Growth scheme that aims to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / financial services, either in whole or in part.

NAV of Sahara Banking & Financial Services Fund as on 27/08/2010 is Rs. 19.3228

About Sahara Mutual Fund:

Sahara Mutual Fund currently manages Ten Equity Funds namely Sahara Tax Gain Fund, Sahara Growth Fund, Sahara Mid Cap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara R.E.A.L. Fund (Close Ended), Sahara Power and Natural Resources Fund, Sahara Banking and Financial Services Fund, Sahara Super 20 Fund and Sahara Star Value Fund. It also manages Six Debt Funds namely Sahara Income Fund, Sahara Gilt Fund, Sahara Liquid Fund, Sahara Classic fund, Sahara Short Term Bond Fund and Sahara Interval Fund Quarterly Plan – Series 1.

Place: Mumbai

Date: 29th August, 2010

Mutual Fund Investments are subject to market risks. Please read the Scheme Information Document carefully before investing.

Scheme Classification & Objective: The basic objective of Sahara Banking & Financial Services fund is to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / financial services, either in whole or in part. **Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved.** The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. **Sahara Banking & Financial Services Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.** **Applicable Load:** Entry load: Nil, **Exit Load:** 1% if redeemed on or before 12 months from the date of allotment; beyond 12 months: Nil; For Direct applications : Nil **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.