Press Release



Sahara Mutual Fund Launches Sahara Short Term Bond Fund

Sahara Mutual Fund is pleased to announce the launch of "Sahara Short Term Bond Fund". It is an Open Ended Income Fund. The new fund offer (N.F.O.) opens on 12th March 2009. During the NFO period, the units of "Sahara Short Term Bond Fund" are available for subscription at Rs. 10/- per unit. The scheme will close for initial subscription on 8th April 2009. There is no Entry Load.

Announcing the launch Mr. Naresh Kumar Garg, Chief Executive Officer, Sahara Mutual Fund mentioned that given the current scenario, this fund offers better opportunity to earn attractive returns besides having relative tax advantages.

"Sahara Short Term Bond Fund" is an Open Ended Income Fund with the investment objective to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. The scheme does not guarantee any assured returns.

Up to 100% of the total assets will be invested in Debt Instruments including Government Securities, Corporate Debt, Other debt instruments and Money Market Instruments with maturity upto 12 months. The scheme investment would be in highest rated debt instruments. Benchmark Index for "Sahara Short Term Bond Fund" is CRISIL Liquid Fund Index. The Scheme offers attractive Investment opportunity with low to medium risk profile and Instant liquidity to investor at all time.

During the NFO the issue price per unit of "Sahara Short Term Bond Fund" is Rs. 10/- per unit. There is no Entry Load. Under the scheme one can opt for Dividend Reinvestment option or Growth Option.

Sahara Mutual Fund currently manages eight Equity Funds namely Sahara Tax Gain Fund, Sahara Growth Fund, Sahara Mid Cap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara R.E.A.L. Fund (closed ended), Sahara Power and Natural Resources Fund, Sahara Banking and Financial Services Fund and seven Debt funds namely Sahara Income Fund, Sahara Gilt Fund, Sahara Liquid Fund, Sahara Classic Fund, Sahara FMP 395 Days – Series 2 & 3, and Sahara Interval Fund Quarterly Plan - Series 1. These Funds have been performing remarkably well over various time period even in the extraordinary turbulent market conditions.

Sahara Asset Management Company Private Limited is the investment manager to the Sahara Mutual Fund.

"Sahara Short Term Bond Fund" is an Open Ended Income Fund with the investment objective to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

Place: Mumbai

Date: 11th March 2009.

Scheme Classification and Objective: Sahara Short Term Bond Fund is an Open Ended Income fund with an investment objective to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. The scheme does not guarantee any assured returns. Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the schemes may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous schemes, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up of the Mutual Fund. Sahara Short Term Bond Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. Please read the Scheme Information Document carefully before investing. Applicable Load: Entry Load: Nil; Exit load: 0.10% if redeemed between 0-15 days from the date of allotment of units. No exit load if redeemed after 15 days. Statutory Details: Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

Mutual Fund investments are subject to market risks.

Please refer to Scheme Information Document carefully before investing.